



Abridged Version of Prospectus

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Head Office: Printers Building (14th floor), 5 Rajuk Avenue, Dhaka - 1000

Phone: 880-2-9559639, Fax: (880-2) 95559640, Email: ilfls@bangla.net, Web: www.ilfls.com

Public Offer of 500,000 Ordinary Shares of Tk. 225 each (including a premium of Tk. 125 per share) totaling Tk. 11,25,00,000 is being made

Subscription For General Public:

Opening date:
July 01, 2007Closing date:
July 05, 2007

Subscription For NRB Applicants:

Opening date:
July 01, 2007Closing date:
July 14, 2007

EQUITY PARTNERS LIMITED

Suite # 1003, DSE Annex Building (9th floor), 9/E Motijheel C/A, Dhaka-1000. Phone: 9564959, 9561232 Web: www.eplbangladesh.com

BANKERS TO THE ISSUE

FINANCIAL STATEMENTS IN ACCORDANCE WITH SECTION 135 OF THE COMPANIES ACT 1994

SHORT DESCRIPTION OF THE DIRECTORS

Bank Asia Limited	Dhaka Bank Limited	The City Bank Limited
Principal Branch	Local Office	Principal Office
MCB Dilkusha Branch	Banari Branch	B.B Avenue Branch
Corporate Branch	Uttara Branch	Islampur Branch
Scoti Branch	Bogra Branch	Johnson Road Branch
Gulshan Branch	Sonamuri Branch	New Market Branch
MCB Banani Branch	Moulibazar Branch	Gulshan Branch
Uttara Branch	Islamic Banking Branch	Kawranbazar Branch
Miftord Branch	Bangshali Branch	Foreign Exchange Branch
North South Rd. Branch	Amin Bazar Branch	Mirpur Branch
Dhammendi Branch	Agrabad Branch	Dhaka Chamber Branch
Sylhet Main Branch	Gulshan Branch	Mouchak Branch
Sylhet Uposhahar Branch	CDA Avenue Branch	Islami Banking Branch
Agrabad Branch	Jubilee Road Branch	Imamganj Branch
Khatunganj Branch	Imamganj Branch	Tongi Branch
MCB Sh. Mujib Road Branch	Dhammendi Branch	Uttara Branch
CDA Avenue Branch	Narayanganj Branch	Shamnoll Branch
Dhammendi Branch	Khatunganj Branch	Tanbari Branch
Station Road Branch	Islamic Banking Branch	Mymensingh Branch
Southeast Bank Limited	Joy Para Branch	Agrabad Branch
Principal Branch	Islampur Branch	Khatunganj Branch
Corporate Branch	Kawran Bazar Branch	Comilla Branch
Imamganj Branch	E.P.Z Branch	Barishal Branch
Dhammendi Branch	Laldighipar Branch	Rajshahi Branch
Ultra Branch	Rajshahi Branch	Khulna Branch
New Elephant Road Branch	Cox's Bazar Branch	Bandar Bazar Branch
Gulshan Branch	Prime Bank Limited	Dhammendi Branch
Motijheel Branch	Motijheel Branch	Khatunganj Branch
Karwan Bazar Branch	Khatunganj Branch	Moulvi Bazar Branch
Bantri Branch	Khatunganj Branch	Khulna Branch
Bangali Branch	Islamic Banking Branch	Islamic Banking Branch
New Eskaton Branch	Kawran Bazar Branch	Elephant Road Branch
Aganagar Branch	Elephant Road Branch	Court Road Branch
Khulna Branch	Moushik Branch	Panthapath Branch
Bander Bazar Branch (Islamic Banking)	Gulshan Branch	Uttara Model-Town Branch
Moulibazar Branch	Narayanganj Branch	Dhanmondi Branch
Laldighipar Branch	Agrabad Branch	Chittagong Branch
Hettinjori Branch	Jubilee Road Branch	Prothom Model-Town Branch
Chottabutti Branch	Bangshali Branch	Prothom Model-Town Branch
Shahjalal Uposhahar Branch	Jessore Branch	Prothom Model-Town Branch
Kulaura Branch (Rural)	Gonakarbi Branch	Prothom Model-Town Branch
Pathanthal Branch	Islamni Banking Branch	Prothom Model-Town Branch
Agrabad Branch	Foreign Exchange Branch	Prothom Model-Town Branch
Jubilee Road Branch	Dhanmondi Branch	Prothom Model-Town Branch
Khatunganj Branch	Eskaton Branch, Dhaka	Prothom Model-Town Branch
Hafizshahar Branch	Bogra Branch	Chittagong Branch
CDA Avenue Branch	Madhabdi Branch	Rajshahi Branch
Cox's Bazar Branch (Islamic Banking)	Banani Branch, Dhaka	Khulna Branch
Chhagdaha Branch (Islamic Banking)	Sylhet Branch	Barisal Branch
Feni Branch	Rajshahi Branch	Sylhet Branch
	Bogra Branch	Local Office, Nayapaltan, Dhaka

AUDITORS

Rahman, Mostafa Alam & Co.
Chartered Accountants
(An Affiliate Firm of Impact)Islam Chamber (14th floor), 125/A Motijheel C/A, Dhaka 1000
Telephone: 955 3449

APPLICATION FORM AND THE FULL VERSION OF PROSPECTUS MAY BE OBTAINED FROM

The Prospectus and Application Forms shall be available at the Securities and Exchange Commission's (SEC) web site www.secbd.org the Dhaka Stock Exchange's (DSE) web site www.dsebd.org, the Chittagong Stock Exchange's web site www.csbd.com, the Issuer's web site www.ilfls.com, the Issue Manager's web site www.eplbangladesh.com and from the following entity:

COMPANY	CONTACT PERSON	PHONE
INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED	Mr. Nejal Ahmed FCA Executive Vice President & Company Secretary	9559639

MANAGER TO THE ISSUE		
Equity Partners Limited	Mr. Saiful Islam Director	9564959 9561232

UNDERWRITERS

Equity Partners Limited	Mr. Saiful Islam Director	9564959 9561232
Green Delta Insurance Co. Limited	Mr. Nasir A. Choudhury Managing Director & CEO	9560005

Pragati Insurance Limited	Mr. A K M Rafiqul Islam FCA Managing Director	9133680-2
Southeast Bank Limited	Mr. Neaz Ahmed Managing Director	9550081

STOCK EXCHANGES		
Dhaka Stock Exchange Ltd.	DSE Library	9564601-7
Chittagong Stock Exchange Limited	CSE Library	9571482

The statements of assets and liabilities of the company are as under: (In Million Taka)

Balance Sheet	AS AT					
	Dec 31, 06	Dec 31, 05	Dec 31, 04	Dec 31, 03	Dec 31, 02	Dec 31, 01
Sources of Funds						
Shareholders' Fund						
Share capital	180.00	157.89	126.31	93.56	82.8	82.8
Reserves and surplus	324.94	308.53	204.74	135.75	68.39	31.6
Proposed Issue of bonus share	—	22.11	31.58	32.75	10.76	—
Share premium	—	—	—	10.72	10.72	—
Proposed dividend	45.00	63.18	—	—	—	—
Statutory reserve	120.34	100	70.41	46.9	31.2	21
General reserve	36.34	—	—	—	—	—
Retained earnings	123.26	123.26	102.75	45.39	15.7	10.6
Shareholders Equity	504.94	466.42	331.05	229.32	151.19	114.4
Non-current Liability	3069.12	2672.76	1632.15	1514.4	622.3	306.7
Long term loans - net of current maturity	1309.73	1578.15	1002.17	728.88	486.19	252.58
Refinancing arrangement with Bangladesh Bank	12.97	—	—	—	—	—
Term deposits - net of current maturity	1537.42	934.79	521.63	689.06	54.5	—
Security deposits - net of current maturity	149.00	159.82	108.34	96.47	81.61	54.12
Deferred liability	0.70	1.71	25	—	—	—
Interest suspense account	58.46	26.18	—	—	—	—
Training fund	0.25	0.18	—	—	—	—
Deferred tax liability/(asset)	55.70	82.62	21	—	—	—
Total Liabilities	3123.53	2770.82	1715.4	1576.4	643.3	306.7
Total liability and shareholders' equity	3628.47	3237.24	2046.45	1805.72	794.49	421.1
Applications of Funds						
Non-current assets	3541.08	3069.31	1916.57	1777.38	1351.47	804.18
Property, plant and equipment for own use	7.24	5.63	6.15	7.79	8.53	3.47
Net investment in lease finance	2367.56	1962.92	1399.7	1431.86	1039.22	556.73
Gross lease rental receivables	2969.65	2415.6	1848.31	—	—	—
Less: unearned lease income	602.08	452.68	458.6	—	—	—
Advance for acquisition of lease assets	468.88	597.65	233.29	240.53	291.9	264.48
Direct finance - net of current maturity	651.5	606.2	338.5	151.71	44.81	—
Investments - net of current maturity	15.9	36.41	38.42	—	—	—
Provision for doubtful accounts	-170.0	-139.5	-99.5	-54.5	-33	-20.5
Current assets	2979.41	2542.17	2912.08	1705.03	1051.88	800.23
Current maturity of lease rental receivable	930.47	758.92	850.73	663.26	447.64	288.54
Current maturity of direct finance	956.73	897.49	1470.84	421.35	119.06	1
Current maturity of investments	391.01	415.59	309.88	—	—	—
Factoring finance	2.5	2.5	—	—	—	—
Accounts receivable	589.20	388.45	173.52	134.05	96.29	48.13