

Star BUSINESS

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Apec to call for flexibility to revive WTO talks

AFP, Hanoi

The Doha round on reducing global trade barriers has been deadlocked since July, mainly due to acrimonious rows between the United States, the European Union and developing countries over agricultural subsidies.

Despite the spiralling number of bilateral and sub-regional free trade arrangements, the future of global free trade remains the top priority for the Asia Pacific Economic Cooperation (APEC) meeting, the early draft said.

"The consequences of failure of the Doha Round would be too grave for our economies and for the multilateral trading system," the document warned.

"We should therefore spare no efforts to break the current deadlock and achieve an ambitious and overall balanced outcome of the

round with the development dimension at its core."

The draft communique said while the leaders agreed that a proposed Free Trade Area of the Asia Pacific might not be viable in the near term, it should be pursued as a long-term goal.

Such a free trade zone stretching across the Pacific Ocean from China to Chile "should be actively considered as a future goal for realising regional economic integration," the draft said.

An Asia-Pacific free trade area should also complement the multilateral trade talks as well as APEC's own goals to tear down trade barriers by 2010 for its developed members and 2020 for developing members.

At the event, dealers, distributors and some officials of the company were awarded for their outstanding performances.

Transcom Electronics Limited is the marketer of Philips, Whirlpool, Changhong and Transtec products across the country.

Transcom Electronics annual meet

Transcom Electronics Limited, a concern Transcom Group, held its annual meet in Dhaka on Thursday, says a press release.

The daylong yearly event, titled 'Samporker Setubandhan', was held at the Bangladesh-China Friendship Conference Centre with the company's retailers and distributors from across the country attending.

Chairman and Managing Director of Transcom Group Latifur Rahman attended the function as the chief guest while Directors Shenzhong, Arshad, Walur Rahman and Atiqur Rahman were also present.

Transcom Electronics Executive Director Obaidur Rahman Khan, General Manager (Sales & Marketing) Arshad Huq, Head of Distribution A Kader Khan, and Philip Lim, export manager of Philips Singapore, also spoke.

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Oil prices up

AP, London

Crude-oil futures rose Tuesday as markets remained concerned about supplies heading deeper into the Northern Hemisphere winter.

With the seasonal rise in oil demand still ahead, and another month before the Organization of Petroleum Exporting Countries meets again, prices were holding near \$59-\$60 a barrel.

Light sweet crude for December delivery was up 31 cents to \$58.89 a barrel in electronic trading on the New York Mercantile Exchange by midday in Europe. December Brent at London's ICE Futures exchange rose 40 cents to \$59.45.



PHOTO: A POSITIVE Dhaka Bank Ltd has won the 'International Star Award for Quality'. Shahed Noman, managing director of the bank, received the award on behalf of his bank at the 31st International WQC (World Quality Commitment) Convention held recently in Geneva, Switzerland.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 14/11/2006

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J1	Rainbow Joy	Gl(Hr Se)	Ciga	TMML	13/11	17/11	--
J2	Eid-E-Mostafa	Salt(A,Ash)	Purb	Intraport	10/10	16/11	--
J3	Yong Jiang	Gl	Tian	Cosco	13/11	18/11	--
J4	Jin Cheng	Gl	Tian	Cosco	5/11	15/11	--
J5	Ocean Blue	Vehi	P Kel	Everett	13/11	--	--
J6	Mir Damad	Cont	Kol	BSCA	10/11	15/11	--
J7	Vultus	Tsp/S.Ash	Chin	Unique	23/10	16/11	--
J8	Sea Bridge	Urea(BCIC)	Chin	PSAL	3/11	22/11	--
J10	Marisa Green	Cont	P Kel	Everest	1/11	16/11	--
J11	Banga Bodor	Cont	P Kel	Baridhi	1/11	15/11	--
J12	Banga Bijoy	Cont	Col	Baridhi	1/11	15/11	--

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Kota Rakayet	14/11	Sing	Pil(Bd)	Cont	Sing
Bangla Mookh	14/11	Damm	Litmond	Urea(BCIC)	
Coastal Express-1	15/11	Chenn	BSCA	Cont	Kol
Mirae Ace	15/11	Kand	USL	Salt	--
Sea Lion-IV	15/11	Khor	Rsship	Scraping	--
Miko	15/11	Aden	Rsship	Scraping	--
Ja Vesta	15/11	P.Kel	Vega	Cont	Sing
Banga Bonik	16/11	Col	Baridhi	Cont	Col
Vien Dong-1	15/11	Busa	Oil	GI(Hr.C)	--
Fraternity Wisdom	17/11	--	Everett	GI(St.C)	--
Orionis	18/11	--	PSAL	Urea(BCIC)	--
Supreme	16/11	Viza	Mutual	GI(St.Bil)	--
Esham	16/11	Sing	CEL	Cont	Sing

Tanker due

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Priya	14/11	Kuwa	MSTPL	HSD/SKO	
Ocean Six	14/11	Lumut	Rainbow	CPO(RM/4)	
Shina	15/11	Sing	Wth	CPO(RM/8/4)	
Endurance	17/11	Kuwa	MSTPL	HSD/Jp-1	
Jag Pradip	19/11	Kuwa	MSTPL	HSD	
Al Badiyah	20/11	Kuwa	MSTPL	HSD	

Vessels at Kutubdia

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
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Outside port limit

Name of vessels	Cargo call	Last Port	Local agent	Date of arrival
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International Market

Bangladesh Bank accepted one to five day reverse repos worth Tk 27.83 billion (\$397 million) at an interest rate of 6.5 percent.

Local Market

The yen rallied on Tuesday after data showed Japan's economy grew more rapidly than expected in the third quarter, keeping the Bank of Japan on track to raise interest rates in the next few months.

Money Market

Call money rate remained unchanged and ranged between 6.50-7.00 percent.

FX

Local inter-bank FX market was active on Tuesday. The demand for USD remained stable and the volume of cross currency transactions remained steady.

Global Market

The USD rose marginally against the Bangladeshi taka.

International Market

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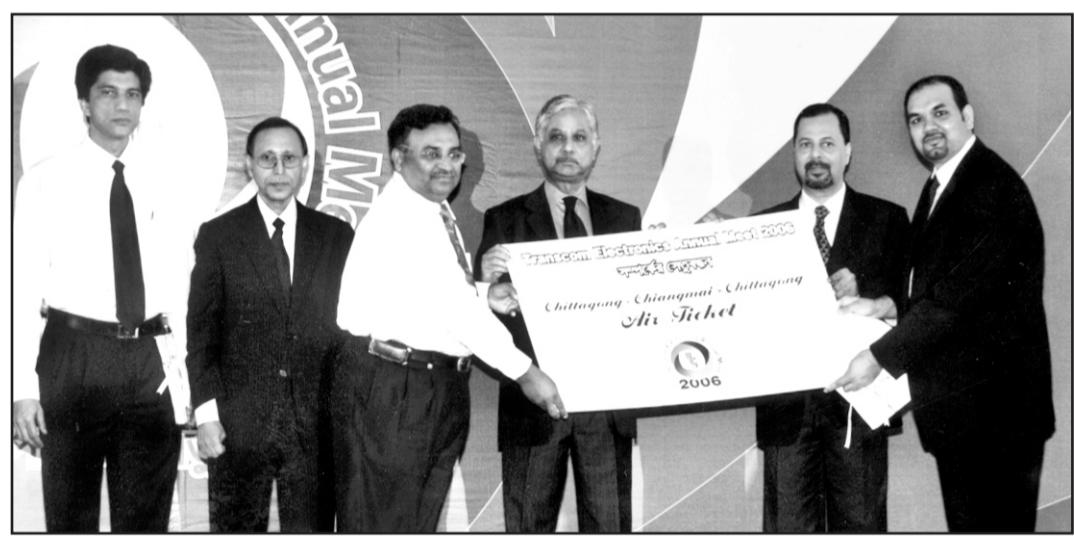
Global Market

next few months.

Global Market

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK



'The Annual Meet 2006' of Transcom Electronics Ltd, the marketer of Philips, Whirlpool, Changhong and Transtec brand electronic products in Bangladesh, was held in Dhaka on Thursday. Distributors are seen receiving prizes from directors of the company.

PHOTO: PAPER RHYME