

# China projects 8pc growth

## ANN/ CHINA DAILY

Chinese Premier Wen Jiabao promised a modest economic growth rate of eight percent for 2006, and a massive US\$420 billion budget spending to improve the relatively weak rural sector and create another economic wonder in the populous countryside.

The prime minister, in the eyes of millions of Chinese Internet readers, promised to implement the strategy of reinvigorating China through science and education, and an enlarged pool of high-calibre human resources.

On how to resolve the national reunification problem, Wen pledged

that Beijing will adhere to the basic two principles of peaceful reunification and "one country, two systems," in which Taiwan could keep its present political, economic and social systems.

"We will unwaveringly uphold the one-China principle and never give up our efforts to achieve peaceful reunification. We will never change the principle of placing our hopes on the people of Taiwan."

"We will uncompromisingly oppose secessionist activities aimed at Taiwan independence," Wen said in his annual government work report to the National People's Congress at the Great Hall of the People Sunday (March 5) morning.

Major economic targets planned by the State Council, China's top governing body, are: GDP grows by about eight per cent, energy consumption per unit of GDP falls by about four per cent, inflation is kept under three per cent, urban employment increases by nine million persons, urban registered unemployment rate is kept under 4.6 per cent, and an equilibrium in imports and exports will be achieved.

On top of the government's economic work agenda this year, Wen said that the State Council will pay closer attention to the well-being of the people, trying to balanced economic growth between urban and rural areas, promoting

fairness among the public, and "enable all our people to share in the fruits of reform and development."

There are rising worries that an income gap between the rich and the poor in China, partly a by-product of China's 28 years reform and opening-up efforts since 1978, is creating new social problems. But overall, China's government has made a miracle in improving the majority of Chinese people's livelihood, and China's GDP reached US\$2.3 trillion in 2005, the world's 4th largest.



PHOTO: APOLLO HOSPITALS

Richard Larison, chief executive officer of Apollo Hospitals Dhaka, and SA Mansoor, director (Human Resources) of Partex Group, exchange documents after signing an agreement recently. Under the deal, the hospital will provide medical services and special corporate benefits for the staff of Partex Group. Senior officials from both the sides are also seen.



PHOTO: BTCCI

Rashed Maksud Khan, president of Bangladesh-Thai Chamber of Commerce and Industry (BTCCI), and Annen Aung Aphinant, chairperson of Federation of Thai Industries (FTI), are seen at meeting in Thailand recently as a fourteen-member BTCCI business delegation led by its president met Thai business community to discuss the potential of investment in Bangladesh.

## CURRENCY

Following is Monday's (March 6, 2006) forex trading statement by Standard Chartered Bank

Sell	Buy				
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
71.9700	72.0000	USD	70.9000	70.8764	70.8291
87.8394	87.8760	EUR	84.5270	84.4988	84.4425
127.4013	127.4544	GBP	123.3447	123.3036	123.2214
54.7692	54.7920	AUD	52.0052	51.9878	51.9531
0.6237	0.6239	JPY	0.6026	0.6024	0.6020
56.3013	56.3248	CHF	54.3295	54.3114	54.2752
9.5704	9.5743	SEK	8.7293	8.7264	8.7205
64.0473	64.0740	CAD	61.8026	61.7820	61.7408
9.2959	9.2998	HKD	9.1160	9.1130	9.1069
45.3040	45.3229	SGD	43.5477	43.5332	43.5041
19.7541	19.7623	AED	19.1472	19.1408	19.1280
19.3431	19.3512	SAR	18.7556	18.7494	18.7369
12.1313	12.1363	DKK	11.0273	11.0236	11.0163
243.1040	243.2074	KWD	240.9702	240.8922	240.7363

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
44.2	59.97	102.6	38.845	6.6308	0.6681	3.71

### Local Interbank FX Trading

Local interbank FX market was active on Monday. Demand for USD continued to remain high in the market.

### Local Money Market

Money market was active on Monday. Call money rate was almost unchanged and ranged between 10.00 and 12.00 percent.



## SHIPPING

### Chittagong Port

Berthing position and performance of vessels as on 6/3/2006

Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/1	Yaad-e-Mohammed GI (S.ash)	Kand	Cla	4/2	6/3		570
J/2	Sarim	Wheat	Kersh	Litmond	16/2	8/3	1908
J/3	Seijo-18	GI	Viza	Tmml	3/3	8/3	1887
J/4	Amanat Shah	Sugar	Tuti	Cla	7/2	6/3	840
J/5	Mir Damad	Cont	Col	Ssll	28/2	7/3	193
J/6	Cape Bonavista	Cont	P. Kel	Bdship	25/2	6/3	--
J/7	Hanjin Brisbane	Wheat(P)	Russ	Usl	22/2	9/3	2306
J/8	Song Shan	GI	Sirra	Cosco	1/3	6/3	2520
J/9	Taraman Bibi	Urea(Bcic)	Qatar	Nishat	28/2	8/3	2051

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Banglar Kalol	7/3	Dubai	Bsc	--	--
Blue Star	6/3	Kaki	Saraf	Rice	--
Helios-3	7/3	Yang	Pml	GI(Log)	--
Germana	7/3	Sing	Qcls	Cont	Sing
Banglar Shikha	7/3	P. Kel	Bsc	Cont	Sing
Banga Borti	7/3	Sing	Bdship	Cont	P. Kel
Al Muztuba	7/3	Kand	Cla	Salt(P)	--
Banga Lanka	8/3	Col	Baridhi	Cont	Sing
Ultima	7/3	Pki	Pssl	Cont	Col
RSS-1	5/3	Indo	Pacific	C. Clink	--
Kota Rukun	8/3	Sing	Pil(Bd)	Cont	Sing
Pu rusty	9/3	P. Kel	Seacon	Cont	Sing

### Tanker due

Name	Arrival	Port	Agent	Type	Ports
Champion Pioneer	7/3	Kuwa	Mstpl		Hsd
Tcp-6	7/3	Malta	Usl		Cpo(RM4)
Sakura	8/3	--		Rainbow	Cpo(RM3)
Crete	9/3	Kuwa	Mstpl		Hed
Alora	9/3	--	Cpl		Fuel(RM3)

### Vessels at Kutubdia

Name of vessels	Cargo	Last Port	Local agent	Date of arrival
Liberty Star	Wheat(G)	Kela	Ows	2/3

Name of vessels	Cargo	Last Port	Local agent	Date of arrival
Eltanin	Wheat(G)	Malta	Ows	R/A(5/3)
Afrodit	Crude Oil	--	Sst	4/3
Banglar Jyoti	C. Oil	--	Bsc	R/A

### Vessels at outer anchorage

Name	Cont	Sing	Qcls	1/3
Kota Benjaya	Cont	Sing	Pil(Bd)	1/3
Phu Tan	Cont	Sing	Pssl	2/3
Banglar Robi	Cont	Sing	Bsc	2/3
Coastal Express	Cont	Viza	Bsca	2/3
Romny	Cont	Sing	Pil(Bd)	2/3
Oel Ratna	Cont	Sing	Pil(Bd)	3/3
Oel Enterprise	Cont	Sing	Pssl	4/3
Banga Borak	Cont	P. Kel	Bdship	4/3
Banga Bonik	Cont	Col	Baridhi	5/3
Sweet Emma	GI(Pa/st)	Dubai	Prog	5/3
Emily-C	Cont	Col	Seacon	5/3

### Vessels not ready

Name	Cont	Sing	Chenn	Cla	22/2





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