

FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005

NOTES TO THE FINANCIAL STATEMENTS

	2005 Notes	2004 Taka
Non-Interest bearing Accounts		
Sonali Bank, Kolkata	485,021	(4,595,731)
AB Bank Mumbai	33,708,852	71,181,429
Rupali Bank, Karachi	11,002,909	8,703,922
Nepal Bangladesh Bank, Nepal	689,189	(7,037,684)
Sampath Bank	450,696	(3,935,135)
Bhutan National Bank	87,440	78,728
Bank of Bhutan	12,589,951	12,230,071
Total	59,014,057	76,625,600
4.3 Maturity grouping of balances with other banks & financial institutions		
On demand	991,530,547	815,513,139
Upto 1 month	75,413,178	122,375,650
Over 1 month but not more than 3 months	-	-
Over 3 months but not more than 1 year	-	-
Over 1 year but not more than 5 years	-	-
Over 5 years	-	-
Total	1,066,943,725	937,888,789

05 MONEY AT CALL AND SHORT NOTICE

5.1 Classification of Money at Call & Short Notice:

Commercial Banks (Note 5.1.1)	100,000,000	
Financial Institutions (Public & Private) (Note 5.1.2)	1,320,000,000	
Total	1,420,000,000	4,922,500,000

5.1.1 Commercial Banks

Lending on Call:	-	
Placement on Term basis:	-	
First Security Bank Limited	100,000,000	

5.1.2 Financial Institutions

Lending on Call:	-	
Industrial & Infrastructure Development Finance Company Limited	120,000,000	
Phoenix Leasing Company Limited	280,000,000	
Lanka Bangla Limited	10,000,000	5,000,000
National Housing Finance & Investment Limited	40,000,000	
Industrial Promotion & Development Company Limited	40,000,000	
Bay Leasing & Investment Limited		
International Leasing & Financial Services Limited	50,000,000	
Prime Finance & Investment Limited	300,000,000	
People's Leasing Limited	10,000,000	
Delta Brac Housing Finance Corporation Limited	30,000,000	
Bangladesh Industrial Finance Company Limited	10,000,000	

Placement on term basis:

Investment Corporation of Bangladesh	500,000,000	
Premier Leasing International Limited	10,000,000	
Phoenix Leasing Company Limited	200,000,000	
Bangladesh Industrial Finance Company Limited	50,000,000	
Prime Finance & Investment Limited	90,000,000	
International Leasing & Financial Services Limited	150,000,000	
Lanka Bangla Finance Limited	50,000,000	

5.2 Maturity Grouping of call and Placements:

On demand	270,000,000	
Less than three months	700,000,000	
More than three months but less than one year	450,000,000	
More than one year but less than Five years	-	
More than five years	-	

Total 1,420,000,000 4,922,500,000

The money at call and short notice includes Tk 500 million with public sector institution (previous year Tk 1250 million).

06 INVESTMENTS

Government Securities:

Treasury Bills (at face value)		
28 days Treasury Bills	2,340,000,000	
91 days Treasury Bills	-	150,000,000
182 days Treasury Bills	-	450,000,000
364 days Treasury Bills	-	850,000,000
2 years Treasury Bills	-	100,000,000
5 years Treasury Bills	945,000,000	1,070,000,000
5 years Treasury Bills (REPO for 180 days with DBBL @ 8.75%)	125,000,000	

Bonds

Prize Bond (at cost)	1,483,000	1,047,500
Other Bonds (Note - 6.3)	371,875,800	326,281,000

Shares

Quoted companies (Note - 6.4):

Private

Unquoted companies:

Central Depository Bangladesh Limited

Sub - Total 114,572,597 100,454,011

Debentures

ICB Debenture (at redeemable value)

Other Investments:

Dhaka Stock Exchange	9,120,000	9,120,000
Chittagong Stock Exchange	5,000,000	5,000,000

Gold

Total 3,926,051,397 3,077,902,511

Treasury bills include unearned interest thereon and corresponding credit is shown in other liabilities.

6.1 Assets pledged as security

Assets in the amounts shown below were pledged as security for the following liabilities		
Liabilities to banks	100,000,000	
Liabilities to customers	100,000,000	

Following assets were pledged as security for the above mentioned liabilities

Claim on banks

Claim on customers

Total 125,000,000

Two Treasury bills (5 years) are pledged as security with Dutch Bangla Bank Limited against call borrowing for 180 days @8.75% under REPO Agreement. Other than Tk 100 million, No assets pledged, mortgaged or hypothecated against bank's borrowings. Borrowing from banks are secured by only Call Money Receipt (CMR).

6.2 Maturity Grouping of Investments:

On demand	130,175,597	115,621,511
Upto 1 month	2,340,000,000	
Over 1 month but not more than 3 months	-	150,000,000
Over 3 months but not more than 1 year	-	1,300,000,000
Over 1 year but not more than 5 years	1,441,875,800	1,496,281,000
Over 5 years	14,000,000	16,000,000

6.3 Other Bonds

Name of the bond	Rate of Interest	
T & T Bond	7.00%	70,000,000
Bangladesh Government Treasury (BGT) Bond	8.00%	100,000,000
Zero Coupon Bond	-	
Industrial Promotion & Development Company Ltd.	8.26%	85,477,000
United Leasing Company Limited	7.90%	116,398,800

Bonds include unearned interest thereon and corresponding credit is shown in other liabilities.

6.4 Book value of Share as on 31 December 2005 as follows:

Particulars	Quoted Shares in:	
Beximco Infusions Limited		
Beximco Pharmaceuticals Limited		
Bangladesh General Insurance Company Limited		
United Cement Industries Limited (Holcim)		
ICB AMCL 1st Mutual Fund		
Lafarge Surma Cement Limited		
Bank Asia Limited		
Mercantile Bank Limited		
One Bank Limited		
Mutual Trust Bank Limited		
Southeast Bank Limited		
Exim Bank Ltd.		
Prime Bank Limited		

Unquoted Shares in:

Central Depository Bangladesh Limited (CDBL) 4,000,000 4,000,000

Total 114,572,597 100,454,011

07 LOANS & ADVANCES

7.1