WTO HK meet to try to keep trade talks afloat

AFP, Geneva

Ministers from the 148-nation WTO, their dream of a global trade deal imperilled by sharp regional differences, are about to mount a fresh bid in Hong Kong for the consensus needed to see the agreement implemented next year.

Their long-awaited December 13-18 conference was originally billed as a key stage in the four-year-old Doha Round of negotiations to reduce barriers to world trade and spur growth in developing countries.

Hong Kong was to see approval of a framework multilateral accord that would need just a little more fine-tuning before taking effect near the end of 2006.

But in recent weeks members of the World Trade Organisation have resigned themselves to watered down goals in the face of persistent disagreement on two critical issues -- the extent of cuts in import tariffs and government support for agriculture and the opening of industrial markets.

The plan now is to draft a "road map," highlighting what has to be done next year, and to hold another meeting in March to keep the Doha Round, launched in the Qatari capital in late 2001, on track.

"We will have blueprint coming out of Hong Kong," US Trade Representative Rob Portman said recently on CNBC Television.

"We're not as far along as I'd hoped we'd be ... Hong Kong was supposed to be more of a milestone that it is ended up being."

For WTO Director General Pascal Lamy there is now a danger that important tariff and subsidy proposals already put forward could be scrapped if Hong Kong founders.

"What is already on the table can translate into a good result for development," he said late last month.

"It would certainly be disastrous if what we have disappears because we fail to move the negotiations forward."

Ministers coming to Hong Kong are anxious to avoid a repeat of the high-profile WTO conferences that collapsed in bitter discord in Seattle in 1999 and the Mexican resort of Cancun in 2003.

In the hot seat are the European Union, accused of failing to offer deep enough reductions in farm import duties, and the United States, accused of having been slow to propose reductions in agricultural export subsidies.

PHOTO: PRAGATI LIFE INS

Shefaque Ahmed, managing director and actuary of Pragati Life Insurance Ltd, and Richard Larison, chief executive officer of Apollo Hospitals, pose for photographs at an agreement signing ceremony recently. Under the deal, Apollo Hospital will give treatment facilities on credit to the patients who have taken 'Health Insurance Plan' from the insurance company. Other senior officials from both the sides are also seen.

PHOTO: AKTEL

Ahmad Bin Ismail, managing director of mobile phone operator AKTEL, along with other senior officials of the company poses for photographs with the winners of 'Club Magnate SMS Contest', a promotion of the company, at a function in Dhaka recently.

China car exports overtake imports

AFP, Beijing

China's auto exports exceeded imports for the first time in the first ten months of this year, state media said Sunday.

The number of automobiles exported exceeded the number imported by 7,000 units in the first ten months, Xinhua news agency cited the commerce ministry as saying.

Auto exports more than doubled from January to October to 135,000 units, while imports fell 11.6 percent year-on-year to 128,000 units, Xinhua said.

The commerce ministry report said that exported China-made automobiles were largely trucks -- accounting for over half of the total -- as well as low-priced small cars.

Most went to developing nations, including Algeria, Syria and Vietnam.

Meanwhile, China imported costly, upscale sedans from Japan, Germany and the United States, with an average price of 29,180 dollars.

Under a commitment to the World Trade Organization, China will remove tariffs on auto imports by the end of 2006.

PHOTO: ONE BANK

Syed Nurul Amin, managing director of One Bank Ltd, hands over a hospital bed to Dr Hosne-ara-Begum, executive director of TMMS, an NGO, for Rafatullah Community Hospital, Bogra at a function recently. Other senior officials of the bank and the hospital were also present.

PHOTO: HEIDELBERGCEMENT

KM Zahid Uddin, general manager (Marketing & Sales) of HeidelbergCement Bangladesh Ltd, and Tariqul Islam, chairman of Gold Hunt Development Co, pose for photographs at an agreement signing ceremony recently. Under the deal, Gold Hunt Development will use ScanCement of HeidelbergCement in all of its construction projects.

CURRENCY

Following is Sunday's (December 4, 2005) forex trading statement by Standard Chartered Bank

Sell				Buy	
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
67.4700	67.5000	USD	66.3000	66.2779	66.2337
80.5322	80.5680	EUR	76.6826	76.6570	76.6059
118.0590	118.1115	GBP	113.8901	113.8522	113.7762
51.6415	51.6645	AUD	48.6244	48.6082	48.5758
0.5660	0.5662	JPY	0.5456	0.5455	0.5451
51.6378	51.6608	CHF	49.9022	49.8855	49.8523
8.3724	8.3761	SEK	7.8151	7.8125	7.8073
58.5982	58.6243	CAD	56.5025	56.4836	56.4460
8.7117	8.7155	HKD	8.5390	8.5361	8.5304
40.3480	40.3660	SGD	39.0874	39.0743	39.0483
18.5194	18.5277	AED	17.9049	17.8994	17.8870
18.1342	18.1422	SAR	17.5378	17.5320	17.5203
11.0380	11.0429	DKK	10.0310	10.0277	10.0210
227.5750	227.6784	KWD	225.8047	225.8047	225.8047

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
46.135	59.835	102	41.375	6.7771	0.7116	3.78

Local Interbank FX Trading
Local interbank FX market was subdued on Sunday. USD/BDT was steady.

Local Money Market
Money market was active on Sunday. Call money rate was unchanged and ranged between 6.00 and 6.50 percent.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 4/12/2005

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Dt Of arrival	Leaving	Import disch
J/1	African Python	GI	Sing	Barwil	2/12	8/12	2552
J/2	Kyaw Yadanar	GI(Y. Ma)	Yang	MTA	30/11	4/12	431
J/3	Kyriakos-M	Wheat(P)	Kerct	USL	19/11	7/12	1971
J/4	Lu Shan	GI	Sierra	Cosco	28/11	4/12	2310
J/5	Banga Borak	Cont	Col	Baridhi	30/11	6/12	319
J/6	Pu Cheng (Lifner)	GI	S. Hai	Cosco	1/12	8/12	1712
J/7	Alison	Slag	Sing	Move	20/11	7/12	708
J/8	Ocean Pride	Urea	Pena	PSAL	29/11	8/12	636
J/9	Huai Yang	Urea(Bag)	Sing	Sacom	29/11	8/12	733
J/10	Coastal Express	Cont	Viza	BSC	3/12	–	55
J/12	Xpress Manaslu	Cont	Sing	RSL	30/11	5/12	328

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Oel Excellence	6/12	PTP	PSSL	Cont	Sing
Xpress Resolve	4/12	Col	Seacon	Cont	Col
Maris	4/12	Mala	Litmond	C. Clink	Shah
Tug Suhaili	5/12	Sing	BRSL	Towing Fjahan	
Siamgo	6/12	Chenn	ASA	GI(Hr. Coil)	–
Germana	8/12	Sing	QCSL	Cont	Sing
Mandalay	6/12	Pkl	PML	Cont	P.Kel
Ingeniero Silvera-1	6/12	–	OWSL	Demolition	–
Feliz-1	8/12	Tunis	SSSTL	GTSP/Fert	–
Banga Bijoy	6/12	CBO	Baridhi	Cont	Col
Banga Borat	6/12	Sin	Bdship	Cont	Sing
Oel Wisdom	7/12	CBO	PSSL	Cont	Col
Independent Spirit	7/12	–	Nol	Cont	Sing
Romny	7/12	Sing	Pil(Bd)	Cont	Mgl
Barisa Azul (Liner)	7/12	Yangoon	Everett	GI(St. C)	–

Tanker due

Tank Oil	4/12	Lumut	Rainbow	CPO(RM/3)
Lalazar	10/12	Jebe	OWSL	Crude Oil

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival

Outside port limit

Wira Keris	–	–	IBSA	R/A(3/12)

Vessels at outer anchorage
vessels ready

Banga Bodor	Cont	P. Kel	Bdship	1/12
Oel Freedom	Cont	PTP	PSSL	1/12
Banga Bonik	Cont	P. Kel	Bdship	2/12
Eastern Star	Cont	Sing	PML	R/A(21/11)
Marisa Green	Cont	Sing	Everbest	03/12
Victory Prima	Cpo	Pasi	Rainbow	3/12
Kota Ratna	Cont	Sing	Pil(Bd)	3/12

Vessels not ready

Sonali	Scholor	Kand	SSTL	22/11
Yick Zao	Urea	P. Ghow	Litmond	27/11
Shwe Thara Phu	GI/Rice	Yang	TCL	28/11
Brave Royal	C. Clink	Krabi	BRSL	30/11
Merry Falcon	Urea(Bag)	J. Xing	Litmond	29/11
Dolly	Wheat(P)	Const	Park	30/11
Mehmet Aksoy	Wheat(P)	Kerco	Rainbow	30/11

Vessels awaiting employment/instruction

Bumi Jaya	–	Visa	Unicom	10/11/2004
Dragonis	–		Seacom	R/A(10/11)
Banglar Jyoti	–	–	BSC	R/A(26/11)

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by HRC Family, Dhaka.

STOCK

TODAY'S TRADED ISSUES December 04, 2005

Company	FV/ML (Tk/No.)	DSE Price Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Price Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
BANK												
AB Bank Ltd.	100/5	340.00	-2.65	349.25	1155	348.75	Not	Traded	----	10/11/04	3.29	----
City Bank Ltd.**	100/5	738.00	-3.43	764.25	22071	740.00	-2.76	761.00	940	14/07/05	52.8	----
IFIC Bank Ltd.	100/5	583.25	-0.72	587.50	3655	600.00	Not	Traded	----	07/12/04	15.8	----
Islami Bank BD Ltd.**	1000/1	4402.75	-1.07	4450.25	954	4402.00	-1.10	4451.00	47	16/09/05	366.	----
National Bank Ltd.**	100/20	663.50	-1.19	671.50	7010	670.00	0.00	670.00	110	07/09/05	27.4	----
Pubali Bank Ltd.**	100/5	1845.75	-0.77	1860.00	6020	1829.75	-1.52	1858.00	435	17/04/05	33.6	----
Rupali Bank Ltd.	100/10	583.00	-7.31	629.00	6780	578.00	-6.51	618.25	12430	----	28.6	----
Uttara Bank Ltd.	100/5	2734.25	-0.80	2756.25	2175	2818.00	Not	Traded	----	23/06/05	95.7	50.0
The Oriental Bank Ltd.	1000/5	983.00	-0.86	991.50	70	----	Not	Listed	----	15/09/05	-481	----
IDLC Ltd.**	100/20	999.00	0.76	991.50	800	982.00	Not	Traded	----	17/05/05	85.8	35.0
Eastern Bank Ltd.**	100/20	1144.50	-1.59	1163.00	740	1180.00	Not	Traded	----	19/07/05	58.3	43.0
United Leasing Co. Ltd.**	100/20	866.50	-0.86	874.00	580	----	Not	Listed	----	18/04/05	107.	60.0
Al Arafa Islami Bank	1000/5	3057.25	0.26	3049.25	173	3000.00	-4.60	3144.50	60	25/05/05	228.	----
Prime Bank Ltd.**	100/50	653.50	-1.25	661.75	27215	651.50	-1.44	661.00	2195	16/05/04	25.8	20.0
Southeast Bank Ltd.**	100/50	540.75	-2.35	553.75	25519	546.25	-1.49	554.50	4877	01/09/05	33.4	----
Dhaka Bank Ltd.**	100/50	471.75	-0.68	475.00	16250	479.00	0.68	475.75	5264	11/04/05	29.1	10.0
N C C Bank Ltd.**	100/50	334.25	-2.83	344.00	11440	332.75	-2.35	340.75	10615	23/05/05	36.0	----
Social Investment Bank**	1000/5	2242.00	-1.06	2266.00	105	0.00	Not	Traded	----	28/08/05	130.	----
Dutch Bangla Bank **	100/50	2006.50	-3.22	2073.25	152	1670.00	Not	Traded	----	15/03/05	114.	22.5
Midas Financing Ltd.**	100/50	285.25	-8.35	311.25	7600	285.50	-8.05	310.50	50	10/10/04	8.43	----
Mutual Trust Bank**	100/50	452.75	-2.06	462.25	12932	453.75	-2.68	466.25	1130	15/05/05	28.6	----
First Lease Intl. Ltd.	100/50	380.50	-0.39	382.00	4700	378.00	-1.56	384.00	100	21/04/05	39.1	----
Standard Bank Ltd.**	100/50	344.25	-2.55	353.25	23354	345.00	-2.75	354.75	7043	16/05/05	26.6	----
One Bank Ltd.**	100/50	294.75	-0.34	295.75	4850	294.75	-0.67	296.75	2000	07/06/04	11.2	----
Bank Asia Ltd.	100/50	509.50	-1.07	515.00	6850	510.00	-1.35	517.00	150	11/05/05	31.5	----
Mercantile Bank **	100/50	406.50	-0.61	409.00	11217	405.25	-0.98	409.25	850	14/05/05	31.2	----
Export Import Bank**	100/50	489.00	-0.96	493.75	14300	492.50	-0.51	495.00	1110	14/08/05	43.4	----
People's Leasing**	100/50	446.50	-1.11	451.50	2500	440.00	Not	Traded	----	----	----	----
Prime Finance**	100/50	477.00	-2.55	489.50	20350	486.50	-1.82	495.50	2300	----	----	----
Premier Leasing**	100/50	327.75	-1.06	331.25	38100	327.25	-1.80	333.25	6750	----	----	----
INVESTMENT												
1st ICB Mutual Fund	100/5	2620.00	0.00	2620.00	20	2900.00	Not	Traded	----	31/10/04	190.	200
6th ICB Mutual Fund	100/10	190.00	-2.06	194.00	50	185.00	Not	Traded	----	31/10/04	15.8	17.5
[illegible]												
Fine Foods Ltd.	10/500	3.70	-5.13	3.90	7000	4.40	Not	Traded	----	24/12/02	1.18	20.0
FUEL & POWER												
BOC (BD) Ltd.**	10/50	112.50	-1.83	114.60	2200	114.00	-0.87	115.00	200	25/01/05	8.91	50.0
Eastern Lubricants Ltd.	10/50	150.00	-4.76	157.50	100	----	Not	Listed	----	17/03/04	2.96	25.0
Bangladesh Welding	10/500	4.70	-4.08	4.90	6000	4.70	Not	Traded	----	28/09/04	0.08	----
Summit Power Ltd**	100/50	476.50	0.32	475.00	102000	475.50	2.04	466.00	17500	----	----	----
JUTE												
Jute Spinners Ltd.	100/5	281.00	-9.35	310.00	10	----	Not	Listed	----	30/12/04	18.4	15.0
Northern Jute Ltd.	10/200	15.90	-0.63	16.00	11600	----	Not	Listed	----	30/12/03	-1.2	----
TEXTILE												
Ashraf Textile Ltd.	10/50	4.20	0.00	4.20	900	4.80	Not	Traded	----	30/12/04	-7.1	2.50
Quasem Textile Ltd.	10/50	3.80	5.56	3.60	500	----	Not	Listed	----	26/05/05	-1.2	----
Rahim Textile Ltd.	100/5	66.00	-1.49	67.00	10	----	Not	Listed	----	06/01/05	13.6	8.00
Desh Garments Ltd.	100/10	56.00	-3.45	58.00	110	----	Not	Listed	----	23/12/04	3.18	5.00
Tallu Spinning Mills Ltd.	100/10	84.25	4.01	81.00	80	74.00	Not	Traded	----	30/12/04	8.27	5.00
Padma Textile Mills Ltd.	10/200	23.10	-2.94	23.80	142400	23.10	-2.53	23.70	90000	08/06/05	2.51	5.00
Apex Spinning Mills Ltd.	100/20	250.00	-0.40	251.00	140	260.00	Not	Traded	----	22/09/05	56.1	18.0
Dynamic Textile	100/20	13.75	-9.84	15.25	1500	14.50	Not	Traded	----	16/05/04	-13.	----

Company	FV/ML (Tk/No.)	DSE Price Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Price Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	CDPS (%)
[illegible]												
Eastern Insurance	100/20	245.00	-2.00	250.00	100	360.00	Not	Traded	----	29/06/05	28.8	----
Janata Insurance	100/20	128.00	-5.88	136.00	60	156.00	Not	Traded	----	11/07/05	3.85	----
Phoenix Insurance**	100/20	277.00	-1.60	281.50	350	400.00	Not	Traded	----	09/05/05	26.5	----
Eastland Insurance**	100/20	236.75	-0.94	239.00	1260	301.00	Not	Traded	----	18/05/05	36.0	20.0
Karnaphuli Insurance	100/20	145.00	-2.68	149.00	100	----	Not	Listed	----	27/06/05	12.3	----
National Life Insurance**	100/5	1292.25	-0.60	1300.00	105	1399.00	Not	Traded	----	17/07/05	713.	20.0
Reliance Insurance**	100/50	390.00	-2.62	400.50	134	670.00	Not	Traded	----	09/07/05	29.1	10.0
Delta Life Insurance	100/5	2976.00	-0.91	3003.25	185	3213.00	Not	Traded	----	19/09/05	385.	30.0
Pragati Gen. Insurance**	100/50	439.75	-0.06	440.00	306	465.00	Not	Traded	----	26/05/05	36.4	20.0
Sandhani Life Insurance**	100/50	475.00	-1.04	480.00	100	490.00	Not	Traded	----	28/09/04	46.1	----
Prime Insurance**	100/50	105.00	-1.87	107.00	100	105.00	Not	Traded	----	31/08/05	-10.	----
Mercantile Insurance**	100/50	95.50	-0.78	96.25	1450	----	Not	Listed	----	28/06/05	6.77	10.0
Agrani Insurance**	100/50	70.75	-2.08	72.25	1550	----	Not	Listed	----	21/06/05	2.07	----
Global Insurance**	100/50	95.25	-0.78	96.00	3050	----	Not	Listed	----	----	----	----
Popular Life Insurance**	100/50	740.25	1.09	732.25	6850	719.75	Not	Traded	----	----	----	----
Fareast Islami Life Insurance*	100/50	758.25	-0.85	764.75	1100	764.00	Not	Traded	----	----	----	----
Meghna Life Ins.**	100/50	446.50	5.12	424.75	18000	445.75	3.42	431.00	600	----	----	----
Nitol Insurance **	100/50	91.50	-3.94	95.25	13200	91.00	-9.45	100.50	4350	----	----	----

Day's Market - December 04, 2005

Indicators	DSE	CSE
General / All Share Price Index	1,673.21528	3,401.0293
Change in Price Index	-1.25144%	-1.06067%
Total Turnover (Taka)	285,909,892.75	62,325,636.80
Total Turnover (Volume)	2,409,106	1,724,309
Number of Contract	11,564	3,187
Total Traded Issues	165	66
No. of Issue Gain (Avg. Price Basis)	36	14
No. of Issue Loss (Avg. Price Basis)	120	47
No. of Unchanged Issue (Avg. P. Basis)	9	5
Market Cap. (Taka)	213,740,566,736	217,163,073,549
Market Cap. (US$)	3,288,316,411	3,340,970,362
Total No. of Listed Securities	264	207
Total No. of Listed Companies	246	192
Total No. of Listed Mutual Fund	13	13
Total No. of Listed Debenture	5	2
Total No. of Share & Debenture	525,329,810	414,612,267
Total Issued Capital	53,906,241,560	49,808,068,190
Price Earning Ratio	14.31	14.34
Earning Per Share (Tk)	31.59	30.62

CSE-30 Index 3134.8301 Change (-) 0.93%

7 days DSE 20 Index
Index: 1597.86986
Change (-) 1.09%

7 days DSE-CSE Index

Turnover Leaders

Company	Vol. (share)	Value ('000Tk.)	% of Total
Dhaka Stock Exchange			
Summit Power Ltd**	102,000	47,770	16.71
Prime Bank Ltd.**	27,215	16,946	5.93
City Bank Ltd.**	22,071	16,427	5.75
Southeast Bank Ltd.**	25,519	13,883	4.86
Premier Leasing**	38,100	12,515	4.38
Pubali Bank Ltd.**	6,020	11,157	3.90
Beximco Pharma**	166,353	10,202	3.57
Prime Finance**	20,350	9,779	3.42
Standard Bank Ltd.**	23,354	8,084	2.83
Meghna Life Ins.**	18,000	7,949	2.78
Chittagong Stock Exchange			
Summit Power Ltd**	17,500	8,174	13.11
Rupali Bank Ltd.	12,430	7,351	11.79
Daffodil Computers Ltd.**	407,500	6,875	11.03
Beximco Pharma**	72,714	4,467	7.17
N C C Bank Ltd.**	10,615	3,533	5.67
Southeast Bank Ltd.**	4,877	2,664	4.27
Dhaka Bank Ltd.**	5,264	2,516	4.04
Standard Bank Ltd.**	7,043	2,444	3.92
Lafarge Surma Cement**	5,500	2,338	3.75
Premier Leasing**	6,750	2,204	3.54

Capital Gainers

Company	Price (+/- %)	Turnover ('000 Tk.)
Dhaka Stock Exchange		
Chittagong Vegetable	25.26	71.66
Bangla Process	9.92	2.08
Eastern Cables Ltd.	6.26	5,126.89
Meghna Life Ins.**	5.62	7,949.34
Quasem Textile Ltd.	5.56	1.90
Chittagong Stock Exchange		
Chittagong Vegetable	50.00	1.68
Beximco Fisheries Ltd.	10.32	28.93
Daffodil Computers Ltd.**	9.84	6874.53
Eastern Cables Ltd.	5.77	873.45
Meghna Life Ins.**	4.84	270.20

Capital Losers

Company	Price (+/- %)	Turnover ('000 Tk.)
Dhaka Stock Exchange		
Renwick Jajneswar Ltd.	-11.22	30.75
National Tea Co. Ltd.	-10.55	7.15
Dynamic Textile	-10.54	20.75
Jute Spinners Ltd.	-9.35	2.81
Quasem Drycells Ltd.**	-8.64	319.75
Chittagong Stock Exchange		
BD. Zipper Ltd.	-23.08	1.00
Ambee Pharma**	-20.00	3.84
Quasem Drycells Ltd.**	-14.85	6.05
Rapid Data Management	-14.29	69.88
Midas Financing Ltd.**	-8.32	14.28

Book Closer/AGM/Dividend/IPO

Company	Closer From	To	Div./B/R	AGM/EGM	Date	Venue, Time
[illegible]						

Non Traded Issues

Company	FV/ML (Tk/No.)	DSE Last Closing Price	DSE Last Trading Day	CSE Last Closing Price	CSE Last Trading Day	Last AGM	EPS (Tk.)	DPS (%)
[illegible]								

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Note: Capital Gainer and Loser tables are prepared on the basis of the average price change of the traded issues. In the trade table price change is calculated between closing prices. CDPS= Cash Dividend Per Share in %, EPS=Earning per Share, CDPS & EPS are corresponding to the Last AGM report that held on the date mentioned in the last AGM col. ** CDBL Listed Companies.