



CHITTAGONG STOCK EXCHANGE LTD.

Celebrating 10 years of Good Governance



10 Years Of Good Governance

Design Layout: AKT VISION



Message from the President
People's Republic of Bangladesh

I welcome the celebration of 10th anniversary of Chittagong Stock Exchange. Stock Exchange plays a vital role in expanding sound Capital Market through its efficient Management. The composite index of Stock Exchange shows turnover and Market capital Everyday, which indicate the flow of capital in the Capital Market. I hope, Chittagong Exchange will be able to pulsate Capital Market in the country and will contribute in Boosting our economy. I wish the celebration a great success. Allah Hafez, Bangladesh Zindabad.

Professor Dr. Iajuddin Ahmed.



Message from the Prime Minister
Government of the People's Republic of Bangladesh

I am glad to know that the Chittagong Stock Exchange (CSE) is going to celebrate its 10th founding anniversary on 2 December 2005. In the Present-day world, the capital market is playing an increasingly crucial role in industrialization of a developing country like Bangladesh. The Part Played by the country's second bourse' Chittagong Stock Exchange has been highly Positive in the expansion of our capital market, Its proper regulation and collaboration with other stock exchanges of South Asia since its very inception ten years ago. I am optimistic that the CSE will Continue to play an outstanding role in the development of a vibrant capital Market in Bangladesh, thereby facilitating rapid industrialisation and economic Growth of the country. I wish the Chittagong Stock Exchange all success on the Auspicious occasion of its 10th founding anniversary. Allah hafez, Bangladesh zindabad.

Khaleda Zia



Message from the Finance Minister
Government of the People's Republic of Bangladesh

It is a great pleasure to extend my congratulations to Chittagong Stock Exchange (CSE) on the occasion of its tenth anniversary.

In this brief span of its existence CSE has played a noteworthy role in the development of capital market in Bangladesh. Nevertheless, this occasion is an opportune time for CHE to undertake closer introspections with view to even better performance in the future.

I wish CSE continued progress and prosperity.

M. Saifur Rahman



Message from the Founder President
Chittagong Stock Exchange Ltd.

I am extremely happy and delighted that Chittagong Stock Exchange is celebrating its 10th Foundation Anniversary. I congratulate them for their extraordinary achievement during the last ten years.

CSE came at the backdrop for the need of a transparent accountable State of the Art exchange with good governance to help develop the capital market of the country.

I alongwith my some very enthusiastic and devoted colleagues started the journey in 1995. I am very happy that today, after a decade, CSE has become an indispensable institution in the capital market of Bangladesh, which is contributing enormously as a platform for raising capital in the country.

I congratulate the investors, issuers, intermediaries, regulators and all other market participants for their contribution in developing an active and strong capital market in Bangladesh.

Happy anniversary to CSE!

Amir Khosru M Chowdhury, MP



Message from the Chairman
Securities & Exchange Commission
Bangladesh

I am delighted that Chittagong Stock Exchange is celebrating its 10th Foundation Anniversary in a befitting manner.

Capital market of Bangladesh is yet to play its potential role as a vehicle for financing long-term investments. However, discernible signs of renewed vitality have emerged. The prolonged hangover of catastrophic crash in the make of a meteoric upsurge in 1996 has been firmly replaced by unmistakable restoration of confidence. This has been possible due to a number of positive initiatives by the Securities and Exchange Commission as well as other market actors.

Chittagong Stock Exchange has been eminently supportive in many ways in this journey of capital market development in Bangladesh. CSE's contribution is enormous in shaping where we stand now. I am confident that their future role will be even more commendable.

I wish Chittagong Stock Exchange every success in their relentless endeavor to develop a vibrant capital market in Bangladesh.

Dr. Mirza Azizul Islam



Message from the President
Chittagong Stock Exchange Ltd.

I am extremely delighted that Chittagong Stock Exchange is celebrating its 10th Foundation Anniversary on 2nd December 2005.

Chittagong Stock Exchange has become the vanguard of development through capital market in Bangladesh. CSE is the proponent of many new concepts including trading system automation, central depository system, Internet Trading, independent secretariat, SAFE, securities training institute etc. most of which have been materialized very successfully.

I am proud to see all those important development in the capital market. CSE pioneered nationwide online trading bringing millions of investors in its investment net. Through Internet Trading it will soon expand globally to attract foreign investments and cross-border trading is only a matter of time.

I am grateful to the SEC, listed companies, merchant bankers, issuers, underwriters and the stock brokers for their continuous support for the cause of CSE and the capital market. I am confident we will be able to build a strong and efficient capital market, which will contribute to the GDP and also to the growth of the national economy.

Very best wishes to CSE for a prosperous future.

Habibullah Khan

CSE as a vanguard of Development through Capital Market: Retrospect and Prospect

In the backdrop of a strong need to institute a dynamic, automated and transparent stock exchange in the country, a group of very reputed business personalities established Chittagong Stock Exchange in 1995 in the commercial capital Chittagong.

Chittagong Stock Exchange now completes its 10 years of glorious journey with full of extraordinary achievements. CSE was established with a view to build a modern bourse of international standard. So that it can play its due role of providing a strong platform for the entrepreneurs to raise capital. Today it is evident that CSE achieved much of this objective.

CSE has undertaken a series of events to celebrate its 10th Foundation Anniversary to mark the occasion a memorable one. All these events are being held in two phases. First phase constitutes - Capital Market Fair, Publication of Souvenir and Newspaper Supplement, Publishing articles in the newspapers, Award to Top Brokers, Cultural Shows and Gala Dinner. Second phase will include TV Dialogue, Seminars, Essay Competition, Tour Program etc. All these activities have been planned with a view to celebrate the occasion in a befitting manner as well as to promote the share business among the common people.

CSE started computerized screen-based system of trading enabling its member-brokers to trade from Dhaka, Chittagong and Sylhet simultaneously through its state-of-the-art wide area telecommunication network within less than three years of formation. The network has been further extended to Rajshai, Barisal and Coxesbazar bringing thousands of investors to investment net. CSE wish to go nation wide very soon providing a gateway of investment to the common people of the country.

CSE pioneered Internet Trading System (ITS) primarily aimed to attract foreign investment through non-resident Bangladeshis. Through ITS investors can take their own investment decision and trade directly through ITS. This geographically neutral system allows investors to trade from anywhere in the world through Internet. Log on to www.bangladeshstockmarket.com for trading and other relevant details.

CSE felt the need of regional cooperation with the purpose of cross-border listings and trading. Under the initiative of CSE, bourses from South Asia formed SAFE-South Asian Federation of Exchanges in 2000 to promote the development of securities markets in the region. Presently 12 exchanges from Bangladesh, India, Pakistan, Sri Lanka, Nepal, Maldives are members of this Federation. CSE became the first secretariat of the SAFE.

CSE spearheaded many modern concepts in the Bangladesh capital market while implementing the automated screen based trading system such as Central Depository System (CDS), Securities Training Institute, Book building system etc. Among them CDS has already been established and contributing enormously to the smooth functioning of clearing and settlement activities of share transactions.

CSE developed its own Research Cell for analyzing status of market and economy. The cell is publishing monthly publication named "CSE Bazar Parikroma" and quarterly publication named "Portfolio", covering analysis of stock market transactions, capital market news and information. CSE also published many other important investment related publications for the investors.

CSE is of the opinion that SEC should be an independent authority, fully self-financed, and without any governmental intervention. SEC should be strengthened with adequate and skilled human resources. The study of Capital Market should be included in the secondary school curriculum and onward to create awareness to our future generation about the capital market.

Government should offload their holdings in the multinational companies and divest the SOEs (State Owned Enterprises) such as Bangladesh Biman. Also, government can securitize large projects like Jamuna Bridge or other very successfully by mobilizing the domestic fund. There is a great demand of good shares in the primary market, which is evident by the huge over-subscription in the IPOs lately.

CSE is relentlessly endeavoring to create a vibrant stock market and a strong platform for the entrepreneurs for raising capital. So far the achievements are very impressive. We hope to go a long way in creating a capital market, which will play as a strong catalyst in the industrialization and economic development of the country.

4 November 1995, Chittagong: CSE founder President Amir Khosru Mahmud Chowdhury M.P. is seen with the Prime Minister Begum Khaleda Zia in the inaugural ceremony of the Exchange in Chittagong. In the backdrop of a strong need to institute a dynamic, automated and transparent stock exchange in the country, a group of reputed business personalities established Chittagong Stock Exchange in 1995 in the commercial capital, Chittagong. CSE received governmental approval on the 12th February 1995, incorporated as a limited company by Guarantee having Share Capital on 1st April 1995. Commercial operation started from the 10th October 1995. CSE started computerized screen-based system of trading enabling its member-brokers to trade from Dhaka, Chittagong and Sylhet simultaneously through its state-of-the-art wide area telecommunication network on real time basis within less than three years of its formation. Now, the network has been further extended to Rajshai, Barisal and Coxesbazar bringing thousands of investors in the investment net.



10 July 2002, Chittagong: Mirza Salman Ispahani, the then CSE President, is seen with the Prime Minister of Thailand Dr. Thaksin Shinawatra during his sojourn at Chittagong. Dr. Shinawatra visited CSE with other 50 numbers of distinguished entourage. This high profile Thai delegation visited Bangladesh at the invitation of Prime Minister Begum Khaleda Zia to explore the bilateral issues. While addressing at the occasion, Dr. Shinawatra commented that CSE is a modern bourse and Chittagong City is more modern than he previously thought. He also emphasized a future cooperation between the Capital Markets of both the countries. Later, during the return visit of Bangladeshi Prime Minister to Thailand at the invitation of Royal Thai Government, an MOU was signed at Chiang Mai on 13 December 2002 between the Stock Exchange of Thailand and Chittagong Stock Exchange.



Chittagong Stock Exchange Ltd.

Mission

To create an effective, efficient and transparent market atmosphere of International standard to save and invest in Bangladesh in order to facilitate the competent entrepreneurs to raise fund and accelerate industrial growth for overall benefit of the economy

Objectives

- CSE works with the following objectives to:
- Develop a strong platform for entrepreneurs raising capital.
- Provide an investment opportunity for small and large investors.
- Develop a transparent market thereby ensuring investor's interest.
- Provide a fully automated trading system with most modern amenities to ensure: quick, easy, accurate transactions and easily accessible to all.
- Attract non resident Bangladeshis to invest in Bangladesh stock market.
- Attract foreign institutional investors to invest in Bangladesh.
- Collect and disseminate data and information on stock exchange.
- Develop a professional service culture through mandatory corporate membership.
- Develop a research cell for analyzing status of the market and economy.

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