

China criticizes US review of textile quotas

AFP, Beijing

China Thursday voiced "firm opposition" to the US government's acceptance of an industry request to consider quotas on 13 types of Chinese textile imports.

"The US practice has apparently violated relevant standards under the

World Trade Organization. We are firmly opposed to this type of action," the Ministry of Commerce said in a statement on its website.

On Wednesday, the US inter-agency Committee for the Implementation of Textile Agreements (CITA) said it would rule in January on whether quotas were

needed against 13 categories of textile imports from China because of "market disruption".

The decision covers a possible extension to quotas on nine Chinese categories that were due to expire at the end of this year, and new quotas on four other categories not previously under

scrutiny.

The Chinese ministry said it hoped the United States would review the issue from the perspective of overall bilateral interests and deal with the problem in a "prudent and considerate manner".

With the addition of the 13 cases, CITA is now considering quotas on imports of 27 types of Chinese garments and textiles.

China's textile exports to the US as well as other markets have surged this year with the end of a global quota system.

Meanwhile, another report from Washington said US textile groups welcomed the decision, which came after Sino-US textile talks here failed to make headway last week.

"We are pleased that the US government accepted these petitions for review," said American Manufacturing Trade Action Coalition executive director Auggie Tantillo.



PHOTO: AKTEL
Vijay Watson, chief operating officer of AKTEL, and Ahmed Kabir, country manager of Arla Food, pose for photographs at an agreement signing ceremony on Wednesday in Dhaka. Under the deal, Arla Food has become a corporate client of the mobile phone operator.



PHOTO: SQUARE INFORMATIX
Charles CR Patra, managing director of Square Informatix Ltd, and Md Obidullah, MD of state-owned mobile phone operator Teletalk Bangladesh Ltd, exchange documents after signing an interconnectivity deal recently. Other senior officials from both the sides were also present.



PHOTO: GRAMEENPHONE
Md Ohiduzzaman, registrar of Chittagong University of Engineering & Technology (CUET), and Tanvir Ibrahim, head of Corporate Sales of GrameenPhone Ltd, pose for photographs at an agreement signing ceremony recently in Dhaka. Under the deal, CUET has become a corporate client of the mobile phone operator.

DHL invests \$110m to expand HK hub

AFP, Hong Kong

International logistics giant DHL said Thursday it is investing 110 million US dollars to expand its Central Asia hub in Hong Kong to meet strong growth in Asia led by China.

The expanded air express cargo facility, to be renamed Central Asia SuperHub, will be completed by the end of 2007, brought on-line six years early, underlying the strong growth in the region, it said.

"DHL was the first in the industry... to locate a hub in Hong Kong, which connects Macau and Guangdong province to form the Pearl River Delta," said Scott Price, chief executive officer of DHL Express - Asia Pacific.

"This flagship facility is strategically positioned for us to meet the growth in intra-Asia, as well as intra-regional trade," he said, noting that the Pearl River Delta accounts for 40 percent of Chinas exports.



A seminar on expectation of leading corporate bodies in the pharmaceutical sector from fresh graduates was held in Dhaka recently. M Asaduzzaman, chairman of University Grants Commission, Hafiz GA Siddiqi, VC of North South University, Ashfaqur Rahman, managing director of Novartis, Azizul Haq, MD of GlaxoSmithKline, Iftekharul Islam, MD of Sanofi-Aventis, and M Nayeem Hossain, president of Alumni Association of NSU, among others, attended the seminar, organised by Alumni Association of NSU.

CURRENCY

Following is Thursday's (October 6, 2005) forex trading statement by Standard Chartered Bank

TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
66.7700	66.8000	USD	65.7000	65.6781	65.6343
81.3659	81.4025	EUR	78.3867	78.3605	78.3083
119.2178	119.2714	GBP	115.5794	115.5409	115.4639
51.5999	51.6230	AUD	48.9728	48.9565	48.9238
0.5940	0.5943	JPY	0.5730	0.5729	0.5725
52.6619	52.6855	CHF	50.7493	50.7323	50.6985
9.0031	9.0072	SEK	8.0928	8.0901	8.0847
57.0928	57.1184	CAD	55.0712	55.0529	55.0162
8.6285	8.6324	HKD	8.4512	8.4484	8.4428
40.3786	40.3967	SGD	38.8160	38.8031	38.7772
18.3273	18.3355	AED	17.7433	17.7374	17.7256
17.9378	17.9459	SAR	17.3722	17.3664	17.3548
11.2364	11.2414	DKK	10.2030	10.1996	10.1928
225.1541	225.2575	KWD	223.8961	223.8238	223.6792

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
44.12	59.725	101.425	41.070	6.6178	0.6956	3.77

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 6-10-2005

Berth No.	Name of vessels	Cargo	L Port call	Local agent	Dt of arrival	Leaving	Import disch
J/1	Supreme	G(Log)	Yang	Mutual	2/10	6/10	1191
J/2	Brave Royal	C. Clink	Krabi	Brsi	26/9	7/10	3287
J/3	Milos	Peas	L/new	Litmond	2/10	13/10	1100
J/4	Yick Zao	Wheat(P)	Ukra	Usl	17/9	9/10	2481
J/5	Banga Biraj	Cont	Col	Baridhi	4/10	9/10	195
J/6	QC Star	Cont	Ptp	Qcsl	1/10	--	212
J/7	Huai Yang	GI	J. Giang	Cosco	2/10	8/10	2448
J/8	Qing Jiang	GI	S. Hai	Cosco	27/9	7/10	1698
J/9	Emily C	Cont	Col	Everest	1/10	6/10	31
J/10	Al Baraka	GI (St. C)	Mumb	Owsl	1/10	9/10	30

Vessels due at outer anchorage

Name of vessels	Date of arrival	L port call	Local agent	Type of cargo	Loading ports
Tanate	6/10	Krabi	Ssa	Gypsum	--
Siamgo	6/10	Chen	Asaj	S. Coll	--
Meugang	6/10	Col	Inship	Sugar	--
Kota Tegap	6/10	Sing	Pi(Bd)	Cont	Sing
Bao Shan	6/10	X. Jiang	Cosco	Sod Sulp	--
Orient Independence	7/10	Cbo	Pssl	Cont	Col
Xpress Resolve	8/10	--	Everbest	Cont	Col
Banga Borak	8/10	P. Kel	Bdship	Cont	Sing
Maribor	8/10	Sing	Ancl	GI	--
Thanh Son	9/10	Sing	Prograti	GI	--
Winona	9/10	Nant	Usl	C. Clink	--
Tug Tropical Regal	9/10	Lumut	Otl	Towing	--
Barge Tropical	8/10	Lumut	Otl	lcpshpies	--
Independent Spirit	9/10	Sin	Nol	Cont	--
Oel Enterprise	10/10	Ptp	Pssl	Cont	Sing

Tanker due

Name of vessels	Date of arrival	L port call	Local agent	Cpo(RM/3)
Kamee	5/10	--	Rainbow	Cpo(RM/3)
Apsheeron	6/10	--	Rainbow	Cdso
Heat Thy Falcon	7/10	Dumai	Snci	Cpo (RM/3)
Al Deerah	7/10	Kuwa	Mstpl	Hsd/JP-1
Euro Viking	9/10	Vilag	Mbl	Ammonia
MMM Houston	7/10	Dumai	Pacific	Cpo (RM/3/4)

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
Jaharat Qatar	C. Oil	Rast	Uss	29/9
B. Jyoti	C. Oil	--	Bsc	R/A(5/10)
Leopard Tide	--	--	Ibsa	R/A (6/10)

Vessels at outer anchorage

Name of vessels	Cargo	Local agent	Date of arrival	
Banglar Robi	Cont	Col	Pml	4/10
QC Honour	Cont	P. Kel	Qcsl	4/10
Al Barakat-1	Cpo	Penig	Mtcl	5/10
Isokaze	Cpo	Dumai	Rainbow	5/10
Banga Lanka	Cont	Sing	Bdship	6/10
Siam Bhabas	Cpo	Pasir	Mtcl	6/10
Kota Rukun	Cont	Sing	Pi (Bd)	6/10
Marisa Green	Cont	P. Kel	Everbest	6/10

Vessels not ready

Name of vessels	Cargo	Local agent	Date of arrival	
Murat Kiran	Wheat(P)	Vanc	Angelic	24/9
Tian Ling	C. Clink	Sing	Owsl	29/9
High Land	Hsd	Kuwa	Mstpl	4/10
Blue Sea	C. Clink	--	Bsl	6/10
Feng Ping	B. Urea	Jubail	Psl	5/10
Panagia	Slag	Chenni	Uniship	5/10

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK