

## WTO farm talks show deep divisions persist

REUTERS, Geneva

World Trade Organisation (WTO) states held talks on farm goods on Tuesday, but divisions remain deep between exporters and importers as the clock ticks towards a December deadline for a deal, officials said.

The European Union and other importers to open up their markets, spelled out to the full 148-state membership proposals already floated in talks with a small group in Paris late last month.

The EU detailed its ideas on domestic support, or subsidies, but the United States gave no indication of what it was prepared to do in an area in which it is

under pressure to make concessions.

The chairman of the farm talks, New Zealand Ambassador Crawford Falconer, told members that he was heartened by the way states were talking numbers, but that much needed to be done to secure an accord in Hong Kong, trade officials said.

The farm negotiations are a crucial

part of the WTO's Doha Round, with member states aiming for a broad draft deal at a ministerial conference set for Hong Kong in December.

"We need progress this week," said Falconer, referring to the discussions due to run until Friday.

The United States has proposed that tariff lines should be divided into four bands for the purpose of setting cuts. The bands would run from 0-20 percent, 20-40, 40-60 and above 60 percent.

The corresponding tariff cuts inside the bands would be 55-65 percent, 65-75, 75-85 and 85-90 for rich nations, with those for poorer countries to be fixed later, officials quoted US diplomats as telling the closed-door meeting.

There would be a cap on all tariffs of 75 percent for rich states, with 100 percent for the poor.

"It is unacceptable," EU Trade Ambassador Carlo Trojan told journalists as he left the meeting.

But several developing countries, including India and China, also raised objections, saying it placed too heavy a burden on poor nations.



An official of Social Investment Bank Ltd distributes school bags among the students of BADC High School in Mirpur, Dhaka at a function on Tuesday. The bank has made the contribution from the profit of its Cash Waqf Fund.



Anwar Chowdhury, British high commissioner to Bangladesh, inaugurates the second branch of Nandan Mega Shop in Dhanmondi, Dhaka on Sunday. Masrur Chowdhury, chairman of Nandan Group, and other senior officials of the company were also present.



Housing & Public Works Minister Mirza Abbas inaugurates the 24th branch of Dhaka Bank in Sonaimuri, Noakhali on Sunday. Commerce Ministry Adviser Barkat Ullah Bulu and Chairperson of the bank Rokshana Zaman, among others, were present at the inauguration.

## Nissan to spend \$614 million to improve four plants

AFP, Tokyo

Japanese auto giant Nissan Motor Co. will spend nearly 70 billion yen (614 million dollars) to upgrade four plants in Japan as it prepares to release a wide range of new vehicles over the next few years, a report said Wednesday.

Nissan has in recent years concentrated capital spending in overseas markets such as North America, China and other Asian countries.

But it is now channeling spending back to Japan as it prepares for to release new models and increase exports of its Infiniti vehicles, the Nihon Keizai Shimbun said.

Under a three-year plan, the automaker has pledged roll out 28 new models around the world.



LankaBangla Finance Ltd held the raffle draw for 'Don't Miss the Flight' campaign for Vanik card holders at a function recently. Edgar Gunatunge, director, A Malek Shamsher, executive vice president, Khurshed Alam, vice president (Card Operations), and Sayyed Husain Jamal, managing director of the company, were present at the function.

## CURRENCY

Following is Wednesday's (October 5, 2005) forex trading statement by Standard Chartered Bank

Sell		Buy			
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
66.7700	66.8000	USD	65.7000	65.6781	65.6343
80.5714	80.6076	EUR	77.6180	77.5921	77.5404
118.4299	118.4832	GBP	114.8042	114.7859	114.6894
51.7601	51.7834	AUD	49.1370	49.1207	49.0879
0.5936	0.5938	JPY	0.5725	0.5723	0.5719
51.9894	52.0128	CHF	50.1144	50.0877	50.0643
8.9919	8.9959	SEK	8.0076	8.0049	7.9996
57.5207	57.5465	CAD	55.4758	55.4573	55.4203
8.6261	8.6299	HKD	8.4529	8.4501	8.4444
40.2860	40.3041	SGD	38.7177	38.7048	38.6789
18.3273	18.3355	AED	17.7438	17.7379	17.7261
17.9378	17.9459	SAR	17.3722	17.3664	17.3548
11.1191	11.1241	DKK	10.1066	10.1032	10.0965
225.1303	225.2337	KWD	223.8675	223.7952	223.6506

Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
44.12	59.725	101.425	41.070	6.6178	0.6956	3.77

Local Interbank FX Trading  
Local interbank FX market was active. USD remained steady against BDT.

Local Money Market  
Money market was active. Call money rate remained unchanged and ranged between 7.00 and 8.00 pe cent.

## SHIPPING

### Chittagong Port

Berthing position and performance of vessels as on 5-10-2005

Berth no.	Name of vessels	Cargo	L port call	Local agent	DI of arrival	Leaving	Import disch
J/1	Supreme	GI (Log)	Yang	Mutual	2/10	6/10	1428
J/2	Hui An	GI (St Bl)	Hald	RSA	3/10	5/10	6853
J/3	Crystal Ace	TSP/S Ash	Fang	Unique	14/9	5/10	849
J/4	Yick Zao	Wheat (P)	Ukra	USL	17/9	8/10	2336
J/6	Pel Freedom	Cont	P Kel	PSSL	2/10	7/10	207
J/7	Huai Yang	GI	J Giang	Cosco	2/10	7/10	2009
J/8	Qing Jiang	GI	S Hai	Cosco	27/9	6/10	1774
J/9	Emily C	Cont	Col	Everest	1/10	6/10	274
J/10	Al Baraka	GI (St. C)	Mumb	OWSL	1/10	9/10	677
J/11	B. Borfi	Cont	P Kel	Bdship	29/9	5/10	-
J/12	Brave Royal	C Clink	Krabi	BESL	26/9	6/10	6776

Vessels due at outer anchorage

Name of vessels	Date of arrival	L port call	Local agent	Type of cargo	Loading ports
Feng Ping	5/10	Jubail	PSL	B Urea	L/Damm
Kota Rukun	5/10	Sing	Pil (Bd)	Cont	Sing
Banga Lanka	5/10	Sing	Bdship	Cont	Pkl/Sing
Panagia	5/10	Chenni	Uniship	Slag	-
Tanate	5/10	Krabi	SSA	Sugar	-
Meugang	6/10	-	Inship	Cypsum	-
Kota Tegap	6/10	Sing	Pil (Bd)	Cont	Sing
Bao Shan	6/10	X JIang	Cosco	Sod Sulp	-
Coastal Express	6/10	Kolk	BCA	Cont	Viza
Marisa Green	6/10	P Kel	Everbest	Cont	Sing
Orient Independence	7/10	CBO	PSSL	Cont	Col
Xpress Resolve	7/10	-	Everbest	Cont	Col
Siango	6/10	Chen	ASAJ	S Coil	-
Banga Borak	8/10	P Kel	Bdship	Cont	Sing

Tanker due

Kamee	5/10	-	Rainbow	CPO (RM/3)
Isokaze	5/10	-	Rainbow	CPO (RM/4)
Siam Bhabas	6/10	Pasir	MTCL	CPO (RM/8)
Aphseron	6/10	-	Rainbow	CDSO
Heat Thy Falcon	7/10	Dumai	SNCL	CPO (RM/3)
Al Deerah	7/10	Kuwa	MSTPL	HSD/JP-1

Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Jaharat Qatar	C Oil	Rast	USS	29/9
B Shourabh	C Oil	-	BSC	R/A (4/10)

Outside Port Limit

Jaharat Qatar	C Oil	Rast	USS	29/9
B Shourabh	C Oil	-	BSC	R/A (4/10)

Vessels at outer anchorage

Vessels ready

Qc Star	Cont	Ptp	QC SL	1/10
Banga Bonik	Cont	Sing	Bdship	3/10
Xpress Nuptse	Cont	P Kel	RSL	3/10
Banga Biraj	Cont	Col	Baridhi	4/10
Banglar Robi	Cont	Col	PML	4/10
Qc Honour	Cont	P Kel	QC SL	4/10
Andhika Ashura	CPO	Penig	RYSL	4/10
Al Barakat-1	CPO	Penig	MTCL	5/10

Vessels not ready

Mural Kiran	Wheat (P)	Vanc	Angelic	24/9
Tian Ling	C Clink	Sing	OWSL	29/9
Milos	Peas	L/New	Litmond	2/10
High Land	HSD	Kuwa	MSTPL	4/10

Vessels awaiting employment / instruction

Bumi Jaya	-	Visa	Unicom	10/11/2004
F Jahan	Repair	Krabi	BRSL	11/8

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

## STOCK