### Premier Bank IPO cancelled

JASIM UDDIN KHAN

The Securities and Exchange Commission (SEC) yesterday rejected a Premier Bank application to refloat its initial public offering

(IPO). It also issued a show-cause notice on the three depository participants (DP) of the IPO based on the report of an internal probe that found gross irregularities in the IPO process.

The commission at a meeting with its Chairman Mirza Azizul Islam turned down the application "because of the mismatch between its prospectus and the latest developments." SEC Executive Director Mansur Alam told The Daily Star.

Alam said the six-month audited SEE PAGE 15 COL 1

### 3 muggers lynched

STAFF CORRESPONDENT, Cta

Mob beat three alleged muggers to death and critically injured two others while they were trying to flee after mugging at Patiya upazila in the district on Tuesday night.

Five muggers on board a CNGrun autorickshaw picked up one Moulana Mostaq Ahmed from Noapara of Raozan upazila at around 9:00pm, police and witnesses said

SEE PAGE 15 COL 5

#### Prayer Timing May 26 Azan Jamaat 4-05 4-40 12-45 1-15 5-00 5-15 8-00 8-30 Source: Islamic Foundation

# Flash floods worsen, two drown

OUR CORRESPONDENT.

The flash flood situation in Moulvibazar district deteriorated further during the last 24 hours ending on Wednesday at 6pm, as water entering through new and existing breaches on the Manu River Flood Protection Embankment engulfed fresh areas of different upazilas of the district.

Moinul İslam, 20, of Kurma village and Shamima Begum, 10, a school student of Uttarbagh village, reportedly drowned in the floodwater, while Baad Ullah, 54, of South Kanaidhasi village was killed

Hundreds of villages and approx-

STAFF CORRESPONDENT

The Election Commission (EC) is

hopeful of implementing the eight-

point High Court (HC) order to

collect information on parliamen-

tary election candidates in the

EC to collect information on parlia-

mentary election candidates'

academic qualification, profession,

source of income, assets and

liabilities, bank loans, criminal

records, if any, and other issues.

The HC on Tuesday ordered the

June 22 Narsingdi-1 by-election.

imately 25 million people of all 7 upazilas, as well as over 2 lakh people throughout the district, have been affected due to the ongoing flash flood and the stagnancy of rainwater in lowland areas.

According to sources, a breach five-hundred-feet long developed on Tuesday night on the Manu River Flood Protection Embankment at Beltala of Alinagar area of Pritimpasha union under Kulaura upazila, causing flooding in the villages of Karmadha, Prithimpasha, Ratgaon, Kulaura Sadar, Kadipur, Baramchhal, Brahmanbazar, Bhukshimoil, and Joychandi unions of Kulaura upazila. Schools and colleges here have been closed down, while Aush

EC to start action from

"As soon as we get the copy of

"We hope we can implement the

the court order we will implement

it," EC Secretary SM Zakaria told

High Court directives in the

Narsingdi by-election," a senior

official said, adding, "We will not go

beyond the court directives, as it is

tion papers for the by- election is

The last date of filing nomina-

Following the HC directives, the

The Daily Star yesterday.

a legal binding.

HC ORDER ON CANDIDATES' INFO

Narsingdi by-polls

Paddy on 15,000 acres of land has also been washed away or dam-

Local people here alleged that low quality work on the protection embankment at the Alinagar area has caused the breaches.

It has also been learned that a 400-foot-long breach developed on Tuesday night on the Manu River embankment at Tarapasha village of Rajnagar upazila.

The flash flood situation in the worst affected Kamalganj upazila of the district has remained almost unchanged, increasing the suffering of the affected people. The ongoing flash flood hit 8 out of a total of 9 SEE PAGE 15 COL 5

EC will ask the persons who will file

nomination papers for the parlia-

mentary by-elections to provide a

set of information through affidavit.

the people.

Besides providing information

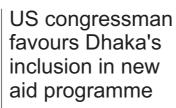
### Unwanted, stabbed, still alive

STAFF CORRESPONDENT

An unwanted newborn baby was stabbed and thrown into a swamp in Sabujbagh of the capital yesterday, but the baby survived miracu-

A woman, who saw a couple dumping the baby in the marsh, rescued him. The boy was admitted to the Dhaka Medical College and Hospital (DMCH).

Hospital sources said the baby bore cut marks in the head, cheeks SEE PAGE 15 COL 6



UNB, Dhaka

A briefing on Bangladesh at the US Congress ended in Washington on Tuesday with strong recommendation from the Congressional leader for inclusion of Bangladesh in the Millenium Challenge Account (MCA).

If included in the programme, the quantum of US development assistance for Bangladesh is expected to double within a year.

SEE PAGE 15 COL 7



A villager wades through waist-deep water in Moulvibazar as flashfloods engulfed more areas yesterday.

## BURNED ON HARTAL DAY Mystery shrouds

as cabby dies

SHARIFUL ISLAM Autorickshaw driver Ameer Hossain died vesterday from the severe burn injuries inflicted on him allegedly by pickets during Saturday's hartal

while a nasty political scheme rears its head centring the violence. A Daily Star investigation into the incident found a number of discrep-

ancies between the statements of Al Mamun, the plaintiff of a case lodged with Khilgaon Police Station in this connection, and Ameer's

Ameer had said two youths posing as passengers stopped his C N G - r u n

accounts

SEE PAGE 15 COL 6

### Hanif, Maya dispute heightens

STAFF CORRESPONDENT

The long-standing feud between the Awami League Dhaka city unit president and general secretary, Mohammad Hanif and Mofazzal Hossain Chowdhury Maya, has recently intensified despite efforts by the party top brass to resolve it.

Hanif and his supporters yesterday did not join a party rally at Muktangan in the city. Party insiders **SEE PAGE 15 COL 1** 



