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ANNOUNCEMENT

On the advice of US FDA, Pfizer Inc. has withdrawn from the market its research product Bextra® (valdecoxib) and Pfizer Inc has reported in the global media on Thursday 7th April 2005 of its decision to withdraw Bextra® (valdecoxib) from the US and other markets.

Sandoz Division, Novartis (Bangladesh) Limited in line with the Pfizer decision has voluntarily suspended promotion to doctor and supply to market of its brand Vaxib® (valdecoxib) with effect from Friday 8th April 2005. We are withdrawing the stock from the market with immediate effect.

Pharmacies have been advised to stop dispensing Vaxib® (valdecoxib) immediately.

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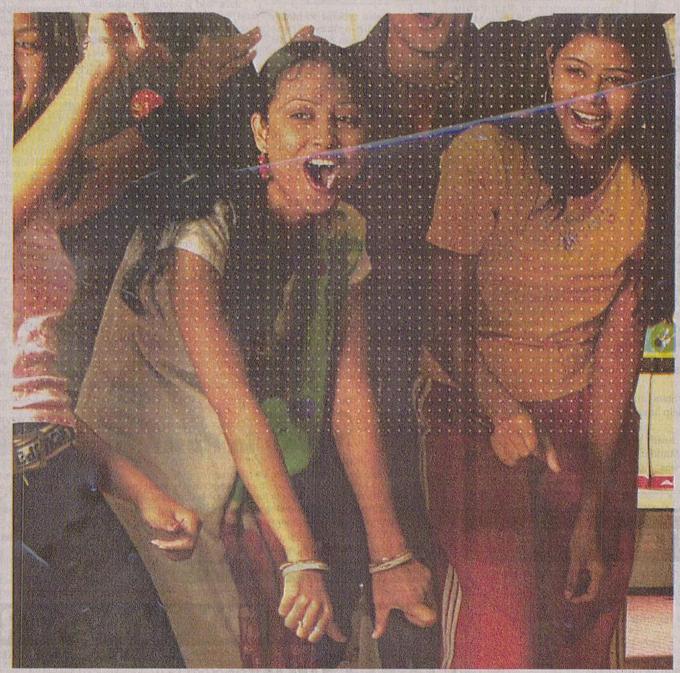
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