

Growth outlooks for US, euro zone worsen: OECD

REUTERS, Paris

The outlook for economic growth in the United States and the euro zone has worsened, the Organisation for Economic Cooperation and Development (OECD) said Friday.

change in the pace of growth, decreased to 1.4 from 1.8, falling after three months of increases. The leading indicator fell to 103.8 for the 30-nation OECD area as a whole in February after 104.0 in January.

month rate of change in all of the Group of Seven major economies except Canada," it said. Canada's leading indicator edged up to 100.3 from 100.2.

105.6 the month before. The six-month rate of change for both countries also declined. Britain's indicator fell to 100.3 from 100.4 in January, while Japan's leading indicator fell to 98.7 from 99.4.

India has no plan to raise fuel price

REUTERS, New Delhi

India will not raise petrol and diesel prices for the time being despite heavy revenue losses by oil firms which are selling fuels at the same rates since November, officials said Friday.

Crude oil prices have risen about 24 percent this year but India has frozen the administered price of petrol, diesel, cooking gas and kerosene unlike several Asian countries where prices have been raised in recent weeks.

Last week, Vietnam joined a growing number of Asian countries in raising its state-controlled retail fuel prices. It raised gasoline prices by 6.7 percent and diesel by 13.4 percent after a similar increase in Malaysia's diesel price and China's decision to raise gasoline pump prices by 7 percent.

Earlier, Indonesia and Thailand raised prices 20-30 percent.

India's oil minister, Mani Shankar Aiyar, had said the decision to revise fuel prices would be taken by the cabinet, and media reports suggested the matter would be discussed on Friday.



Japanese Ambassador in Dhaka Matsumoto Horiguchi and Dhaka Stock Exchange (DSE) President Md Shahique Khan speak at a discussion on 'Japanese investment in Bangladesh and future prospect' held in Dhaka on Thursday.



Anayet Rashid, director of Lalmai Group, a marketing company of fast moving consumer goods, and Sharif Shah Jamal Raj, assistant vice president (Direct & Corporate Sales) of Pacific Bangladesh Telecom Ltd, the owning company of CityCell, shake hands after signing a corporate agreement recently.

Japan to study ITA with Chile

Uruguay also considers deal

AFP, Ginebra

Japan told Chile on Saturday that it would look thoroughly at the possibility of a free-trade agreement, while Uruguay also called for ways to boost commercial links with the Asian economic power.

Nicolas Byzaguirre discussed the issue with his Japanese counterpart Sadakazu Tanigaki in the southern island of Okinawa ahead of a meeting of the Inter-American Development Bank here.

AIRBUS-BOEING HANDOUTS

US regrets no deal with EU

AFP, Washington

The United States signalled Friday that a deadline to find an accord with Europe over government aid to aircraft makers Airbus and Boeing will pass next week without a deal.

Each side accuses the other of pumping illegal state aid into its respective aircraft champion. But both want to avoid a long and bruising legal battle at the WTO.

The US regrets that it has not been possible to conclude such an agreement," USTR spokesman Richard Mills said.

Washington says the A380 project would never have got off the ground without lavish government subsidies. The EU in turn suspects Boeing is enjoying indirect state help to develop its new long-range 787 "Dreamliner" plane.

STOCK

TODAY'S TRADED ISSUES April 09, 2005

Table with columns for Company, FV/M/L (TL/US), DSE (Closing, Chg, % Pre Day, Turnover, Share), CSE (Closing, Chg, % Pre Day, Turnover, Share), and Financial Performance (Last AGM, EPS, Div, DPS, %).

Day's Market - April 09, 2005

Table with columns for Indicators, DSE, CSE, and Financial Performance. Includes charts for 7 days DSE 20 Index and 7 days DSE-CSE Index.

Non Traded Issues

Table with columns for Company, FV/M/L (TL/US), DSE, CSE, and Financial Performance. Includes sub-sections for Turnover Leaders, Capital Gainers, Capital Losers, and Book Close/AGM/Dividend/ IPO.

Prepared by & Copyrighted by BUSINESS INFORMATION AND ADVISORY SERVICES LTD. (BIASL). All above information is collected from daily stock quotations and companies' published audited annual reports. High level of caution has been taken to collect and present the above information and data. The publisher will not take any responsibility if any body uses this information and data for his/her investment decision. For any query contact biasl@bangla.net. Tel: 811-3431.