

US clothing industry demands new quotas on Chinese exports

AFP, Washington
The US garment industry Wednesday demanded government action to curb 14 types of apparel exported from China as tensions over surging Chinese textile shipments escalated.

imports from China had leapt by 63 percent since then.
'We're filing these petitions because of the extreme disruption in the American textile industry caused by an unprecedented flood of imports from China,' said association president Karl Spilhaus.

from Europe's textile industry for more drastic action.
China has reacted angrily to the groundswell for protectionist measures in the West against its textile exports, insisting that it should not be penalised for having more competitive industries.

quotas on imports of Chinese cotton sweaters, bras, dressing gowns and knitshirts.
'Since the quotas expired on January 1, 191 apparel and textile workers have lost their jobs every single day,' said Bruce Raynor, president of the Unite Here union.



Chairman of Squire Textiles Ltd Samson H Chowdhury (4-R) presides over the company's 10th annual general meeting yesterday in Dhaka. Company directors Samuel S Chowdhury (3-R), Anjan Chowdhury (2-R) and Charles CR Patra (extreme right), and Managing Director Tapan Chowdhury (4-L), among others, attended the AGM.



Richard Larson, chief executive officer of Apollo Hospitals Dhaka, and M Sajidur Rahman, head of Consumer Banking of Standard Chartered Bank, shake hands after signing a merchant agreement on behalf of their respective organisations on Wednesday in Dhaka. Other senior officials from both the sides are also seen.

Singapore, Bahrain sign open-skies agreement

AFP, Singapore
Singapore and Bahrain signed an open skies agreement on Thursday that removed all bilateral restrictions on passenger and cargo flights for their national airlines.
The accord also allows Singapore Airlines (SIA) and Bahrain's flag-carrier, Gulf Air, to use each other's airports as a base to launch flights to third countries.



Brac Bank Managing Director M Ehsanul Haque and Siemans Bangladesh Ltd Managing Director and CEO Rudolf Paul Kink recently sign a memorandum of understanding (MoU) on new consumer credit facility titled 'Now Loan' on behalf of their organisations. The agreement allows the Siemans Bangladesh customers to avail loan facilities from Brac Bank to purchase Siemans consumer products.



MA Mannan, chairman and managing director of Butterfly Marketing Ltd, hands over keys of motorcycles to the winners of 'LG-Butterfly Dhundhum Eid Offer' in a function held recently. The contestants in the competition also won Dhaka-Kuala Lumpur-Dhaka and Dhaka-Bangkok-Dhaka air tickets.

CURRENCY table showing exchange rates for various currencies like USD, EUR, GBP, etc.

STOCK

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Day's Market - April 07, 2005. Table with columns for Indicators, DSE, CSE, 7 days DSE 20 Index, etc.

Non Traded Issues. Table with columns for Company, FV/M, DSE, CSE, Financial Performance, etc.

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