

EU pledges not to impose quotas on Chinese textile

AFP, Beijing

on January 1.

Turkey slapped quotas on 42 categories of Chinese textile imports in December and soon after Euratex, Europe's largest textile-industry lobby group, called for action against China.

Commerce Minister Bo Xilai last week expressed "deep concern" at the Turkish move.

The China Daily said EU trade officials and politicians had discussed whether Turkey's action should lead the EU to do likewise in a closed-door meeting last month.

Mandelson's spokeswoman said the EU was only working on guidelines for safeguards.

"We want to get them right, not rushed," she said, adding: "The EU strategy for the textile and clothing sector is not a protectionist one but it is a forward-looking one and focuses on our strength."

Decades-long quotas that governed the apparel trade were lifted on January 1, according to the 1995 Agreement on Textiles and Clothing.

As such, trade in textile and clothing products cannot be subject to any quantitative restrictions.

China is the European Union's leading textile supplier, accounting for 17.5 percent of all its textile imports in 2003.

G7 has doubts on British debt relief plan: Canada

REUTERS, London

Most of the Group of Seven rich nations' finance ministers expressed doubts at this weekend's meeting on Britain's proposed international financing facility. Canadian Finance Minister Ralph Goodale said Sunday contrary to British assertions to the contrary.

A British proposal to effectively bring developing world debt relief forward into a lump-sum package now rather than spread out over 10 years has G7 support "in principle" but there is no trans-Atlantic divide on implementing the plan.

"The accounting rules are clearly part of the problem from the North American point of view and whether or not it fits with the European (accounting rules) remains to be seen," Goodale told reporters, adding that European Union accounting authorities have yet to rule on the legality of the plan.

China's overseas investment rises 27pc in 2004

AFP, Beijing

Chinese companies invested 3.6 billion dollars in non-financial sectors overseas in 2004, an increase of 27 percent from the year before, state media reported Monday, citing commerce ministry data.

The figure brings the accumulated total for Chinese direct investment overseas to 37 billion dollars, according to Xinhua news agency.

Nearly half of Chinese investment went to Latin America and some 40 percent to other parts of Asia, mainly in mining, commercial service, manufacturing, wholesale and retail, Xinhua reported.

While China itself remains one of the world's top investment magnets, the country's own companies are going abroad in ever larger numbers.

Their motives include being closer to the markets they produce for, and being able to gain foreign technological and management expertise.

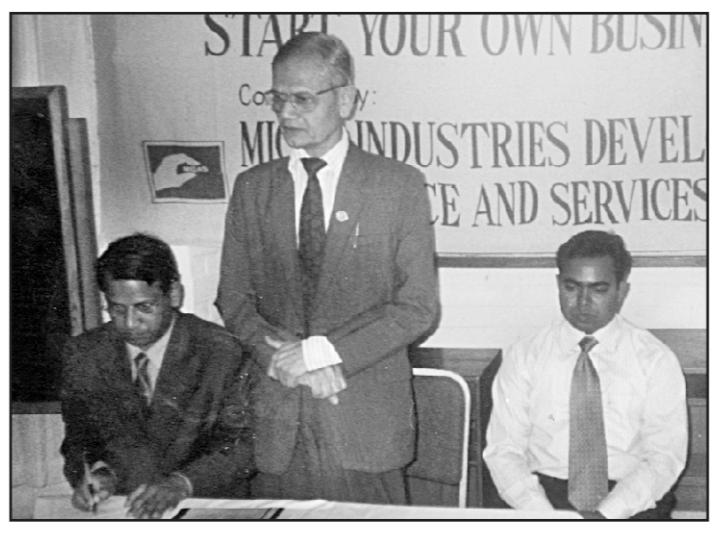


PHOTO: MIDAS

Abdul Karim, managing director of Micro Industries Development Assistance and Services (MIDAS), addresses the inauguration of a weeklong training course styled 'Start Your Own Business' on Saturday in Dhaka. 16 participants are taking part in the course organised by MIDAS.

SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 7/2/2005

Berth No.	Name of vessels	Cargo	L. port call	Local agent	Dt of arrival	Leaving	Import disch
J1	Pha Shwe Gyawya	Gl(Y. Ma)	Yang	Mta	1/2	8/2	—
J2	Power	Clink	Vish	Olm	30/1	10/2	2412
J3	Kyaw Yadanar	Gl (Y. Maize)	Yang	Mta	5/2	9/2	642
J4	Al Muztuba	Gl(Y. Maize)	Kaki	Cla	17/1	8/2	659
J5	Pavonis	Gl (Logy./ma)	Yang	Pml	31/1	10/2	659
J6	Xpress Resolve	Cont	Col	Everbest	5/2	9/5	89
J7	Content-4	Gl(Logy./ma)	Yang	Cla	31/1	9/2	1614
J8	Yong Jiang	Urea/p. Iron	Sing	Litmond	31/1	7/2	1900
J9	Susan Anne	Gl(Y. Ma)	Yang	Qsl	4/2	7/2	315
J11	Kota Singa	Cont	Sing	Pill(Bd)	5/2	8/2	2643
J12	QC Honou	Cont	P. Kel	R/A	8/2	240	—
J13	New Blessing	Cont	P. Kel	Everbest	3/2	8/2	—
Cct/1	Xpress Manaslu	Cont	P. Kel	Rsl	6/2	10/2	226
Cct/2	Oel Freedom	Cont	P. Kel	Psl	5/2	9/2	307
Cct/3	Banga Barta	Cont	Sing	Bdship	2/2	8/2	96
Cc/1	Maritime Chiangmai	Clink	Tanji	Bsl	3/2	8/2	—
TSP/3	Ryu Gyong	Wheat(p/ldle	Viza	Hsa	16/1	9/2	—
RM/3	Sakura	Cpol	Dumai	Esl	4/2	7/2	—

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
QC Star	7/2	P. Kel	Qsl	Cont	Sing
Wave	7/2	Yang	JNship	Gl(Y. Pease)	—
Asean Prosperity	8/2	Hong	Olt	Scraping	Cont
Banga Borti	8/2	Sing	Bdship	Scraping	Sing
Mekhnik Slauta	8/2	P. Guda	Rsship	—	—
Vitoria	8/2	Sing	Je	Scraping	—
Genco Leliance	7/2	Aust	Usl	Canola In Bulk	—
Rio Negro	9/2	P. Kel	Qsl	Cont	Sing
Trust Ace	10/2	Chin	Mbl	Urea	Vietnam
Oel Excellence	9/2	Hal	Psl	Cont	Col
An Yue Jiang	9/2	Ziang	Cosco	Gl	16 Bus
Skyros	11/2	Sant	Total	Wheat (P)	—
Banga Bodor	12/2	Pkl	Bdship	Cont	Sing
Banglar Shikha	10/2	Sing	Bsc	Cont	Sing

Tanker due

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Sutra Dua	9/2	Mala	Usl	Cppl(RM/3/4)	—
Advantage	9/2	Kuwa	Mstpl	Hsd/JP-1	Crude Oil
Onda	14/2	East	Owsl	—	—

Vessels at Kutubdia

Name of vessels	Cargo call	Last port	Local agent	Date of arrival
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Outside port limit

Rig Ocean Sovereign	—	Sing	Beeline	18/11
Gulfdrill-9	Pr. Equip	Sing	Ibsa	27/11
Dea Captain	—	—	Ibsa	R/A (28/1)
Wira Keris	Dr. Equip	Sing	Ibsa	19/1
Lady Margaret	Dr. Equip	Sing	Ibsa	R/A(4/2)

Vessels at outer anchorage

Vessels ready

Salamat-3	Bitumen	Sing	Nishat	4/2
Siam Supha	Cpo	Dumai	Aeka	5/2
Banga Lanka	Cont	Sing	Bdship	6/2
Banga Bijoy	Cont	Col	Baridhi	6/2
Dongtai Fortune	Cont	Sing	Nol	6/2
Hua Mulan	Cpol	Bela	JNship	7/2
Mado	Ammonia	Hald	Mbl	7/2
Banga Borak	Cont	P. Kel	Bdship	7/2
Kallisto	Wheat (P)	Argen	Mutual	30/1

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

STOCK