Global brands see loose ends in India textile

REUTERS, *Bombay*

With just days to go before quotas on world textile exports are scrapped, international retailers are drawing up bold plans for India but are cautious about the ability of local firms to fill big orders and deliver on time.

Global retailers including Wal-Mart Stores, Target Corp, Federated Stores and JC Penney have all ordered more ahead of the abolition of quotas on Jan 1.

But they are doubtful if Indian textile firms have added enough capacity and fear that creaking infrastructure could dog their ambitious goals for the country.

"We have identified India as a centre where business will grow... but we would have liked to grow at a faster clip and do much more," said Adil Raza, country manager of JC Penney, India.

JC Penney expects business from India to grow briskly by 30-40 percent a year. It already sources apparel, home textiles and towels worth $120-150 million directly from manufacturers, and another $80-100 million indirectly from traders.

JC Penney sources about four times as much merchandise, close to $1 billion worth, from China, but is waiting like other buyers to see whether the United States or the European Union imposes new curbs to slow the growth of China's textile sales, Raza said.

Washington has accepted 12 petitions for emergency "safeguard" restrictions, which are permitted under the World Trade Organisation pact scrapping the decades-old quota system, while the EU has set up a special monitoring mechanism.

Wal-Mart Stores is looking to double apparel and home textile sourcing and believes Indian firms will be more competitive after quotas end, said S Ramesh, general manager of the firm's global procurement operations in India.

"But we are aware of challenges in scale of production, infrastructure and technology, and compliance issues," he said.

Massive congestion in Bombay's main JNPT port a few months ago caused delays of two to three weeks, forcing buyers to ship orders by air at much higher costs and raising questions about the ability of Indian firms to meet delivery targets.

"These instances seriously affect the reputation of Indian firms, and may result in lost opportunities for them," said Raza.

Once free of quota constraints, India is projected to double its share of the world textile and apparel market from 3 percent in just a couple of years.

By 2010, the Indian government is looking to boost textile exports to $50 billion a year from about $11 billion now.z

Tommy Hilfiger, Gap Inc, and Carrefour are also among those that have increased their orders.

But buyers say the industry is fragmented and hamstrung by old regulations that limit manufacturing capacity.

"Firms have not achieved much economies of scale, and their overheads and cost of labour are still high," said Raza.

"There are not many exporters who can handle large orders either, so we have to source from several suppliers. As a result, larger orders may go to China and Vietnam, rather than India."

Putin defends state takeover of Yukos assets

REUTERS, *Moscow*

Russian President Vladimir Putin Thursday strongly defended the takeover by state oil firm Rosneft of stricken oil major Yukos's key production unit, Yuganskneftegaz, calling it a legitimate business deal.

"Rosneft, which is de facto 100 percent state owned, bought Yuganskneftegaz. I think everything was done by market methods," Putin told a news conference.

In his most strident defence yet of the Kremlin's seizure of Yukos's prize asset, which pumps a tenth of Russia's oil, Putin said: "Today the state is using absolutely legal and market mechanisms to serve its interests."

Rosneft announced early on Thursday it had bought the unknown Baikal Finance Group, the surprise winner of Sunday's auction of Yugansk at a price of $9.4 billion. The purchase effectively nationalised Yugansk.

The bizarre chain of events, including the role of Baikal, a shell company registered in a grocery store and cafe in the town of Tver north of Moscow, has stunned many in Russia and abroad.

"The world is laughing at us," said Arkady Volsky, president of the Russian Union of Industrialists and Entrepreneurs. "I don't understand why it was necessary to create a three-man company at one of Tver's beerhouses to buy Yugansk," Interfax agency quoted him as saying.

The Yugansk auction was the culmination of a Kremlin campaign to crush Yukos's politically ambitious principal owner, Mikhaoil Khodorkovsky, and seize control of strategic sectors of the economy sold off in the chaotic privatisations of the 1990s.

Khodorkovsky is on trial for fraud and tax evasion.

Putin, while not referring to Khodorkovsky by name, said many businessmen had broken the law in order to buy state assets on the cheap after the Soviet Union's collapse.

"You all know very well how our privatisation was carried out at the beginning of the 1990s. And how people were using different tricks, which included breaking laws then in force, in order to acquire ... state property," he said.

Yukos has been left broken-backed, crushed under the burden of $27 billion in tax claims. The purchase of Yugansk will make Rosneft one of Russia's biggest oil firms with production of 1.45 million barrels per day, almost as much as Opec member Libya.

The United States voiced dismay. "We are disappointed in the way this case has been handled" a US State Department spokesman said. "We certainly don't think it's been disposed of in a transparent or open way."

He added: "It sends the wrong signal to foreign investors and could negatively impact Russia's role in the global economy."

PHOTO: SATCO

Participants are seen at a seminar on power capacitor and power factor accessories jointly organised by SA Traders & Co and EPCOS in Dhaka Wednesday. M Chaturvedi, director (Sales and Marketing) of EPCOS, and AKM Azad, director of Satco Group, among others, were present.

PHOTO: HSBC

Tarique I Khan, manager, Global Markets of the Hong Kong and Shanghai Banking Corporation (HSBC) Limited- Bangladesh, poses for photographs with the participants of a workshop on "Technical Analysis of Foreign Exchange Price Charts" organised by the bank recently.

Weekly Currency Roundup

December 18-23, 2004

Local FX Market

US dollar fell against Bangladeshi taka during the early part of the week. But later the dollar strengthened against taka on back of increased demand for import payments and outward remittances.

Money Market

Bangladesh Bank borrowed BDT 9844.00 million through the Treasury bill auction held on Sunday, compared with BDT 4,501.00 million in the previous week's bid. Weighted average yields of t-bills of different tenors were almost unchanged from the previous bid.

Call money rate was high in the beginning of the week ranging at 9.00-10.00 percent. Later of the week the rate fell gradually till the end of the week and closed the week at 4.50-6.50 percent.

International FX Market

In the beginning of the week, the dollar edged up against the yen in thin trade, although much of the momentum from the last week's gains was lost as the market saw no end to the US currency's weakening trend. The euro rose slightly against the dollar backed by surprise upswing in German IFO institute's business climate index. As the US current account deficit has ballooned to 5.6 percent of the size of the US economy, pressure has grown on the dollar on the view that a weaker US currency in necessary to fix the gap and the weakness in persistent well into 2005. However, outlook for higher US interest rates could help attract funds to the US dollar denominated assets to counter the weakness to some extent.

The dollar steadied at a cent from this month's record low against the euro on Wednesday and shuttled in a tight range against the yen as trade dwindled ahead of year-end festivities. Sterling was steady ahead of the release of minutes of Bank of England's policy meeting held two week's ago. Dealers said markets were likely to be relatively in tighter ranges until the year-end, but predicted further dollar weakness going into 2005.

The euro rose to a within a quarter cent of record highs against the dollar in thin trading on Thursday, with moves dictated by technical trading levels in the run-up to Christmas. Sterling trimmed losses against the dollar after taking a tumble this week on signs that British interest rate could be headed lower. The yen crawled firmer, gaining just under a quarter of a percent from late New York levels.

- Standard Chartered Bank

PHOTO: NATIONAL TUBES

Md Sakhawat Hossain, additional secretary to the government and chairman of National Tubes Ltd, presides over the 24th annual general meeting of the company on Thursday at Tongi in Gazipur.

PHOTO: SQUARE

Chairman of Square Pharmaceuticals Limited Samson H Chowdhury (centre) poses for photographs at the company's annual sales and marketing conference on Thursday at Savar. Vice Chairman Samuel S Chowdhury (3-R) and Managing Director Tapan Chowdhury (4-L) are also seen with other senior officials.

Tokyo-Mitsubishi forms Singapore hub

AFP, *Tokyo*

The Bank of Tokyo-Mitsubishi opened an investment banking headquarters for Asia in Singapore on Friday to take account of growing demand across the region.

The Asian headquarters will integrate the operations of the bank's 32 branches and representative offices in Asia outside Japan, with 50 staff members including specialists sent from Tokyo.

The Japanese bank expects that demand for transactions such as securitisation, derivatives as well as merger and acquistion deals will expand further across Asia in the future, a company spokesman said in Tokyo.

The Bank of Tokyo-Mitsubishi is part of Japan's second-largest banking group, Mitsubishi Tokyo Financial Group (MTFG).

MTFG and UFJ Holdings, which is the smallest and weakest of the nation's big four banking groups, plan to merge by October 2005 to create the world's largest banking group in terms of assets.

PHOTO: RAHIMAFROOZ

Niaz Rahim, managing director of Rahimafrooz Superstores Ltd, the owning company of chain store Agora, receives a card from an employee of the store's Dhanmondi outlet in Dhaka recently. The card was launched under a scheme styled Agora Infinity Programme to reward customers on their points earned while shopping at the superstore.

STOCK

TRADED ISSUES IN THE WEEK

Company	FV/ML (Tk/No)	DSE Closing	DSE Chg (%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg (%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	DPS (%)
BANK												
AB Bank Ltd.	100/5	381.25	-1.80	388.25	21133	388.00	-0.64	390.50	2390	27/09/03	4.79	----
City Bank Ltd.	100/5	829.00	0.85	822.00	7235	0.00	0.00	0.00	23200	28/04/03	5.56	----
IFIC Bank Ltd.	100/5	405.00	0.25	404.00	3263	460.00	-1.08	465.00	10	07/12/04	15.8	----
Islami Bank BD Ltd.	1000/1	4827.50	0.55	4801.25	4235	4808.50	0.02	4807.50	482	17/09/04	162.	----
National Bank Ltd.	100/20	474.25	1.34	468.00	38681	503.50	5.50	477.25	14600	19/09/04	17.0	----
Pubali Bank Ltd.	100/5	1235.50	-7.54	1336.25	6250	1346.25	1.22	1330.00	60	14/09/04	199.	----
Rupali Bank Ltd.	100/10	659.50	-11.30	743.50	46360	683.25	-8.81	749.25	34650	----	28.6	----
UCBL	100/5	1207.00	0.06	1206.25	8098	1190.75	-0.85	1201.00	535	15/09/99	15.6	----
Uttara Bank Ltd.	100/5	2299.50	-4.24	2401.25	6528	2325.00	-4.67	2439.00	215	14/06/04	192.	50.0
The Oriental Bank Ltd.	1000/5	1659.75	-1.82	1690.50	298	----	Not	Listed	----	08/11/03	-921	----
IDLC Ltd.	100/20	1234.25	-7.04	1327.75	4160	1400.00	Not	Traded	----	26/05/04	77.5	30.0
Eastern Bank Ltd.	100/20	786.00	1.41	797.25	520	930.00	Not	Traded	----	30/06/04	41.2	20.0
United Leasing Co. Ltd.	100/20	1963.00	-7.58	2124.00	9740	----	Not	Listed	----	26/04/04	152.	55.0
Uttara Finance and Invs.	100/50	1069.75	-5.25	1129.00	13100	1061.00	-3.70	1101.75	150	05/05/04	83.5	25.0
Al Arafa Islami Bank	1000/5	3311.25	0.61	3291.25	1481	3345.50	0.77	3320.00	500	19/05/04	216.	----
Prime Bank Ltd.	100/50	736.50	0.31	734.25	103269	745.00	-1.32	755.00	6707	16/05/04	36.1	20.0
Southeast Bank Ltd.	100/50	649.75	3.92	625.25	283082	645.25	3.28	624.75	49785	29/09/04	37.8	20.0
Dhaka Bank Ltd.	100/50	811.25	-1.87	826.75	30325	810.00	-1.22	820.00	12	27/05/04	40.5	15.0
N C C Bank Ltd.	100/50	535.50	3.93	515.25	188698	533.50	3.95	513.25	40223	25/07/04	12.1	10.0
Social Investment Bank	1000/5	3716.00	-0.76	3744.50	1250	----	Not	Listed	----	02/06/04	331.	----
Dutch Bangla Bank Ltd.	100/50	1820.00	0.00	1820.00	503	2000.00	Not	Traded	----	21/03/04	101.	20.0
Midas Financing Ltd.	100/50	396.50	-4.28	414.25	24293	420.00	2.19	411.00	350	16/10/03	6.71	----
Mutual Trust Bank Ltd.	100/50	568.00	1.16	561.50	133270	570.00	0.48	567.25	23645	04/05/04	26.4	----
First Lease Intl. Ltd.	100/50	509.75	-2.95	525.25	41800	512.75	-2.15	524.00	13700	10/05/04	19.5	----
Standard Bank Ltd.	100/50	458.00	0.05	457.75	101397	461.00	0.27	459.75	10652	09/06/04	20.0	----
One Bank Ltd.	100/50	457.00	5.79	432.00	39750	457.75	6.45	430.00	10450	07/06/04	13.1	----
Bank Asia Ltd.	100/50	723.50	1.62	712.00	101632	724.00	0.52	720.25	16450	29/06/04	29.0	----
Mercantile Bank Ltd.	100/50	531.00	1.63	522.50	210233	532.00	1.58	523.75	21200	14/06/04	27.0	----
Export Import Bank	100/50	770.25	4.33	738.25	308400	771.50	4.15	740.75	43450	----	17.4	----
INVESTMENT												
ICB	100/5	200.00	0.00	200.00	570	130.00	Not	Traded	----	31/10/04	33.3	10.0
1st ICB Mutual Fund	100/5	2730.00	0.06	2728.25	40	2860.00	10.00	2600.00	10	12/08/03	154.	180
2nd ICB Mutual Fund	100/5	863.00	3.98	830.00	65	550.00	Not	Traded	----	12/08/03	48.8	45.0
3rd ICB Mutual Fund	100/5	799.50	-6.95	859.25	410	800.00	6.67	750.00	30	12/08/03	42.7	50.0
4th ICB Mutual Fund	100/10	587.50	-2.57	603.00	180	555.00	0.91	550.00	30	12/08/03	30.9	40.0
5th ICB Mutual Fund	100/10	374.50	5.49	355.00	110	350.00	9.46	319.75	60	12/08/03	19.3	24.0
6th ICB Mutual Fund	100/10	196.75	-8.06	214.00	4130	201.75	-8.30	220.00	490	12/08/03	14.8	17.5
7th ICB Mutual Fund	100/50	193.00	-10.44	215.50	3450	215.00	-0.46	216.00	800	12/08/03	14.6	14.5
8th ICB Mutual Fund	100/50	205.00	1.11	202.75	3942	208.00	12.43	185.00	350	12/08/03	10.8	13.5
1st BSRS Mutual Fund	100/50	106.00	-2.75	109.00	7341	105.00	10.53	95.00	600	----	5.84	5.00
AIMS First	1/2500	1.34	0.75	1.334	317500	1.35	-0.74	1.361	957500	01/11/01	---	10.0
ICB AMCL First Mutual Fund	100/50	253.75	-2.12	259.25	15600	255.00	Not	Traded	----	17/08/04	14.9	12.0
ENGINEERING												
Aftab Automobiles Ltd.	100/5	620.50	-3.46	642.75	7395	620.00	-6.56	663.50	390	13/12/03	87.7	18.0
Aziz Pipes Ltd.	100/5	63.50	-2.68	65.25	5925	60.25	-7.31	65.00	55	29/06/04	-181	----
Olympic Industries Ltd.	100/50	235.50	5.25	223.75	64012	249.00	10.67	225.00	150	24/12/03	6.73	10.0
Bangladesh Lamps Ltd.	100/5	879.50	-7.03	946.00	3370	940.00	-3.09	970.00	10	24/06/04	27.7	20.0
Eastern Cables Ltd.	100/5	260.00	-4.15	271.25	37001	264.00	-2.94	272.00	2210	26/06/04	11.1	10.0
Singer Bangladesh Ltd.	100/5	1661.75	-2.84	1710.25	2485	1690.75	-3.11	1745.00	70	10/05/04	77.7	75.0
Atlas Bangladesh Ltd.	10/50	346.60	2.18	339.25	16135	----	Not	Listed	----	23/12/03	28.6	110
B.D. Autocars Ltd.	100/5	50.00	-6.54	53.50	1165	21.00	Not	Traded	----	24/12/03	2.08	2.00
Quasem Drycells Ltd.	10/500	22.30	3.24	21.60	645500	22.80	1.79	22.40	136000	17/12/03	1.01	10.0
Renwick Jajneswar Ltd.	100/5	125.75	-12.67	144.00	3070	----	Not	Listed	----	17/12/03	-10.	----
Metalex Corporation Ltd.	100/5	79.75	9.25	73.00	100	----	Not	Listed	----	24/04/96	-562	----
National Tubes Ltd.	100/10	2300.00	8.89	2112.25	3820	----	Not	Listed	----	21/12/03	119.	50.0
BD. Thai Aluminium Ltd.	100/10	151.25	-5.32	159.75	2020	150.00	-6.25	160.00	900	05/08/04	2.98	6.00
Anwar Galvanizing Ltd.	100/50	122.25	-1.81	124.50	2300	120.00	Not	Traded	----	30/03/04	5.91	6.00
Kay & Que (BD) Ltd.	100/50	187.00	2.19	183.00	1600	173.00	-13.50	200.00	150	28/06/04	-4.13	10.0
Wonder Land Toys Ltd.	100/50	22.00	14.29	19.25	7900	22.00	37.50	16.00	100	24/12/03	1.06	----
Rahimafooz Foundry Ltd.	10/500	26.00	-5.45	27.50	216500	26.00	-1.89	26.50	2000	17/06/04	1.95	15.0
FOOD & ALLIED												
Alpha Tobacco Ltd.	10/50	23.00	33.72	17.20	7750	45.00	Not	Traded	----	01/06/04	-9.3	12.5
Amam Sea Food Ltd.	100/5	120.00	-4.76	126.00	240	----	Not	Traded	----	24/12/03	-2.9	----
Apex Foods Ltd.	100/5	715.00	-9.38	789.00	10913	780.00	2.90	758.00	20	23/09/04	26.2	13.0
Bangas	100/5	371.25	21.62	305.25	795	334.75	Not	Traded	----	31/12/03	13.4	12.5
BLTC	100/5	310.50	-20.38	390.00	230	----	Not	Listed	----	14/12/03	14.9	25.0
BATBCL	10/50	141.10	-1.26	142.90	72300	140.30	-2.23	143.50	800	30/06/04	14.5	100
National Tea Co. Ltd.	100/5	1125.00	-0.95	1135.75	832	640.00	Not	Traded	----	28/04/03	33.6	18.0
Zeal Bangla Sugar Mills	10/50	3.80	2.70	3.70	61400	----	Not	Listed	----	29/06/04	-1.4	----
Tulip Dairy & Food Ltd.	100/10	18.00	0.00	18.00	310	----	Not	Listed	----	28/06/01	-15.	----
Beximco Fisheries Ltd.	100/20	31.00	-7.46	33.50	64680	30.00	3.45	29.00	840	26/06/04	-0.7	----
Bengal Biscuits Ltd.	100/20	24.00	-4.00	25.00	4020	22.25	Not	Traded	----	30/06/03	-14.	----
Meghna Shrimp	100/20	15.75	-11.27	17.75	12680	17.00	-5.56	18.00	460	26/12/01	15.2	12.0
Raspit Inc (bd) Ltd.	10/500	0.90	0.00	0.90	122500	0.90	-18.18	1.10	43500	24/12/02	0.12	3.00
AMCL (Pran)	100/10	609.25	-2.75	626.50	16890	621.00	-1.43	630.00	220	24/12/03	55.4	24.0
Dhaka Fisheries Ltd.	100/50	28.50	5.56	27.00	1450	35.50	Not	Traded	----	17/12/03	1.34	----
Shampur Sugar Mills	10/50	3.35	8.82	3.40	16700	----	Not	Listed	----	12/11/03	-14.	----
Ruhima Food Corp.	100/50	14.00	12.50	12.50	950	15.00	Not	Traded	----	24/12/03	-9.8	----
Gulf Foods Ltd.	100/50	16.75	-9.46	18.50	11500	15.00	-3.23	15.50	100	30/12/03	1.82	----
Mona Food Ind. Ltd.	100/50	13.50	5.88	12.75	5900	13.00	-1.89	13.25	3200	29/12/03	-15.	----
Gachihhata Aqua.	100/50	15.00	-14.29	17.50	24700	16.75	-6.94	18.00	5200	24/12/02	10.7	10.0
Bionic Seafood	10/500	4.80	-9.43	5.30	222000	----	Not	Listed	----	29/09/04	0.52	6.00
Fu-Wang Food Ltd.	10/500	15.50	-0.64	15.60	667500	15.50	-1.90	15.80	145000	24/12/03	1.54	15.0
Rangamati Food	10/500	1.60	-5.88	1.70	20500	1.80	-21.74	2.30	2000	29/12/03	-4.6	----
German Bangla Food	10/500	0.90	0.00	0.90	16500	1.00	-9.09	1.10	27000	----	0.11	----
Beach Hatchery Ltd.	10/500	7.00	1.45	6.90	500500	7.00	0.00	7.00	505000	23/12/03	0.30	----
Eice Foods Ltd.	10/500	3.10	-3.13	3.20	57000	4.00	14.29	3.50	8000	24/12/02	1.18	20.0
FUEL & POWER												
BOC (BD) Ltd.	10/50	149.70	-3.73	155.50	58500	151.00	-2.58	155.00	2550	20/01/04	13.5	200
Padma Oil Co. Ltd.	10/50	370.00	8.19	342.00	700	343.30	Not	Traded	----	24/03/04	15.4	50.0
Eastern Lubricants Ltd.	10/50	208.80	1.90	204.90	2150	----	Not	Listed	----	17/03/04	2.96	25.0
Bangladesh Welding	10/500	5.30	-1.85	5.40	99500	5.80	16.00	5.00	9000	28/09/04	0.08	----
JUTE												
Northern Jute Ltd.	10/200	6.00	9.09	5.50	2200	----	Not	Listed	----	30/12/03	-1.2	----
Saleh Carpet Ltd.	10/200	0.90	0.00	0.90	25800	----	Not	Listed	----	28/09/02	-2.1	----
TEXTILE												
Dacca Dying	10/500	----	Not	Listed	----	2.00	0.00	2.00	26500	31/12/03	1.11	5.00
Ashraf Textile Ltd.	10/50	6.30	6.78	5.90	104500	6.50	8.33	6.00	8700	03/12/03	-6.5	5.00
Quasem Textile Ltd.	10/50	1.80	-10.00	2.00	1000	----	Not	Listed	----	30/09/03	-3.0	----
Stylecraft Ltd.	100/5	1500.00	0.00	1500.00	220	----	Not	Listed	----	02/09/04	132.	40.0
Quasem Silk Mills Ltd.	10/500	2.70	8.00	2.50	500	----	Not	Listed	----	30/09/03	-0.0	----
Saiham Textile Ltd.	100/5	70.50	2.17	69.00	130	71.25	Not	Traded	----	15/12/03	7.20	5.00
Modern Dyeing	100/5	60.00	1.27	59.25	170	----	Not	Listed	----	24/12/03	2.30	5.00
Eagle Star Textile Ltd.	10/50	1.50	36.36	1.10	21500	2.20	10.00	2.00	37400	29/12/02	-4.6	----
Desh Garments Ltd.	100/10	60.00	0.00	60.00	70	----	Not	Listed	----	07/12/03	0.23	----
Dulamia Cotton Mills	100/10	72.00	-6.80	77.25	360	53.25	Not	Traded	----	24/12/03	5.23	7.00
Tallu Spinning Mills Ltd.	100/10	83.00	3.75	80.00	140	80.00	Not	Traded	----	31/12/03	8.20	5.00
Tamijuddin Textile Ltd.	100/10	51.25	0.00	51.25	20	41.25	Not	Traded	----	24/12/03	2.36	5.00
Padma Textile Mills Ltd.	10/200	42.30	-3.64	43.90	387850	42.90	-4.67	45.00	158800	30/06/04	1.52	10.0
Apex Spinning Mills Ltd.	100/20	331.50	-2.21	339.00	5060	340.00	Not	Traded	----	23/09/04	44.9	15.0
Beximco Knitting Ltd.	100/20	47.25	-6.44	50.50	45638	47.50	-3.55	49.25	1700	28/06/04	-61.	----
Dynamic Textile	100/20	22.25	-4.30	23.25	56760	22.75	16.67	19.50	2520	16/05/04	-13.	----
Mita Textiles Ltd.	100/20	39.50	-5.95	42.00	5140	39.75	19.55	33.25	100	24/12/03	0.27	5.00
BD.Dyeing & Finis.Ltd.	100/20	27.00	4.85	25.75	2140	40.00	Not	Traded	----	28/09/02	36.6	10.0

Company	FV/ML (Tk/No)	DSE Closing	DSE Chg (%)	DSE Pre.Day	DSE Turnover Share	CSE Closing	CSE Chg (%)	CSE Pre.Day	CSE Turnover Share	Last AGM	EPS (Tk.)	DPS (%)
Delta Spinners Ltd.	100/20	86.50	-6.49	92.50	7780	99.00	6.17	93.25	40	30/12/03	7.28	10.0
Apex Weaving & Finis.	100/50	50.75	0.00	50.75	10150	52.00	5.05	49.50	2400	18/10/03	5.07	5.00
Dandy Dyeing Ltd.	100/50	54.25	-5.65	57.50	1000	----	Not	Listed	----	11/09/04	-7.1	----
Sonargaon Textiles Ltd.	100/50	83.00	-5.68	88.00	200	91.00	Not	Traded	----	28/08/03	7.76	7.00
Beximco Textiles Ltd.	100/50	67.25	-15.67	79.75	73560	66.25	-12.83	76.00	1300	28/06/04	-40.	----
BD. Zipper Ltd.	100/50	9.00	5.88	8.50	100	9.00	Not	Traded	----	29/12/02	3.97	3.00
Beximco Denims Ltd.	100/50	98.25	-13.05	113.00	46700	100.00	-9.30	110.25	2000	28/06/04	-45.	----
Prime Textile Ltd.	100/50	62.25	-1.97	63.50	39300	62.00	Not	Traded	----	29/12/03	7.23	5.00
M. Hossain Garments	100/50	8.00	23.08	6.50	1200	10.00	Not	Traded	----	08/09/02	6.36	5.00
Saijb Knitwear Ltd.	100/50	25.00	6.38	23.50	900	22.75	Not	Traded	----	24/12/03	0.62	5.00
Chic Tex Ltd.	10/500	2.20	15.79	1.90	222500	2.30	15.00	2.00	202000	29/12/02	0.30	3.00
Sreepur Textile Ltd.	100/50	15.75	3.28	15.25	2450	15.00	Not	Traded	----	30/09/02	-35.	----
Monno Fabrics Ltd.	100/50	75.75	0.00	75.75	51652	75.50	-0.66	76.00	2150	23/06/04	10.3	5.00
Alltex Industries Ltd.	100/50	77.00	-4.05	80.25	29350	82.25	7.52	76.50	6200	24/12/03	4.20	----
Anlima Yarn & Dyeing	100/50	70.00	-1.06	70.75	5400	68.75	Not	Traded	----	24/12/03	4.89	5.00
H.R. Textile Ltd.	100/50	70.00	0.72	69.50	3150	65.00	Not	Traded	----	18/03/04	7.90	5.00
Safko Spinning Mills	100/50	66.00	1.54	65.00	550	62.00	Not	Traded	----	29/06/04	5.55	5.00
Square Textile	10/50	141.80	-2.00	144.70	921923	140.90	-2.36	144.30	107551	30/03/04	6.06	30.0
Metro Spinning Ltd.	10/500	15.20	1.33	15.00	131500	14.20	1.43	14.00	13500	20/12/03	2.08	12.0
Beximco Synthetics Ltd.	100/20	150.00	-8.81	164.50	94940	153.25	-7.68	166.00	5540	30/06/04	8.22	10.0
PHARMA & CHEM.												
Ambee Pharma	10/50	66.00	-4.49	69.10	21300	70.60	17.67	60.00	550	29/07/04	2.95	25.0
Beximco Pharma	10/50	95.40	-6.65	102.20	1679160	95.30	-6.57	102.00	612941	24/06/04	4.01	10.0
GlaxoSK (BD) Ltd.	10/50	170.20	-5.44	180.00	850	----	Not	Listed	----	19/05/04	6.81	40.0
ACI Limited	10/50	95.80	-1.54	97.30	274200	95.80	-1.34	97.10	62070	22/06/04	4.88	40.0
Petro Synthetic Ltd.	10/50	4.00	0.00	4.00	100	----	Not	Listed	----	30/09/03	-22.	----
Renata Ltd.	100/5	3180.00	-0.78	3205.00	385	----	Not	Listed	----	23/06/04	185.	50.0
Pharmaco	100/5	41.75	-8.24	45.50	3380	----	Not	Listed	----	12/11/02	-22.	----
Reckitt Benckiser (Bd) Ltd.	10/50	128.00	-3.54	132.70	6050	125.10	-3.77	130.00	450	27/05/04	5.11	30.0
Therapeutics	100/5	140.00	8.32	129.25	865	110.00	-11.11	123.75	10	26/09/04	-89.	----
Pharma Aids	100/5	219.00	-17.75	266.25	250	----	Not	Listed	----	30/12/03	-65.	----
Kohinoor Chemical	100/5	530.00	5.05	504.50	1085	0.00	Not	Traded	----	19/03/04	27.7	15.0
The Ibn Sina	100/10	785.00	-3.06	809.75	1150	800.00	Not	Traded	----	18/06/04	30.2	20.0
Rahman Chemicals	100/10	20.00	2.56	19.50	2000	----	Not	Listed	----	30/06/04	-0.4	----
BCIL	100/10	19.00	11.76	17.00