

US sets final duties on Asia, Latin America shrimp

REUTERS, Washington

US shrimp producers declared success on Monday after the Bush administration set final anti-dumping duties ranging from 2.35 percent to nearly 68 percent on shrimp from Thailand, Brazil, Ecuador and India.

The duties were generally lower than preliminary levels announced earlier this year, with the notable exception of one Brazilian company, Norte Pesca, which still faces a duty of 67.80 per cent, the Commerce Department said.

Commerce set duties for Thailand, the largest of the four suppliers, ranging from 5.79 per

cent to 6.82 per cent, down from preliminary levels of 5.56 per cent to 10.25 per cent in July.

It also scaled back duties for India and Ecuador and for individual Brazilian exporters.

Eddie Gordon, president of the Southern Shrimp Alliance, which represents shrimpers in eight southern US states, said the reduced duties would still help the industry survive.

US shrimp fishermen and farmers use the most advanced technology and are very efficient producers of shrimp, but some of our trading partners have been cheating and causing US businesses to close and

thousands of Americans to lose their jobs," Gordon said in a statement.

A coalition of seafood distributors and restaurateurs, called the duties and unwelcome tax on America's most popular seafood. They also said the duties could be overturned by the World Trade Organization.

Last week, Thailand challenged preliminary US duty levels at the World Trade Organization on the grounds that the methodology used by the United States to determine the level of "dumping" violated international trade rules.

Brazil, which faces final duties ranging from 9.69 per cent to nearly

68 per cent, has also threatened a WTO complaint.

At issue is a controversial practice called "zeroing," in which the Commerce Department considers only sales made below "fair market value" in calculating anti-dumping duties. Any sales made at prices above fair market value are ignored.

The WTO has already ruled against the United States in one case where the practice was used. But James Jochum, assistant secretary of Commerce for import administration, told reporters that decision did not require the United States to abandon zeroing in every anti-dumping case it considers.



Participants of the 3rd meeting of South Asia GSM Operators' Forum pose for photographs. Mehboob Chowdhury, director (Sales & Marketing and Customer Relations) of GrameenPhone, was re-elected chairman of the forum for another two-year term in the meet held in Male, Maldives recently.



Shah Md Nurul Alam, managing director of Mercantile Bank Limited (MBL), and Ansar Uddin Ahmed, managing director of National Housing Finance and Investments Limited (NHFI), pose for photographs with other senior officials of the two organisations at an agreement signing ceremony recently in Dhaka. Under the deal, MBL will extend a composite credit facility of Tk 10 crore to NHFI.

Surgutneftegaz buyer of Yukos, says newspaper

AFP, Moscow

The cash-rich private oil company Surgutneftegaz is the mystery purchaser of the main assets of the Yukos empire, auctioned for 9.35 billion dollars (7.02 billion euros) to a shell company on Sunday, the daily newspaper Gazeta said on Tuesday.

Analysts quoted by the paper, which described Surgutneftegaz as friendly to the administration of President Vladimir Putin, said the company might later sell all or part of the Yukos assets on to Gazprom, the state-owned gas concern which has been widely rumoured as the intended final purchaser of the oil interests.

Other analysts have already named Surgutneftegaz as the possible buyer of the Yukos assets, which were put on the block to pay off a massive tax bill claimed by the Russian government.

Gazeta added that two people who represented the obscure Baikalfinansgroup company, which bidded successfully for the assets at Sunday's auction in the city of Tyver, were linked to Surgutneftegaz.



Managing Director of Janata Bank SM Aminur Rahman speaks at a meeting of all general managers and other executives of the bank in Dhaka recently. The meeting directed all bank officials concerned to achieve loan recovery targets.



Executive Director Praveen Dalal and Sales Head Arup Kumar Ganguly of Marico Bangladesh Limited, the marketer of Parachute hair oil in Bangladesh, pose for photographs at the re-launching ceremony of perfume oil 'Parachute Beliphool Lite' in Dhaka Friday.

CURRENCY

Following is Tuesday's (December 21, 2004) forex trading statement by Standard Chartered Bank					
Sell	Buy				
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
81.2000	61.2500	USD	60.2550	60.0780	60.0061
82.6996	82.7671	EUR	79.9644	79.7295	79.6341
119.9030	120.0010	GBP	116.5693	116.2269	116.0878
47.7176	47.7566	AUD	45.4986	45.3649	45.3106
0.5978	0.5983	JPY	0.5758	0.5741	0.5735
53.9397	53.9838	CHF	51.9126	51.7602	51.6982
9.5941	9.6020	SEK	8.5095	8.4845	8.4744
50.3248	50.3659	CAD	48.6202	48.4774	48.4194
7.8737	7.8801	HKD	7.7366	7.7139	7.7046
37.4587	37.4893	SGD	36.5337	36.4264	36.3826
18.8003	18.8140	AED	16.2746	16.2268	16.2074
16.4494	16.4628	SAR	15.9401	15.8932	15.8742
11.5450	11.5544	DKK	10.3883	10.3577	10.3463
208.2979	208.4681	KWD	197.1631	196.5839	196.3456

Exchange rates of some currencies against US dollar					
Indian rupee	Pak rupee	Lankan rupee	Thai baht	Norwegian	NZ dollar
43.87	59.855	105.2	39.015	6.1721	0.7651
					Malaysian ringgit
					3.80

Local Interbank FX Trading
Local interbank FX market was active on Monday. Dollar closed weaker against Bangladesh taka.

Local Money Market
Money market was active. Call money rate fell and ranged between 4.50 and 5.50 percent compared with 7.00 - 8.00 percent.

STOCK

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Company	FV/MIL (Tk.No.)	DSE			Turnover Share	CSE			Turnover Share	Financial Performance			Company	FV/MIL (Tk.No.)	DSE			Turnover Share
		Closing	Price Chg (%)	Pre Day		Closing	Price Chg (%)	Pre Day		Last	EPK	CDPS			Closing	Price Chg (%)	Pre Day	
BANK																		
AB Bank Ltd.	100/5	385.75	-1.72	392.50	4295	390.25	-0.06	390.50	420	27/09/03	4.79	---	Beacons Denims Ltd.	100/50	03.75	3.75	100.40	102.00
City Bank Ltd.	100/5	829.00	-0.30	832.00	1340	800.00	0.00	800.00	4000	28/04/03	5.56	---	Prime Textile Ltd.	100/50	64.75	0.39	64.50	26.50
ICBC Bank Ltd.	100/5	408.00	-1.63	414.75	485	465.00	Not	Not	---	07/21/04	15.51	---	Chk Tex Ltd.	10/500	2.10	0.00	2.10	25500
Islamic Bank BD Ltd.	100/1	990.50	-0.18	4909.50	352	4900.00	-0.01	4901.50	24	17/09/04	162	---	Steeple Textile Ltd.	100/50	15.75	-1.56	16.00	900
National Bank Ltd.	100/20	482.00	-0.77	485.75	5500	484.50	0.41	487.50	600	19/09/04	162	---	Monroo Fabrics Ltd.	100/50	78.00	-0.44	78.50	100
Punjab Bank Ltd.	100/5	1399.75	-3.35	1344.75	1455	1346.25	Not	Not	---	14/09/04	199	---	Alliance Textiles Ltd.	100/50	11.00	0.00	11.00	1400
Rupali Bank Ltd.	100/10	685.00	-2.18	700.25	6500	680.00	-0.83	694.75	5060	---	28.6	---	Anim's Yang & Dyeing	100/50	73.00	0.69	72.50	687
UCLB	100/5	226.75	-0.62	229.75	780	220.00	Not	Not	---	15/09/99	---	---	H.R. Textile Ltd.	100/50	0.00	0.00	0.75	250
Uttara Bank Ltd.	100/5	3360.00	-0.81	2379.25	1530	3400.00	Not	Not	---	14/06/04	50.0	---	Sadi Spinning Mills Ltd.	100/50	166.00	0.35	166.00	650
The Oriental Bank Ltd.	100/05	169.75	-0.46	166.75	88	Not	Not	Not	---	08/11/03	-921	---	Metro Spinning Ltd.	100/50	16.00	-0.60	16.00	1350
UPLC Ltd.	100/20	227.75	-0.14	1276.50	6500	227.75	Not	Not	---	26/05/04	77.5	30.0	Bescom Synthetics Ltd.	100/20	154.50	-1.48	152.25	10211
Eastern Bank Ltd.	100/20	786.00	-0.06	786.50	120	930.00	Not	Not	---	30/06/04	41.2	30.0	PHARMACEUTICALS & CHEMICALS					
United Leasing Co. Ltd.	100/20	2051.00	-0.91	2069.75	1300	Not	Not	Not	---	05/05/04	83.5	25.0	Anbeez Pharma	100/50	69.00	-0.43	69.10	70.00
Uttara Finance and Inv.	100/50	1096.75	1.98	1075.00	2250	1061.00	-1.55	1000.00	50	05/05/04	83.5	25.0	Bescom Pharma	100/50	79.00	1.65	97.10	239091
Abn Bangla Islamic Bank	100/50	3350.25	-0.21	3357.25	255	3400.00	0.00	3400.00	10	19/05/04	216	---	GloScrip (BD) Ltd.	100/50	108.00	5.88	107.00	---
Prime Bank Ltd.	100/10	753.00	0.87	740.50	11600	759.50	0.23	757.75	10	16/05/04	36.1	20.0	Theraprint Ltd.	100/50	97.00	0.00	97.00	34760
Southeast Bank Ltd.	100/50	666.00	-0.52	669.50	36160	666.00	-0.34	668.25	6390	09/06/04	36.1	20.0	Renata Ltd.	100/5	3210.00	-0.09	3240.00	---
Dhaka Bank Ltd.	100/30	832.50	-1.33	843.75	4900	810.00	-1.22	820.00	12	27/05/04	40.5	15.0	Pharmaco	100/5	44.00	-2.22	45.00	100
N C C Bank Ltd.	100/50	545.00	-0.23	546.25	16820	538.25	-0.46	540.75	2930	25/07/04	12.1	10.0	Reckitt Benckiser (BD) Ltd.	100/50	131.20	-0.08	131.30	45
Standard Investment Bank	100/5	772.50	0.67	770.75	275	Not	Not	Not	---	26/06/04	31	17.5	Theraprint Ltd.	100/5	140.00	0.65	140.75	10
Midas Financing Ltd.	100/50	406.75	0.18	406.00	2858	403.25	Not	Not	---	16/10/03	1.0	1.0	Pharma Aids	100/5	215.40	-0.72	215.00	110.00
Mutual Trust Bank Ltd.	100/50	387.00	-0.41	384.50	24900	375.75	-1.12	381.25	5192	04/05/04	26.4	---	Kabonkor Chemical	100/5	530.00	0.00	530.00	15
First Lease Int'l. Ltd.	100/50	519.75	-1.28	526.50	4500	521.25	-0.38	523.25	1150	10/05/04	19.5	---	The Ibsi Ibsa	100/10	793.75	0.38	796.75	30
Standard Bank Ltd.	100/50	471.00	0.37	469.25	15750	470.00	-0.16	470.75	1080	09/06/04	1.0	1.0	Kabonkor Chemical	100/5	530.00	0.00	530.00	15
Bank Asia Ltd.	100/50	733.50	-1.51	744.75	10500	743.00	-0.17	744.25	2850	29/06/04	29.0	---	BCL	100/10	20.00	-2.44	20.50	100
Mercantile Bank Ltd.	100/50	346.25	-0.23	347.00	5900	345.25	-0.47	349.25	2750	14/06/04	27.0	---	Wata Chemicals Ltd.	100/20	20.75	-0.25	20.25	1080
Export Import Bank Ltd.	100/50	785.50	-0.44	797.00	37950	784.25	-1.20	793.75	5830	---	17.4	---	National Polymer Ind.	100/10	249.75	-0.30	250.50	280
INVESTMENT																		
ICB	100/5	205.00	0.00	205.00	50	130.00	Not	Not	---	31/10/04	33.3	10.0	Square Pharma	100/20	9953.00	1.13	9948.25	197220
2nd ICB Mutual Fund	100/5	863.00	0.03	862.75	20	550.00	Not	Not	---	12/08/03	48.8	45.0	Imam Buton Ltd.	100/50	74.50	-0.67	75.00	100
3rd ICB Mutual Fund	100/5	809.00	-1.57	812.75	20	800.00	Not	Not	---	12/08/03	42.7	50.0	Perfance Chemical	100/50	34.50	0.73	34.25	1150
4th ICB Mutual Fund	100/10	374.50	0.54	355.50	10	350.00	Not	Not	---	12/08/03	48.8	45.0	Kay Chemicals Ltd.	100/50	72.00	-0.25	72.50	270
5th ICB Mutual Fund	100/10	210.25	-2.66	216.00	2070	220.00	2.33	215.00	30	12/08/03	14.8	17.5	Al Amin Chemical	100/50	1.40	7.69	1.30	500
6th ICB Mutual Fund	100/50	225.00	-0.11	225.00	30	214.50	Not	Not	---	12/08/03	14.8	17.5	Keya Detergent Ltd.	100/50	15.60	4.70	14.90	6500
7th ICB Mutual Fund	100/50	125.00	-0.10	125.00	30	124.50	Not	Not	---	12/08/03	10.8	13.0	PAPER AND PACKAGING					
1st BSR Mutual Fund	100/50	106.25	-0.62	108.00	70	107.00	Not	Not	---	---	5.84	5.00	BD Monopoly Paper	100/50	1.60	6.67	1.50	300
AIMS First	12/500	1.36	-0.73	1.37	115000	1.37	0.00	1.37	60000	01/11/01	---	10.0	BD Monopoly Paper	100/10	34.25	-1.44	34.75	370
AIMS Second	10/5025	25.19	-0.19	25.75	3550	25.00	Not	Not	---	17/08/04	14.8	12.0	Map Paper Ltd.	100/20	15.00	-6.06	16.50	5140
ENGINEERING																		
AFB Automats Ltd.	100/5	641.25	-0.27	638.75	105	638.00	Not	Not	---	11/12/03	87.7	18.0	Map Paper Ltd.	100/50	8.00	-8.57	8.75	20
Aze Pipes Ltd.	100/5	863.00	-0.38	855.00	60	60.25	Not	Not	---	29/06/04	181	---	Shinepak Holdings	100/5	47.90	2.70	46.25	8650
Olympic Industries Ltd.	100/50	245.95	-0.33	253.75	44185	247.00	-0.67	225.00	150	24/12/03	6.73	10.0	Shinepak Holdings	100/20	132.25	-0.56	133.00	6600
Bangladesh Lamp Ltd.	100/5	922.00	-1.13	929.00	180	940.00	Not	Not	---	24/06/04	20.0	20.0	MISCELLANEOUS					
Eastern Cables Ltd.	100/5	266.00	-1.82	261.25	4085	265.00	-0.95	262.25	250	26/06/04	11.1	10.0	Daffodi Computers Ltd.	10/500	---	Not	Not	---
Singer Bangladesh Ltd.	100/5	1682.00	-1.09	1700.50	575	1690.75	-0.95	1707.25	150	10/05/04	77.7	75.0	Apeo Tannery Ltd.	100/5	335.00	-0.15	335.50	6595
Atlas Bangladesh Ltd.	100/50	360.00	-0.26	362.75	6275	Not	Not	Not	---	21/12/03	28	10.0	Apex Tannery Ltd.	100/50	335.00	-0.15	335.50	6595
Quamrui Textiles Ltd.	100/50	22.00	-0.54	21.00	24000	22.00	Not	Not	---	17/12/03	10.1	10.0	Bata Shoe Ltd.	10/100	199.20	-0.10	200.00	3200
Renwick Japaneer Ltd.	100/5	126.00	-1.20	124.50	955	Not	Not	Not	---	17/12/03	1.0	---	GO Ball Pen Inds. Ltd.	10/100	106.30	0.19	106.10	4525
National Tubes Ltd.	100/10	2381.25	-0.22	2386.50	520	Not	Not	Not	---	21/12/03	19.5	50.0	Monno Cement Ltd.	100/5	353.00	1.88	346.50	2115
BD Text Aluminium Ltd.	100/11	152.50	0.66	151.50	520	150.00	Not	Not	---	05/08/04	6.0	6.0	Shah Cement Ltd.	100/50	121.00	-0.82	121.50	3429
Anwar Galvanizing Ltd.	100/50	125.00	0.11	123.75	650	120.00	Not	Not	---	30/10/04	5.91	6.00	Savar Refractories Ltd.	100/5	70.00	0.00	70.00	10
Kay & Que (BD) Ltd.	100/50	190.00	0.00	190.00	150	170.00	Not	Not	---	28/06/04	4.13	10.0	BEXIMO Ltd.	10/100	58.74	0.34	55.20	2640
Wonder Land Toys Ltd.	100/50	23.50	0.62	22.25	400	16.00	Not	Not	---	24/12/03	1.06	---	Headberg Cement BD Ltd.	100/10	1183.00	1.15	1182.00	10762
Rangpur Foundry Ltd.	100/50	22.80	1.35	26.10	18000	27.00	0.00	27.00	500	17/06/04	1.95	15.0	Confidence Cement	100/20	168.25	1.82	165.25	2295
FOOD & ALLIED																		
Alfa Tobacco Ltd.	100/50	26.50	6.05	25.00	1200	45.00	Not	Not	---	01/06/04	93.1	12.5	Meghna Cement Ltd.	100/50	35.75	1.48	35.50	3500
Annam Sea Food Ltd.	100/5	120.25	0.00	120.25	20	Not	Not	Not	---	24/12/03	-2.9	---	Alpha Cement Ltd.	100/50	11.00	-0.92	11.50	3672
Apex Foods Ltd.	100/5	745.75	-1.75	759.00	2050	780.00	Not	Not	---	23/09/04	11.0	11.0	Benzon Fine Ceramic	100/50	101.00	-0.33	102.50	66
Bangladesh	100/5	331.50	-0.84	328.75	33475	334.75	Not	Not	---	31/12/03	14.13	---	Excelsior Shoes Ltd.	100/50	5.75	0.00	5.75	2300
BATBC	100/5	142.00	-0.53	142.50	10550	140.50	Not	Not	---	30/06/04	14.5	10.0	Nile Cement Ind. Ltd.	100/50	74.75	-0.66	75.25	105
National Tea Co. Ltd.	100/50	102.00	-2.35	107.50	82	640.00	Not	Not	---	28/04/04	33.6	18.0	Shree Heaven Ball Pen	100/50	2.75	-0.66	2.90	7000
Banladesh Fisheries Ltd.	100/50	33.00	3.94	31.75	6700	32.00	-1.23	37.75	300	26/06/04	1.14	---	Fu-Wang Ceramic	100/50	104.50	0.00	104.00	7050
Shrimp Shrimp	100/50	17.50	0.00	17.50	1340	16.00	Not	Not	---	26/12/01	15.2	12.0	Aramit Cement Ltd.	100/50	53.50	1.42	52.75	50
Raspi Int'l. (BD) Ltd.	100/50	90.00	-10.00	1.00	36500	90.00	Not	Not	---	24/12/02	0.12	30.0	Sinatra Leather	100/50	30.00	0.00	30.00	100
AMUL (Pan)	100/10	634.00	0.36	631.75	2630	624.25	Not	Not	---	21/12/03	55.4	24.0	Sinatra Industries Ltd.	100/50	82.00	0.00	82.00	1000
Shamur Sugar Mills	100/10	3.80	7.00	3.70	2100	Not	Not	Not	---	11/12/03	1.14	---	Legacy Footwear Ltd.	10/500	5.60	-1.75	5.70	7150
Gachibath Aqua	100/50	16.00	0.00	16.00	360	17.75	Not	Not	---	24/12/02	0.07	10.0	Miracle Industries Ltd.	100/50	12.20	0.17	11.60	13450
Bionic Seafood	100/50	5.00	-3.85	5.20	12000	Not	Not	Not	---	20/09/04	0.52	6.00	Raspi Data Management	10/500	3.70	2.78	3.60	49000
Pu-Wang Food Ltd.	100/50	16.00	1.89	15.90	6150	16.40	3.80	15.80	4000	24/12/03	0.15	15.0	Shree Heaven Ball Pen	100/50	2.75	-0.66	2.90	7000
Bach Hatchery Ltd.	100/50	6.40	-2.86	7.00	43500	7.00	-1.41	7.10	107500	21/12/03	3.0	---	Modern Cement Ltd.	100/50	2.20	0.00	2.00	98000
First Foods Ltd.																		