China, India, Pakistan stall talks on textiles review at WTO: Diplomats

AFP, *Geneva*

Major textile exporters China, Pakistan and India on Thursday stalled talks at the World Trade Organisation on assistance for smaller textile-producing developing countries likely to be affected by the end of import quotas next January, diplomats said.

Several developing countries have asked the WTO to prepare a review of the impact of the end of quotas on smaller economies that have built up their industry around textiles.

India, supported by China and Pakistan, as well as Hong Kong, whose textile exports are expected to benefit from the international agreement to eliminate quotas in January 2005, opposed the proposal during a WTO committee meeting, trade sources said.

The issue is expected to be discussed among WTO member states over the next two months, the sources added.

"They are dragging their feet," a diplomat said.

"It's clear that the Chinese and Indians would be happier if we end this procedure, while the Least Developed Countries (LDCs) and the United States would like to continue," he added.

Several studies have shown that China stands to make huge gains in major export markets like the United States and Europe when the Agreement on Textiles and Clothing draws to an end.

The quotas were designed 40 years ago to cap textiles imports from individual countries and are being phased out under the binding agreement struck nine years ago.

China currently accounts for about 28 percent of the world clothing markets. A WTO study has indicated that Chinese clothing should snatch 50 percent of US imports after quotas are abolished, against 16 percent currently.

About 20 countries, including Bangladesh, Mexico, Mauritius and Tunisia, fear massive job losses amid unbridled competition from China, which was not a member of the WTO when the phase-out was agreed.

They have urged other trading nations to temper the impact of the binding agreement, while the WTO has said it is lining up World Bank and International Monetary Fund (IMF) support for poor countries that suffer.

China and India said in the WTO meeting that the question of "adjustments" to help smaller producers should not just deal with the liberalisation of the textiles markets, but should extend to other areas like agriculture, the trade source said.

"In fact they don't want the WTO to continue to deal with textile as one sector but rather that it is dealt with by the Least Developed Countries' sub-committee," the source said.

Gold at new 16-year high of $455

AFP, *London*

The spot price of gold marched above 455 dollars on Friday, setting fresh 16-year high points as the US currency tumbled to a fresh record low against the euro.

Gold's spot price jumped by 3.61 dollars per ounce to as high as 455.30 dollars compared to late Thursday and was the highest level since June 1988.

Gold, which is priced in dollars on world markets, made a fresh jump Friday after the euro shot to a new all-time peak of 1.3329 dollars in early European trading on speculation that China would reduce its holdings of US government bonds.

The gold spot price later eased to 451.85 dollars as the euro paused for breath.

"With traders still targeting higher (gold) prices we could see a test of 460 dollars at some point today largely due to the absence of fund profit taking which has been slowing the metal," said James Moore, analyst at TheBullionDesk.com specialist website.

A weaker dollar makes gold, which is priced in the US currency on world markets, more attractive to buyers using other currencies.

PHOTO: LIMO GROUP

Syed Manzur Elahi, former adviser to the caretaker government, Sotaro Nishikawa, country representative of Japan External Trade Organisation (Jetro), Kiya Masahiko, counselor of Embassy of Japan in Dhaka, and Limo Group Chairman TP Biswas were present at a function organised to mark the 35th anniversary of Limo Group on Wednesday in Dhaka.

PHOTO: CSE

Securities and Exchange Commission Chairman Mirza Azizul Islam speaks at a function held to mark the inauguration of a branch office of Meenhar Securities Ltd, a member of Chittagong Stock exchange (CSE), at Cox's Bazar on Wednesday to facilitate share business among the Cox's Bazar investors. CSE President Habibullah Khan is also seen in the picture.

Dollar falls to record low versus euro

REUTERS, *Tokyo*

The dollar fell to a record low against the euro on Friday and a four-year low versus the yen as traders seized on a report that China has pared down its US Treasury bond holdings.

The report in Shanghai-based China Business News quoted a member of the Chinese central bank's monetary policy committee as saying the country had trimmed its Treasuries in foreign exchange reserves to $180 billion, trying to minimize losses from a falling dollar.

While skeptical of the report, market players still jumped on it as more proof the dollar's sharp slide is a long way from over, with no sign of central banks standing in the way.

"I think the China story's going to have some legs," said Luke Waddington, head of forex trading at Royal Bank of Scotland in Tokyo.

"People don't really need any reasons to sell the dollar. If they are given a reason it's just putting petrol on the fire."

The dollar fell to a record low against the euro of around $1.3330. Against the yen, the dollar fell to its lowest level since March 2000 at 102.15 yen, though a prominent electronic platform had quoted it at 102.01 yen.

Pound sterling hit a nine-month high above $1.90 and is approaching a 12-year peak beyond $1.9142.

The dollar has lost nearly 9 percent against the euro and yen since early October as traders have speculated that the US prefers a weaker currency to deal with its record-breaking current account deficit.

China closely guards the make-up of its foreign exchange reserves, which hit nearly $515 billion at the end of September and are the world's second-largest.

But the bulk of that is presumed to be in US Treasuries, and U.S. Federal Reserve data has showed ongoing purchases of US government bonds by foreign central banks over the past six months.

Speculation that China could soon revalue its pegged yuan currency and let it strengthen against the dollar has also captivated market attention, especially ahead of an annual meeting of China's top economic officials in Beijing over the weekend.

But while the yuan was expected to be discussed at the meeting, many in the market believed long-term issues would be the focus of the meeting and few thought a near-term revaluation was a possibility.

China has come under intense pressure to revalue the yuan, which is pegged near 8.28 to the dollar. Countries like the United States have complained that the rate is too low, making Chinese exports unfairly cheap.

While the investors and traders have been on alert for potential central bank intervention to support the dollar, so far verbal warnings from European and Japanese officials have been shrugged off.

Weekly Currency Roundup

November 20 -- November 25, 2004

Local FX Market

US dollar remained stable in the beginning of the week. Increased demand for import made the US dollar stronger against Bangladeshi Taka by the end of the week.

Money Market

Bangladesh Bank borrowed BDT 8,122.00 million through the Treasury bill auction held on Sunday, compared with BDT 3,954.00 million in the previous week's bid. Weighted average yields of t-bills of different tenors were slightly lower from the previous bid.

Call money rate eased this week. Call money rate ranged between 4.25 and 5.00 percent in the beginning of the week. It continued to ease and fell to around 2.50 and 2.75 percent by the end of the week.

International FX Market

- **Euro hit an all-time high against US dollar, yen at 4-1/2 year high, Swiss franc at 9-year high and sterling at 9-month high against dollar.**

In the beginning of the week, the dollar held just above a recent record low against the euro and a 4-1/2-year low versus the yen on Monday after the Group of 20 rich and developing nations made no effort at the weekend to stop its decline. G20 central bankers and finance ministers made no mention of currency swings in their post-meeting communiqué. However, the dollar faced renewed pressure from Friday's comments from Federal Reserve Chairman Alan Greenspan, who appeared to suggest that a weaker dollar may be needed to help cut the US current account deficit.

The dollar plumbed a record low against the euro in the middle of the week, as news that Russia may consider boosting the share of euro in its vast foreign exchange currency reserves gave traders another reason to dump the dollar. Higher oil prices also hurt the greenback and a warning issued last week by US Federal Reserve Chairman Alan Greenspan about further dollar weakness continued to resonate throughout the market. Greenspan warned that the US deficits were unsustainable and that investor appetite for dollars was bound to dwindle. Dollar also slumped to a nine-year low against the Swiss franc.

Dollar hit an all-time low versus the euro and a 4-1/2 year low on the yen near the end of the week fueled by concerns about the US trade deficit and the view that US administration is supportive of the dollar weakness. US Federal Reserve Chairman Alan Greenspan commented last week that US deficits were unsustainable and investor appetite for US assets was bound to shrink. Market has taken this comment as an indication that weaker dollar is a policy tool to be used by USA to curb the increasing trade deficit. Dollar also came under pressure against Asian currencies amid on-going talk of China revaluing its yuan currency against dollar in the next couple of days. Judging by interest rate futures, another rate rise is seen by the market as almost certain at the Fed's final policy meeting of the year in December.

Standard Chartered Bank

PHOTO: STAR

Square Toiletries Limited launched its new mosquito repellent 'Xpel Aerosol Spray' on Thursday at a function at superstore Agora's Dhanmondi outlet in Dhaka. Square Toiletries Ltd Managing Director Anjan Chowdhury and Rahimafrooz Superstores Ltd Managing Director Niaz Rahim are seen with other officials in the photograph at the product launching ceremony.

Square Toiletries launches new mosquito repellent spray

Square Toiletries Limited, a leading manufacturer of consumer products, has launched its new mosquito repellent 'Xpel Aerosol Spray' on Thursday in Dhaka.

Square Toiletries Ltd Managing Director Anjan Chowdhury and Rahimafrooz Superstores Ltd Managing Director Niaz Rahim uncovered the new product at a ceremony at superstore Agora's Dhanmondi outlet.

General Manager of Square Toiletries Ltd Mahmudul Haq, Director (Sale) of Square Pharmaceuticals Ltd KM Saiful Islam, Director of Square Consumer Products Ltd SK Das and other senior officials were also present at the function.

STOCK

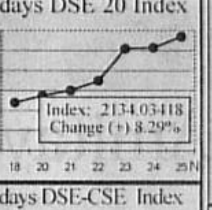
TRADED ISSUES IN THE WEEK

Company	FV/ML (Tk./No.)	DSE Price Closing	DSE Price Chg (%)	DSE Price Pre Day	DSE Turnover Share	CSE Price Closing	CSE Price Chg (%)	CSE Price Pre Day	CSE Turnover Share	Last AGM	EPS (Tk.)	DPS (%)
BANK												
AB Bank Ltd.	100/5	401.75	29.81	309.50	75421	403.25	30.08	310.00	8234	27/09/03	4.79	----
City Bank Ltd.	100/5	828.00	-1.87	843.75	2470	0.00	-100.0	880.00	21000	28/04/03	5.56	----
IFIC Bank Ltd.	100/5	435.50	4.25	417.75	11719	445.50	15.48	401.25	90	07/12/04	15.8	----
Islami Bank BD Ltd.	1000/5	5001.25	9.92	4551.75	14325	5006.00	10.22	4542.00	1591	17/09/04	162	----
National Bank Ltd.	100/20	464.50	19.49	388.75	84603	491.25	19.48	411.25	[illegible]	29/03/04	17.0	----
Pubali Bank Ltd.	100/5	1137.00	-4.35	1188.75	14780	1200.00	4.35	1150.00	10265	14/09/04	199	----
Rupali Bank Ltd.	100/10	452.75	-5.97	481.50	42000	461.75	-4.40	483.00	40410	----	28.6	----
UCBL	100/5	1136.25	-1.26	1150.75	2553	1170.00	4.94	1115.75	[illegible]	15/09/99	15.0	----
Uttara Bank Ltd.	100/5	2018.25	-2.22	2064.00	8975	2010.00	-3.31	2078.75	330	14/06/04	192	50.0
The Oriental Bank Ltd.	100/5	1755.25	10.19	1593.00	11870	1760.00	12.86	1559.50	20	[illegible]	[illegible]	----
IDLC Ltd.	100/5	1395.00	23.94	1125.50	13540	1300.00	23.81	1050.00	20	26/05/04	77.5	30.0
Eastern Bank Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Leasing Co. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uttara Finance and Invs.	100/50	885.75	7.17	826.50	26650	867.25	2.03	850.00	350	05/05/04	83.5	25.0
Al Arafa Islami Bank	1000/5	3534.25	17.72	3002.25	6478	3515.50	17.56	2990.50	1910	19/05/04	216	----
Prime Bank Ltd.	100/50	743.50	8.78	683.50	140212	750.50	8.77	690.00	3526	16/05/04	36.1	20.0
Southeast Bank Ltd.	100/50	596.00	9.41	544.75	343540	593.50	9.75	540.75	84443	29/09/04	37.8	20.0
Dhaka Bank Ltd.	100/50	772.75	15.72	667.75	65568	780.00	20.00	650.00	444	27/05/04	40.5	15.0
N C C Bank Ltd.	100/50	460.50	17.47	392.00	307103	459.00	15.98	395.75	79213	25/07/04	12.1	10.0
Social Investment Bank	1000/5	3899.50	4.34	3737.25	4630	----	Not	Listed	----	02/06/04	331	----
Dutch Bangla Bank Ltd.	100/50	1680.00	10.45	1521.00	21150	1749.75	3.95	1683.25	20	21/03/04	101	20.0
Midas Financing Ltd.	100/50	471.25	8.46	434.50	60868	465.00	-34.48	709.75	600	16/10/03	6.71	----
Mutual Trust Bank Ltd.	100/50	564.25	4.49	540.00	205760	561.75	4.41	538.00	27955	04/05/04	26.4	----
First Lease Intl. Ltd.	100/50	495.00	15.59	428.25	118355	493.00	15.46	427.00	55200	10/05/04	19.5	----
Standard Bank Ltd.	100/50	458.75	14.83	399.50	208811	456.00	13.64	401.25	21766	09/06/04	20.0	----
One Bank Ltd.	100/50	449.00	14.91	390.75	446994	445.25	14.24	389.75	273150	07/06/04	13.1	----
Bank Asia Ltd.	100/50	758.00	4.37	726.25	150518	758.50	4.26	727.50	31950	29/06/04	29.0	----
Mercantile Bank Ltd.	100/50	535.75	11.85	479.00	314783	533.00	9.61	486.25	55224	14/06/04	27.0	----
Export Import Bank	100/50	673.50	4.58	644.00	406100	670.25	4.48	641.50	50200	----	17.4	----
INVESTMENT												
ICB	100/5	189.25	-2.95	195.00	1100	130.00	Not	Traded	----	31/10/04	33.3	10.0
1st ICB Mutual Fund	100/5	2700.00	4.25	2590.00	10	2600.00	Not	Traded	----	12/08/03	154	180
3rd ICB Mutual Fund	100/5	685.00	-0.72	690.00	20	685.00	10.48	620.00	150	12/08/03	42.7	50.0
4th ICB Mutual Fund	100/10	527.00	Not	Traded	----	510.00	2.00	500.00	60	12/08/03	30.9	40.0
5th ICB Mutual Fund	100/10	370.00	8.66	340.50	580	318.25	13.66	280.00	160	12/08/03	19.3	24.0
6th ICB Mutual Fund	100/10	219.00	4.29	210.00	2940	210.00	-2.33	215.00	910	12/08/03	14.8	17.5
7th ICB Mutual Fund	100/50	212.50	-1.16	215.00	1400	170.00	Not	Traded	----	12/08/03	14.6	14.5
8th ICB Mutual Fund	100/50	200.75	3.48	194.00	3050	165.00	Not	Traded	----	12/08/03	10.8	13.5
1st BSRS Mutual Fund	100/50	101.00	-0.49	101.50	1200	111.50	Not	Traded	----	----	5.84	5.00
AIMS First	1/2500	1.25	-2.34	1.28	5397500	1.25	-2.34	1.28	862500	01/11/01	---	10.0
ICB AMCL First Mutual Fund	100/50	235.25	-1.36	238.50	30900	235.00	2.17	230.00	300	17/08/04	14.9	12.0
ENGINEERING												
Aftab Automobiles Ltd.	100/5	618.00	3.00	600.00	14131	615.50	5.08	585.75	710	13/12/03	87.7	18.0
Aziz Pipes Ltd.	100/5	66.00	4.76	63.00	4680	80.00	Not	Traded	----	29/06/04	-181	----
Olympic Industries Ltd.	100/50	217.00	3.33	210.00	37172	210.00	2.31	205.25	1250	24/12/03	6.73	10.0
Bangladesh Lamps Ltd.	100/5	729.25	6.97	681.75	2545	700.00	6.22	659.00	35	24/06/04	27.7	20.0
Eastern Cables Ltd.	100/5	261.25	2.35	255.25	52035	263.25	2.03	258.00	6200	26/06/04	11.1	10.0
Monno Jutex Ltd.	100/5	900.00	-19.55	1118.75	130	----	Not	Listed	----	18/12/03	32.4	40.0
Singer Bangladesh Ltd.	100/5	1758.50	5.09	1673.25	4455	1730.00	2.06	1695.00	150	10/05/04	77.7	75.0
Atlas Bangladesh Ltd.	10/50	483.70	-0.82	487.70	29948	----	Not	Listed	----	23/12/03	28.6	110
BD. Autocars Ltd.	100/5	54.75	-6.41	58.50	1280	21.00	Not	Traded	----	24/12/03	2.08	2.00
Quasem Drycells Ltd.	10/500	19.00	8.57	17.50	13500	18.00	0.00	0.00	9500	17/12/03	1.01	10.0
Renwick Jajneswar Ltd.	100/5	71.00	-2.74	73.00	535	----	Not	Listed	----	17/12/03	-10	----
Metalex Corporation Ltd.	100/5	90.00	0.00	90.00	5	----	Not	Listed	----	24/04/96	-562	----
National Tubes Ltd.	100/10	3194.25	-4.57	3347.25	6605	----	Not	Listed	----	21/12/03	119	50.0
BD. Thai Aluminium Ltd.	100/10	150.75	3.61	145.50	1520	154.00	-1.28	156.00	50	05/08/04	2.98	6.00
Anwar Galvanizing Ltd.	100/50	126.75	2.01	124.25	1500	120.00	-7.69	130.00	350	30/03/04	5.91	6.00
Kay & Que (BD) Ltd.	100/50	193.00	-1.03	195.00	1650	200.00	Not	Traded	----	28/06/04	4.13	10.0
Wonder Land Toys Ltd.	100/50	19.75	-13.19	22.75	4700	20.25	Not	Traded	----	24/12/03	1.06	----
Rangpur Foundry Ltd.	10/500	25.10	4.15	24.10	100000	23.90	-0.42	24.00	6000	17/06/04	1.95	15.0
FOOD & ALLIED												
Fahad Industries Ltd.	10/500	----	Not	Listed	----	4.80	-2.04	4.90	1000	19/11/03	1.17	10.0
Alpha Tobacco Ltd.	10/50	25.00	-3.85	26.00	100	45.00	Not	Traded	----	01/06/04	-9.3	12.5
Amam Sea Food Ltd.	100/5	131.00	-2.96	135.00	50	----	Not	Listed	----	24/12/03	-2.9	----
Apex Foods Ltd.	100/5	678.75	0.44	675.75	7615	803.50	Not	Traded	----	23/09/04	26.2	13.0
Bangas	100/5	298.00	-13.94	346.25	1870	334.75	33.90	250.00	20	31/12/03	13.4	12.5
BATBCL	10/50	148.30	2.77	144.30	82950	152.80	-0.20	153.10	4250	30/06/04	14.5	100
Gemini Sea Food Ltd.	100/5	509.00	-13.66	589.50	160	----	Not	Listed	----	04/12/03	28.4	20.0
National Tea Co. Ltd.	100/5	1200.00	11.63	1075.00	485	640.00	Not	Traded	----	28/04/04	33.6	18.0
Zeal Bangla Sugar Mills	10/50	2.90	3.57	2.80	200	----	Not	Listed	----	29/06/04	-1.4	----
Tulip Dairy & Food Ltd.	100/10	22.00	-2.22	22.50	1020	----	Not	Listed	----	28/06/01	-15	----
Chittagong Vegetable	100/10	17.25	-11.54	19.50	760	30.00	Not	Traded	----	14/06/04	-15	----
BD. Plantation Ltd.	100/5	701.00	0.14	700.00	10	----	Not	Listed	----	24/12/03	12.4	10.0
Beximco Fisheries Ltd.	100/20	27.00	2.86	26.25	8340	27.00	17.39	23.00	40	26/06/04	-0.7	----
Bengal Biscuits Ltd.	100/20	24.50	-9.26	27.00	4380	25.00	-0.99	25.25	500	30/06/03	-14	----
Meghna Shrimp	100/20	17.00	-20.93	21.50	12600	21.50	Not	Traded	----	26/12/01	15.2	12.0
Raspit Inc (bd) Ltd.	10/500	0.90	0.00	0.90	60000	0.90	-10.00	1.00	24000	24/12/02	0.12	3.00
AMCL (Pran)	100/10	621.00	-2.24	635.25	4740	615.00	1.86	603.75	10	24/12/03	55.4	24.0
Dhaka Fisheries Ltd.	100/50	27.00	-10.00	30.00	1100	35.50	Not	Traded	----	17/12/03	1.34	----
Shampur Sugar Mills	10/100	3.30	6.45	3.10	15800	----	Not	Listed	----	12/11/03	-14	----
Rahima Food Corp.	100/50	17.00	-5.56	18.00	1500	15.00	Not	Traded	----	24/12/03	-9.8	----
Gulf Foods Ltd.	100/50	21.25	-5.56	22.50	7250	19.25	-8.33	21.00	50	30/12/03	1.82	----
Mona Food Ind. Ltd.	100/50	12.50	-12.28	14.25	3900	13.00	Not	Traded	----	29/12/03	-15	----
Gachihhata Aqua.	100/50	16.00	-9.86	17.75	19450	17.50	1.45	17.25	1000	24/12/02	10.7	10.0
Bionic Seafood	10/500	4.70	-2.08	4.80	33500	----	Not	Listed	----	29/09/04	0.52	6.00
Fu-Wang Food Ltd.	10/500	14.20	-4.70	14.90	284500	14.30	-2.72	14.70	5500	24/12/03	1.54	15.0
Rangamati Food	10/500	1.20	-20.00	1.50	11500	2.30	Not	Traded	----	29/12/03	-4.6	----
German Bangla Food	10/500	0.90	0.00	0.90	19000	1.00	0.00	1.00	7500	----	0.11	----
Beach Hatchery Ltd.	10/500	7.00	1.45	6.90	374000	7.00	1.45	6.90	123000	23/12/03	0.30	----
Fine Foods Ltd.	10/500	4.00	-21.57	5.10	45000	3.30	-29.79	4.70	1000	24/12/02	1.18	20.0
Modern Industries Ltd.	100/5	16.00	-7.25	17.25	30	----	Not	Listed	----	24/06/04	-98	----
FUEL & POWER												
BOC (BD) Ltd.	10/50	178.80	3.17	173.30	87732	180.30	4.52	172.50	4350	20/01/04	13.5	200
Padma Oil Co. Ltd.	10/50	365.00	6.57	342.50	720	330.00	Not	Traded	----	24/03/04	15.4	50.0
Eastern Lubricants Ltd.	10/50	190.20	-2.16	194.40	4700	----	Not	Listed	----	17/03/04	2.96	25.0
Bangladesh Welding	10/500	5.40	0.00	5.40	76000	5.60	1.82	5.50	28000	28/09/04	0.08	----
JUTE												
Jute Spinners Ltd.	100/5	350.00	0.00	350.00	60	----	Not	Listed	----	31/12/03	16.0	15.0
Northern Jute Ltd.	10/200	6.50	0.00	6.50	200	----	Not	Listed	----	30/12/03	-1.2	----
Saleh Carpet Ltd.	10/200	0.90	0.00	0.90	15000	----	Not	Listed	----	28/09/02	-2.1	----
TEXTILE												
Ashraf Textile Ltd.	10/50	6.10	3.39	5.90	63500	6.00	0.00	6.00	400	03/12/03	-6.5	5.00
Stylecraft Ltd.	100/5	1600.00	-5.94	1701.00	10	----	Not	Listed	----	02/09/04	132	40.0
Rahim Textile Ltd.	100/5	98.00	-0.76	98.75	10	----	Not	Listed	----	19/02/04	8.84	5.00
Quasem Silk Mills Ltd.	10/500	2.50	-3.85	2.60	2000	----	Not	Listed	----	30/09/03	-0.0	----
Saiham Textile Ltd.	100/5	75.75	-4.72	79.50	310	65.25	-9.38	72.00	350	15/12/03	7.20	5.00
Modern Dyeing	100/5	65.00	-6.47	69.50	25	----	Not	Listed	----	24/12/03	2.30	5.00
Eagle Star Textile Ltd.	10/50	1.80	Not	Traded	----	1.50	-6.25	1.60	2100	29/12/02	-4.6	----
Desh Garments Ltd.	100/10	69.50	1.09	68.75	610	----	Not	Listed	----	07/12/03	0.23	----
Tallu Spinning Mills Ltd.	100/10	90.25	-5.00	95.00	690	85.00	Not	Traded	----	31/12/03	8.20	5.00
Tamijuddin Textile Ltd.	100/10	50.00	3.63	48.25	530	41.25	Not	Traded	----	24/12/03	2.36	5.00
Padma Textile Mills Ltd.	10/200	31.10	19.16	26.10	1696587	31.20	19.54	26.10	793800	30/06/04	1.52	10.0
Apex Spinning Mills Ltd.	100/20	334.00	1.83	328.00	8872	330.00	Not	Traded	----	23/09/04	44.9	15.0
Beximco Knitting Ltd.	100/20	41.75	-0.60	42.00	3650	43.00	6.83	40.25	1240	28/06/04	-61	----
Dynamic Textile	100/20	21.50	-5.49	22.75	25200	22.00	0.00	22.00	200	16/05/04	-13	----
Mithun Knitting	100/20	90.00	-11.76	102.00	300	95.50	Not	Traded	----	31/12/03	9.49	5.00
Mita Textiles Ltd.	100/20	41.00	2.50	40.00	900	43.50	Not	Traded	----	24/12/03	0.27	5.00
BD Dyeing & Finis.Ltd.	100/20	33.00	-5.04	34.75	860	40.00	Not	Traded	----	28/09/02	36.6	10.0
Delta Spinners Ltd.	100/20	98.25	-1.50	99.75	23360	97.00	-1.02	98.00	300	30/12/03	7.28	10.0
Apex Weaving & Finis.	100/50	50.25	2.55	49.00	10157	47.25	1.07	46.75	1050	18/10/03	5.07	5.00
Dandy Dyeing Ltd.	100/50	51.00	0.00	51.00	9050	----	Not	Listed	----	11/09/04	-7.1	----
Sonargaon Textiles Ltd.	100/50	90.00	-9.55	99.50	450	91.00	Not	Traded	----	28/08/03	7.76	7.00
Beximco Textiles Ltd.	100/50	58.00	0.43	57.75	18330	54.50	9.00	50.00	1000	28/06/04	-40	----
BD Zipper Ltd.	100/50	10.75	-8.51	11.75	150	15.00	Not	Traded	----	29/12/02	3.97	3.00
Beximco Denims Ltd.	100/50	83.50	0.91	82.75	6800	80.00	-0.93	80.75	150	28/06/04	-45	----
Prime Textile Ltd.	100/50	68.50	-2.14	70.00	4450	67.50	-0.74	68.00	450	29/12/03	7.23	5.00
M. Hossain Garments	100/50	9.25	-5.13	9.75	500	10.00	Not	Traded	----	08/09/02	6.36	5.00
Sajib Knitwear Ltd.	100/50	23.50	0.00	23.50	1850	23.00	-42.50	40.00	500	24/12/03	0.62	5.00
Chic Tex Ltd.	10/500	2.60	0.00	2.60	109500	2.60	-3.70	2.70	32000	29/12/02	0.30	3.00
Sreepur Textile Ltd.	100/50	12.50	-3.85	13.00	1700	15.00	Not	Traded	----	30/09/02	-35	----
Monno Fabrics Ltd.	100/50	76.75	-0.97	77.50	26300	75.75	-0.33	76.00	800	23/06/04	10.3	5.00
Alltex Industries Ltd.	100/50	78.25	1.95	76.75	25100	75.00	-13.29	86.50	300	24/12/03	4.20	----
Anlima Yarn & Dyeing	100/50	70.00	-6.67	75.00	900	88.00	Not	Traded	----	24/12/03	4.89	5.00
H.R. Textile Ltd.	100/50	64.00	-12.93	73.50	1576	60.00	-14.29	70.00	100	18/03/04	7.90	5.00
CMC Kamal Textile	100/50	90.00	-5.26	95.00	200	94.00	Not	Traded	----	30/05/03	4.42	10.0
Safko Spinning Mills	100/50	69.50	-2.11	71.00	400	68.00	Not	Traded	----	29/06/04	5.55	5.00
Square Textile	10/50	124.10	23.85	100.20	1698474	124.40	24.28	100.10	234547	30/03/04	6.06	30.0
Metro Spinning Ltd.	10/500	14.80	-1.99	15.10	428000	13.70	-12.18	15.60	1000	20/12/03	2.08	12.0
Beximco Synthetics Ltd.	100/20	139.75	3.90	134.50	42846	137.50	4.96	131.00	12780	30/06/04	8.22	10.0
PHARMA & CHEM.												
Ambee Pharma	10/50	66.30	5.91	62.60	6050	58.00	Not	Traded	----	29/07/04	2.95	25.0
Beximco Pharma	10/50	83.80	10.26	76.00	2015580	83.20	9.19	76.20	765078	24/06/04	4.01	10.0
GlaxoSK (BD) Ltd.	10/50	182.70	1.50	180.00	750	----	Not	Listed	----	19/05/04	6.81	40.0
ACI Limited	10/50	91.70	8.14	84.80	215060	92.10	10.30	83.50	54100	22/06/04	4.88	40.0
Petro Synthetic Ltd.	10/50	3.60	9.09	3.30	100	----	Not	Listed	----	30/09/03	-22	----
Renata Ltd.	100/5	3317.25	3.66	3200.25	221	----	Not	Listed	----	23/06/04	185	50.0
Pharmaco	100/5	50.00	16.28	43.00	14645	----	Not	Listed	----	12/11/02	-22	----
Reckitt Benckiser (Bd) Ltd.	10/50	136.20	9.84	124.00	5350	130.00	8.33	120.00	900	27/05/04	5.11	30.0
Therapeutics	100/5	146.75	8.70	135.00	720	123.75	Not	Traded	----	26/09/04	-89	----
Pharma Aids	100/5	200.00	17.65	170.00	315	----	Not	Listed	----	30/12/03	-65	----
Kohinoor Chemical	100/5	445.50	0.79	442.00	540	0.00	Not	Traded	----	19/03/04	27.7	15.0
The Ibn Sina	100/10	827.50	0.73	821.50	5330	800.00	Not	Traded	----	18/06/04	30.2	20.0
Rahman Chemicals	100/10	20.00	-13.04	23.00	2030	----	Not	Listed	----	30/06/04	-0.4	----
BCIL	100/10	22.75	-4.21	23.75	6430	24.00	Not	Traded	----	29/12/02	3.71	3.00
Wata Chemicals Ltd.	100/20	195.75	3.03	190.00	740	240.00	Not	Traded	----	19/06/03	13.5	13.0
Beximco Infusions Ltd.	100/10	439.00	5.15	417.50	27502	440.00	9.45	402.00	1000	26/06/04	25.9	15.0
National Polymer Ltd.	100/10	231.50	-8.86	254.00	1640	220.00	Not	Traded	----	26/10/03	0.62	5.00
Libra Infusions Ltd.	100/20	564.25	-7.35	609.00	2380	570.00	Not	Traded	----	18/12/03	34.8	15.0
Orion Infusions Ltd.	100/20	107.00	-4.25	111.75	75620	107.00	-5.93	113.75	17500	05/11/02	-57	----
Square Pharma	100/20	4008.25	6.89	3749.75	31995	4000.75	5.45	3794.00	78650	21/09/04	218	70.0
Imam Button Ltd.	100/50	75.25	-3.53	78.00	500	78.00	Not	Traded	----	24/12/03	6.00	7.00
Perfume Chemical	100/50	27.75	-8.26	30.25	5050	28.00	Not	Traded	----	29/12/02	1.01	3.00
Keya Cosmetics Ltd.	10/500	21.00	0.00	21.00	336500	20.90	0.97	20.70	30000	26/12/03	1.17	16.0
Al Amin Chemical	10/500	1.60	-20.00	2.00	44500	2.00	Not	Traded	----	24/12/03	-0.1	5.00
Keya Detergent Ltd.	10/500	13.20	-5.04	13.90	432500	13.30	-3.62	13.80	242000	26/12/03	1.12	16.0
PAPER and PACKAGING												
Sonali Paper Ltd.	10/50	4.10	0.00	4.10	3300	----	Not	Listed	----	27/07/00	-5.5	----
BD Monospool Paper	100/5	31.00	-10.14	34.50	3150	46.00	Not	Traded	----	30/12/03	5.05	5.00
Paper Processing Ltd.	100/10	17.00	-2.86	17.50	3850	----	Not	Listed	----	30/06/04	-2.4	----
Maq Paper Ltd.	100/20	12.50	-9.09	13.75	3240	20.75	Not	Traded	----	30/08/01	7.71	----
Maq Enterprise Ltd.	100/50	9.00	5.88	8.50	5706	9.50	-5.00	10.00	300	30/08/01	-2.5	10.0
Hakkani Pulp & Paper	10/500	4.00	Not	Traded	----	4.50	-22.41	5.80	1000	29/12/02	---	----
SERVICE												
Shinepukur Holdings	100/5	40.00	3.23	38.75	288900	40.00	3.90	38.50	224450	24/06/04	1.00	----
Samorita Hospital Ltd.	100/50	220.00	8.37	203.00	350	200.00	0.00	200.00	7900	18/03/04	10.2	10.0
Eastern Housing Ltd.	100/20	145.00	2.47	141.50	11840	140.00	-1.41	142.00	900	15/12/03	10.5	10.0
MISCELLANEOUS												
Daffodil Computers Ltd.	10/500	----	Not	Listed	----	6.40	0.00	6.40	15500	----	---	----
Apex Tannery Ltd.	100/5	330.50	0.46	329.00	48600	329.25	2.01	322.75	1080	14/10/04	10.1	12.0
Aramit Ltd.	10/50	76.10	-0.39	76.40	8450	71.30	-1.11	72.10	200	08/09/04	6.58	33.0
Bata Shoe Ltd.	10/100	200.40	2.45	195.60	27300	201.90	5.16	192.00	1300	24/06/04	21.2	105
BSC	100/5	119.75	10.88	108.00	25	49.00	Not	Traded	----	28/01/99	-46	----
GQ Ball Pen Inds. Ltd.	10/50	107.70	3.56	104.00	28855	104.00	0.00	104.00	350	31/05/04	6.59	20.0
Monno Ceramic Ltd.	100/5	308.25	2.58	300.50	13395	315.00	5.79	297.75	240	17/12/03	12.0	10.0
Usmania Glass	100/5	2606.25	-1.73	2652.25	20680	2602.25	-0.93	2626.75	550	26/12/03	159	60.0
BEXIMCO Ltd.	10/100	38.90	3.18	37.70	74600	38.70	4.59	37.00	8500	26/06/04	2.77	7.50
Heidelberg Cement BD Ltd.	100/5	1208.25	6.10	1138.75	83533	1195.75	4.87	1140.25	8286	05/05/04	-13	----
Apex Footwear Ltd.	100/20	563.50	-1.66	573.00	21500	552.00	-5.36	583.25	1020	21/04/04	17.4	14.0
Confidence Cement	100/20	164.00	-0.76	165.25	18990	164.00	-0.61	165.00	1160	21/07/04	8.54	5.00
Meghna Cement Ltd.	100/50	355.00	3.35	343.50	33450	350.00	4.17	336.00	1900	26/06/04	11.5	25.0
Lexco Ltd.	100/10	119.00	-8.46	130.00	5630	162.00	Not	Traded	----	23/09/04	0.86	5.00
Bengal Fine Ceramic	100/50	102.00	0.99	101.00	1100	100.00	Not	Traded	----	28/12/03	5.92	5.00
BD Luggage Ltd.	100/50	8.00	10.34	7.25	602	8.50	Not	Traded	----	29/12/02	2.52	3.00
Standard Ceramic Ltd.	100/50	145.00	-6.45	155.00	1250	170.00	Not	Traded	----	24/12/03	10.3	10.0
Excelsior Shoes Ltd.	100/50	6.75	-3.57	7.00	19650	----	Not	Listed	----	27/09/99	-11	----
Niloy Cement Ind. Ltd.	100/50	72.25	-0.69	72.75	8957	70.75	Not	Traded	----	24/12/03	-16	5.00
Rose Heaven Ball Pen	10/500	3.00	0.00	3.00	95000	3.10	0.00	3.10	20500	24/12/03	-0.0	2.50
Fu-wang Ceramic	100/50	99.25	0.76	98.50	39550	100.50	6.35	94.50	7300	27/12/03	9.61	10.0
Aramit Cement Ltd.	100/50	52.00	0.00	52.00	2050	60.00	Not	Traded	----	08/09/04	-40	----
Samata Leather	100/50	28.25	-1.74	28.75	6200	27.50	Not	Traded	----	29/12/03	-10	4.00
Sinobangla Industries Ltd.	10/500	5.80	0.00	5.80	4000	6.00	Not	Traded	----	22/04/04	0.11	----
Legacy Footwear Ltd.	10/500	4.30	-10.42	4.80	175500	4.40	-16.98	5.30	3000	29/09/04	1.05	5.00
Miracle Industries Ltd.	10/500	9.90	0.00	9.90	251500	10.10	3.06	9.80	131000	30/12/03	0.72	10.0
Raspit Data Management	10/500	2.50	8.70	2.30	45500	2.30	-17.86	2.80	1500	24/12/03	-0.1	----
Bangladesh Online Ltd.	10/500	44.90	2.05	44.00	279500	44.90	2.28	43.90	128500	30/06/04	2.39	15.0
Modern Cement Ltd.	10/500	1.80	-10.00	2.00	256500	1.90	-9.52	2.10	2500	17/12/03	-0.0	----
ISN Ltd.	10/500	19.50	1.56	19.20	200500	19.40	0.52	19.30	185500	27/06/04	1.27	11.0
Padma Cement Ltd.	10/500	4.00	2.56	3.90	431000	4.00	2.56	3.90	142000	30/06/04	-1.7	----
BDCOM Online Ltd.	10/500	15.50	1.97	15.20	403500	0.00	-100.0	15.60	7500	20/12/03	1.10	10.0
In Tech Online Ltd.	10/500	20.60	1.48	20.30	221500	17.00	-19.05	21.00	2500	24/06/04	1.75	10.0
Agni Systems Ltd.	10/500	17.00	5.59	16.10	575500	17.00	4.29	16.30	59000	----	---	----
Lafarge Surma Cement	100/50	391.50	13.89	343.75	374250	391.50	13.89	343.75	195000	13/05/04	---	----
INSURANCE												
BGIC	100/10	844.50	9.71	769.75	5470	800.00	10.34	725.00	20	28/06/01	20.0	20.0
Green Delta Insurance	100/10	1098.50	-0.14	1100.00	1990	1650.00	Not	Traded	----	24/06/04	80.8	35.0
United Insurance	100/10	766.75	-0.29	769.00	1110	----	Not	Listed	----	11/05/04	39.2	25.0
Peoples Insurance	100/10	1450.00	0.00	1450.00	40	1400.00	365.12	301.00	5000	30/06/04	50.2	25.0
Eastern Insurance	100/20	448.00	2.05	439.00	2580	285.00	Not	Traded	----	07/07/04	28.8	18.0
Janata Insurance	100/20	265.50	5.36	252.00	3040	220.00	Not	Traded	----	07/08/04	10.2	10.0
Phoenix Insurance	100/20	586.75	3.67	566.00	12740	542.00	-6.55	580.00	220	05/05/04	27.9	15.0
Eastland Insurance	100/20	595.00	0.98	589.25	22620	540.00	Not	Traded	----	27/06/04	26.1	17.0
Central Insurance	100/20	323.00	11.38	290.00	2540	320.00	-3.32	331.00	300	11/09/04	12.0	----
Karnaphuli Insurance	100/20	326.25	12.21	290.75	4965	----	Not	Listed	----	28/07/04	20.3	----
Rupali Insurance	100/20	431.75	6.54	405.25	2640	450.00	Not	Traded	----	07/08/04	24.0	14.0
National Life Insurance	100/5	1999.50	0.23	1995.00	5855	2200.00	60.58	1370.00	5	08/07/03	124	20.0
Federal Insurance	100/50	228.00	14.29	199.50	6900	215.00	13.16	190.00	100	27/09/04	12.4	10.0
Reliance Insurance	100/50	790.75	-4.53	828.25	2200	740.00	Not	Traded	----	28/05/04	20.9	10.0
Purabi Gen. Insurance	100/50	199.75	14.80	174.00	15500	----	Not	Listed	----	28/09/04	4.91	10.0
Delta Life Insurance	100/5	3585.75	4.50	3431.50	2872	3619.25	8.21	3344.75	40	18/06/04	356	48.0
Pragati Gen. Insurance	100/50	774.50	-0.06	775.00	8677	803.00	Not	Traded	----	10/06/04	30.7	20.0
Sandhani Life Insurance	100/50	669.00	5.27	635.50	1200	623.75	0.60	620.00	230	28/09/04	46.1	----
Prime Insurance Co. Ltd.	100/50	240.00	11.11	216.00	59700	253.00	15.92	218.25	8150	22/06/04	11.6	10.0
Pioneer Insurance Co. Ltd.	100/50	407.25	9.11	373.25	34200	399.00	66.25	240.00	500	30/06/03	17.8	15.0

Weekly Market - November 20 - 25, 2004

Indicators	DSE	CSE
General / All Share Price Index	1,931.50111	3,415.6032
Change in Price Index	7.6763%	6.9726%
Total Turnover (Taka)	3,122,451,716.25	970,461,710.75
Total Turnover (Volume)	21,762,248	5,324,690
Number of Contract	92,139	20,277
Total Traded Issues	217	122
No. of Issue Gain	112	73
No. of Issue Loss	96	44
No. of Unchanged Issue	9	5
Market Cap. (Taka)	208,073,527,601	204,243,942,598
Market Cap. (US$)	3,587,474,614	3,521,447,286
Total No. of Listed Companies	255	198
Total No. of Listed Securities	236	185
Total No. of Listed Mutual Fund	11	11
Total No. of Listed Debenture	8	2
Total No. of Share & Debenture	525,329,810	414,612,267
Total Issued Capital	48,345,894,860	45,737,339,090
Price Earning Ratio	17.82	18.17
Earning Per Share (%)	28.28	27.36

7 days DSE 20 Index



7 days DSE-CSE Index

DSE: Last 30 Days Price Index and Turnover

CSE: Last 30 Days Price Index and Turnover

Turnover Leaders

Company	Vol (share)	Value (000 Tk)	% Of Total
Dhaka Stock Exchange			
Export Import Bank	406,100	270,223	8.43
Square Textile	1,698,474	207,842	6.48
Southeast Bank Ltd.	343,540	202,455	6.32
One Bank Ltd.	446,994	198,988	6.21
Beximco Pharma	2,015,580	167,898	5.24
Mercantile Bank Ltd.	314,783	167,694	5.23
Lafarge Surma Cement	374,250	147,986	4.62
N C C Bank Ltd.	307,103	138,893	4.33
Square Pharma	31,995	128,594	4.01
Mutual Trust Bank Ltd.	205,760	114,903	3.58
Chittagong Stock Exchange			
Square Pharma	78,650	317,427	31.34
One Bank Ltd.	273,150	121,429	11.99
Lafarge Surma Cement	195,000	77,310	7.63
Beximco Pharma	765,078	63,303	6.25
Southeast Bank Ltd.	84,443	49,966	4.93
N C C Bank Ltd.	79,213	36,003	3.55
Export Import Bank	50,200	33,358	3.29
Mercantile Bank Ltd.	55,224	29,354	2.90
Square Textile	234,547	28,619	2.83
First Lease Intl. Ltd.	55,200	27,465	2.71

Capital Gainers

Company	Price (+/-%)	Turnover (000 Tk.)
Dhaka Stock Exchange		
AB Bank Ltd.	29.47	30,207.62
IDLC Ltd.	23.88	18,881.39
Square Textile	22.66	207,842.3
Padma Textile Mills Ltd.	19.88	52,288.81
National Bank Ltd.	19.08	39,106.89
Chittagong Stock Exchange		
Peoples Insurance	365.12	7000.00
Pioneer Insurance Co. Ltd.	66.25	199.50
National Life Insurance	60.58	11.00
Bangas	33.90	6.70
AB Bank Ltd.	31.39	3368.12

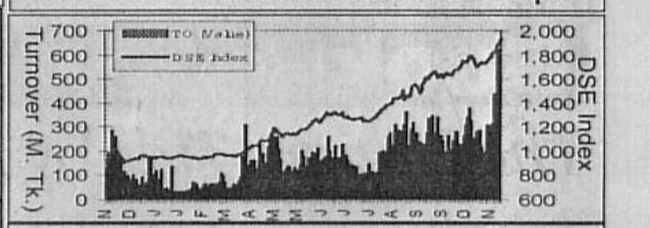
Capital Losers

Company	Price (+/-%)	Turnover (000 Tk.)
Dhaka Stock Exchange		
Meghna Shrimp	-21.62	216.97
Fine Foods Ltd.	-20.70	182.70
Rangamati Food	-20.00	13.80
Al Amin Chemical	-20.00	71.20
Monno Jutex Ltd.	-19.56	117.00
Chittagong Stock Exchange		
Sajib Knitwear Ltd.	-42.50	11.50
Midas Financing Ltd.	-34.48	279.00
Fine Foods Ltd.	-29.34	3.30
Hakkani Pulp & Paper	-22.41	4.50
In Tech Online Ltd.	-19.05	42.50

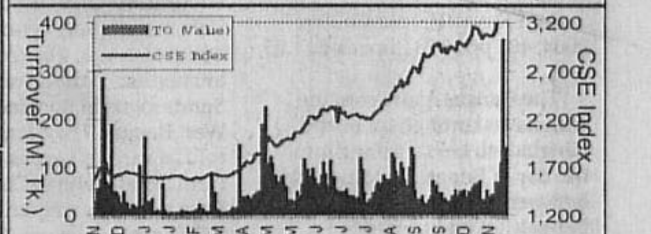
Book Closer/AGM/Dividend/IPO

Company	Closer	Div/B/R	AGM/EGM	Date	Venue, Time
IFIC Bank Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	BDR Darbar Hall, Pilkhana 11am
National Bank Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jute Spinners Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Imam Button Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

DSE: One Year Index Turnover Graph



CSE: One Year Index Turnover Graph



Non Traded Issues

Company	FV/ML (Tk./No.)	DSE Last Closing Price	DSE Last Trading Day	CSE Last Closing Price	CSE Last Trading Day	Last AGM	EPS (Tk.)	DPS (%)
INVESTMENT								
2nd ICB Mutual Fund	100/5	800.00	08/11/04	550.00	01/08/04	12/08/03	48.86	45.0
ENGINEERING								
Monno Stafflers Ltd.	100/5	402.00	06/11/04	Not	Listed	26/06/03	22.02	20.0
BEMCO Ltd.	100/10	34.00	31/07/04	Not	Listed	27/12/01	-10.99	----
FOOD & ALLIED								
Tripti Industries Ltd.	100/50	48.50	07/03/04	47.50	07/03/04	12/08/03	-6.85	----
BLTC	100/5	400.00	26/10/04	Not	Listed	14/12/03	14.93	25.0
E.L. Camellia	100/5	2270.50	22/06/04	Not	Listed	18/05/04	467.43	22.0
Yousuf Flour	100/5	23.80	01/04/04	Not	Listed	30/12/03	0.37	5.00
Rabeya Flour Mills	100/5	8.10	18/09/03	Not	Listed	25/06/03	0.79	----
Hill Plantation Ltd.	100/5	810.00	29/06/04	Not	Listed	24/12/03	24.56	10.0
Meghna PET Industries	10/500	2.00	25/10/04	Not	Listed	----	----	----
Meghna Condensed Milk	10/500	1.90	24/10/04	Not	Listed	----	----	----
JUTE								
Sonali Aansh Ltd.	100/5	289.00	25/09/04	Not	Listed	30/12/03	-86.36	----
TEXTILE								
Dacca Dyeing	10/500	[illegible]	[illegible]	2.00	03/04/00	31/12/03	1.11	5.00
Al-Haj Textile	10/500	[illegible]	[illegible]	[illegible]	[illegible]	22/12/03	1.45	10.0
GMG Ind. Corp. Ltd.	10/50	28.00	13/07/04	85.00	04/07/00	06/12/01	0.59	5.00
Quasem Textile Ltd.	10/50	2.30	02/11/04	Not	Listed	30/09/03	-3.01	----
Dulamia Cotton Mills Ltd.	100/10	92.50	18/11/04	53.25	11/10/01	24/12/03	5.23	7.00
Arbee Textile Mills	100/10	81.00	08/05/99	Not	Listed	28/06/03	-7.93	----
PHARMA & CHEM.								
JMI-Bangla Co. Ltd.	10/500	----	----	70.00	04/10/04	----	----	----
Bangla Process	100/5	140.75	02/11/04	Not	Listed	27/12/03	8.51	----
PAPER and PACKAGING								
Padma Printers Ltd.	10/50	1.70	04/11/04	Not	Listed	24/06/04	-0.52	----
Eagle Box & Carton Ltd.	10/50	6.90	15/08/04	Not	Listed	31/12/03	-52.91	----
Azadi Printers	100/10	64.25	09/09/04	[illegible]	07/09/99	31/12/03	2.10	5.00
SERVICE								
BD.Hotels	100/5	0.00	----	Not	Listed	25/08/03	7.25	35.0
BD.Service Ltd.	100/5	11.00	10/12/03	Not	Listed	25/11/00	2.97	20.0
MISCELLANEOUS								
Khaza Mosaic Tiles	10/500	----	----	5.00	04/10/04	----	0.76	----
AGO JAGO Corp. Ltd.	100/50	----	----	54.00	15/08/04	26/06/04	2.74	5.00
Phoenix Leather Ltd.	100/5	400.00	17/11/04	Not	Listed	24/12/03	-346.6	----
The Engineers	100/5	80.00	03/03/04	Not	Listed	30/12/03	312.53	25.0
Savar Refractories Ltd.	100/5	71.75	25/01/04	Not	Listed	25/01/04	6.63	----
Himadri Ltd.	100/5	[illegible]	[illegible]	[illegible]	[illegible]	----	----	----
DEBENTURE								
Bex-Fisheries (Deb)	429/2	835.00	23/11/04	Not	Listed	01/01/04	N/A	14.0
BD Welding (Deb)	1200/2	1418.25	15/04/03	2100.00	01/06/00	15/09/03	N/A	14.0
Bex-Knitting (Deb)	710/2	1300.00	06/09/04	Not	Listed	01/01/04	N/A	14.0
Bex-Textile (Deb)	710/2	1300.00	08/06/02	Not	Listed	01/01/04	N/A	14.0
Bex-Denims (Deb)	710/2	1450.00	06/09/04	Not	Listed	01/09/03	N/A	14.0
Bex-Synthetics (Deb)	173/2	1760.00	23/11/00	Not	Listed	01/09/03	N/A	14.0
Aramit Cement (Deb)	1714/2	1865.00	07/02/02	2100.00	09/04/02	01/09/03	N/A	14.0