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# Star BUSINESS

DHAKA THURSDAY NOVEMBER 4, 2004 E-mail: dsbusin@gononet.com

Concrete Waterproofing by Crystallization

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Al-Haj Group of Industries

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## Body formed to assess liabilities of Adamjee with banks

**UNB, Dhaka**

An 8-member committee has been formed to logically assess the amount of liabilities of the closed Adamjee Jute Mills with different banks.

The committee, comprising two representatives each from Bangladesh Jute Mills Corporation and Sonali, Rupali and Agrani banks, will put forward its recommendations by completing the assessment within a month.

The committee was formulated in a meeting, chaired by Textiles and Jute Minister Shajahan Siraj, at the ministry yesterday.

The minister said, "With the closing down of the mill, the government could avert counting huge amounts of loss."

Besides the banks, those individuals and organisations who have dues from the mill will also be paid off, he added.

## BTTB mobile project set to miss Dec deadline

**MUSTAK HOSSAIN**

State-owned Bangladesh Telegraph and Telephone Board (BTTB) is set to miss the December 2004 deadline to launch its much-talked-about mobile phone services, industry sources said.

Sources said with only less than 60 days left, BTTB is unlikely to launch the 2.5 lakh GSM (global system for mobile) phones by this year as it is yet to start work on infrastructure development.

When asked about the possibility of the launch by the year-end, Post and Telecommunications Minister M Aminul Haque at the inaugural function of a cellphone fair yesterday said, "Wait and see," declining to elaborate on the progress of the BTTB's infrastructure development.

At a press conference last month, the minister expressed optimism to launch the mobile services by December.

The BTTB is yet to select the sites for base stations and erect towers. The necessary equipment has not yet reached its store. BTTB will require signing lease agreements with several hundred private building owners to set up its base stations.

Officials of BTTB's mobile project, however, claimed the installation of base stations and towers is being delayed as the government does not have any guideline to sign such agreements with private parties.

Moreover, Bangladesh Telecommunications Regulatory Commission (BTRC), the telecoms regulator, is yet to allocate the very frequency demanded by the BTTB. It sought 1,800 MHz frequency to roll out its network while the BTRC has allocated 900 MHz frequency.

Worst still, BTTB is yet to start negotiations for interconnection agreements with private cellphone operators.

The state telecoms operator earlier awarded the job for its mobile phone project to German telecom equipment vendor Siemens Mobile Communications and Chinese company Huawei Technologies.

BTTB awarded the job for package-1 to Siemens at a cost of \$28.73 million (Tk 168.20 crore) while Huawei Technologies was selected to implement package-2 of the project at a cost of \$23.72 million (Tk 138.88 crore) to supply, install, testing and commissioning of the GSM project.

BTTB has divided the 2.5 lakh capacity GSM mobile project into two packages. The package-1 consists of installation, testing, commissioning of the mobile project in Dhaka and Sylhet regions while package-2 includes the same in Chittagong, Bogra, and Khulna regions.

## Bank holiday on Nov 7

**UNB, Dhaka**

Bangladesh Bank and all scheduled banks will remain closed on November 7 (Sunday) on account of National Revolution and Solidarity Day, said a Bangladesh Bank press release.

## Oil rebounds above \$50

**AFP, London**

Oil prices bolted back above 50 dollars a barrel Wednesday on indications that US President George W. Bush could be re-elected -- an outcome seen as supportive for oil markets.

New York's main contract, light sweet crude for delivery in December, climbed by 66 cents to 50.28 dollars a barrel in electronic trading.

In London the price of Brent North Sea crude oil for delivery in December was 60 cents higher at 47.15 dollars a barrel at about 10:30 GMT.

"It is linked to the market's reading of the US election," said Commerzbank analyst David Thomas.

"Prices started rallying quite strongly as the initial poll results were coming through, which seemed to suggest that George Bush was nosing ahead. We are seeing a continuation of that this morning as it appears more and more likely that Bush will be victorious," he added.

Prices had fallen on Tuesday amid signs that the campaign of Democrat John Kerry might be gaining momentum on the eve of the vote.

Analysts said markets were betting that a win by Bush would push prices higher because his policies would be likely to further fuel tensions in the oil-rich Middle East.



Minister for Post and Telecommunications M Aminul Haque checks out a cellphone set at a stall at the four-day fair of mobile phones after its inauguration at Bangladesh-China Friendship Centre in Dhaka yesterday.

## GP seeks zero tariff on cellphone set imports

**Mobile phone fair begins**

Country, he said proposing the government to introduce zero tariff.

"Had the government waived the import duty it would have earned more revenue from service charges and VAT," he added.

Post and Telecommunications Minister M Aminul Haque, who attended the function as chief guest, urged the operators to offer cellphones at affordable prices.

Syed Marghub Morshed, chairman of Bangladesh Telecommunications Regulatory Commission (BTRC), called upon operators to introduce low call tariff structure like the neighbouring countries.

Major cellphone set vendors including Nokia, Siemens, DBTEL, Sagem, Panasonic and Sony-Ericsson are taking part in the GP-sponsored fair styled 'Mobile Mela'.

An SMS (short message system) competition with attractive prizes such as car, motorcycle and air-conditioner also features the second version of the show. Messages from phones sold in the fair will be eligible for the competition.

Entry ticket for the fair is fixed at Tk 20 per person. The proceeds from ticket sales will be donated to Ahsania Mission Cancer and General Hospital and Grameen Shikha.

The fair will remain open from 10am to 8pm everyday.

## CURRENCY

Following is Wednesday (November 3, 2004) forex trading statement by Standard Chartered Bank

Sell	Buy
TT/USD	TT/Clean
60.2500	60.3000
77.1250	77.1900
111.2577	111.3500
45.6273	45.6852
0.5745	0.5749
50.4353	50.4771
8.7918	8.7991
49.5885	49.6296
7.7486	7.7550
38.2930	38.3231
16.5381	16.5518
16.1941	16.2075
10.7313	10.7402
205.0645	205.2347

Exchange rates of some currencies against US dollar

Indian rupee	Paik rupee	Lankan rupee	Thai baht	Norwegian	NZ dollar	Malaysian ringgit
45.47	60.825	104.44	41.095	6.4500	0.7334	3.80

## India to decide on oil price hike by Friday

**AFP, New Delhi**

India's cabinet said yesterday it would decide whether to raise domestic oil prices within the next two days in the face of rising international oil prices.

India's Congress-led coalition government has kept a lid on domestic oil prices to check inflation but state-owned oil firms which buy oil from overseas to meet domestic demand have been forced to absorb the price difference.

Finance Minister Palaniappan Chidambaram said the decision was postponed as two key cabinet members were unable to attend the cabinet meeting Wednesday.

"Petroleum Minister Mani Shankar Aiyar made a detailed presentation (on whether to raise oil prices) but another cabinet meeting will be held in 24 to 48 hours to decide on the issue," Chidambaram told reporters.

The revenue losses suffered by the state-run oil companies have put pressure on the government's budgeted spending, forcing it to review lifting the cap on domestic oil prices.

India, which imports about 70 percent of its total oil consumption and is one of Asia's largest oil consumers, raised domestic oil prices only once in June but global prices have risen sharply since then.

## Stock

**Day's Market - November 03, 2004**

Indicators

General / All Share Price Index	DSE	CSE
1,738,114.91	3,081,303.33	0.002759%
Change in Price Index	0.1772%	29,847,848.00
Total Turnover (Volume)	1,495,308	243,749
Number of Contract	6,647	1,139
Total Traded Issues	1,689	50
No. of Issue Gain	7	22
No. of Issue Loss	87	24
No. of Unchanged Issue	75	2
Market Cap (Taka)	188,877,960,902	186,234,252,001
Market Cap (US\$)	3,256,516,567	3,210,935,379
Total No. of Listed Securities	255	198
Total No. of Listed Companies	226	185
Total No. of Listed Fund	11	11
Total No. of Listed Debenture	8	2
Total No. of Share & Debenture	525,329,810	414,612,267
Total Issued Capital	48,345,894,860	45,737,339,600
Price Earning Ratio	16.53	16.64
Earning Per Share (%)	28.28	27.36

DSE: Last 30 Days Price Index and Turnover

CSE: Last 30 Days Price Index and Turnover

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**Non Traded Issues**

Company	FV/ML (Tk.No)	Last Closing Price	Last Trading Day	Last Closing Price	Last Trading Day	Last Closing Price	Last Trading Day	Last Closing Price	Last Trading Day
INVESTMENT									
4th ICB Mutual Fund	100/10	516.00	02/11/04	500.00	17/10/04	1208/03	30.96	40.00	
1st BSSS Mutual Fund	100/10	102.00	02/11/04	111.50	12/10/04		5.4	5.00	
BD Autocons Ltd	100/5	55.00	31/10/04	20/11/07/02	24/12/03	208/20	2.08	2.00	
Renwick Japewash Ltd	100/5	73.50	31/10/04		Not Listed	17/12/03	-10.24		
Metalex Corporation Ltd	100/5	110.00	09/10/04		Not Listed	24/04/96	-562.5		
SDI International Ltd	100/5	156.00	02/11/04		Not Listed	28/08/04	2.98	6.00	
BEMCO Ltd	100/10	34.00	31/07/04		Not Listed	27/12/01	-1.99		
Kay & Que (BD) Ltd	100/5	195.00	31/10/04	200.00	20/07/04	28/06/04	-4.13	10.00	
FOOD & ALLIED									
Tript Industries Ltd	100/50	Not Listed		4.50	02/20/04	19/11/03	1.17	10.00	
4th ICB Mutual Fund	100/10	48.50	07/03/04	47.50	07/03/04	24/12/03	-6.85		
Bangas	100/5	40.00	28/10/04	25.00	01/08/04	31/12/03	13.48	12.5	
BLIC	100/5	400.00	26/10/04		Not Listed	14/12/03	14.94	25.00	
Camella	100/5	270.75	22/08/04		Not Listed	18/05/04	467.51	22.00	
Gemini Sea Food Ltd	100/5	44.00	02/11/04		Not Listed	04/12/03	28.44	20.00	
National Tea Co. Ltd	100/5	100.25	02/11/04	64.00	19/01/04	28/04/04	3.61	18.00	
Yousaf Flour	100/5	23.20	01/04/04		Not Listed	30/12/03	-6.26	5.00	
Zeeal Bangla Sugar Mills	100/5	3.20	28/10/04		Not Listed	28/06/04	-1.31		
Chittagong Vegetable Mills	100/10	19.75	02/11/04	30.00	15/09/04	14/06/04	-0.37	2.00	
Raveya Flour Mills	100/5	8.10	18/09/03		Not Listed	25/06/03	0.70		
BD Plantation Ltd	100/5	700.00	31/10/04		Not Listed	34/12/03	12.48	10.00	
1st ICB Mutual Fund	100/10	810.00	29/08/04		Not Listed	24/12/03	24.50	10.00	
Dhaka Fisheries Ltd	100/5	33.00	02/11/04	35.50	08/09/04	17/12/03	-1.34		
Shampur Sugar Mills	100/10	3.40	28/10/04		Not Listed	17/12/03	-1.42		
Meghna P&E Industries Ltd	100/5	2.60	02/11/04		Not Listed	28/08/04	8.84	5.00	
Sonargang Textiles Ltd	100/5	1.60	10/10/04	2.30	18/09/04	29/12/03	-4.68		
Meghna Cement Mills (BD) Ltd	100/5	1.90	24/10/04		Not Listed	29/12/03	-4.68		
Modern Industries Ltd	100/5	17.25	09/10/04		Not Listed	24/06/04	-198.26		
PAPEL and PACKAGING									
Paatel Co. Ltd	100/5	355.00	02/11/04	330.00	14/10/04	24/03/04	-15.42	50.00	
JUTE									
Jute Spinners Ltd	100/5	351.25	12/10/04		Not Listed	31/12/03	16.02	15.00	
Seavil Ambl Ltd	100/5	280.50	02/11/04		Not Listed	30/12/03	-6.26	5.00	
Dhaka Textile Mill	100/20	0.90	02/11/04		Not Listed	28/09/02	-2.10		
TEXTILE									
Durga Dyeing	100/50	Not Listed		2.00	03/04/00	14/12/03	1.51	5.00	
1st ICB Mutual Fund	100/10	0.10	02/11/04		Not Listed	27/12/03	2.97	5.00	
Arjee Textile Mill	100/5	28.00	13/07/04	85.00	04/07/00	20/03/03	0.99	5.00	
Quassam Textile Ltd	100/5	2.00	02/11/04		Not Listed	30/09/03	-3.01		
Sylhet Textile Ltd	100/5	170.00	31/10/04		Not Listed	02/09/04	132.78	40.00	
Sonargang Textiles Ltd	100/5	91.00	20/07/04		Not Listed	24/12/03	-7.93		
Southern Silk Mills Ltd	100/50	2.80	02/11/04		Not Listed	10/09/03	-0.05		
Saibam Textile Ltd	100/5	79.00	02/11/04	72.00	09/10/04	15/12/03	72.00	5.00	
Mohon Dyeing	100/5	63.00	21/10/04		Not Listed	24/12/03	2.39	5.00	
1st ICB Mutual Fund	100/10	81.00	08/05/04		Not Listed	28/06/03	-7.93		
Midern Knitting	100/20	10.00	02/11/04	95.50	04/10/04	31/12/03	9.40	5.00	
BD Dyeing & Fins Ltd	100/20	38.00	02/11/04	40.00	06/10/00	28/09/02	36.68	10.00	
Dandy Dyeing Ltd	100/50	51.00	31/10/04		Not Listed	11/09/04	-7.16	7.00	
Sonargang Textiles Ltd	100/50	99.50	27/10/04		Not Listed	02/09/04	8.84	5.00	
BD Zipper Ltd	100/50	15.00	12/10/04	15.00	06/10/04	30/12/03	3.97	3.00	
CMC Kamal Textile	100/50	90.00	02/11/04	94.00	22/10/03	29/12/03	4.42	10.00	
Haram Leather	100/50	71.00	26/10/04		Not Listed	28/06/04	-5.55	5.00	
PHARMA & CHEM.									
JMI-Bangla Co Ltd	100/50	Not Listed		70.00	04/10/04				
Ambee Pharma	100/50	62.00	02/11/04	58.00	26/10/04	29/07/04	2.95	25.00	
1st ICB Mutual Fund	100/10	141.25	15/04/04	70.00	02/10/04	28/06/04	50.29	25.00	
GlaxoSK (BD) Ltd	100/50	180.00	28/10/04		Not Listed	19/05/04	681.40		
Petro Synthetic Ltd	100/50	3.10	28/10/04		Not Listed	30/09/03	-62.85		
Pharma Asia	100/5	170.75	05/08/04		Not Listed	30/12/03	-65.00		
BCL	100/10	23.00	02/11/04	23.00	22/09/04	29/12/02	-3.71	10.00	
Wata Chemicals Ltd	100/20	215.00	02/11/04	240.00	23/07/04	19/06/03	13.54	13.00	
National Polymer Ltd	100/10	243.50	02/11/04	220.00	22/09/04	26/10/03	0.62	6.00	
PAPEL and PACKAGING									
Paatel Co. Ltd	100/50	8.00	25/10/04		Not Listed	24/06/04	-0.52		
Quassam Textile Ltd	100/50	25.90	09/06/04		Not Listed	31/07/04	-5.21		
Paper Processing Ltd	100/10	18.00	02/11/04		Not Listed	30/06/04	-2.41		
Azadi Papers	100/10	64.25	09/09/04	1.00	07/09/09	31/12/03	-5.99		
Sonargang Paper & Paper	100/50	4.00	27/10/04	5.00	22/05/04	29/12/02	-		
SERVICE									
BD Hotels	100/50	0.00	00/00/00		Not Listed	25/08/03	7.25	35.00	
BD Service Ltd	100/50	1610.00	02/11/04	701.00	0				