

WTO report argues for more extensive economic migration

AFP, Geneva

Currently, a section of GATS known as "mode four" focuses mainly on allowing executives at multinational companies or business visitors short-term access to company bases abroad.

Developing countries at the WTO, such as India, have been trying to get wealthier counterparts to allow in more temporary services workers, both unskilled and skilled.

The report pointed out that there was a surge in demand in Britain for skilled labour from India and the Philippines in the late 1990s, mainly

for computer specialists and health workers respectively.

The limited GATS provisions form the only WTO agreement liberalising the flow of labour across borders in the same way as the organisation eases barriers to goods and services.

"It's an area that hasn't been tapped yet," a trade source said.

The report concluded: "Extending categories and skill levels in members offers during the present GATS negotiations could ... have important effects on the temporary movements of labour and on the

welfare of both the sending and receiving countries."

Most of the effects outlined in the study were positive.

Citing another study, the report by the WTO secretariat said temporary labour liberalisation could generate annual gains of 150 billion to 200 billion dollars.

"Gains are estimated to accrue to both developed and developing countries, and would come mainly from the movement of low-skilled workers rather than high skilled workers," it added.



PHOTO: TRANSCOM ELECTRONICS

Latifur Rahman, chairman and managing director of Transcom Group, and Sayeful Islam, secretary of Gulshan Society, exchange documents after signing a memorandum of understanding in Dhaka recently. Under the deal, Transcom Group will sponsor various social welfare activities of Gulshan Society. Initially, the group will sponsor some road signs in Gulshan area, Dhaka.



PHOTO: PRIME BANK

M Shahjahan Bhuiyan, managing director of Prime Bank Limited, speaks as chief guest at the inauguration of a month-long foundation training course for fresh entrants organised by the bank's training institute in Dhaka on Monday.



PHOTO: NCC BANK

National Credit and Commerce Bank Limited (NCC Bank) Chairman M Wazhiullah Bhuiyan, directors Tofazzal Hossain, Md Anwar Pasha and Md Abdul Salam Talukdar and Managing Director M Aminuzzaman and pose for photographs at the annual general meeting of the bank held recently in Dhaka.



PHOTO: BRTC

Taimur Alam Khandokar, chairman of Bangladesh Road Transport Corporation (BRTC) and Md Iqbal Chowdhury, chief executive of MI Chowdhury & Co, a management consulting firm, exchange documents after signing an agreement recently in Dhaka. Under the deal, MI Chowdhury & Co will conduct management audit of BRTC.

CURRENCY

Following is Thursday's (September 16, 2004) forex trading statement by Standard Chartered Bank					
Sell		Currency	Buy		
TT/OD	BC		TT Clean	OD Sight Doc	OD Transfer
59.7500	59.8000	USD	58.5050	58.3332	58.2633
73.3312	73.3925	EUR	70.3815	70.1748	70.0908
106.9764	107.0659	GBP	103.3198	103.0164	102.8931
42.3508	42.3862	AUD	40.0350	39.9174	39.8696
0.5509	0.5514	JPY	0.5284	0.5269	0.5262
47.6247	47.6646	CHF	45.6642	45.5301	45.4756
8.2854	8.2923	SEK	7.3996	7.3779	7.3690
46.6294	46.6693	CAD	44.7926	44.5972	44.5438
7.6685	7.6749	HKD	7.4934	7.4714	7.4625
35.5169	35.5466	SGD	34.4593	34.3581	34.3170
16.4004	16.4141	AED	15.8002	15.7538	15.7349
16.0597	16.0731	SAR	15.4771	15.4316	15.4132
10.1723	10.1808	DKK	9.1862	9.1592	9.1482
203.2935	203.4636	KWD	191.3742	190.8121	190.5837
Exchange rates of some currencies against US dollar					
Indian rupee	Pak rupee	Lankan rupee	Thai bath	Nor kroner	NZ dollar
45.81	58.905	103.3	41.265	6.9120	0.7091
Local interbank FX Trading					
Local interbank FX market was active. Dollar ended almost steady against Bangladeshi taka.					
Local Money Market					
Money market was active. Call money rate cent compared with 4.25-4.50 per cent previously.					

SHIPPING

Chittagong port							
Berthing position and performance of vessels as on 16/09/2004							
Berth no.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch
J/3	Bumi Jaya	Wheat (P)	Kand	Total	13/9	22/9	228
J/4	Mawlamyine	GI(S. Ash)	Porb	GPSS	12/9	21/9	130
J/5	Altair-Ss	Wheat(P)	Kand	AMBL	4/9	21/9	1161
J/6	Al Muztuba	Wheat(P)	Siva	Mutual	14/8	20/9	984
J/7	Al Muztuba	Rice (P)	Yang	Cla	13/9	21/9	670
J/8	Qc Dignity	Cont	P. Kel	QCSL	12/9	19/9	08
J/9	Orient Excellence	Cont	Tanj	PSSL	15/9	17/9	310
J/10	Orient Enterprise	Cont	Hald	PSSL	8/9	16/9	---
J/11	Banga Borak	Cont	P. Kel	Bdship	12/9	16/9	---
J/12	Banga Bonik	Cont	Col	Baridhi	14/9	18/9	208
J/13	Qc Star	Cont	Ptp	QCSL	14/9	18/9	310
CCT/1	Kota Tampan	Cont	Sing	Pil (Bd)	12/9	16/9	---
CCT/2	New Blessing	Cont	P. Kel	Everbest	14/9	17/9	364
CCT/3	Banga Borat	Cont	Sing	Bdship	14/9	18/9	345
Vessels due at outer anchorage							
Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports		
Ks Glory	16/9	Krabi	ASLL	Clink	MI	---	---
Pearl	17/9	Kaki	MBL	Sbm In Bag	---	---	---
Guo Shun	19/9	Kaki	Move	Clink	Conf	---	---
Orient Glory	18/9	Aust	Lams	Wheat (G)	---	---	---
Xpress Resolve	17/9	Col	Everbest	Cont	Col	---	---
Banglar Moni	20/9	Sing	BSC	Cont	Sing	---	---
Rio Negro	18/9	P. Kel	QCSL	Cont	Sing	---	---
Xpress Manaslu	17/9	P. Kel	RSL	Cont	Sing	---	---
Dongtai Fortune	19/9	Sin	Nol	Cont	Sing	---	---
Banga Biraj	19/9	P. Kel	Bdship	Cont	Sing	---	---
Banga Bodor	20/9	--	Bdship	Cont	Sing	---	---
Banga Bijoy	19/9	Cbo	Baridhi	Cont	Col	---	---
Kota Berjaya	19/9	Sing	Pil(Bd)	Cont	Sing	---	---
Mardios	20/9	P. Kel	RSL	Cont	Sing	---	---
Tanker due							
Agawam	16/09		Hald	Pol	CDSO (RM/3)		
Ocean-1	17/09		Tomm	USL	CDSO (RM/4/3)		
Siam Supha	17/09		P. Kel	ESL	CPO (RM/3/4)		
Al Badiyah	17/09		Kuwa	MSTPL	HSD		
Golden Dream	19/09		Lumut	MTCL	CPO (RM/4/3)		
Vessels at Kutubdia							
Name of vessels	Cargo		Last Port call	Local agent	Date of arrival		
Outside Port Limit							
Dea Captain Revelation	--	Dr. Equip	---	IBSA	R/A (16/9)	14/9	
Vessels at outer anchorage							
Vessels ready							
Banglar Shourabh	C. Oil	K. Dia	BSC	R/A			
Van Xuan	Cont	Sing	PSSL	15/9			
Me Linh	Cont	Sing	BSC	16/9			
Vessels not ready							
Ocean Pride	Sugar (P)	Sing	PSAL	11/9			
A. P. Pride	CDSO	Darb	Rainbow	13/9			
Jin Cang	GI (Peas)	Sing	Mutual	14/9			
Venus	Sugar (P)	Sing	Santos	13/9			
Vessels not entering							
Nememcha	Gyp/L. Ston	Krabi	Move	10/9			
Humboldt Current	Mop (P)	Niko	Litmond	10/9			
Gold Friday	C. Clink	Sing	ASLL	10/9			
Eastern Star	Gr. Slag	Visa	SSA	10/9			
Isabre Oldendorff	Wheat (P)	Sing	Rainbow	9/9			
The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by family, Dhaka.							

STOCK