

# Oil holds at \$47 as Iraq resumes exports

REUTERS, London

peaks in all but one of the previous 16 sessions.

Iraq restarted a pipeline from its northern fields after a three-month halt and resumed full exports through its southern terminals for the first time in two weeks.

Iraq resumed pumping crude oil along its northern Kirkuk pipeline to the Turkish Mediterranean port of Ceyhan at around 450,000 bpd, just over half normal capacity, a shipping source said on Monday.

Iraq has sold oil pumped through from Kirkuk in late May.

Authorities also reopened the main export pipeline in southern Iraq on Monday after deploying US-backed Iraqi National Guar-

dsmen to protect oil facilities in the region.

Flows from southern Gulf terminals were restored to normal levels of around two million bpd after exports had been running at around half normal levels since August 9 following a sabotage attack.

US troops and Shi'ite rebels fought fierce battles in the holy Iraqi city of Najaf on Monday, with multiple explosions and gunfire echoing around a sacred shrine held by followers of radical cleric of Moqtada al-Sadr.

A commander in Sadr's Mehdi Army militia had threatened to attack oil facilities in the south in

response to a US offensive aimed at putting down the uprising.

Reduced flows from Iraq has helped drive up oil prices \$10 since the end of June, leaving world oil supplies with little spare capacity at a time of rapid demand growth.

Reports that Russian authorities were considering launching a fresh tax demand against top Russia oil producers Yukos's main subsidiary, Yuganskneftegaz, renewed concern that the financial turmoil could ultimately disrupt Russia's oil supplies.



PHOTO: BFIC  
Bangladesh Finance and Investment Company Limited (BFIC) Managing Director (CC) Nasiruddin Ahmed hands over documents of a lease agreement to Md Shahjahan, managing director of Shah Fateh Ullah Textile Mills Limited. Under the deal, BFIC has extended lease facility of Tk 5.75 crore to Shah Fateh Ullah Textile Mills in Narayanganj.

Chittagong Port							
Berthing position and performance of vessels as on 23/8/2004.							
Berth No.	Name of vessels	Cargo	L. port call	Local agent	Dt of arrival	Leaving	Import disch
J1	Khanak Jin Cheng GI	Tian	Bdship	17/8	25/8		1896
J3	Carina-II	Sugar (P)	Darb	Mutual	12/8	2/9	588
J5	Defiant-T	Wheat (P)	Kiki	Pacific	3/8	24/8	800
J6	Xiang Ruimen	TSP (P)	Unique	14/8	23/8		1016
J7	Al Muztuba	Wheat (P)	Kaki	CLA	14/8	26/8	790
J8	Feng Shun Shan	Fert (TSP)	Sing	Bdship	13/8	24/8	1102
J9	Guo Shan	TSP (P)	Zhan	Litmond	17/8	24/8	1132
J10	Orient Wisdom	Cont	Col	PSSL	21/8	23/8	225
J11	Banga Borti	Cont	Sing	Bdship	20/8	23/8	--
J12	Mardios	Cont	P Kel	BSL	22/8	27/8	--
J13	Kota Berjaya	Cont	Sing	Pil (Bd)	19/8	24/8	--
CCT/1	Kota Singa	Cont	Sing	Pil (Bd)	22/8	25/8	230
CCT/2	Xpress Manasu	Cont	P Kel	RSL	20/8	24/8	--
CCT/3	Xpress Resolve	Cont	Col	Everbest	21/8	25/8	214
CCJ	Maritime Chiangmai C	Clink	Tanj	BSL	21/8	26/8	
GSJ	Green Wave	Clay (Bulk)	Col	USL	21/8	27/8	
TSP	Banglar Kakoli	R Phos	Safaga	BMA	16/8	28/8	
RM/4	Tank Oil	CPO	Sing	Rainbow	21/8	23/8	
DD	Banglar Robi	Repair	Mumb	BSC	15/6	24/8	
DD/1	Banga Barta	Repair	P Ban	Baridhi	13/7	23/8	
RM/9	Al. Mohammed	Repair	Bang	CLA	4/8	27/8	
RM/10	Continent-4	Ballast	Col	CLA	13/8	1/9	

## Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Banga Bijoy	24/8	Col	Baridhi	Cont	Col
Orient Enterprise	24/8	PSSL	Cont	Col	Col
Banga Lanka	25/8	Sin	Bdship	Cont	Col
Kota Naga	25/8	Sing	Pil (Bd)	Cont	Mong
Taraman Bibi	25/8	Thai	Nishat	Sugar (P)	--
Cc Star	27/8	Kol	QCSL	Cont	Sing
Cc Honour	26/8	P Kel	QCSL	Cont	Sing
Galle	26/8	--	Rsship	Demolition	--
Banga Borat	26/8	Sin	Bdship	Cont	Sing
Banga Borak	26/8	P Kel	Bdship	Cont	Pkl/Sing
Orient Freedom	26/8	Pki	PSSL	Cont	Sing
Tug Mlc Nancy-10	27/8	--	Bdship	Towing	Barge Mlc-330
Barge Mlc-330	27/8	--	Bdship	Concrete Pipe	
Cc Dignity	27/8	P Kel	QCSL	Cont	Sing
Micronesian Heritage	27/8	--	Everbest	Cont	Col
Col					
Kranj	28/8	Siang	ANCL	Gl	
Kasturi	29/8	--	EOSL	For Visit	
Kd Lekiu	29/8	--	EOSL	For Visit	
Banga Bonik	29/8	--	Baridhi	Cont	

## Tanker due

Salam Supha	23/8	Indo	Jardine	CPO (RM/4)
La Roux	24/8	Kuwa	MSTPL	HSD/Jet-1
Gaz Master	26/8	Viza	MLB	Ammonia R/A
Ocean Gurnard	26/8	Sing	MSTPL	HSD/MS
Al Sabiyah	28/8	Kuwa	MSTPL	HSD/SKO/UP

## Vessels at Kutubdia

Name of vessels	Cargo	Last port call	Local agent	Date of arrival
Dea Captain	--	--	IBSA	R/A (23/8)

## Vessels at outer anchorage

## Vessels ready

Salamat-2	Bitumen	Hald	OLM	22/8
Dongtan Fortune	Cont	Sing	Nol	22/8

The above are the shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

## CURRENCY

Following is Monday's (August 23, 2004) forex trading statement by Standard Chartered Bank

Sell	Currency	Buy
TT/OD	BC	TT Clean OD Sight Doc OD Transfer
59.6500	59.7000	USD 58.5050 58.3352 58.2633
74.0972	74.1593	EUR 71.2474 71.0381 70.9531
109.0760	109.1674	GBP 105.5547 105.2447 105.1187
43.7831	43.8198	AUD 41.5093 41.3874 41.3378
0.5541	0.5545	JPY 0.5322 0.5306 0.5300
48.1592	48.1996	CHF 46.2490 46.1132 46.0580
8.3072	8.3142	SEK 7.6223 7.5999 7.5908
46.3265	46.3653	CAD 44.6228 44.4918 44.4385
7.6554	7.6618	HKD 7.4940 7.4720 7.4631
35.1461	35.1756	SGD 34.1695 34.0691 34.0283
16.3734	16.3871	AED 15.8002 15.7538 15.7349
16.0324	16.0458	SAR 15.4771 15.4316 15.4132
10.2847	10.2933	DKK 9.2940 9.2667 9.2566
203.1537	203.3240	KWD 191.4932 190.9307 190.7022

## Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai bath	Nor kroner	NZ dollar	Malaysian ringgit
46.23	58.76	103	41.425	6.7230	0.7213	3.80

four-week lows against euro and yen on Monday as oil prices eased from record highs and investors awaited a speech by US Federal Reserve Chairman Alan Greenspan later in the week for clues about speeding up of US economy. However, many analysts suspect the dollar will find it hard to stage much of a meaningful recovery ahead of August's non-farm payrolls report early next month.

*This memorandum is issued by Standard Chartered Bank and is based on or derived from information generally available to the public from sources believed to be reliable. While all reasonable care has been taken in its preparation no responsibility or liability is accepted for errors of fact or any opinion expressed herein.*

## STOCK



PHOTO: NATIONAL BANK

National Bank Limited Chairperson Perveen Haque Sikder speaks at the inauguration of the half-yearly conference of the executives and managers of the bank's Khulna, Sylhet and Rajshahi regions at a hotel in Dhaka recently. Md Khalilur Rahman, Abu Sayeed Monir, MG Murtaza, and AM Nurul Islam, directors of the bank, and Mustaque Ahmed, managing director (current charge), are also seen in the picture.

