Tough criticism of WTO trade pact makes revision inevitable

REUTERS, Geneva

Mediators bowed to pressure Thursday and began revising plans for farm trade reform, the centrepiece of a hoped for global trade pact, after an earlier blueprint was mauled by both rich and poor nations.

Despite warnings from World Trade Organisation (WTO) chief Supachai Panitchpakdi that an end July deadline for a deal left little time for changes, trade sources said fierce criticism leveled at the initial draft had made revision inevitable.

"It could not be avoided after last night," said one trade source referring to a late night session at which the G20 alliance of developing countries, in particular, raised serious objections.

Brazil, spokesman for the alliance of some of the richer developing states, told the closed-door meeting that the plan as it stood "needs important changes and improvements," according to the text of remarks obtained by Reuters.

France called for substantial changes to the draft, saying that a European Union offer to eliminate export subsidies had not been matched by others. Trade Minister Francois Loos said France would seek support for revisions from EU allies at a meeting in Brussels next week.

Developing nations fear the farm plan, drawn up by New Zealand's ambassador Tim Groser, who chairs the agricultural negotiations, would not force big cuts in rich state farm subsidies which, poorer countries say, distort world trade.

WTO states are racing to finalise a pact to put to a meeting of the executive General Council, starting on July 27 and which is likely to be attended by a number of trade ministers.

The aim is to lay down the parametres for liberalising commerce in farm and industrial goods, under the WTO's Doha Round of free trade negotiations. Failure to meet the end July deadline could plunge the round into deep crisis.

Activist groups, such as Oxfam and the US-based Institute for Agriculture and Trade Policy, on Thursday echoed developing country criticisms, saying that the initial draft had been weighted heavily in favour of the richer nations.

"Because of this imbalance, the talks ... may fail, which would have dire consequences for the future of multilateralism and global poverty reduction," Oxfam said in a statement.

Apart from the issue of subsidies, developing countries have also criticised what they see as too much freedom for richer states to keep tariff barriers at high levels for products they consider politically sensitive, such as rice for Japan.

Tariff reduction for both developed and developing states is one of the most contentious issues of the farm talks, and for some rich farm importing countries, far from giving too much freedom, the previous draft was too restrictive.

The Doha Round, whose successful conclusion analysts say could give a big boost to the world economy, has been in trouble almost from its launch in Qatar in 2001.

It was all but derailed by the failure of a ministerial conference in Mexico last September when deep divisions emerged between rich and poor nations, particularly over farm trade.

EU reassures France over farm subsidies

AFP, Brussels

The president of the EU Commission, Romano Prodi, replying to French government concerns in a letter released on Friday, said EU negotiators would fight to defend European interests in World Trade Organization talks next week.

The letter, sent late Thursday to French Prime Minister Jean-Pierre Raffarin, emphasised that a WTO work programme including a proposal to end agricultural export subsidies was a negotiable draft, rather than a final document.

Prodi also noted that France's European Union partners would agree to end farm subsidies only on condition that "export support measures by our trading partners which disturb the exchange markets" were also halted.

Raffarin wrote to Prodi on Wednesday expressing his government's "deeply serious concerns" about the proposal, prepared for a meeting of the WTO General Council to be held in Geneva next week.

In his reply, Prodi forecast that "the next days are certainly going to be hard" but said EU officials would fight "to draw up a negotiating framework which protects the interests of the European Union while meeting the hopes of developing countries".

Government support for farmers in rich countries has been blamed for depressing world prices and preventing farmers in the developing world from competing on world markets, and is seen as one of the major obstacles to completing global trade negotiations by the end of this year.

While the WTO draft was designed to galvanize the Geneva talks, scheduled for July 27 and 28, French President Jacques Chirac said it was "profoundly unbalanced to the detriment of the interests of the European Union".

PHOTO: UCBL

Hamidul Huq, managing director of United Commercial Bank Limited (UCBL), speaks at the concluding session of a training course on "Managing Core Risks in Banking (fifth batch)" organised by the bank in Dhaka. MM Rafiqur Rahman, vice-president- Administration Division of UCBL, and SM Hafizur Rahman, vice-president and principal of the bank's training institute, are also seen in the picture.

Weekly Currency Roundup

July 17 July 22, 2004

Local FX Market

US dollar got stronger against Bangladeshi taka throughout the week. Increased demand for import payments and profit remittances increased the demand for greenback.

Money Market

Bangladesh Bank issued BDT 6,892.00 million by the Treasury bill auction held on Sunday, compared with BDT 11,993.00 million in the previous week's bid. The weighted average yields of t-bills of different tenors were almost unchanged from the previous bid.

Call money rate was on upward trend this week. The rate was stable in the beginning of the week between 2.00 and 2.50 percent. It continued to increase for the rest of the week and ended the week at 5.00 and 6.00 percent.

International FX Market

In the beginning of the week, the dollar extended its recent losses, briefly hitting a new four-month low against the euro and a near-five month low versus sterling as soft US data weighed on interest rate hike expectations. The dollar fell one tick lower than its Friday's four-month low but later gained. Against sterling, the dollar fell to its weakest level since February. 26. No major US data was scheduled for release on Monday, while Euro Zone industrial production data for May was sue at 0900 GMT. But investors were awaiting congressional testimony by Federal Reserve chairman Alan Greenspan on Tuesday and Wednesday, eager to see whether he reiterates the bank's pledge of "measured" monetary tightening in the future.

The dollar hovered near one-week highs versus the euro in the middle of the week, holding gains from the previous session after comments from the Federal Reserve chairman reinforced expectations of higher interest rates. The dollar rose after Alan Greenspan said on Tuesday in his semi-annual review of monetary policy that the US economic expansion had "become more broad-based" and had "produced notable gains in employment". Greenspan also said he couldn't rule out an inflation push from prolonged monetary accommodation. The dollar traded almost unchanged against both euro and yen from late New York levels.

The dollar was close to multi-week highs against the euro and yen by the end of the week but its rally fuelled by an upbeat economic outlook from Fed chief Alan Greenspan this week appeared to be running out of steam. Soft inflation data at the end of last week had encouraged investors to sell the dollar in anticipation that Fed tightening would be gradual. Greenspan's comments reassured the market that the central bank could act more aggressively if it needed to. The greenback was keeping pressure on the British pound, which currently ranks among the higher yielding currencies.

Standard Chartered Bank

PHOTO: IDCOL

Mirza Azizul Islam, chairman of Securities and Exchange Commission (SEC), speaks at a seminar titled "Securitization: An Alternative to Debt?" organised by Infrastructure Development Company Limited (IDCOL) on Sunday in Dhaka. Keynote speaker of the seminar Malik M Rashid from School of Management, Yale University, and M Fouzul Kabir Khan, executive director and CEO of IDCOL, are also seen in the picture.

Participants of a seminar on ISO 14001 Environmental Management System pose for photographs on Tuesday in Dhaka. The seminar was jointly organised by Orion Registrar Inc USA and Management System Services of Bangladesh.

Microsoft profit up $ 2.69b

AFP, Redmond, Washington

Microsoft said Thursday its profit rose to 2.69 billion dollars in the most recent quarter, up sharply from 1.48 billion in the same period last year but below Wall Street estimates.

The company, which closed out its fourth quarter June 30, ended with a fiscal full-year profit of 8.17 billion dollars, up from 7.53 billion the prior year.

The earnings of the world's biggest software firm fell just short of Wall Street forecasts after stripping out one-time gains and losses, and also projected upcoming earnings below the consensus forecast.

Earnings amounted to 25 cents a share, after subtracting a five-cent-per-share charge for stock compensation and adding two cents per share in tax benefits. Analysts had been expecting a profit of 29 cents per share.

Microsoft the most active stock in the after-hours trade, dropped as much as 4.8 percent after gaining 14 cents to 29.00 in regular trading.

RESUMPTION OF BEEF IMPORTS

Japan, US mad cow experts end talks

AFP, Tokyo

Japanese and US officials Thursday ended talks on lifting Tokyo's import ban on US beef, with reports saying both sides acknowledged tests cannot detect mad cow disease in young cattle, Kyodo news agency said.

The finding could result in an easing of Japan's demand that all US cattle be screened for the brain-wasting disease before it lifts a ban on US beef imposed since a case of bovine spongiform encephalopathy (BSE) was found in Washington state in December.

The United States has rejected the demand, saying that blanket testing of young cattle was not scientifically meaningful.

The third round of working-level talks come before a sub-ministerial policy meeting next month expected to move the countries closer toward lifting the ban, which has caused beef prices to soar and fast-food eateries to shift to using pork as a staple ingredient.

Last week, a Japanese cabinet-appointed panel said in a draft report that testing for BSE in young cattle, in particular those less than 30-months-old, is not technically feasible because there would not be enough abnormal prions -- believed to cause the disease -- to be detected.

Japan has screened every cow slaughtered for consumption after it became the only country in Asia to have confirmed BSE with the discovery of its first case in September 2001.

Its ban shut off the number one export market for US beef, amounting to about 333,272 tonnes in 2002, roughly one-third of the Japanese market.

Since 80 percent of US beef imports are from cattle 20-months-old or younger, removing young cattle from Tokyo's testing regime could permit the resumption of almost all US beef imports.

STOCK

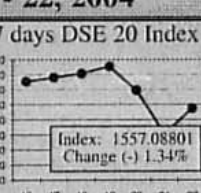
TRADED ISSUES IN THE WEEK

Company	FV/ML (Tk/No.)	DSE Price Closing	DSE Chg.(%)	DSE Pre.Day	DSE Turnover Share	CSE Price Closing	CSE Chg.(%)	CSE Pre.Day	CSE Turnover Share	Financial Performance Last AGM	EPS (Tk.)	DPS (%)
BANK												
AB Bank Ltd.	100/5	202.50	-4.14	211.25	5245	250.00	Not	Traded	----	27/09/03	5.02	----
City Bank Ltd.	100/5	560.50	-3.57	581.25	2645	278.00	Not	Traded	----	28/04/03	5.56	----
IFIC Bank Ltd.	100/5	237.50	-2.86	244.50	1880	240.00	Not	Traded	----	07/12/04	15.8	----
Islami Bank BD Ltd.	1000/1	3682.00	-1.46	3736.50	3619	3678.00	-1.38	3729.50	528	17/09/04	195.	----
National Bank Ltd.	100/20	259.50	-3.80	269.75	17416	262.25	-1.59	266.50	3440	19/09/04	20.4	----
Pubali Bank Ltd.	100/5	742.50	-3.00	765.50	7775	750.00	-3.04	773.50	1810	28/12/03	199.	----
Rupali Bank Ltd.	100/10	217.25	-5.03	228.75	12740	212.00	-7.83	230.00	1990	02/08/03	22.9	----
UCBL	100/5	606.50	1.04	600.25	6015	601.00	-0.66	605.00	575	15/09/99	15.6	----
Uttara Bank Ltd.	100/5	1318.50	2.27	1289.25	11354	1321.75	2.46	1290.00	50	14/06/04	192.	50.0
The Oriental Bank Ltd.	1000/5	1333.25	3.75	1285.00	9938	----	Not	Listed	----	08/11/03	-921	----
IDLC Ltd.	100/20	708.00	5.91	668.50	740	675.00	Not	Traded	----	26/05/04	77.5	30.0
Eastern Bank Ltd.	100/20	400.00	-8.68	438.00	120	----	Not	Listed	----	30/06/04	41.2	20.0
United Leasing Co. Ltd.	100/20	1116.00	0.81	1107.00	18180	----	Not	Listed	----	26/04/04	152.	55.0
Uttara Finance and Invs.	100/50	578.00	13.44	509.50	27256	579.00	13.86	508.50	3450	05/05/04	83.5	25.0
Al Arafa Islami Bank	1000/5	1882.50	-1.23	1906.00	445	1900.00	3.83	1830.00	240	19/05/04	216.	----
Prime Bank Ltd.	100/50	341.00	-4.82	358.25	32065	336.00	-5.62	356.00	1668	16/05/04	36.1	20.0
Southeast Bank Ltd.	100/50	362.75	-1.56	368.50	83465	363.25	-1.42	368.50	15676	29/09/04	45.3	20.0
Dhaka Bank Ltd.	100/50	315.00	-2.02	321.50	16295	315.00	3.28	305.00	699	27/05/04	40.5	15.0
N C C Bank Ltd.	100/50	209.25	-7.72	226.75	38100	202.50	-10.50	226.25	3959	25/07/04	12.1	10.0
Social Investment Bank	1000/5	2811.00	0.36	2801.00	315	----	Not	Listed	----	02/06/04	331.	----
Dutch Bangla Bank Ltd.	100/50	735.25	-0.94	742.25	1450	370.00	Not	Traded	----	21/03/04	101.	20.0
Midas Financing Ltd.	100/50	277.00	1.00	274.25	11512	----	Not	Listed	----	16/10/03	7.30	----
Mutual Trust Bank Ltd.	100/50	265.00	-0.84	267.25	68230	263.00	-1.50	267.00	3040	04/05/04	26.4	----
First Lease Intl. Ltd.	100/50	181.25	4.77	173.00	91790	181.25	5.38	172.00	33750	10/05/04	19.5	----
Standard Bank Ltd.	100/50	204.25	-5.11	215.25	52350	202.00	-7.34	218.00	1200	09/06/04	20.0	----
One Bank Ltd.	100/50	203.00	-4.13	211.75	71237	204.75	-3.76	212.75	24850	07/06/04	13.1	----
Bank Asia Ltd.	100/50	379.00	-4.59	397.25	38150	375.75	[illegible]	400.00	2650	29/06/04	29.0	----
Mercantile Bank Ltd.	100/50	280.75	-1.66	285.50	41950	280.00	Not	Traded	----	14/06/04	27.0	----
INVESTMENT												
ICB	100/5	130.00	-0.19	130.25	1855	123.00	Not	Traded	----	23/10/03	21.3	8.00
1st ICB Mutual Fund	100/5	2406.00	1.04	2381.25	10	2500.00	Not	Traded	----	12/08/03	154.	180
3rd ICB Mutual Fund	100/5	687.50	1.85	675.00	165	675.00	Not	Traded	----	12/08/03	42.7	50.0
4th ICB Mutual Fund	100/5	497.50	-0.50	500.00	100	476.00	Not	Traded	----	12/08/03	40.9	40.0
5th ICB Mutual Fund	100/5	290.00	-6.15	309.00	40	[illegible]	Not	Traded	----	12/08/03	19.3	24.0
6th ICB Mutual Fund	100/5	191.50	-1.79	195.00	390	190.00	Not	Traded	----	12/08/03	14.8	17.5
8th ICB Mutual Fund	100/5	155.00	-4.32	162.00	500	153.00	10.00	170.00	50	12/08/03	13.8	13.5
1st BSRS Mutual Fund	100/50	94.00	-0.79	94.75	700	95.00	Not	Traded	----	----	5.84	5.00
ICB Islamic Bank	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	----	10.0
ICB AMCL First Mutual Fund	10/50	144.00	-0.86	145.25	4000	142.00	0.00	142.00	450	----	----	----
ENGINEERING												
Aftab Automobiles Ltd.	100/5	593.75	3.44	574.00	30814	599.25	4.13	575.50	3010	13/12/03	87.7	18.0
Aziz Pipes Ltd.	100/5	72.25	-4.50	75.50	1215	73.00	-2.67	75.00	40	29/06/04	-181	----
Olympic Industries Ltd.	100/50	176.00	-3.69	182.75	8215	177.00	-13.66	205.00	350	24/12/03	[illegible]	10.0
Bangladesh Lamps Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eastern Cables Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Monno Jutex Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Monno Stafllers Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singer Bangladesh Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Atlas Bangladesh Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BD. Autocars Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quasem Drycells Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Renwick Jajneswar Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
National Tubes Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BD. Thai Aluminium Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Anwar Galvanizing Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kay & Que (BD) Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wonder Land Toys Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rangpur Foundry Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FOOD & ALLIED												
Alpha Tobacco Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aman Sea Food Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apex Foods Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bangas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BLTC	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
BATBCL	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gemini Sea Food Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
National Tea Co. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zeal Bangla Sugar Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tulip Dairy & Food Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chittagong Vegetable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Beximco Fisheries Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bengal Biscuits Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Meghna Shrimp	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rahim Ice (Bd) Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
AMCL (Pran)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dhaka Fisheries Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Shampur Sugar Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rahima Food Corp.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gulf Foods Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mona Food Ind. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gachihata Aqua.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bionic Seafood	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fu-Wang Food Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Meghna PET Industries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rangamati Food	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Meghna Condensed Milk	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Beach Hatchery Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fine Foods Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
FUEL & POWER												
BOC (BD) Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Padma Oil Co. Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eastern Lubricants Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bangladesh Welding	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
JUTE												
Jute Spinners Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northern Jute Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sonali Aansh Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
TEXTILE												
Ashraf Textile Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quasem Textile Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Stylecraft Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Saiham Textile Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Eagle Star Textile Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Desh Garments Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dulamia Cotton Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tallu Spinning Mills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tamijuddin Textile Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Padma Textile Mills Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apex Spinning Mills Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Beximco Knitting Ltd.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dynamic Textile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mithun Knitting	100/20	94.00	3.87	90.50	220	104.00	Not	Traded	----	31/12/03	9.49	5.00
Mita Textiles Ltd.	100/20	44.25	-3.80	46.00	1280	44.00	-2.22	45.00	20	24/12/03	0.27	5.00
BD.Dyeing & Finis.Ltd.	100/20	42.00	-8.20	45.75	540	52.00	Not	Traded	----	28/09/02	36.6	10.0
Delta Spinners Ltd.	100/20	86.00	-3.64	89.25	8800	85.50	-2.84	88.00	180	30/12/03	7.28	10.0
Apex Weaving & Finis.	100/50	60.00	-9.77	66.50	11707	61.00	-9.63	67.50	150	18/10/03	5.07	5.00
Dandy Dyeing Ltd.	100/50	61.00	-6.51	65.25	1400	----	Not	Listed	----	29/09/03	8.17	----
Sonargaon Textiles Ltd.	100/50	115.00	-4.56	120.50	350	91.00	Not	Traded	----	28/08/03	7.76	7.00
Beximco Textiles Ltd.	100/50	39.00	-4.88	41.00	17710	39.25	-3.09	40.50	500	28/06/04	-40.	----
BD. Zipper Ltd.	100/50	16.00	-5.88	17.00	2800	19.00	-13.64	22.00	200	29/12/02	3.97	3.00
Beximco Denims Ltd.	100/50	50.50	-4.72	53.00	5950	59.00	Not	Traded	----	28/06/04	-45.	----
Prime Textile Ltd.	100/50	64.00	-10.80	71.75	6550	65.00	-7.14	70.00	500	29/12/03	7.23	5.00
M. Hossain Garments	100/50	17.50	-7.89	19.00	5200	18.00	-12.20	20.50	100	08/09/02	6.36	5.00
Sajib Knitwear Ltd.	100/50	36.50	-6.41	39.00	700	37.25	-6.88	40.00	100	24/12/03	0.62	5.00
Chic Tex Ltd.	10/500	3.00	-3.23	3.10	246100	3.00	-3.23	3.10	43500	29/12/02	0.30	3.00
Sreepur Textile Ltd.	100/50	16.25	-9.72	18.00	1300	17.00	Not	Traded	----	30/09/02	-35.	----
Monno Fabrics Ltd.	100/50	78.50	-1.88	80.00	16450	78.25	-0.63	78.75	1550	23/06/04	10.3	5.00
Alltex Industries Ltd.	100/50	60.00	-5.14	63.25	9450	60.00	-6.25	64.00	900	24/12/03	4.20	----
Anlima Yarn & Dyeing	100/50	84.00	-0.88	84.75	650	84.00	Not	Traded	----	24/12/03	4.89	5.00
H.R. Textile Ltd.	100/50	65.25	-13.00	75.00	476	75.25	Not	Traded	----	18/03/04	7.90	5.00
CMC Kamal Textile	100/50	88.50	-6.84	95.00	200	94.00	Not	Traded	----	30/05/03	4.42	10.0
Square Textile	10/50	56.00	-1.93	57.10	382900	56.10	-1.75	57.10	42980	30/03/04	6.06	30.0
Metro Spinning Ltd.	10/500	12.80	-4.48	13.40	21500	13.40	1.52	13.20	10500	20/12/03	2.08	12.0
Beximco Synthetics Ltd.	100/20	106.25	-5.13	112.00	31230	105.00	-9.48	116.00	1040	30/06/04	8.22	10.0
PHARMA & CHEM.												
JMI-Bangla Co. Ltd.	100/50	----	Not	Listed	----	96.75	-1.02	97.75	2500	----	----	----
Ambee Pharma	10/50	50.00	-13.79	58.00	4650	48.00	Not	Traded	----	29/07/04	2.95	25.0
Beximco Pharma	10/50	53.50	-5.98	56.90	559520	53.60	-5.96	57.00	212365	24/06/04	4.01	10.0
GlaxoSK (BD) Ltd.	10/50	185.00	1.65	182.00	50	----	Not	Listed	----	19/05/04	6.81	40.0
ACI Limited	10/50	73.90	-4.03	77.00	57670	73.20	-4.94	77.00	6150	22/06/04	4.88	40.0
Renata Ltd.	100/5	2621.50	2.62	2554.50	1210	----	Not	Listed	----	23/06/04	183.	50.0
Pharmaco	100/5	45.50	22.15	37.25	45060	----	Not	Listed	----	12/11/02	-22.	----
Reckitt Benckiser (Bd) Ltd.	10/50	108.50	-1.81	110.50	6700	109.00	-0.09	109.10	1900	27/05/04	5.11	30.0
Therapeutics	100/5	42.25	-12.89	48.50	610	42.50	Not	Traded	----	24/09/03	-175	----
Pharma Aids	100/5	115.00	1.55	113.25	5	----	Not	Listed	----	30/12/03	-65.	----
Kohinoor Chemical	100/5	356.75	0.49	355.00	335	0.00	Not	Traded	----	19/03/04	27.7	15.0
The Ibn Sina	100/10	764.75	8.02	708.00	9830	750.00	7.14	700.00	50	18/06/04	30.2	20.0
Rahman Chemicals	100/10	22.25	3.49	21.50	800	----	Not	Listed	----	30/06/04	-0.4	----
BCIL	100/10	26.50	-5.36	28.00	1350	25.50	-15.00	30.00	170	29/12/02	3.71	3.00
Wata Chemicals Ltd.	100/20	260.00	4.00	250.00	1395	240.00	-5.79	254.75	40	19/06/03	13.5	13.0
Beximco Infusions Ltd.	100/10	329.00	6.82	308.00	24676	322.00	-2.42	330.00	120	26/06/04	25.9	15.0
National Polymer Ltd.	100/10	228.00	0.66	226.50	3030	212.00	Not	Traded	----	26/10/03	0.62	5.00
Libra Infusions Ltd.	100/20	574.75	9.79	523.50	4240	460.00	Not	Traded	----	18/12/03	34.8	15.0
Orion Infusions Ltd.	100/20	126.00	12.00	112.50	190020	125.25	12.33	111.50	36420	05/11/02	-57.	----
Square Pharma	100/20	3400.75	0.65	3378.75	10890	3400.00	0.73	3375.50	41453	25/09/03	212.	70.0
Imam Button Ltd.	100/50	94.75	0.00	94.75	300	95.00	-3.06	98.00	100	24/12/03	6.00	7.00
Perfume Chemical	100/50	34.00	6.25	32.00	18835	33.50	3.08	32.50	500	29/12/02	1.01	3.00
Keya Cosmetics Ltd.	10/500	16.30	-2.98	16.80	361000	16.40	-2.96	16.90	113500	26/12/03	1.17	16.0
Al Amin Chemical	10/500	2.70	-3.57	2.80	12500	3.10	Not	Traded	----	24/12/03	-0.1	5.00
Keya Detergent Ltd.	10/500	9.90	-1.00	10.00	170000	9.90	-1.98	10.10	12000	26/12/03	1.12	16.0
PAPER and PACKAGING												
BD. Monospool Paper	100/5	47.75	-4.50	50.00	2050	46.00	Not	Traded	----	30/12/03	5.05	5.00
Paper Processing Ltd.	100/10	20.00	-3.61	20.75	4030	----	Not	Listed	----	30/06/04	-2.4	----
Maq Paper Ltd.	100/20	23.75	2.15	23.25	5200	20.00	Not	Traded	----	30/08/01	7.71	----
Maq Enterprise Ltd.	100/50	14.00	0.00	14.00	6350	14.00	0.00	14.00	200	30/08/01	-2.5	10.0
SERVICE												
Shinepukur Holdings	100/5	37.25	-10.78	41.75	305750	37.50	-10.71	42.00	179000	24/06/04	1.00	----
Samorita Hospital Ltd.	100/50	200.50	0.00	200.50	100	202.00	Not	Traded	----	18/03/04	10.2	10.0
Eastern Housing Ltd.	100/20	116.00	-1.07	117.25	28100	115.75	-1.70	117.75	20180	15/12/03	10.5	10.0
MISCELLANEOUS												
Daffodil Computers Ltd.	10/500	----	Not	Listed	----	7.00	-6.67	7.50	68000	----	----	----
Apex Tannery Ltd.	100/5	206.00	-1.79	209.75	8330	205.00	-2.84	211.00	720	30/09/03	14.7	12.0
Aramit Ltd.	10/50	62.20	-2.35	63.70	2500	62.50	1.30	61.70	3950	10/09/03	6.39	33.0
Bata Shoe Ltd.	10/100	178.70	-1.05	180.60	15344	180.00	-1.32	182.40	2800	24/06/04	21.2	105
GQ Ball Pen Inds. Ltd.	10/50	96.10	-2.54	98.60	11400	96.10	-6.15	102.40	2700	31/05/04	6.59	20.0
Monno Ceramic Ltd.	100/5	257.00	-6.63	275.25	4665	269.75	Not	Traded	----	17/12/03	12.0	10.0
Phoenix Leather Ltd.	100/5	360.00	2.86	350.00	25	----	Not	Listed	----	24/12/03	-346	----
Usmania Glass	100/5	1445.75	1.44	1425.25	8230	1448.75	1.31	1430.00	575	26/12/03	159.	60.0
BEXIMCO Ltd.	10/100	23.50	-3.69	24.40	71300	23.40	-5.65	24.80	2500	26/06/04	2.77	7.50
Heidelberg Cement BD Ltd.	100/5	598.50	9.22	548.00	2085	596.75	11.54	535.00	230	05/05/04	-13.	----
Apex Footwear Ltd.	100/20	326.25	2.43	318.50	23040	325.00	-1.52	330.00	720	21/04/04	17.4	14.0
Confidence Cement	100/20	127.00	-6.10	135.25	9820	127.00	-4.51	133.00	800	21/07/04	8.54	5.00
Meghna Cement Ltd.	100/50	251.25	-2.99	259.00	4650	242.75	-6.63	260.00	1000	26/06/04	11.5	25.0
Lexco Ltd.	100/10	56.75	5.09	54.00	1560	48.00	Not	Traded	----	30/09/03	6.06	5.00
Bengal Fine Ceramic	100/50	111.25	-12.40	127.00	800	133.50	Not	Traded	----	28/12/03	5.92	5.00
BD Luggage Ltd.	100/50	10.50	-2.33	10.75	1150	11.00	0.00	11.00	50	29/12/02	2.52	3.00
Standard Ceramic Ltd.	100/50	142.00	-16.10	169.25	800	160.00	Not	Traded	----	24/12/03	10.3	10.0
Excelsior Shoes Ltd.	100/50	9.50	-9.52	10.50	27000	----	Not	Listed	----	27/09/99	-11.	----
Niloy Cement Ind. Ltd.	100/50	74.75	-4.17	78.00	5150	71.00	-9.27	78.25	50	24/12/03	-16.	5.00
Rose Heaven Ball Pen	10/500	3.70	-7.50	4.00	32000	3.70	-11.90	4.20	2500	24/12/03	-0.0	2.50
Fu-wang Ceramic	100/50	125.50	-4.92	132.00	36320	125.50	-5.82	133.25	38100	27/12/03	9.61	10.0
Aramit Cement Ltd.	100/50	70.00	0.00	70.00	410	70.00	-7.89	76.00	50	10/09/03	-32.	5.00
Samata Leather	100/50	30.00	-7.69	32.50	5950	30.25	-11.68	34.25	300	29/12/03	-10.	4.00
Sinobangla Industries Ltd.	10/500	7.40	-2.63	7.60	20500	6.50	Not	Traded	----	22/04/04	0.11	----
Legacy Footwear Ltd.	10/500	3.50	-7.89	3.80	138500	3.70	Not	Traded	----	29/09/03	0.71	5.00
Miracle Industries Ltd.	10/500	9.40	-3.09	9.70	177500	9.30	-5.10	9.80	192500	30/12/03	0.72	10.0
Raspit Data Management	10/500	3.90	-2.50	4.00	67000	3.90	-2.50	4.00	5500	24/12/03	-0.1	----
Bangladesh Online Ltd.	10/500	31.90	-3.33	33.00	500000	31.90	-3.63	33.10	811500	30/06/04	2.39	15.0
Modern Cement Ltd.	10/500	2.50	-10.71	2.80	74000	2.60	-7.14	2.80	14500	17/12/03	-0.0	----
ISN Ltd.	10/500	14.90	-3.87	15.50	193000	14.90	-3.25	15.40	254500	27/06/04	1.27	11.0
Padma Cement Ltd.	10/500	3.60	-2.70	3.70	212000	3.70	0.00	3.70	84500	30/06/04	-1.7	----
BDCOM Online Ltd.	10/500	12.90	-1.53	13.10	114500	12.90	-1.53	13.10	30500	20/12/03	1.10	10.0
In Tech Online Ltd.	10/500	14.10	-6.00	15.00	33000	15.20	Not	Traded	----	24/06/04	1.75	10.0
Agni Systems Ltd.	10/500	14.80	-5.73	15.70	462500	14.90	-4.49	15.60	431500	----	----	----
Lafarge Surma Cement	100/50	246.75	4.56	236.00	8600	245.25	6.17	231.00	250	13/05/04	----	----
INSURANCE												
Green Delta Insurance	100/10	876.00	7.72	813.25	50	745.50	Not	Traded	----	24/06/04	80.8	35.0
United Insurance	100/10	519.00	-1.66	527.75	360	----	Not	Listed	----	11/05/04	39.2	25.0
Peoples Insurance	100/10	810.00	0.09	809.25	30	301.00	Not	Traded	----	30/06/04	50.2	25.0
Eastern Insurance	100/20	251.25	-3.18	259.50	840	0.00	Not	Traded	----	07/07/04	28.8	18.0
Janata Insurance	100/20	168.00	-2.89	173.00	180	180.00	Not	Traded	----	15/07/03	12.1	10.0
Phoenix Insurance	100/20	310.00	-5.05	326.50	281	340.00	Not	Traded	----	05/05/04	27.9	15.0
Eastland Insurance	100/20	260.00	-1.14	263.00	220	280.00	Not	Traded	----	27/06/04	26.1	17.0
Central Insurance	100/20	302.00	0.58	300.25	600	300.00	11.11	270.00	20	17/09/03	17.3	12.0
Karnaphuli Insurance	100/20	225.75	-4.04	235.25	840	----	Not	Listed	----	27/07/03	16.5	16.0
Rupali Insurance	100/20	228.00	-7.97	247.75	700	223.00	Not	Traded	----	12/08/03	17.4	13.0
National Life Insurance	100/50	1559.75	-2.35	1597.25	5130	1370.00	Not	Traded	----	08/07/03	124.	20.0
Federal Insurance	100/50	150.00	0.50	149.25	1800	146.25	Not	Traded	----	29/09/03	12.8	10.0
Purabi Gen. Insurance	100/50	148.75	4.39	142.50	2700	----	Not	Listed	----	24/09/03	5.30	10.0
Delta Life Insurance	100/5	2705.25	-0.87	2729.00	2967	2200.00	Not	Traded	----	18/06/04	356.	48.0
Pragati Gen. Insurance	100/50	600.00	-5.29	633.50	412	720.00	Not	Traded	----	10/06/04	30.7	20.0
Sandhani Life Insurance	100/50	681.25	20.58	565.00	550	606.00	34.07	452.00	2	24/09/03	25.6	12.0
Prime Insurance Co. Ltd.	100/50	139.50	-3.63	144.75	15200	140.00	-12.50	160.00	1550	22/06/04	11.6	10.0
Pioneer Insurance Co. Ltd.	100/50	260.75	0.10	260.50	14300	240.00	Not	Traded	----	30/06/03	17.8	15.0

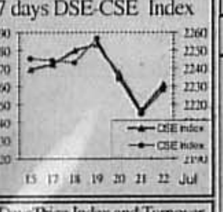
Weekly Market - July 17 - 22, 2004

Indicators	DSE	CSE
General / All Share Price Index	1,261.24720	2,178.5325
Change in Price Index	-0.66734%	-0.74716%
Total Turnover (Taka)	621,840,583.00	369,498,640.80
Total Turnover (Volume)	9,408,490	8,983,030
Number of Contract	38,203	11,871
Total Traded Issues	212	108
No. of Issue Gain	56	21
No. of Issue Loss	155	83
No. of Unchanged Issue	1	4
Market Cap. (Taka)	131,212,427,909	122,584,138,690
Market Cap. (US$)	2,262,283,240	2,113,519,633
Total No. of Listed Securities	267	195
Total No. of Listed Companies	249	182
Total No. of Listed Mutual Fund	11	6
Total No. of Listed Debenture	7	2
Total No. of Share & Debenture	525,329,810	414,612,267
Total Issued Capital	46,304,116,880	45,149,495,590
Price Earning Ratio	11.73	11.52
Earning Per Share (Tk)	28.2	26.99

7 days DSE 20 Index



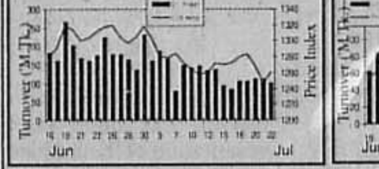
7 days DSE-CSE Index



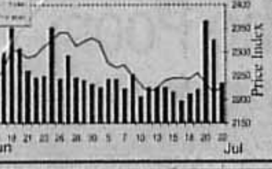
DSE: One Year Index Turnover Graph

CSE: One Year Index Turnover Graph

DSE : Last 30 Days Price Index and Turnover



CSE: Last 30 Days Price Index and Turnover



Turnover Leaders

Company	Volume (share)	Value ('000 Tk.)	% of Total
Dhaka Stock Exchange			
Square Pharma	10,890	36,952	5.99
Southeast Bank Ltd.	83,465	30,163	4.89
Beximco Pharma	559,520	29,686	4.81
Orion Infusions Ltd.	190,020	23,872	3.87
Square Textile	382,900	21,351	3.46
National Tubes Ltd.	10,945	20,315	3.29
United Leasing Co. Ltd.	18,180	20,215	3.28
Aftab Automobiles Ltd.	30,814	18,344	2.98
Mutual Trust Bank Ltd.	68,230	17,955	2.91
Padma Textile Mills Ltd.	904,168	17,722	2.87
Chittagong Stock Exchange			
Square Pharma	41,453	140,371	38.32
Padma Textile Mills Ltd.	5,558,800	108,675	29.67
Bangladesh Online Ltd.	811,500	25,814	7.05
Beximco Pharma	212,365	11,294	3.08
Shinepukur Holdings	179,000	6,650	1.82
Agni Systems Ltd.	431,500	6,421	1.75
First Lease Intl. Ltd.	33,750	6,053	1.65
Southeast Bank Ltd.	15,676	5,664	1.55
Eastern Cables Ltd.	27,410	5,559	1.52
One Bank Ltd.	24,850	5,095	1.39

Capital Gainers

Company	Price Change	Turnover ('000 Tk.)
Dhaka Stock Exchange		
Monno Jutex Ltd.	27.27	311.55
BLTC	26.01	510.21
Sandhani Life Insurance	20.59	374.73
Pharmaco	18.18	1,986.24
Monno Stafllers Ltd.	12.88	26.08
Chittagong Stock Exchange		
Sandhani Life Insurance	34.07	1.21
Padma Oil Co. Ltd.	21.33	18.20
Orion Infusions Ltd.	12.94	4586.01
Uttara Finance and Invs.	12.38	1971.43
Central Insurance	11.11	6.00

Capital Losers

Company	Price Change	Turnover ('000 Tk.)
Dhaka Stock Exchange		
Gachihata Aqua.	-20.71	1,579.86
Standard Ceramic Ltd.	-16.14	113.60
Jute Spinners Ltd.	-14.00	38.66
Aman Sea Food Ltd.	-13.96	3.31
Ambee Pharma	-13.79	232.50
Chittagong Stock Exchange		
Gachihata Aqua.	-19.88	124.19
German Bangla Food	-18.00	28.70
BCIL	-15.00	4.34
Olympic Industries Ltd.	-13.66	61.95
BD. Zipper Ltd.	-13.64	3.80

Book Closer/AGM/Dividend/IPO

Company	Closer From	Closer To	Div/B/R	AGM/EGM	Date	Venue, Time
National Life Insurance	7-Jul	26-Jul	[illegible]	AGM	26-Jul	Hotel Sheraton, Dhaka 10:30am
Karnaphuli Insurance	7-Jul	28-Jul	[illegible]	AGM	28-Jul	BIAM Audi. 63 New Eskaton 11:30am
BD. Thai Aluminium Ltd.	9-Jul	25-Jul	[illegible]	AGM	25-Jul	Fac. Pre. Gazipur 11:30am
N C C Bank Ltd.	11-Jul	25-Jul	[illegible]	AGM	25-Jul	Hotel Sonargaon, Dhaka 11am
Ambee Pharma	13-Jul	29-Jul	25%	AGM	29-Jul	House # 1,Road #7,Gulshan 12pm
Janata Insurance	16-Jul	5-Aug	[illegible]	AGM	5-Aug	Hotel Purbani, Dhaka 11am
Rupali Insurance	24-Jul	14-Aug	[illegible]	AGM	14-Aug	Hotel Sonargaon, Dhaka 11am
Sonargaon Textiles	[illegible]	18-Aug	7.00%	AGM	18-Aug	[illegible]
Islami Bank BD Ltd.	19-Aug	17-Sep	[illegible]	AGM	17-Sep	[illegible]
Aramit Ltd.	19-Aug	8-Sep	33.00%	AGM	8-Sep	Chittagong Club, Ctg. 11am
Aramit Cement Ltd.	19-Aug	8-Sep	[illegible]	AGM	8-Sep	Chittagong Club, Ctg. 12pm
AB Bank Ltd.	22-Aug	11-Sep	[illegible]	AGM	11-Sep	BDR Darbar Hall, Pilkhana 11am
National Bank Ltd.	22-Aug	19-Sep	[illegible]	AGM	19-Sep	BDR Darbar Hall, Peelkhana 3pm
Central Insurance	29-Aug	18-Sep	[illegible]	AGM	18-Sep	Hotel Sonargaon, Dhaka 3:30pm
Bionic Seafood	[illegible]	18-Sep	[illegible]	AGM	18-Sep	Royal Hotel K.D. Avenue
Southeast Bank Ltd.	8-Sep	29-Sep	[illegible]	AGM	29-Sep	Hotel Sheraton, Dhaka 10:30am
Sandhani Life Insurance	8-Sep	28-Sep	[illegible]	AGM	28-Sep	LGED Bhaban Agargaon,Dhk 10:30am
IFIC Bank Ltd.	8-Nov	7-Dec	[illegible]	[illegible]	7-Dec	BDR Darbar Hall, Pilkhana 11am
Stylecraft Ltd.	[illegible]	5-Oct	40.00%	AGM	5-Oct	BIAM, 63, New Eskaton 9am
Purabi Gen. Insurance	14-Sep	28-Sep	10.00%	AGM	28-Sep	LGED Bhaban Agargaon,Dhk 12:30pm
Square Pharma	5-Sep	21-Sep	[illegible]	AGM	21-Sep	Darbar Hall, BDR, Pilkhana 11:30am
Export Import Bank of Bangladesh Ltd.	IPO subscription date					July 28-29, 2004
Mercantile insurance company limited	IPO subscription date					August 28 - September 01, 2004

Non Traded Issues

Company	FV/ML (Tk/No.)	DSE Last Closing Price	DSE Last Trading Day	CSE Last Closing Price	CSE Last Trading Day	Financial Performance Last AGM	EPS (Tk.)	DPS (%)
INVESTMENT								
2nd ICB Mutual Fund	100/5	540.50	14/07/04	448.00	18/02/04	12/08/03	48.86	45.0
7th ICB Mutual Fund	100/50	180.00	14/07/04	171.50	24/06/04	12/08/03	14.60	14.5
ENGINEERING								
Bengal Steel Ltd	10/50	0.00	----	Not	Listed	24/06/04	-1.59	----
Karim Pipe Ltd.	100/5	27.25	03/12/03	Not	Listed	21/12/00	-129.5	----
Metalex Corporation Ltd.	100/5	80.25	15/07/04	Not	Listed	24/04/96	-562.5	----
BEMCO Ltd.	100/10	34.00	31/05/04	Not	Listed	27/12/01	-10.99	----
FOOD & ALLIED								
Fahad Industries Ltd.	10/500	Not	Listed	5.10	06/07/04	19/11/03	1.17	10.0
AB Biscuit Ltd.	100/5	183.50	27/06/01	Not	Listed	30/08/01	-22.60	----
Tripti Industries Ltd.	100/50	48.50	07/03/04	47.50	07/03/04	24/12/03	6.85	----
E.L. Camellia	100/5	2270.50	22/06/04	Not	Listed	18/05/04	467.43	22.0
Yousuf Flour	10/50	23.80	01/04/04	Not	Listed	30/12/03	0.37	5.00
Dhaka Vegetable Ltd.	100/5	23.00	03/12/03	Not	Listed	10/09/97	-5.33	----
Rupan Oil Ltd.	10/100	16.00	02/11/99	Not	Listed	12/08/98	0.11	----
Rabeya Flour Mills	10/50	8.10	18/09/03	Not	Listed	25/06/03	0.70	----
BD. Plantation Ltd.	100/5	689.00	14/07/04	Not	Listed	24/12/03	12.44	10.0
Hill Plantation Ltd.	100/5	810.00	29/06/04	Not	Listed	24/12/03	24.56	10.0
Meghna Vegetable	100/10	33.25	03/12/03	28.00	03/12/03	30/12/00	-24.31	----
Modern Industries Ltd.	100/5	18.00	03/06/04	Not	Listed	24/06/04	-98.26	----
FUEL & POWER								
National Oxygen Ltd.	100/10	26.75	03/12/03	Not	Listed	05/01/03	-525.0	----
JUTE								
Sonali Ansh Ltd.	100/5	269.00	23/06/04	Not	Listed	30/12/03	-86.36	----
TEXTILE								
Dacca Dying	10/500	Not	Listed	2.00	03/04/00	31/12/03	1.11	5.00
Al-Haj Textile	10/50	0.00	----	Not	Listed	22/12/03	1.45	10.0
GMG Indl. Corp. Ltd.	10/50	28.00	13/07/04	85.00	04/07/00	06/12/03	0.59	5.00
STM (ORD)	100/5	105.00	11/09/03	Not	Listed	27/09/03	-8.84	----
Rahim Textile Ltd.	100/5	68.25	15/07/04	Not	Listed	19/02/04	8.84	5.00
Quasem Silk Mills Ltd.	10/500	3.00	10/07/04	Not	Listed	30/09/03	-0.05	----
Modern Dyeing	100/5	61.75	14/07/04	Not	Listed	24/12/03	2.30	5.00
Arbee Textile Mills	10/10	81.00	08/05/99	Not	Listed	28/06/03	-7.93	----
Gem Knitwear	100/50	23.25	03/12/03	Not	Listed	03/06/01	-69.66	----
Safko Spinning Mills	100/50	70.00	15/07/04	68.00	23/05/04	29/06/04	5.55	5.00
PHARMA & CHEM.								
Bangla Process	100/5	120.00	14/07/04	Not	Listed	27/12/03	8.51	----
Petro Synthetic Ltd.	10/50	2.10	01/06/04	Not	Listed	30/09/03	-22.05	----
J.H. Chemical Ind.	100/50	24.00	03/12/03	26.00	03/12/03	14/10/00	2.01	----
PAPER and PACKAGING								
Padma Printers Ltd.	10/50	3.00	05/07/04	Not	Listed	24/06/04	-0.52	----
Sonali Paper Ltd.	10/50	4.10	14/07/04	Not	Listed	27/07/00	-5.53	----
Eagle Box & Carton Ltd.	10/50	25.90	09/06/04	Not	Listed	31/10/02	-52.41	----
Azadi Printers	100/10	64.25	30/08/03	1.00	07/09/99	31/12/03	-59.50	----
Hakkani Pulp & Paper	10/500	6.40	22/06/04	5.80	22/05/04	29/12/02	----	----
SERVICE								
BD.Hotels	10/50	0.00	----	Not	Listed	25/08/03	7.25	35.0
BD Service Ltd.	10/50	11.00	10/12/03	Not	Listed	25/11/00	2.97	----
MISCELLANEOUS								
Khaza Mosaic Tiles	10/500	Not	Listed	4.20	19/02/04	----	0.76	----
AGO JAGO Corp. Ltd.	100/50	Not	Listed	0.00	13/06/04	26/06/04	2.74	5.00
BSC	100/5	92.00	12/07/04	49.00	11/05/00	28/01/99	-46.06	----
The Engineers	100/5	101.00	26/10/98	Not	Listed	30/12/03	312.53	25.0
Savar Refractories Ltd.	100/5	69.50	13/07/04	Not	Listed	25/01/04	6.65	5.00
Himadri Ltd.	10/6	6.60	23/10/99	Not	Listed	23/06/03	1.16	10.0
Texpick Industries Ltd.	100/10	34.25	03/12/03	Not	Listed	31/12/96	8.79	----
Mark BD Shilpa & Engg.	100/50	17.00	03/12/03	17.00	03/12/03	30/12/03	-2.31	----
Paragon Leather	100/50	16.00	03/12/03	Not	Listed	27/08/00	2.05	----
INSURANCE								
BGIC	100/10	344.50	13/07/04	349.00	10/06/04	28/06/01	20.07	20.0
Reliance Insurance	100/50	770.00	09/06/04	398.00	10/07/03	28/05/04	20.96	10.0
DEBENTURE								
Bex-Fisheries (Deb)	429/2	835.00	23/10/02	Not	Listed	01/01/04	N/A	14.0
BD Welding (Deb)	1200/2	1418.25	15/04/03	2100.00	01/06/00	15/09/03	N/A	15.0
Bex-Knitting (Deb)	336/2	900.00	08/06/02	Not	Listed	01/01/04	N/A	14.0
Bex-Textile (Deb)	710/2	1300.00	08/06/02	Not	Listed	01/01/04	N/A	14.0
Bex-Denims (Deb)	710/2	1450.00	06/05/02	Not	Listed	01/01/04	N/A	14.0
Bex-Synthetics (Deb)	173/2	1700.00	21/11/00	Not	Listed	01/09/03	N/A	14.0
Aramit Cement (Deb)	1714/2	1865.00	07/02/02	1800.00	04/12/00	01/09/03	N/A	14.0