

Enlarged EU shows big tax level disparity

REUTERS, Brussels
European Union newcomers have significantly lower corporate and income tax rates than the bloc's old members...

member states.
But the paper showed that in many new member states, high indirect taxes and big social security contributions undermined advantages resulting from low direct taxation...

EU, possibly involving a minimum corporate tax rate, to avoid 'tax dumping' by countries eager to lure investors.
The Commission says it is unlikely to draft any legislation on harmonising taxes, because the proposal does not enjoy sufficient support in the bloc...

Siemens wins \$592m service contract from India's Bharti

AFP, New Delhi
Bharti Televentures, India's largest private telecoms company, said Friday it has awarded a 50 million-dollar contract to German giant Siemens to help run its growing mobile network...

ECB chief economist signals concern over inflation anticipation

AFP, Frankfurt
The chief economist at the European Central Bank, Otmar Issing, said Friday he was very concerned about rising inflation anticipation in the eurozone...

Issing expressed concern over the current level of inflation in the 12-nation eurozone, noting that annual increases in consumer prices remain 'stubbornly above two percent, which is a problem'...



Saiko Spinning Mills Ltd Chairman SABM Humayun and Managing Director Syed Md Qaisar, among others, pose for photographs at the 10th annual general meeting (AGM) of the company held on the mill premises at Habiganj on Tuesday.



Rahimafroz Distribution Limited head Dealer Managers' Meet'04 at a local hotel recently. High officials of the company are seen in the picture.

Microsoft pays 497m euro fine

AFP, Brussels
US software giant Microsoft has paid a fine of 497 million euros (605 million dollars) imposed on it by the European Commission in March for having abused its dominant market position, a commission spokesman said here Thursday...

Mexico textile makers to keep China goods quotas

AFP, Mexico City
Textile makers on Thursday urged Mexico to keep China textile quotas, joining fellows in 47 countries urging that world liberalization of the textile trade be slowed...

Representatives of four Mexican industrial groups asked the Mexican Economy Ministry to maintain customs restrictions. 'The WTO must hold a meeting prior to the liberalization of the sector,' Rosendo Valles, president of the National Textile Industry Board, told a press conference...

STOCK

Table with columns: Company, FV/MV (TLN), DSE (Closing, Chg, %), CSE (Closing, Chg, %), Financial Performance (Last, EPS, DPS, AGM, %).

TRADED ISSUES IN THE WEEK

Table with columns: Company, FV/MV (TLN), DSE (Closing, Chg, %), CSE (Closing, Chg, %), Financial Performance (Last, EPS, DPS, AGM, %).

Weekly Market - June 26 - 30, 2004

Table with columns: Indicators, DSE, CSE, Last, Chg, %.

Table with columns: Company, FV/MV (TLN), DSE (Closing, Chg, %), CSE (Closing, Chg, %), Financial Performance (Last, EPS, DPS, AGM, %).



Social Investment Bank Ltd has organised Meet the Customers-2004 at Chittagong Club recently. Among others, Chairman Kamaluddin Ahmed, Vice-chairman Abdul Awal Patwary and Managing Director Kazi Anwarul Mahub were present at the programme.

Weekly Currency Roundup

Local FX Market
US dollar eased substantially against Bangladesh taka in this week. Increased supply of USD helped to improve the liquidity position of the market.
Money Market
Bangladesh Bank issued BDT 5,415.50 million by the Treasury bill auction held on Sunday, compared with BDT 2,809.00 million in the previous week's bid...

Table with columns: Company, FV/MV (TLN), DSE (Closing, Chg, %), CSE (Closing, Chg, %), Financial Performance (Last, EPS, DPS, AGM, %).

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