

# Japan, EU business leaders urge progress on WTO Doha talks

AFP, Tokyo

Tractebel, who co-chaired the two-day EU-Japan Business Dialogue Round Table.

"If we can't do this in July it means that there will be nothing very significant happening before the first months of 2005 because of (the November presidential) elections in the United States," he said.

"We cannot live in a vacuum between Cancun and the first months of 2005."

The 148-member WTO talks on what is known as the Doha agenda collapsed in the Mexican city of Cancun in September due mainly to differences over farm trade and investment access but representatives from nearly 30 WTO countries met in Paris last month to work

toward a basic agreement by July.

Besides trade issues, the executives attending the sixth annual Round Table also called on their governments to boost two-way investment.

"With the recovery of the Japanese economy and with the enlargement of the European Union, this is very important," Davignon said.

Japanese Prime Minister Junichiro Koizumi, European Commission President Romano Prodi and Irish premier Bertie Ahern, who currently holds the rotating EU presidency, are expected to agree on an investment promotion framework at the end of the Japan-EU summit

on Tuesday.

The Japan-EU summit is the first since the May enlargement of the Union to 25 nations from 15 and comes as Japan's economic growth in the January-March quarter of 6.1 percent annualized led the top seven industrialized nations.

Ambassador Bernhard Zepter, head of the European Commission delegation in Japan, has encouraged Japanese firms to invest in the economies of the bloc's new East European members and so benefit from the 21.7 billion euros (26.3 billion dollars) in EU funds set aside in 2003-06 for them.



PHOTO: ASIAN PAINTS  
Senior officials and dealers of Asian Paints (Bangladesh) Ltd pose for photographs at the inauguration of an 'Asian Paints Colourworld' outlet in Uttara, Dhaka recently. RV Ramanujam, chief executive and director of the company, formally inaugurated the outlet.

## Oil prices fall as Iraq repairs key pipeline

AFP, London

Monday, an official of the US-led coalition in Iraq told AFP.

"As of 11:15 am (0715 GMT) today ... we can confirm that repairs to the 42-inch pipeline have been completed and that crude oil is now being transferred along that line to the offshore oil terminals," coalition spokesman Dominic d'Angelo said.

But he cautioned that a second 48-inch pipeline, blown up also last week, was still under repair.

Iraq's southern oil fields had produced between 1.6 million and 1.8 million barrels per day before last week's sabotage around Basra, 500 kilometres (300 miles) south of Baghdad.

## CURRENCY

Following is Monday's (June 21, 2004) forex trading statement by Standard Chartered Bank

Sell		Buy			
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
62.1000	62.1500	USD	60.3550	60.1777	60.1057
76.0725	76.1338	EUR	72.4260	72.2133	72.1268
114.8850	114.9775	GBP	110.1781	109.8544	109.7229
43.5073	43.5423	AUD	40.8060	40.6862	40.6375
0.5803	0.5807	JPY	0.5525	0.5509	0.5502
50.4468	50.4874	CHF	48.0075	47.8665	47.8092
8.2241	8.2307	SEK	7.5012	7.4792	7.4703
45.9557	45.9927	CAD	43.9073	43.7784	43.7260
7.9719	7.9783	HKD	7.7330	7.7102	7.7010
36.3392	36.3684	SGD	35.0107	34.9079	34.8661
17.0450	17.0587	AED	16.2994	16.2515	16.2321
16.6909	16.7043	SAR	15.9665	15.9196	15.9006
10.5483	10.5568	DKK	9.4568	9.4290	9.4177
211.2892	211.4593	KWD	197.4257	196.8458	196.6102

### Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai bath	Nor kroner	NZ dollar	Malaysian ringgit
45.6	57.94	101.08	40.880	6.8910	0.6777	3.80

## SHIPPING

### Chittagong Port

Berthing position and performance of vessels as on 21/6/2004

Berth No.	Name of Vessels	Cargo	L. Port Call	Local Agent	Dt of Arrival	Leaving Disch
J/1	Khanak Ocean Pride	GI	Yang	PSAL	14/6	24/6 322
J/2	Pagan	Sugar(P)	Bank	GPSL	27/5	22/6 -
J/3	Pathain	Sugar(P)	Bank	GPSL	29/5	25/6 -
J/4	Kranj	GI	Sing	ANCL	11/6	21/6 380
J/5	Jin Cheng (Liner)	GI	Qing	Bdship	15/6	25/6 59
J/9	Kota Cahaya	Cont	Sing	Pil (Bd)	20/6	23/6 239
J/10	QC Honour	Cont	Ptp	QCSL	19/6	23/6 319
J/13	Jaami	Cont	Col	Everbest	18/6	22/6 202
CCT/1	Xpress Manaslu	Cont	P.Kel	RSL	19/6	23/6 475
CCT/2	Banga Borat	Cont	P. Kel	Bdship	19/6	22/6 226
CCT/3	Tiger River	Cont	Sing	Pil (Bd)	19/6	21/6 26
GSJ:	Salamat-2	Survey	Sing	OLM	7/6	21/6
TSP:	Pearl	R. Phos	Sing	Pacific	30/5	23/6
RM/3	Tank Oil	CPO	Lumot	Rainbow	19/6	23/6
RM/4	Aurora	CDSO	P.Louis	Rainbow	18/6	24/6
DOJ:	Flame	GI(Hr.C)	C.Town	MTCL	19/6	24/6

### Vessels due at outer anchorage

Name of Vessels	Date of Arrival	L. Port Call	Local Agent	Cargo	Load Port
Meta	21/6	Vanc	ASCL	Wheat(G)	
Kota Tampan	21/6	Sing	Pil (Bd)	Cont	Sing
Straits Express	21/6	Sing	Purbachal	Vehi	-
Shivaji	20/6	P. Band	Intraport	Scraping	
New Blessing	21/6	P. Kel	Everbest	Cont	Sing
Black Forest	21/6	P. Kel	Everett	W/Ld Urea	
Banga Bonik	22/6	Col	Baridhi	Cont	Col
Me Linh	22/6	Sing	BSC	Cont	Sing
Orient Excellence	23/6	Hal	PSSL	Cont	Col
Banga Bodor	23/6	PKL	Bdship	Cont	Sing/PKL
Banga Borti	25/6	PKL	Bdship	Cont	PKL/Sing
Kota Singa	24/6	Sing	Pil (Bd)	Cont	Sing
Amanat Shah	25/6	Kand	Cla	Gl(St.Pipe)	-

### Tanker due

Al Sabiyah	23/6	Kuwa	MSTPL	SKO/JP-1
Salamat-1	22/6	Sing	OLM	Bitumeen(RM/3)

### Vessels at Kutubdia

Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival
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### Vessels at Outer Anchorage

### Vessels ready

Yapi	CDSO	Toma	USL	20/6

### Vessels not ready

Novgorod	Sugar (P)	Durb	KSM	11/6
Bangler Robi	Sugar (P)	Mumb	PML	15/6
Noblesse	Fert/Mop	Russ	Angelic	17/6

### Vessels awaiting employment / instruction

Banga Biraj	--	--	Bdship	R/A(29/12)
Bangler Shourabh	--	--	BSC	R/A(6/6)
Bangler Jyoti	--	--	BSC	R/A(8/6)

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by Family, Dhaka.

## STOCK