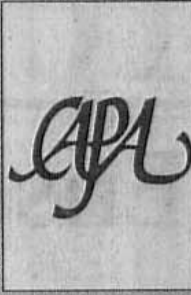




16th CAPA Conference-2004



Theme : Accounting Profession in the Global Economic Scenario

Hosted by : **The Institute of Cost & Management Accountants of Bangladesh (ICMAB)**

Date & Venue : May 24, 2004 at Pan Pacific Sonargaon Hotel, Dhaka, Bangladesh.

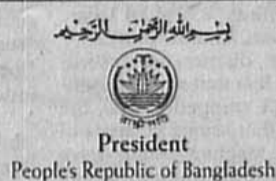
Inaugural Session : Chief Guest : Professor Dr. Iajuddin Ahmed, Hon'ble President of the Peoples Republic of Bangladesh.

Special Guest : Air Vice Marshal (Retd.) Altaf Hossain Choudhury, Hon'ble Minister, Ministry of Commerce, Government of the People's Republic of Bangladesh

Valedictory Session: Chief Guest : Barrister Muhammad Jamiruddin Sircar, M.P. Hon'ble Speaker, Bangladesh Parliament



Message



President
People's Republic of Bangladesh

I welcome the 16th CAPA Conference hosted by the Institute of Cost and Management Accountants of Bangladesh (ICMAB). The chosen theme "Accounting Profession in the Global Economic Scenario" is timely.

Accountants have a significant and valuable role to play in improving and raising the standards of governance in both the private and the public sectors. I feel that they are well prepared to bring qualitative influence to improve and to develop a regulatory environment most conducive to fostering good corporate governance.

I wish the Conference all the success.

Allah Hafez, Bangladesh Zindabad.

Professor Dr. Iajuddin Ahmed

CAPA Member Countries

Australia, Bangladesh, Canada, China, Fiji, France, Hong Kong, India, Japan, Korea, Malaysia, Mongolia, Nepal, New Zealand, Pakistan, Philippines, Samoa, Solomon Islands, Sri Lanka, Thailand, United Kingdom.



Message



Speaker
Bangladesh Parliament

It gives me immense pleasure to note that the Institute of Cost and Management Accountants of Bangladesh (ICMAB) is going to host the 16th CAPA Conference scheduled to be held on May 24, 2004. The selection of the theme of the Conference "Accounting Profession in the Global Economic Scenario" is appropriate and reflects the need of the time.

I hope, the professional accountants will play their role in meeting the challenges of the competitive open market economy. The change in global economic scenario, recent crisis and more specifically, the regional and global economic prospects have necessitated more pragmatic and dynamic development approaches. I also hope, the efforts of the organizers will bring positive impact on updating the professional accountants on the issues.

My believe, is that, the deliberations of this conference, effective communication and interaction will take place among the participants to pave the path of the theme of the Conference in Global Economic Scenario. And Accounting Profession will be more attractive and receive high appreciation from all.

I express my best wishes to the organizers of the conference and for its success.

Barrister Muhammad Jamiruddin Sircar, M.P.



Message



Prime Minister
Government of the Peoples
Republic of Bangladesh

I am happy to learn that the Institute of Cost and Management Accountants of Bangladesh (ICMAB) is going to host the 16th Conference of the Confederation of Asian and Pacific Accountants (CAPA) in Dhaka on May 24, 2004. The theme of the Conference—"Accounting Profession in the Global Economic Scenario" will provide a pertinent discourse on how to face and take advantage of the economic situation prevailing in the world today.

The forum, I hope, will offer unique opportunity to participants to pool their combined prudence and experience in the field of finance and economics to accelerate the pace of development in the region. I am sure, the Conference also help adopt strategies for development and ensure more effective and transparent economic management.

I wish the CAPA Conference all success.

Allah Hafez, Bangladesh Zindabad.

Khaleda Zia



Message



Minister
Ministry of Finance and Planning
Government of the Peoples
Republic of Bangladesh

It is a pleasure to know that the Institute of Cost and Management Accountants of Bangladesh (ICMAB) is going to host the 16th Confederation of Asian and Pacific Accountants (CAPA) Conference on May 24, 2004.

I am informed that the theme of the Conference is "Accounting Profession in the Global Economic Scenario". It is a timely response to the expectation of the present world opinion about Accountants and I hope, it will prepare Accountants to live up to the future demands from society at large.

The subjects chosen for discussion are of considerable importance to professional accountants as well as to a wide section of the community since all are interested in accelerating economic development for the peace and prosperity of the country.

I wish this Conference the deserved success.

M. Saifur Rahman



THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF BANGLADESH (ICMAB) & CONFEDERATION OF ASIAN AND PACIFIC ACCOUNTANTS (CAPA)- A brief outline



ICMAB

Legal Status: The Institute of Cost and Management Accountants of Bangladesh is the only national Institute established in order to imparting education, training, regulating and promoting the profession of Cost and Management Accountants of Bangladesh. The Institute is run under the administrative control of the Ministry of Commerce, Govt. of the People's Republic of Bangladesh.

Objectives: Regulate and develop the Cost and Management Accounting (CMA) profession in Bangladesh, Confer highest professional degree in Cost and Management Accounting, Impart training and education to the members, corporate managers and intending students of CMA for enhancing their capability in the fields of Cost and Management Accounting; Develop knowledge, skills and competence of the CMAs needed to support economic development of the country. Help adoption and implementation of International Accounting Standards (IAS) in Bangladesh. Implement statutory Cost Audit as provided in the Companies ACT, 1994, and Govt. Order of December 11, 2001. Conduct researches in the field of Cost and Management Accounting in order to promote and develop the profession with the requirement of the time.

Management: The Institute is managed by a Council constituted under the provision of the Cost and Management Accountants Ordinance, 1977. The Council consists of twelve Fellows elected by the members and four nominees of the Government representing Ministry of Commerce, Ministry of Finance, Ministry of Industries and University of Dhaka.

Affiliation: The Institute is a member of International Federation of Accountants (IFAC), and International Accounting Standards Committee (IASC). The Institute is also a member of Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA).

The services that a CMA can render: Work as Financial Consultant, Cost Consultant, Cost Auditor, Tax Consultant Adviser, Appraiser and Management Consultant. Render professional services in designing and installing system of Cost and Management Accounting. Offer expertise in planning, organizing, monitoring and decision making process.

CAPA

INTRODUCTION TO CAPA : CAPA is the organization for the accountancy profession in the Asia Pacific region. The Confederation of Asian and Pacific Accountants (CAPA) was effectively conceived at the First Far East Conference of Accountants held from November 28 to December 01, 1957, in Manila, Philippines. Today, CAPA has a membership of 31 national organization from 21 countries, representing more than 7,00,000 accountants in the Asia-Pacific region.

THE MISSION : Provide leadership in the development, enhancement and co-ordination of the Accountancy profession in the Asia-Pacific region to enable the profession to provide services of consistently high quality in the public interest.

CAPA ACTIVITIES : The regular activities of CAPA includes: International Conferences, Executive Committee Meetings, CAPA Chronicle, Representation, Projects.

CAPA SECRETARIAT : CAPA has a permanent Secretariat and it is now based in Kuala Lumpur, Malaysia. The Secretariat serves to carry out the policies and directions of the Executive Committee.

CAPA Executive Committee : The Executive Committee (Excom) which consists of twelve (12) member countries are elected to the CAPA Council. The Council of CAPA Consists of the President, Deputy President, Immediate Past President, Executive Director and twelve Excom members. The current Excom members represented are from the countries of Australia, Bangladesh, Canada, China, Hong Kong, India, Japan, Korea, Malaysia, Philippines, Sri Lanka.

Md. Abdur Rashid, FCMA
Past President & Council Member, ICMAB



Message



Minister
Ministry of Commerce
Government of the Peoples
Republic of Bangladesh

I am happy to learn that the Institute of Cost and Management Accountants of Bangladesh (ICMAB) is going to host the 16th Conference of the Confederation of Asian and Pacific Accountants (CAPA) on May 24, 2004.

The theme of the Conference "Accounting Profession in the Global Economic Scenario" is obviously timely and the suggestions that would come out of the whole day's deliberations will certainly help the Accountants to bring about more discipline in the financial sectors and help accelerate economic development of the country.

In the era of globalisation, competitiveness is the main essence of successful exposure in the world market. The business, trade, commerce and industrial enterprises of our country are yet to be competitive and they require rational efficiency to achieve for their mere existence even. In this regard, the experience of CAPA will have far-reaching impact on our path finding national goal.

I extend my warm congratulations to the organisers and wish every success of the conference.

Air Vice Marshal (Retd.) Altaf Hossain Choudhury



Message



Member of Parliament &
Chairman Parliamentary Standing Committee
Ministry of Agriculture

I congratulate the Institute of Cost and Management Accountants of Bangladesh (ICMAB) for organizing and hosting the 16th Conference of Confederation of Asian and Pacific Accountants (CAPA) to be held on May 24, 2004 in Pan Pacific Sonargaon Hotel, Dhaka. The theme of the Conference "Accounting Profession in the Global Economic Scenario" has been aptly chosen at an appropriate time when our economic well-being are under increasing pressure of changes and challenges due to globalization and are more inter-dependent upon and under threat by the decisions made outside national border. This is also the right time for the ICMAB as well as CAPA to report on their corporate social responsibilities to the society.

The professional Accountants are presently playing a leading role in bringing the discipline and transparency of financial sector of industry, trade and business. The outcome of the conference will, I am sure, help the professional Accountants to meet the demands and challenges of globalization.

I wish the Conference a grand success.

Abdul Mannan, M.P.



Message



Secretary
Ministry of Commerce
Government of the Peoples
Republic of Bangladesh
Bangladesh Secretariat, Dhaka

I would like to congratulate the Institute of Cost and Management Accountants of Bangladesh (ICMAB) for their initiative to host the 16th CAPA Conference to be held in Dhaka on May 24, 2004.

The theme of the Conference "Accounting Profession in the Global Economic Scenario" is appropriate and should meet the need of the time. The subject chosen is of considerable importance to professional accountants and also to a wide spectrum of the society who takes interest in economic progress and prosperity of the country.

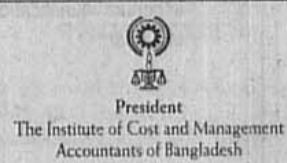
I hope the conference would provide an opportunity to the participants in comprehending the current challenges as well as their well-directed solutions.

I wish the Institute and the Conference a big success.

Suhel Ahmed



Message



President
The Institute of Cost and Management
Accountants of Bangladesh

It gives me a great pleasure to welcome the delegates from the accounting fraternity of the Asian and Pacific region, distinguished guests and participants of this august 16th CAPA Conference, in this historic city of Dhaka, the Capital City of a beautiful country, "Bangladesh", which we fondly call "Sonar Bangla", or golden Bengal. We may have failed to turn it into a real "golden Bengal", but there is no dearth of initiative and interest and we hope to reach our goal soon. Our hearts are therefore warm, dear friends, to welcome you all. Our people are brave and peace loving. They hide their grievances and sorrows created by nature or mankind, under their broad simplistic smiles and are always first to stretch their hospitable hands to all those who love peace and friendship.

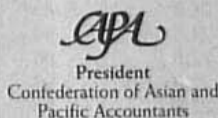
This Conference is being held when the host country is passing through a crucial juncture of peace and prosperity and the Asia-Pacific region is busy with framing the new financial world, and the accountancy profession is exposed to hopes and threat of globalisation, and with all those together the crimson of the new millennium is visible on the horizon. The member bodies today are, to work together, invent their course of action by adopting a harmonized policy in order to meet the challenges being faced by the Accountancy Profession. This Conference hereby bears a great significance adequately represented by the theme "Accounting Profession in the Global Economic Scenario".

I sincerely hope that all the participants of this august Conference will find the deliberation interesting, useful and beneficial. I also wish the delegates from abroad as well as those from the distant part of Bangladesh an enjoyable stay in Dhaka.

A.K.M. Delwer Hussain, FCMA



Message



President
Confederation of Asian and
Pacific Accountants

As President of the Confederation of Asian and Pacific Accountants, it is with great pleasure that I welcome you to this Conference.

The last few years have seen enormous incidents of turmoil in our world. These have been as much in the global financial markets as in our international political life.

As professional accountants, we are fortunate indeed that we use the only truly international language in the world. This is not Mandarin, English, Hindi, French or Spanish. Instead it is the language of business, the language of accounting. We must ensure that we all use the same International Standards of Ethics, Education, Accounting and Auditing which are the dictionaries for this language.

Conferences such as these are a vital aid to the international understanding of our professional standards, which make us the only truly global profession in the world.

I trust that what we learn at this conference will enhance, for all of us, our understanding of the language of accounting.

Robin A Hamilton Harding, FCA



Message



President
South Asian Federation
of Accountants

"Accounting Profession in the Global Economic Scenario"

In a constantly changing world of to-day, where the past is replaced by dynamic present and the dynamic present is being replaced by more challenging future, the old ways of doing things are no longer valid. In order to survive, one has to be responsive to the realities of an increasingly globalised world.

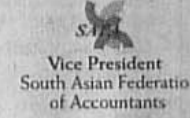
Change is permanent and a reality. It is visible in our lives. In business world and today's digital economies, it is faster than anything else. Those who are not able to align themselves with these changes, are destined to lose the race. It is an irony that Accountants are generally perceived to be conservative, not keeping pace with the changes which, of course, is not true. They will have to demonstrate that they not only take the challenge of change seriously, but also manage the same efficiently.

I would like to congratulate the Institute of Cost & Management Accountants of Bangladesh for selecting a very relevant theme of the Conference, which will open the new doors of wisdom to the Accountants to face the challenges posed by the changing global economic scenario.

Badruddin Fakhri



Message



Vice President
South Asian Federation
of Accountants

It is a great pleasure to learn that the Institute of Cost and Management Accountants of Bangladesh is going to host the 16th International Conference of the Confederation of Asian and Pacific Accountants. I personally feel that it is a huge honour for ICMAB to organise such a mammoth event. Whatever little I know of ICMAB, I am sure they are going to turn it into an argy of festivity for the fraternity of Accountants.

I would like to profoundly thank Mr. Robin A Hamilton Harding, President, CAPA for having so much of faith in the leadership of Mr. AKM Delwer Hussain FCMA, President ICMAB and his colleagues in the National Council and office staff.

While I congratulate President, ICMAB and his team for this honour, I strongly expect that they would prove worthy of the task bestowed on them.

Md. Nurul Hassan, FCMA