

DHAKABANK

L I M I T E D

Financial Statement 2003

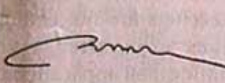
BALANCE SHEET

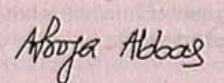
Balance Sheet


as at 31st December 2003

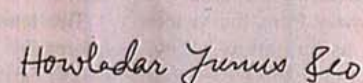
	Notes	2003 Taka	2002 Taka
PROPERTY & ASSETS			
CASH:			
Cash in Hand (Including foreign currencies)	03	1,251,017,029	1,180,251,855
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)		120,811,619	95,335,755
		1,130,205,410	1,084,916,100
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS:			
In Bangladesh	04	804,516,372	1,154,309,903
Outside Bangladesh		82,402,778	351,470,505
		722,113,594	802,839,398
MONEY AT CALL AND SHORT NOTICE:			
	05	2,664,300,000	2,754,800,000
INVESTMENTS:			
Government	06	2,046,102,882	1,950,288,838
Others		1,911,001,100	1,811,740,800
		135,101,782	138,548,038
LOANS & ADVANCES:			
Loans, Cash Credit & Over Draft etc.	07	12,886,688,559	11,211,393,785
Bills Discounted and Purchased		12,646,193,029	11,010,988,147
		240,495,530	200,405,638
PREMISES AND FIXED ASSETS:			
	08	87,445,194	105,674,994
OTHER ASSETS:			
	09	1,075,553,121	746,849,278
NON-BANKING ASSETS:			
TOTAL ASSETS		20,815,623,157	19,103,568,653
LIABILITIES & CAPITAL			
Liabilities:			
Borrowings from other banks & financial Institutions and agents	10	1,515,000,000	1,890,000,000
DEPOSITS AND OTHER ACCOUNTS:			
Current Accounts & Other Accounts	11	16,850,833,278	14,964,010,821
Bills Payable		1,649,797,290	1,262,083,324
Savings Bank Deposits		186,001,264	154,043,264
Bearer Certificates of Deposit		1,452,828,956	1,035,236,172
Term Deposits		112,497,948	321,787,670
Other Deposits		12,963,898,540	11,822,860,166
		485,809,280	368,000,225
OTHER LIABILITIES			
	12	1,239,815,062	1,354,110,596
TOTAL LIABILITIES		19,605,648,340	18,208,121,417
CAPITAL / SHAREHOLDERS' EQUITY:			
Paid-up Capital	13	531,069,000	379,335,000
Share Premium Account		89,416,846	89,416,846
Statutory Reserve	14	394,111,596	289,918,154
Other Reserve	15	30,563,436	28,413,276
Surplus in Profit and Loss Account	16	164,813,939	108,363,960
TOTAL SHAREHOLDERS' EQUITY:		1,209,974,817	895,447,236
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		20,815,623,157	19,103,568,653

The accompanying notes form an integral part of this financial statement.

 Shahed Noman
 Managing Director

 Afroza Abbas
 Vice Chairman

 A.T.M. Hayatuzzaman Khan
 Chairman

 Howladar Yunus & Co.
 Chartered Accountants

March 30, 2004

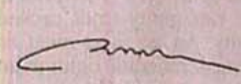
PROFIT AND LOSS ACCOUNT

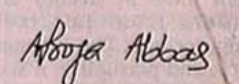
PROFIT AND LOSS ACCOUNT

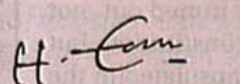
for the year ended 31st December 2003

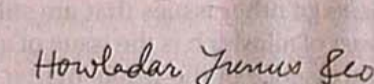
	Notes	2003 Taka	2002 Taka
OPERATING INCOME			
Interest Income	18	1,728,433,179	1,815,151,965
Interest paid on Deposits & Borrowings	19	1,339,522,626	1,421,108,863
Net Interest Income		388,910,553	394,043,102
Interest from Investment	20	132,685,600	108,956,710
Commission, Exchange Earnings & Brokerage	21	370,924,820	410,843,811
Other Operating Income	22	51,347,864	49,862,466
TOTAL OPERATING INCOME (A)		943,868,837	963,706,089
OPERATING EXPENSES			
Salary & Allowance:	23	228,737,996	161,155,054
Rent, Taxes, Insurance, Lighting etc.	24	35,058,620	31,518,993
Legal Expenses	25	1,219,988	1,281,196
Postage, Stamp, Telecommunication etc.	26	12,202,133	11,980,345
Stationery, Printing, Advertisement etc.	27	23,311,121	25,037,520
Chief Executives salary & fees	28	3,767,143	4,231,000
Directors' Fee & Meeting Expenses	29	2,401,564	2,637,993
Audit Fee		75,000	63,500
Charges on loan losses		-	-
Depreciation of Bank's Assets	30	3,315,125	12,448,988
Repair of Bank's Assets	31	8,293,320	7,796,103
Other Expenses	32	115,888,657	102,304,365
TOTAL OPERATING EXPENSES (B)		434,270,667	360,455,057
Profit / (Loss) Before Provision (C) = (A - B)		509,598,170	603,251,032
Provision for loan	33	(20,975,891)	166,531,238
Provision for diminution in value of investments	34	500,000	1,500,000
Other Provision	35	10,451,534	5,442,578
Provision for Dhaka Bank Foundation		10,000,000	-
Total Provision (D)		(24,357)	173,473,816
Total Profit / (Loss) before Tax (C - D)		509,622,527	429,777,216
Provision for Tax	36	240,615,146	195,466,490
Net Profit / (Loss) after Tax :		269,007,381	234,310,726
Distribution :			
Statutory Reserve		104,193,442	125,946,766
General Reserve		-	-
Dividends etc.		-	-
Retained surplus		164,813,939	108,363,960
Earning per Share (EPS):	37	52.86	69.89

The accompanying notes form an integral part of this financial statement.

 Shahed Noman
 Managing Director

 Afroza Abbas
 Vice Chairman

 A.T.M. Hayatuzzaman Khan
 Chairman

 Howladar Yunus & Co.
 Chartered Accountants

March 30, 2004

HIGHLIGHTS

Highlights on the overall activities of the Bank for the year 2003 and 2002

Sl	Particulars	2003	2002
1	Paid up Capital	531,069,000	379,335,000
2	Total Capital	1,336,280,625	1,005,590,044
3	Capital surplus/(deficit)	231,154,204	85,883,152
4	Total Assets	20,815,623,157	19,103,568,653
5	Total Deposits	16,850,833,278	14,964,010,821
6	Total Loans and Advance	12,886,688,559	11,211,393,785
7	Total Contingent Liabilities and Commitments	7,455,746,369	6,823,311,444
8	Credit Deposit Ratio (%)	76.48	74.92
9	Percentage of classified loans against total loans and advances	3.26	2.39
10	Profit after tax and provision	269,007,381	234,310,726
11	Amounts of classified loans during the year	419,952,586	267,862,776
12	Provisions kept against classified loans	162,930,150	201,947,000
13	Provision surplus/(deficit)	9,536,150	-
14	Cost of fund (%)	7.24	8.41
15	Interest earning Assets	17,641,413,688	16,258,559,696
16	Non-interest earning Assets	3,174,209,469	2,845,008,957
17	Return on Investment (ROI)	6.48	5.59
18	Return on Assets (ROA)	1.29	1.23
19	Incomes from Investments	132,685,600	108,956,710
20	Earning per Share (Taka)	52.86	69.89
21	Net Income per Share (Taka)	50.65	61.77
22	Price Earning Ratio (Times)	4.75	3.78