

Britain, US pledge to reduce transatlantic trade barriers

APP, Birmingham, England

visit. "We know that damaging trade and regulatory disputes between Europe and the United States have hindered commerce and damaged transatlantic relations," he told the annual conference of the Confederation of British Industry.

"It is time for us all to make the effort to move beyond them... We have agreed today, alongside our efforts to revive the Doha trade talks, to proceed with a major transatlantic review."

The independent study would look

at "how by liberalisation, the removal of tariff and non-tariff barriers, and agreed approaches to competition and regulation we can reap the benefits, which could be as much as 100 billion dollars and one million jobs, from greater trade and investment between our two continents," said Brown.

British Prime Minister Tony Blair is expected to press Bush to drop US steel tariffs, which were declared illegal by the World Trade Organisation last week, during the US leader's visit to the country

from Tuesday.

The ruling has prompted a threat by the European Union to hit the United States with billions of dollars in sanctions in retaliation for the duties imposed in March 2002.

The row is threatening efforts to liberalise global trade, the so-called Doha talks, that have already stalled since a meeting in Cancun, Mexico collapsed three months ago amid deep divisions between rich and poor nations.



SHIPPING

Chittagong Port

Berthing position and performance of vessels as on 18/11/2003.

Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Dt of arrival	Leaving	Import disch.
J/1	Ocean Pride	GI (Log)	Yang	Psal	10/11	24/11	1487
J/2	Mongla	Sugar (P)	Kaki	Able	31/10	20/11	532
J/3	Bosowa Delapan	Sugar (P)	Viza	Able	6/11	24/11	—
J/4	Banglar Kakoli	Gi(S. Ash)P. Band	Bsc	12/11	20/11	1651	
J/5	Jin Cheng	Fert/Gi	S. Hai	Bdship	8/11	20/11	1945
J/6	Thor Falcon	Gi (Copra)Sing	Aeka	10/11	20/11	662	
J/7	Pacific Aries	Vehi	P. Kel	Jf	17/11	19/11	—
J/9	Xpress Resolve	Cont	Col	Everbest	15/11	18/11	—
J/10	Banga Borti	Cont	Sing	Bdship	13/11	19/11	25
J/11	Banga Bijoy	Cont	Col	Baridhi	14/11	18/11	54
J/13	Oc Honour	Cont	P. Kel	Ocls	17/11	20/11	175
Cd/1	Banglar Shikha	Cont	Sing	Bsc	14/11	19/11	348
Cd/2	Banga Barta	Cont	P. Kel	Bdship	16/11	19/11	189
Cd/3	Pac Makassar	Cont	Sing	Psl	15/11	19/11	277
RM/14	Lithoro	Idle	Srchr	Mutual	22/11	20/11	
RM/15	Bumi Jaya	Sugar (P)	—	Ssl	R/A	20/11	

PHOTO: DBH

Ishtiaq H Chowdhury, head of operations of Delta Brac Housing Finance Corporation Ltd, and Nashid Islam, director of ABC Real Estates Ltd, sign a memorandum of understanding on behalf of their respective sides in Dhaka on Tuesday.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

Sell	Buy	TT/Clean			OD/Sight/Doc			OD/Transfer		
		TT/OD	BC	USD	67.4996	67.3013	67.2208	67.6310	67.3111	67.2208
58.7300	58.7800			57.8700		57.7000		57.6310		
69.9416	70.0011	EUR		67.4996		67.3013		67.2208		
100.2580	100.3433	GBP		97.3721		97.0861		96.9699		
42.7613	42.7977	AUD		40.7173		40.5977		40.5491		
0.5477	0.5481	JPY		0.5285		0.5270		0.5264		
44.7876	44.8257	CHF		43.5047		43.3770		43.3250		
7.7246	7.7312	SEK		7.1951		7.1739		7.1654		
45.1075	45.1459	CAD		43.8077		43.6790		43.6268		
7.5754	7.5819	HKD		7.4501		7.4282		7.4193		
34.2609	34.2900	SGD		33.4663		33.3680		33.3281		
16.1213	16.1351	AED		15.6296		15.5836		15.5650		
15.7859	15.7994	SAR		15.3095		15.2646		15.2463		
9.6885	9.6968	DKK		8.8260		8.8000		8.7895		

Local Interbank FX Trading :

Local interbank market was active. The greenback remained steady against Bangladeshi taka.

Local Money Market:

Money market was active. Call money rate eased to 3.5-4.5 percent against 5.0-9.0 percent previously. The central bank received and accepted 17 bids worth BDT 9.424 billion for one-day repos at interest rates ranging between 4.62-5.25 percent.

International Market:

At 1500 hour on Tuesday, euro was at 1.1783/90, GBP at 1.6928/34 and yen at 108.86/88 against dollar.

This memorandum is issued by Standard Chartered Bank and is based on or derived from information generally available to the public from sources believed to be reliable. While all reasonable care has been taken in its preparation no responsibility or liability is accepted for errors of fact or any opinion expressed herein.

Vessels at outer anchorage

Vessels ready:

Outside port limit:

Revelation

Dr. Equip

Sing

Ibsa

16/11

Vessels not ready

Rise

Sugar (P)

Viza

Sstl

23/10

Malakand

Sugar (P)

Kaki

Sstl

2/11

Induruwa Valley

Sugar (P)

Kaki

Able

6/11

Tai Gang

Sugar (P)

Viza

Able

12/11

Myel

Sugar (P)

Tai

Pol

12/11

Banglar Shourabh

C. Oil

K. Dia

R/A

Sanmar Sentinel

Hsd

Sing

Mstpl

17/11

Al Kuwaiti

Hsd/Jp-1

Kuwa

Mstpl

18/11

Al Kuwaiti

Hsd

Kuwa

Mstpl

18/11

Al Kuwaiti

Hsd

Kuwa

Mstpl

18/11

Al Kuwaiti

Hsd

Kuwa

Mstpl

18/11

Al Kuwaiti

Hsd

Kuwa

Mstpl

18/11

Al Kuwaiti

Hsd

Kuwa

Mstpl</h3