

# BP, Chevron, Taurus win Iraq oil tender

REUTERS, London/New York

Iraq has awarded its second post-war crude oil tender to at least four companies, including a US oil major and a trading house, with most of the oil heading to the US, market sources said on Tuesday.

Officials at ChevronTexaco and BP both confirmed their companies had each won two million barrels of the tender, which totaled eight million barrels of Basrah light crude.

US refiners reported trading house Taurus offering Basrah crude in the US Gulf Coast, indicating it had also taken a stem.

Brazilian state firm Petrobras was said to have taken the last stem,

but this was later thrown into doubt by talk that Royal Dutch/Shell had also won a cargo, other market sources said. A spokesman at Petrobras said the company would not comment on the tender until Wednesday, the official date of the tender results.

The tender, the first with Iraqi oil produced after the US-led attack, closed on Monday.

There was no immediate confirmation of the tender results from Iraqi officials.

Pricing details were not immediately available, although dealers said some bids were thought to have been made at above West Texas Intermediate -\$5, the US oil bench-

mark.

The Taurus cargo was likely to lift around July 10, BP's cargo will load July 13-15 and Chevron's will load around July 20-31, traders said.

The three firm buyers will take their two-million-barrel cargoes across the Atlantic, sources said, although Shell could also bring the cargo into Europe, if it proves to have won.

The loading rate comes to a paltry 363,000 barrels per day (bpd), compared with pre-war capacity of oilfields in the north and south of Iraq totaling over two million bpd, underlining Baghdad's difficulties in resuming sustained production from its troubled oil sector.

## Reckitt Benckiser becomes GP's corporate client

Reckitt Benckiser Bangladesh Limited, a leading multinational company, and cell phone company GrameenPhone Limited (GP) signed an agreement in Dhaka recently.

Under the agreement, Reckitt Benckiser has become a corporate client of GP, says a press release.

Reckitt Benckiser will use GP's SMS services and data services for enhancing its daily communication among different offices and plants.

Ranjan Naik, finance director of Reckitt Benckiser, and Kafil HS Muyeed, general manager of sales and marketing division of GP, signed the agreement on behalf of their organisations.

## Sunsilk hair wash event concludes

A weeklong hair wash event, organised by Lever Brothers Bangladesh Ltd, the manufacturer of Sunsilk brand shampoo, ended on Saturday in Dhaka.

Fourteen beauty salons took part in the event, Sunsilk Hair Wash 2003, says a press release.

The first 60 women who visited the salons got their hair washed free of cost, besides hair care tips.

Plan is underway to hold the similar events in Chittagong, Rajshahi and Khulna.

## Seminar on Red Hat Linux

Base Limited, an IT education provider, and Red Hat Linux, India organised a seminar on operating system Red Hat Linux on Monday in Dhaka.

The objective of the seminar was to introduce the Red Hat Linux education and certification programme in Bangladesh, says a press release.

Shashi Unni, manager of training from Red Hat Linux, Mumbai, presented the salient features of the operating system.

Red Hat India Pvt Ltd has selected Base Limited a training partner of Red Hat to provide Red Hat authorised Linux training programme in Bangladesh.



Officials of GrameenPhone Limited and Reckitt Benckiser Bangladesh Limited pose for a photograph at the signing of an agreement in Dhaka recently.



PHOTO: ASIATIC MINDSHARE LTD

Two women get their hair washed free of cost during a weeklong event, organised by Lever Brothers Bangladesh Ltd, the manufacturer of Sunsilk brand shampoo, which ended on Saturday in Dhaka.

## CURRENCY

Following is yesterday's foreign exchange rate statement by Standard Chartered Bank

Selling	Currency	Buying		
TT/OD	BC	TT Clean	OD Sight/Doc	OD Transfer
58.8000	58.8500	USD 57.8700	57.7000	57.6310
67.2966	67.3538	EUR 64.8144	64.6240	64.5467
96.9377	97.0201	GBP 93.9876	93.7106	93.5984
39.6724	39.7061	AUD 37.6271	37.5166	37.4716
0.5019	0.5023	JPY 0.4859	0.4844	0.4838
43.2448	43.2816	CHF 41.9774	41.8541	41.8040
7.2881	7.2942	SEK 6.8034	6.7834	6.7753
43.4397	43.4767	CAD 42.1455	42.0217	41.9714
7.5474	7.5538	HKD 7.4132	7.3915	7.3625
33.6712	33.6998	SGD 32.8564	32.7599	32.7207
16.1397	16.1534	AED 15.6287	15.5828	15.5642
15.8048	15.8182	SAR 15.3095	15.2646	15.2463

### Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	Malaysian ringgit
46.295	57.875	97.13	41.675	7.2800	0.6414	3.80

### Local Interbank FX Trading

The local interbank foreign exchange market was active Wednesday. Dollar became slightly stronger against the taek as demand for the US currency rose due to import related payments.

### Local Money Market

Call money rate was steady. Market continued to experience adequate liquidity. Call money rate increased slightly and ranged between 3.00-3.50 per cent compared with 2.50-3.00 per cent previously.

### International Market

The dollar slipped against the euro on Wednesday after its recent run-up to two-month highs, looking to global equity markets and evidence of economic recovery for further direction. Dollar was down on the day at around \$1.1338 per euro. Against the yen, greenback was steady at around 118.10 yen while the euro had recouped and rose to 133.88 yen after hitting its lowest level for around eight weeks on Tuesday.

### STOCK



PHOTO: IFIC BANK

Mashirul Rahman (3rd from left), managing director (Current Charge) of IFIC Bank Ltd, and AT Ahmedul Huq Choudhury (4th from left), managing director of Multi Promotional Services Ltd, sign an agreement regarding appointment of Multi Promotional Services as authorised agent of the bank for recovery of its default loans.



PHOTO: DUTCH BANGLA BANK

Mohammad Monimul Haque, executive vice president of Dutch Bangla Bank Ltd, and AHM Nurul Huda, company secretary of Dhaka Electric Supply Company (DESCO), exchange documents of an agreement on behalf of their organisations in Dhaka on Tuesday. Under the deal, the bank will collect DESCO bills.

## SHIPPING

### Chittagong port

Berthing position and performance of vessels as on 9/7/2003

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import disch
J/1	C.S.B.C Nyon Ho	Sug (WT/P)	Kaki	SSTL	8/6	10/7	743
J/2	Bosowa Delapan	Wheat(p)	Viza	Total	18/6	19/7	424
J/3	Qc Dignity	Cont	P.Kel	QCSL	7/7	19/7	629/700
J/4	Ocean Pride	Gl(Log)	Yang	Peal	2/7	18/7	1459
J/5	Tatiana-L(Liner)	Gl	Sing	Prog	7/7	14/7	1213
J/6	Xpress Resolve	Cont	Col	Everbest	7/7	--	(508/450)
J/7	Tien Mu	WT/Lentils	Sing	Mutual	22/6	11/7	1168
J/8	An Kang Jiang	Gl	Yoko	Bdship	4/7	10/7	2700
J/9	Gui Jiang	Tsp(Bag)	Qinz	Unique	29/6	10/7	2044
J/10	Mariols	Cont	Hald	Bdship	5/7	10/7	85/X
J/11	Q Lark	Cont	P.Kel	QCSL	2/7	9/7	424/540
J/12	Banga Borak	Cont	P.Kel	Bdship	6/7	10/7	329/82
J/13	Sea Elegance	Cont	Sing	Pil(BD)	7/7	12/7	(578/750)
CCT/1	Budi Teguh	Cont	Sing	Pil(BD)	4/7	10/7	144/X

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L Port call	Local agent	Cargo	Loading port
Ever Gain	10/7	Yang	CCNL	Gl(Log)	
Gikim	10/7	Sing	OTBL	For Demolition	
Banga Borti	10/7	P.Kel	Bdship	Cont	Sing
Jaami	10/7	P.Kel	RSL	Cont	Sing
Xuan Cheng	10/7	Winch	Bdship	Gl	--
New Sea Star	10/7	P.Kel	QCSL	Cont	Sing
Bangler Moni	10/7	Sing	BSC	Cont	Sing
Kota Sanga	12/7	Sing	Pil(BD)	Cont	Sing
Banga Borak	12/7	--	Bdship	Cont	Sing
Sagging (Liner)	12/7	Yangon	Everett	Gl	

### Tanker due

Sun Crystal	10/7	--	Seacom	Cpol (RM/3)
Filma	11/7	Yang	Seacom	ABD (RM/3)
Eagle	12/7	Rast	OWSL	Crude oil

### Vessels at Kutubdia

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Outside Port Limit:				

Dea Captain -- -- Arafeen R/A(28/6)

### Vessels at outer anchorage

Happan	Pil(BD)	Yang	Total	4/7

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