

Iraqi oil exports to resume Sunday after 3-month halt

AFP, Baghdad

then start loading oil from the port of al-Bakr on the Gulf on June 28, he added.

The shipments will be taken from stocks of some eight million barrels of Kirkuk crude from the northern fields at the Turkish terminal of Ceyhan on the Mediterranean, and two million barrels of Basra Light lifted in the south.

Oil prices fell in the wake of Iraq's announcement, although with exports likely to be minimal for some months, the main price mover was an unexpected increase in US oil inventories announced Wednesday, analysts said.

In London, the price of benchmark Brent North Sea crude oil for

August delivery fell 25 cents to 26.01 dollars a barrel.

New York's benchmark light sweet crude contract for July delivery dipped 36 cents lower to 30.00 dollars a barrel in out-of-hours electronic deals.

A senior oil ministry official said earlier this week that exports were due to start Friday, but Juburi said this was delayed "for technical reasons," because oil tankers had not yet arrived in the port of Ceyhan.

Iraq last Thursday signed its first oil export contracts since the war, marking the return of its oil to the international market after a three-month suspension, with contracts to buy a total of 9.5 million barrels.

DESCO signs deal with ReadyCash on electricity bill payment

Dhaka Electric Supply Company Ltd (DESCO) and American International (Bangladesh) Ltd (AIBD), service provider of ReadyCash, signed an agreement on payment of electricity bills in Dhaka yesterday.

Under the deal, cardholders would be able to pay their electricity bills through ReadyCash card at any merchant point, says a press release.

DESCO Secretary AHM Nurul Huda and Corporate Secretary of AIBD Ltd ME Islam signed the agreement on behalf of their organisations.

State Minister for Power Iqbal Hasan Mahmud was present as chief guest. Brig MA Rob, chairman of DESA & DESCO, and Saleh Ahmed, managing director of DESCO, were also present.



PHOTO: AMERICAN INTERNATIONAL Secretary of Dhaka Electric Supply Company Ltd (DESCO) AHM Nurul Huda and Corporate Secretary of American International (Bangladesh) Ltd ME Islam exchange documents after signing an agreement on behalf of their organisations in Dhaka yesterday.



CURRENCY

Following is yesterday's foreign trading statement by Standard Chartered Bank

| Selling | Buying | TT/OD | RC | Currency | TT Clean | OD Sight Doc | OD Transfer |
|---------|---------|-------|---------|----------|----------|--------------|-------------|
| 58.8000 | 58.8500 | USD | 57.8700 | 57.7000 | 57.6310 | | |
| 68.9312 | 68.9899 | EUR | 66.4232 | 66.2281 | 66.1488 | | |
| 99.1192 | 99.2034 | GBP | 96.1336 | 95.8513 | 95.7365 | | |
| 39.9840 | 40.0180 | AUD | 38.1653 | 38.0532 | 38.0076 | | |
| 0.5007 | 0.5011 | JPY | 0.4848 | 0.4833 | 0.4828 | | |
| 44.4109 | 44.4486 | CHF | 43.9741 | 42.9475 | 42.8961 | | |
| 7.5817 | 7.5882 | SEK | 7.4426 | 7.4207 | 7.4119 | | |
| 44.1541 | 44.1916 | CAD | 42.8445 | 42.7186 | 42.6675 | | |
| 7.5472 | 7.5536 | HKD | 7.4131 | 7.3913 | 7.3824 | | |
| 34.0771 | 34.1061 | SGD | 33.2491 | 33.1514 | 33.1117 | | |

Exchange rates of some currencies against US dollar

| Local Interbank FX Trading | Indian Rupee | Pak Rupee | Lankan Rupee | Thai Baht | Nor Kroner | NZ Dollar | Malaysian Ringgit |
|----------------------------|--------------|-----------|--------------|-----------|------------|-----------|-------------------|
| | 46.575 | 57.705 | 97.195 | 41.635 | 7.0010 | 0.6337 | 3.80 |

Local Money Market
Demand for call money was moderate yesterday. Call money rate continued to ease. Call rate ranged between 6.00 and 6.50 per cent compared with 6.50-6.75 per cent previously.

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SHIPPING

Chittagong port

Berthing position and performance of vessels as on 19/6/2003

| Berth | Name of vessels | Cargo | L Port call | Local | Date of arrival | Leaving | Import disch |
|-------|---------------------------|------------|-------------|----------|-----------------|---------|--------------|
| J/1 | Anne Boye | Gl | Sing | Seacom | 18/6 | 20/6 | 136 |
| J/2 | Myeik | Rice(P) | Yang | Total | 26/5 | 19/6 | 570 |
| J/3 | Al Muztuba | Rice(WT(P) | Kaki | CLA | 25/5 | 19/6 | 752 |
| J/4 | Amanat Shah | Rice | Mumb | CLA | 28/5 | 26/6 | 1298 |
| J/5 | Dae Gak Bong | Rice(P) | Kaki | Able | 2/6 | 22/6 | 1413 |
| J/6 | Dawei (Liner) | Gl | Yang | Everett | 18/6 | 22/6 | 793 |
| J/7 | Levantracht | Gl | Sing | MSA | 18/6 | 26/6 | 124 |
| J/8 | Hellin | Gl | P Kel | TMML | 17/6 | 24/6 | 725 |
| J/9 | Erna OldendorffPeas/WT(P) | Sing | Mutual | | 8/6 | 24/6 | 1834 |
| J/10 | New Accord | Gl | Sing | Litmond | 16/6 | 19/6 | 1347 |
| J/11 | Asimont | Cont | P Kel | Seaborne | 17/6 | 22/6 | 242/498 |
| J/12 | QC Lark | Cont | P/Kel | QCSL | 16/6 | 21/6 | 520/131 |
| J/13 | Kota Berjaya | Cont | Sing | Pil(BD) | 12/6 | 19/6 | 385 |
| CCT/1 | Express Resolve | Cont | Col | Everbest | 17/6 | 22/6 | 336/306 |
| CCT/2 | Orient Grace | Cont | P Kel | PSSL | 16/6 | 20/6 | 165/X |
| CCT/3 | Banga Borak | Cont | P Kel | Bdship | 19/6 | 21/6 | 245/240 |
| CCJ | Trans Friendship | Clink | Sing | BSL | 15/6 | 21/6 | |

Vessels due at outer anchorage Date: 19/06/2003

| Name of vessels | Date of arrival | L Port call | Local | Cargo | Loading port |
|--------------------|-----------------|-------------|-------------------------|----------------|--------------|
| Banglar Mamata | 19/6 | Okah | RoyalGI(St C) & (S Ash) | | |
| Funiu Shan (Liner) | 19/6 | -- | Prog | Gl | |
| Darya Shubh | 19/6 | Mund | Pol | Clink | Sing |
| Banga Borti | 20/6 | Sing | Bdship | Cont | Sing |
| QC Dignity | 20/6 | P Kel | QCSL | Cont | Mong |
| Kota Singa | 20/6 | Sing | Pil(BD) | Cont | Sing |
| Banga Biraj | 21/6 | Sing | Bdship | Cont | Sing |
| Induruwa Valley | 23/6 | Tuti | Able | Rice | Cont |
| Mardios | 21/6 | P Kel | RSL | Cont | Sing |
| Banga Bonik | 21/6 | CBO | Baridhi | Cont | Col |
| Sea-I | 21/6 | Sing | OTBL | For Demolition | |
| Bosowa Sembilan | 21/6 | -- | PSAL | Clink(Dia) | |
| Orient Freedom | 21/6 | P Kel | PSSL | Cont | Sing |
| Banglar Moni | 21/6 | Sing | BSC | Cont | Sing |
| Jubilee | 22/6 | Bint | CCNL | Gl | |
| Jaami | 22/6 | Col | Everbest | Cont | Col |
| Sea Elegance | 22/6 | Sing | Pil(BD) | Cont | Sing |
| Banga Bijoy | 26/6 | -- | Baridhi | Cont | Col |
| Banga Borat | 24/6 | -- | Bdship | Cont | Sing |
| New Sea Star | 24/6 | P Kel | QCSL | Cont | Sing |
| Banga Barta | 27/6 | -- | Baridhi | Cont | Col |

Vessels ready

| CSB Chong Nyon Ho | Sug(WT(P) | Kaki | SSTL | 8/6 |
|--------------------|------------|------|---------|------|
| Ocean Guard | Naptha | Sing | EQSL | 17/6 |
| Banglar Robi | Cont | Sing | BSC | 18/6 |
| Maritime Trader | Slag(Bulk) | Japa | BSL | 16/6 |
| Cool Star | Vehi | Sing | Everett | 19/6 |
| Budi Teguh | Cont | Sing | Pil(BD) | 19/6 |
| Ajutha Buddhachart | Gl | Sing | Everett | 19/6 |

Movement of vessels for 20/6/2003 & 21/6/2003

| Outgoing | Incoming | Shifting |
|------------------------|-----------------|---------------|
| 20/06/2003 | | |
| J/1 Anne Boye | Budi Jegua | |
| J/2 Cool Star | Funiu San | |
| J/3 Ajutha Buddhachart | Maritime Trader | CCT/2 Asimont |
| CCT/2 Orient Grace | | |
| CCJ T Friendship | | |
| RM/3 Venture | | |
| 21/06/2003 | | |
| J/12 QG Lark | J/12 Kota Naga | J/3 B Mamata |
| CCT/3 B Borak | CCT/3 Mardios | |
| DOJ O Guardard | J/10 QC Dignity | |

STOCK