The Baily Star

Workshop for MPs on rural poverty

STAFF CORRESPONDENT

The Ministry of LGRD and Cooperatives has planned to organise a workshop for parliament members on poverty alleviation at rural areas in the country. The decision to hold such a

workshop involving the MPs was taken at an inter-ministerial meeting held yesterday with LGRD and Cooperatives Minister Abdul Mannan Bhuiyan in the chair.

Official sources said the Bangladesh Rural Development Academy (BARD) in Comilla has prepared a proposal, the aim of which is to bring down by half the number of people who live below the poverty line by the year 2015. BARD has long been playing vital roles in poverty alleviation by developing various innovative models

According to the BARD statistics, currently 80 percent of the total population is poor and of them 44 percent live below the poverty line.

One of the main objectives of the workshop is to brief the MPs about the course of action and strategies taken up at national, regional and international levels to alleviate poverty in light of the UN declared Millennium Development Goal

Khaleda shocked

identified and ways found out to

check this. "There can not be peace and stability in the society if children are not safe while they are with their close ones, friends and neighbours".

The prime minister warned of stern action against child traffickers and those who perpetrate repression on children.

She called for coordinated efforts of all to create a cordial environment for proper upbringing of children.

"I believe we can ensure rights of children through joint effort," she said.

Minister for Women and Children NRB Affairs Khurshid Jahan Hug presided over the function, also

FROM PAGE 12 addressed by Unicef Resident Representative Morten Giersing, Secretary of Women and Children Affairs Ministry Mahfuzul Islam and Chairman of Bangladesh Shishu Academy Prof Zubaida Gulshan

Organised by the ministry, the function was attended by ministers, MPs, diplomats and representatives of national and international organisations working for children in

Globalisation protest

FROM PAGE 12 financial powers met behind heavy

The World Bank and IMF are, security as part of their annual joint said a protest statement, "two

The BARD has emphasised on going for a realistic plan of action for

Bangladesh. Director General of BARD. Sekander Ali Mondal, presented a draft programme of the workshop at the meeting. The meeting formed a 3-member committee to prepare a syllabus.

Talking to reporters, BNP Secretary General and LGRD and Cooperatives Minister Abdul Mannan Bhuiyan said the workshop is designed to collect the views of MPs on how they intend to eradicate poverty in their respective constitu-

encies. He said the government is determined to alleviate poverty from the country and thus has taken up various effective programmes to address the problem. The meeting was attended by

State Minister for LGRD and Cooperatives Ziaul Haq Zia, Secretary of the ministry AYBI Siddiqi, Parliament Secretary Kazi Rakibuddin Ahmad, Director Generals of BARD and Rural Development Academy (RDA), Bogra, and high officials from Public Administration Training Centre (PATC) and ministries of Finance and LGRD and Cooperatives.

Bangladesh

Speaking on the occasion Sabina Yasmin, a child working as domestic help, urged the government to take steps to check child threatening to blow up the school trafficking and early marriage of girls and kill its principal for not paying Tk and ensure safe drinking water for all children in the country.

Pointing to the need for affection, care and security, Sabina appreciated the government's efforts for ensuring education for all and punishment of perpetrators of repression on children.

She thanked the prime minister for her personal efforts for improvement of the condition of children in the country

The identity of the man in his early 30s could not be known immediately. Police recovered the body from a

lake at North Manda as it was floating and sent it to the DMCH morgue for autopsy. Police believe he might

have been killed some five days ago. A murder case has been filed with the Sabujbagh Police Station in this regard

Rift in Bari commission | Hasina addresses One shot dead, 10 injured by

NEWS

FROM PAGE 1 dacoits at Feni

OUR CORRESPONDENT, Feni

at Feni Sadar Hospital.

bullet and bomb injuries.

shops brandishing firearms.

shops.

however, arrested.

FROM PAGE 12

for refusing to pay toll.

Jiban, 31, Kanak, 23, and Ranabi

were admitted to the hospital with

According to witnesses, a gang

When police from the nearby

police station reached the spot, the

gang fled the scene firing gunshots

and exploding crackers. None was,

Political cadres

cases following death threat twice

mitted charge sheet of the cases,

naming the arrested accused activ-

ists of BNP. They had written the

letters identifying themselves as

A residential pre-cadet school

and college has been closed after a

letter was sent in the name of PBCP.

A prominent doctor owning a

that students were being given arms

training at the institute but it could

Harmann Islamic Foundation.

parent organisation of the institute.

started its operation in Cox's Bazar

in 1992 following influx of Rohingya

Simon could not be contacted

by the ruling party-backed

Jatiyatabadi Chhatra Dal (JCD)

activists, returned to their respective

halls with the help of the authorities.

A huge number of police were

Meanwhile, the newly appointed

Vice-chancellor Professor SMA

deployed on the campus, especially

at the hall gates to avoid any unto-

last night for his comment.

DU halls

FROM PAGE 1

ward incident.

50.000. the sources said.

7 Arabs

FROM PAGE 12

not be proved.

larity.

institute.

across the country.

Dring

FROM PAGE 12

Bangladesh.

PBCP cadres, KMP sources said.

Batigaghata thana police sub-

of seven armed dacoits entered

have been deleted for the sake of objectivity and neutrality. It is possible and also lawful to prepare a report without prejudice.

They also said the report has One person was killed and 10 others made comments on the current were injured when armed dacoits political situation, which was not fired gunshots and blasted crackers within the scope of the commisat a market in Feni town last night. sion's work.

The dead was identified as Many witnesses who wanted to Uzzal, 28. He received a bullet in his make depositions willingly backchest and succumbed to his injuries tracked, as they were asked to submit written statements, they Of the injured. Rahmat Ali. 40. said.

In the report, Bari has mentioned that Bangabandhu Sheikh Muiibur Rahman killed 30,000 dissidents and bragged in the House, "Where is your Siraj Sikder (leader of the outlawed Sarbahara party)?"

Hossain Uddin Market at about 8 pm "His daughter after coming to and started looting two jewellery power had said 'for each death of our party men, the reply has to be given through ten deaths'," the They looted gold ornaments worth about Tk 13 lakh from the

report read. "Hasina deems Bangladesh an nherited asset and feels she has proprietary rights over the country. She considers countrymen her subjects."

In seven bomb-blasts, 70-71 people died and 128 were injured The Hasina government gave Tk 100,000 to each family of the bomb blast victims, the Bari report continues with a comment that "this is Hasina government's goru meray iuta dan"

In his recommendations Bari wrote. "Hasina and her accomplices (anuchar) are trying to create

confusion by issuing false statements to embarrass the government and put it in a false position. They are trying to oust the government to come back to power, which is why they are engaged in conspiracy and anti-state and subversive activities."

He said five AL leaders brought in M-16 assault rifles for this purpose which the daily Ingilab reported. Sheikh Hasina protested the report. but the very protest is also a big lie, the former judge maintained The commission strongly

believes Hasina will not be spared from the charge of killing many people as happened in the case of Ershad Shikder (notorious criminal), who has been convicted for killings and put behind the bars.

Bari suggested Hasina and her accomplices -- Malek, Nasim, Tofail, Bahauddin Nasim -- be put in the dock through "proper and independent investigation" for six bombblasts, precluding the Khulna incident.

"If Hasina and her accomplices are not tried in the court, it won't be possible to establish the rule of law and justice and stop killings, criminal activities in the country," the report said. The report mentioned that the

rule of law in Pakistan was established and the politics of killings came to an end when the authorities there hanged Zulfikar Ali Bhutto.

The Bari commission also suggested declaration of the Kadianis a

Asian Brown Cloud behind China's recent Drought, flood

clinic at Shamsur Rahman Road AFP, Paris

has stopped practice fearing

attempt on his life for refusing to pay tolls to Jubo Dal cadres. When asked, a senior official of KMP said, "How can we identify who is an outlaw if people do not cooperate with us?"

floods in the south -- according to a NASA study published this week in US journal Science.

Śurabi Menon of NASA and Columbia University and James Hansen of NASÁ's Goddard Institute said in the study there was a clear link between increased amounts of man-made soot and the Following an instruction by the kind of climate change witnessed in foreign ministry, the NGO Bureau the south Asian region over the past

few years. "Reducing the amount of black also checked the institute's activities but could not find any serious irregucarbon, or soot, may help diminish the intensity of floods in the south The institute, which provides and droughts in the northern areas education to students free of of China, in addition to having charge, is housed at two five-storey human health benefits." Hansen buildings at Uttara. There are nine said in a statement. teachers and 60 students at the

Menon and Hansen conducted four computer simulations using scientific data from 46 ground stations in China to examine whether airborne soot affected China's water cycle.

Programme (UNEP) said the pollu-They found the soot particles tion haze was damaging agricul-ture, modifying rainfall patterns and endangering the population. Using global models to study the phenomenon the UNFP said the cloud could reduce precipitation over northwest India, Pakistan, Afghanistan, western China and the western part of Central Asia by as much as between 20 and 40

separate community Meantime, talking to The Daily Star Thursday, Bari said the bomb attacks were carried out by 'atheists' to endanger Islamic forces. "My report went in favour of the Islamic forces and the Awami leaguers are unhappy and spread propaganda against the report."

Bari also said that as the AL leaders are behind the bomb blasts. "I have analysed the character of Sheikh Mujib and Sheikh Hasina and put in the introduction of the report"

"Their (AL leaders) statements at different times make it clear that they were behind the bomb blasts, he said.

He admitted that the other two members of the commission disagreed with the background and recommendations of the report.

In the past, Bari made harsh comments against Bangabandhu Sheikh Muiibur Rahman and criticised the movement for the trial of Jamaat-e-Islami leader Golam Azam as war criminal.

When leader of the Ekatturer Ghatak Dalal Nirmul Committee Jahanara Imam, died in 1994, he had reportedly commented. "Allah has given her death penalty through cancer for her activities for trial of Golam Azam."

He was appointed judge of the High Court in 1984 and retired in 1992. He then took the job of a judge of the settlement court, a position much below the status of a High Court judge.

Six nabbed FROM PAGE 1 bomb, he added

Army explosive experts also reached Satkhira from Jessore yesterday to determine the types of bombs that had exploded the night before.

Meanwhile, at a press briefing at the Satkhira Circuit House in the afternoon. Home Minister Altaf Hossain Chowdhury said the explosions were part of a conspiracy to tarnish the image of the four-party alliance government.

to power by giving lip service to He said the perpetrators would Islam and religion, Hasina said, four be arrested and given exemplary madrasha students were shot dead punishment at Malibagh, a musulli was killed in a Bogra mosque while reciting the

The home minister assured that the government would give financial support to the poor victims, besides bearing the expenses for their treatment.

State Minister for Commerce Barkatullah Bulu, Khulna City Corporation Mayor Advocate Taibui Rahman, and local MPs, the IGF and the deputy commissioner (DC) and superintendent of police (SP) of Satkhira were also present.

scam, she said rotten wheat was Earlier. Altaf visited the bombed imported from India at a cost of Tk spots and the injured at different 100 crore "with the approval of the clinics and hospitals, the home prime minister". minister talked to journalists at the Satkhira Circuit House in the afterthe scam, why you are out of it as you gave the approval," Hasina told noon.

Meanwhile, two critically injured the rally. victims were taken to the Dhaka Medical College Hospital and 14 others to the Combined Military Hospital (CMH) in Jessore vester-

Momtaj Hossain, 35, and her 14vear-old son Mukta were admitted to the DMCH in critical condition.

Sylhet divisional **AL workers today**

of Awami League as and its front

organizations have made prepara-

tions to make the conference a

success, party source said. Party

units held workers' meetings and

brought out processions in the town

and at upazila headquarters in

Senior party leader and former

foreign Minister Alhaj Abdus Samad

Azad reached the town last night to

oversee the preparations for the

This will be Hasina's first visit

back to Dhaka, party sources said.

Sylhet Circuit House during her visit.

Hasina is scheduled to stay at

Sylhet division the last few days.

DHAKA MONDAY SEPTEMBER 30, 2002

STAFF CORRESPONDENT, Sylhet

Awami League President and Leader of the Opposition in Parliament Sheikh Hasina will address the Sylhet divisional workers' conference of her party in the town today.

This will be the first division-level conference of the party in the run up to its central council, scheduled to be held in December.

conference. The conference will begin at 10 Party leaders of the district at a am at the Government Alia press conference on Saturday at Madrassah ground. Sylhet Press sought co-operation of She will begin her day's all concern to make the conference

programme by offering fateha at the a success shrines of Hazrat Shahialal (RA) and Hazrat Shahporan (RA) in the since the parliament elections. She morning. will attend party programs in On her way to Sylhet yesterday, Habiganj on Tuesday on her way

Hasina addressed unscheduled rallies at Bhairab, Ashuganj, Moulvibazar some other places. The Sylhet district and city units

holy Quran and a prominent IOJ

leader was stabbed to death during

monk and a Hindu priest were killed

in Chittagong giving the people to

believe that the BNP-Jamaat gov-

Referring to the recent wheat

" If the officials are punished for

ernment has no faith in religion.

Moreover, she said, a Buddhist

this government's rule.

office.

Hasina holds BNP

not know that his leader Ziau killed in a blast at Narayanganj AL Rahman took a monthly remuneration of Tk 400 as a Sector

inquiry commission set up by this Islam.' government tried to shift the blame Although the name was onto Awami League, "but people changed, people would call the rejected outright the Bari commis-Bridge Syed Nazrul Bridge, she sion report as ridiculous and false". said Criticising the BNP-Jamaat is

The opposition leader urged the one year rule, the Awami League people to stand united for what she chief said price-hike, repression, said ousting the BNP-Jamaat killing, rape and corruption battered regime to end misrule, restore public life during the period. peace and ensure security of their Although the government came ives.

Hasina, who is now on a 3-day party tour of northeastern Sylhet division, addressed several wayside rallies on her way to Moulvibazar. Party leaders Abdus Samad Azad, Zillur Rahman, Begum Sajeda Chowdhury, Begum Matia Chowdhury and Abdul Jalil are accompanying her.

4 children rescued, 5 abductors held in city

About price-spiral of essentials BSS, Dhaka

and increased electricity - gas water tariffs, the opposition leader Police rescued four children and said the government hit the poor arrested five abductors from a hotel bellow the belt by imposing new at Fakirerpool in the city night taxes and VAT while the rulers are "amassing crores of taka through orruntio

Saturday. The children are Abdul Latif, 12

substantial, perhaps second only to The "Asian Brown Cloud", a vast that of carbon dioxide." Soot is generated from industrial haze of soot particle hovering over pollution, traffic, outdoor fires and south Asia, is at least partly to household burning of coal and biomass fuels, such as cow dung blame for China's recent climatic disasters -- drought in the north and and field residues. It occurs when

the combustion of coal and other fuels is incomplete. It continues to be produced in

carbon to global warming may be

large amounts in Asia, especially in China and India, because cooking and heating are done using wood, coal and biomass fuels at low temperatures, which prevents complete combustion taking place. Based on their simulations, the

authors predicted soot-induced cooling over China, extended warming over northern Africa and cooling over the southern United States, amidst overall global warn-

The Asian Brown Cloud phenomenon has stirred controversy recently, as scientists across the globe warn of its radical consequences and regional scientists retort that it does not exist and is not specifically Asian.

In August the UN Environment

FROM PAGE 1

Hasina alleged that the Bari Commander from Syed Nazrul

Police cordoned off an area of 18 city blocks that encompassed both buildings, allowing entry only to the some 8,000 accredited delegates from the 184 member countries.

Downtown Washington was flooded on Saturday with thousands of police officers -- including some 1,500 city police, bolstered by another 1,700 officers coming from as far away as Chicago and New York, according to city police, as well as several hundred Park Police, Secret Service agents, Treasury Police, Capitol Hill police and police from George Washington University, which flanks the IMF and World Bank buildings on three sides.

The protest march was sponsored by the Mobilisation for Global Justice, an umbrella group that includes environmentalists, human rights advocates, debt relief advocates and anti-war activists.

At the end of the march, some protesters were to participate in a often force people to relocate. symbolic cordon around the meet-

Ward commissioner

FROM PAGE 1

Shyampur, Demra, Sutrapur and Kotwali police stations. He is also an accused in Babu murder case and the triple murder case at Doyaganj in the city. Police said they are still looking whether there are more cases against Shadat.

Shadat's family members suspected that the commissioner of Ward No. 83, who is now in the Dhaka Central Jail, might have killed him. Shadat ran the DCC election as an independent candidate in his constituency. He also ran as a ruling Four-Party Alliance candidate in ward No. 83 and lost. They also suspected that Kala Jahangir might be involved in the killing

On February 9, 2000. Shadat's brother Ahmed Hossain Sumon, 23, was shot dead during a 'raid' by the Detective Branch of police at their Karimullah Bagh residence.

With the latest killing, three elected ward commissioners have been killed since the April 25 DCC election.

Earlier, ruling Bangladesh Nationalist Party (BNP)-backed commissioner of ward No. 8 (Mirpur) Saidur Rahman Newton was gunned down and two of his aides were wounded at Dhanmondi

istitutions infecting the world with policies and practices that create more poverty, more environmental and social destruction, less democracy and more human misery."

The only damages reported Fridav were broken windows at a downtown bank. One protester was treated at a hospital released. Police on Friday arrested 649

people, including anti-capitalist protesters and bystanders. All but five were charged with either parading without a permit or

failing to obey police orders. The remainder face destruction of property charges. The list of protester demands

included opening all World Bank and IMF meetings to the news media and the public; cancelling the debt of the world's poorest countries by using World Bank and IMF resources: and halting all support for projects such as oil, gas and mining activities that pollute and

in the city on May 10. sion of arms, which are pending with

72 Binov Krishna Sarkar was shot and killed at Tanti Bazar Swarna Patti in the old part of the city. He was also an accused in several criminal cases. BNP Secretary General and

LGRD and Cooperatives Minister Abdul Mannan Bhuiyan, and DCC Mayor Sadeg Hossain Khoka yesterday condemned the killing of Shadat. In separate statements, they demanded immediate arrest of and punishment to the killers.

Red alert

nals." he added

When asked whether the govexplosions, he said it is too early to pinpoint the criminals. "We are now working on the identity of the crimi-

refudees. Later, it opened its office affected the climate by absorbing sunlight, which then heated the air in Dhaka in 1995. At present, it runs and made the atmosphere more three orphanages at Nilphamari. unstable Gazipur and Uttara and 60 mosques

FROM PAGE 1

within a short time.

in October 1999.

with other banks.

down payment.

borrower.

Bureau (CIB).

This created rising air that formed clouds and brought rainfall to heavily polluted southern China. It was balanced out by an increase of sinking air -- which prevented clouds and rain from forming -- in permit expired in January and he northern China. contributing to the droughts there. had no business to stay in

The researchers took other factors into account, including Simon is well known in ocean surface temperature and the Bangladesh for his coverage of the presence of other greenhouse Liberation War in 1971 for the BBC gases, in their computer models. In a related commentary in and The Daily Telegraph of London.

said: "The contribution of black

applied for the loan, its Chittagong

factory was closed and had no

shrimp stocks. Besides, it did not

have collateral for such a huge loan.

Despite being aware of all this, the

bank management sanctioned the

loan and predictably it went ban

account with only Tk 10,000. There

was no transaction, neither prior to

and Beximco Foods defaulted on

repayment, a renewal proposal was

forwarded to the Bangladesh Bank

The central bank rejected the

Later, it was settled that Beximco

proposal as two sister concerns of

Beximco Foods had classified loans

Foods would pay the outstanding

amount, Tk 10.69 crore, within two

years after making a 15 per cent

fied amount to the central bank to be

listed in the Credit Information

credit to another sister concern of

Beximco Foods within a week after it

Al-Baraká, meanwhile, extended

It was agreed that the entire loan

nor after the loan was sanctioned.

Beximco Foods opened the

After the credit facility expired

percent But Indian scientists slammed the findings last week as "exaggerated and distorted", saying it was not a thick, choking cloud but only a wintertime haze.

They said the report reflected a trend of blaming developing Asian countries for global pollution. Science, scientists William Chameides and Michael Bergin

Loans without risk analysis

nose admitted to the Jessor CMH are Keya, 15, Munmun, 13, Laxirani Pal, 15, Atullya Ray, 35, Reaz, 24, Shaharul, 22, Mathura Biswas, 65, Asaduzzaman, 45, Tahmina, 10, Anwar Hossain, 40 Sumi, 6, Mahabub, 25, Ity, 11, and Mizanur Rahman, 24.

Besides, 22 others are now under treatment at the Satkhira Sadar Hospital, eight each at the Islami Bank Hospital, Farzana Clinic and Polyclinic, seven at Shahiahan Clinic and two others at City Clinic in Satkhira.

Meanwhile, the manager of Roxy Cinema Akram Hossain and the manager of Lion Circus, which was performing at Satkhira Stadium Saturday, Sontosh Kumar Sarkar filed two cases with the Satkhira Police Station yesterday.

Hasina criticised changing the name of Syed Nazrul Islam Bridge to Bangladesh-UK Friendship Bridge and claimed that she

Suman Ahmed, 11, Rezaul Haque, 9 and Kabir Ahmed, 13. The arrested abductors are

Babul, 35, Abul Qashem, 26, Mashrul Hag. 30. Mostafa, 35 and Fayez Uddin, 12. Acting on a tip off, a police team

led by officer in charge of Motijheel

thana raided Shamnoor residential

hotel at about 10 pm. They rescued

four children from a room on the

second floor of the hotel and

A case was lodged with Motijheel

thana in this connection.

construction work. She said to show respects to Syed Nazrul Islam, acting President of the Mujibnagar Provisional Government during the 1971 Liberation War, the bridge was named after him.

arranged funds after talks with

British PM Tony Blair and started

Responding to Finance Minister arrested five abductors. Saifur Rahman's remarks about Syed Nazrul Islam. Hasina said: The Finance Minister perhaps does

ICC Trophy

FROM PAGE 1

the match following heavy showers. Virender Sehwag was batting on 13 and Dinesh Mongia on one.

The day-night final at the same venue will begin afresh, according to the tournament rules.

Earlier, Harbhajan Singh prabbed three wickets for 27 as India restricted Sri Lanka despite skipper Sanath Jayasuriya's 74.

India struck back after Jayasuriya had threatened to put his team on course for a big total with his 51st half-century, but his teammates failed to keep up the momentum against a disciplined spin attack.

Off-spinners Harbhajan and Sehwag kept it tight when it mattered most to contain the hosts. Sehwag did not take a wicket, but conceded just 32 off 10 overs.

Jayasuriya paced his innings well on a slow pitch as he initially curbed his shots to deny India early success, adding 65 for the opening wicket with Marvan Atapattu (34) and 90 for the next with Kumar Sangakkara (54).

Sangakkara fell trying to step up he run-rate, caught by Sehwag off Harbhajan after hitting just two fours in his 89-ball knock for his seventh limited-overs international halfcentury.

The hosts had eight wickets in hand in the last 20 overs when Javasuriva fell plaving a lofted shot off seamer Ajit Agarkar, with Harbhajan taking a well-judged catch at mid-off. He hit seven fours in his 89-ball knock.

The roles were reversed in the initial stages as Atapattu, known for anchoring the innings with singles and twos, outscored his hard-hitting captain.

Atapattu drove firmly and fluently during his 46-ball knock before being brilliantly caught by a diving Agarkar at short mid-wicket while trying to swing Harbhajan.

India played with three seamers on a slow turning pitch, but none could provide an early breakthrough.

Veteran fast bowler Javagal Srinath had an off day as he conceded 36 in his opening five overs. He joined the team early this morning after being summoned from England to replace an injured Ashish Nehra.

Left-arm seamer Zaheer bowled well, but without success as he gave away 22 in his first six overs. Agarkar, playing his first match of the tournament, was punished by the batsmen as he went for 22 in four overs.

With wickets hard to come by, pressure kept mounting on Indian fielders who fumbled as three chances were wasted

Aravinda de Silva was twice dropped on eight off Sehwag's successive deliveries, first by Mohammad Kaif at mid-wicket and then by Sachin Tendulkar at deep mid-wicket.

Mahela Jayawardene was let off on one, grassed by Tendulkar at point off Harbhajan.

Aravinda (18) failed to make the most of the chance as he was caught behind while trying to cut Harbhajan and walked before the umpire had raised his finger, waving his bat to the crowd after plaving what he had said was his last match at home.

Tendulkar, however, made amends when he held a return catch to dismiss Jayawardene (13).

Faiz, who took charge on September 23, visited different hall On May 22, another ruling BNPgates and sought co-operation of

the students on establishing healthy backed commissioner of ward No. academic atmosphere on the cam-

The DU closed down sine die on July 28 amidst massive student movements on the campus following police atrocities on female students at the Shamsunnahar Hall on July 23

Former VC Professor Anwarullah Chowdhury and his Proctor

Professor Nazrul Islam submitted their resignations on July 31. Following their resignation, Pro-VC Dr. AFM Yusuf Haider took charge as acting VC.

Basra

FROM PAGE 1

In another statement, ward commissioners of the Four-Party Alliance condemned the killing and demanded punishment to the

planned and said the criminals would be brought to book at any

cost. ernment suspects anyone for the

FROM PAGE 12 by US and British warplanes over northern and southern Iraq since the end of the 1991 Gulf War.

Iraq does not recognise the zones which are not sanctioned by a UN resolution.

The latest raids come as Washington, backed by Britain, is pressing the United Nations to give the go-ahead for military action against Baghdad for its alleged continued development of weapons of mass destruction.

Group is in difficulty as a group had opened an account. other banks have taken legal action Shinepukur Holdings, another Beximco has mounting loss, you are Beximco concern, opened an account on January 19 this year and continuing to accrue, your entire drew Tk 5 crore from the bank within 11 days against collateral of shares. However, as per central bank rule, no bank can sanction credit

facilities of more than Tk 1 crore against collateral of shares. In the application form. Shinepukur promised to provide land as collateral but did not in the end.

On the one hand the bank was clogged with a huge default loan of Beximco Foods and was pleading the company to repay the loans, while on the other it extended Tk 5 crore in loans to its sister concern Shinepukur.

The bank statement reveals that on January 31 this year an amount of Tk 4,00,00,500 was credited to the account through Bai-Muajjal facility. Under the same arrangement Tk 99,99,500 more was credited to the same account. On the same day the company drew Tk 5

would be marked classified should crore through four cheques. the borrower fail to pay three con-Senior bankers say that it takes secutive instalments and that, in at least five months for a company to such a case, the bank would take open an account and draw such a appropriate measures against the huge sum of money as it requires analysis and physical verification

However, the bank did not take prior to approving such a large loan. any action against the company Time and again the chairman of a although it failed to pay four consecspecial task committee (STC) utive instalments. Moreover, the formed for sanctioning of loans. bank did not even report the classi-

made a number of queries about the bank's exposure to the Beximco Group. It took him three facsimiles to get a final report.

You have three quarters of interest overdue, you are not applying central bank rules, Beximco

security is Beximco Co and vet you are not concerned enough to update the chairman on a weekly basis,' said a facsimile transmission to the Al Baraka managing director on June 21, 1999. "I must be missing one key factor which must form the basis of your confidence." concluded the message.

In another case another businessman was allowed Tk 4.23 crore transport sectors.

against old cargo vessels without even inspecting these or obtaining their insurance policies.

The cargo vessels were pledged with the banks and loans were sanctioned against those. The entire amount was drawn in cash. In another instance Lytton Jute

Mills Limited applied for a loan of Tk 1.50 crore as working capital on June 14 last year and got the loan on June 20.

Prior to sanctioning, no loan risk analysis was conducted. There was neither any factory visit nor stock

checking The branch went a step further and sent a request letter to the head office within two months of sanctioning the loan on August 13, asking for an enhancement of the credit to The

4.90 crore from Tk 1.50 crore. The bank extended the loan limit on August 18 and the entire amount was drawn in cash.

loans through six different accounts, mainly in cargo and The loans were sanctioned