

## Tomorrow's forum to help boost US economy, hopes Bush

AFP, Crawford, Texas

US President George W. Bush on Saturday touted an upcoming economic forum he has organized in Texas as an opportunity to meet with government economic planners and consider ideas to strengthen the US economy.

In his weekly radio address, Bush said he will host the event Tuesday at Baylor University, in nearby Waco, Texas, "to meet with

people on the front lines of the American economy."

Participants "are coming together to discuss where our economy stands, the impact of the policies we have put in place and the steps we are taking as we move forward," he said.

Guests expected at Tuesday's event include leaders of top US corporations, a Paraguayan-born restaurant owner from Delaware, a Mexican-American entrepreneur from southern California and a

union member from Waco, as well as farmers and government economic planners.

"The economic forum will generate ideas to strengthen our economy and make workers and investors more secure," Bush said.

Democratic National Committee Chairman Terry McAuliffe, in a speech to party leaders in Las Vegas, Nevada, ridiculed the forum and said Bush has squandered the nation's trust in his handling of the economy and other issues.

"Instead of a plan that will address Americans' economic vulnerabilities, we get a staged forum in Waco next week to address Republican political vulnerabilities," McAuliffe said.

"There's no seat at the table for average Americans. There's no seat at the table for Democrats. There's no seat at the table for members of Congress. Every seat at the table has a sign that says: 'Reserved For Special Interests Only.'"

## Bush pleased with productivity data

AFP, Crawford, Texas

President George W. Bush said Saturday he was pleased with the increase in US productivity in the second quarter, taking it as a sign of economic growth.

"I am pleased with the reports about the productivity of American workers. I thought that was a continuing signal that our economy grows and strengthens," Bush told reporters just outside Crawford, Texas, where he is vacationing on his ranch.

Bush was referring to US figures released Friday, showing a 1.1 per cent increase in productivity for the April-June quarter. Analysts had expected a 1.5 per cent increase, and the figures marked the weakest increase in about a year.

Meanwhile, on Tuesday, the president will lead an economic forum at Baylor University in Waco, Texas, convening some 250 people, including leaders of top US corporations and small businesses, as well as farmers and government economic planners.

## APEC body calls for steps to boost corporate governance

AFP, Hong Kong

The business advisory council for APEC on Saturday called for urgent measures to improve corporate governance standards in order to boost confidence in the global economy.

The plea came from the head of the advisory task force on finance, David Murray, who said e-businesses and governments should act swiftly to establish an

international set of accounting standards.

Murray told a news conference after a four-day meeting in Hong Kong that countries, including those in APEC, would need to make concessions in order to achieve this goal.

He added that auditing independence was another issue that should be addressed in order to avoid a repeat of the spectacular fall from grace of Worldcom and collapsed

energy giant Enron.

It is wrong to think that the corporate governance issue is just isolated to one part of the world. There were very significant issues dealt with on corporate governance in the wake of the Asian financial crisis (in 1997-8) by finance ministers in May 1999. There are some significant issues that the US government has responded to, he said.

## PNG suspends privatisation

AFP, Port Moresby

Papua New Guinea's new prime minister announced Sunday that he was suspending the privatization programme that had gained his predecessor widespread praise from foreign donors.

## ACI seminar on textile auxiliaries

ACI Trading and ICI Uniqema Ltd have jointly organised a seminar on "ICI Uniqema Textile Auxiliaries" at a local hotel on Friday, says a press release.

The seminar was attended by 60 technical personnel from various textile mills.

M Anis Ud Dowla, Chairman and Managing Director of ACI Ltd, in his opening speech emphasised the commitment of ACI and Uniqema to providing superior services and quality products to meet the requirement of customers.

He also informed the seminar of the prospect of value addition of ICI Uniqema textile chemicals by ACI in the near future.

Azmal Hossain, executive director, ACI Trading, Abhijit Dasgupta, sales and marketing manager, Dr Ashok Athalye, technical services manager of ICI Uniqema Asia Pacific, and Altaf Hussain Chaudhary, business development manager of ICI Pakistan, Uniqema Business, were the main speakers.



PHOTO: ACI

Picture shows M Anis Ud Dowla, chairman of ACI Ltd, with Azmal Hossain, executive director of ACI, Dr Ashok Athalye, Abhijit Dasgupta, Altaf Hussain Chaudhary and Amit Kumar Majumder of ICI Uniqema at a seminar on "ICI Uniqema Textile Auxiliaries" held at a local hotel on Friday.



PHOTO: JAMUNA BANK

Engr Mosharruf Hussain, chairman of Jamuna Bank Limited, addresses the bank's Managers' Conference 2002 at the bank's head office on Saturday. Vice-Chairman Mahmudul Hoque, Directors Arifur Rahman and Anindya Majumder, Managing Director Md Solaiman Khan Majlish, managers and executives are also seen.

## CURRENCY

Following is yesterday's forex trading Statement by Standard Chartered Bank.

TT/OD	BC	Currency	Buy		
			TT Clean	OD Sight Doc	OD Transfer
58.5500	58.5800	USD	57.8050	57.6364	57.5679
57.6042	57.6911	EUR	55.3608	55.1774	55.1008
90.0632	90.1052	GBP	87.3708	87.1043	87.0497
32.1707	32.1052	AUD	30.2185	30.1264	30.0463
0.4905	0.4906	JPY	0.4771	0.4769	0.4759
39.2126	39.2371	CHF	38.1266	38.0322	37.9477
6.1677	6.1729	SEK	5.9801	5.9625	5.9465
37.3774	37.4020	CAD	36.4998	36.4061	36.3230
7.5142	7.5155	HKD	7.4065	7.3888	7.3714
33.336	33.3570	SGD	32.6248	32.5810	32.4664
16.0710	16.0886	AED	15.6019	15.5800	15.5615
15.7369	15.7553	SAR	15.2973	15.2606	15.2424

Exchange rates of some currencies against US dollar						
Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	AUD
48.62	59.525	96.08	42.37	7.6949	0.45815	0.5361

The local interbank foreign exchange market was subdued on Saturday. Demand for dollar was steady. Demand for BDT for overnight borrowing at call was steady. The call money rate slightly increased from yesterday and ranged between 6.50 and 7.50 per cent for the day.

## SHIPPING

Chittagong port

Berth position and performance of vessels as on 11.8.2002.

Berth No.	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import disc
J/1	Ocean Pride	GI/Maize	Yang	PSAL	31/7	14/8	1320
J/2	Virginia	GI	Sing	Prog	10/8	16/8	1450
J/4	Feng	GI(Y.Pe)	Rouen	Mutual	26/7	18/8	X
J/5	Pacific Emerald	GI(Copra)	Sing	Allseas	24/7	14/8	920
J/6	Amalia	GI (ST.SC)	A Von	RSA	2/8	14/8	X
J/7	Mergui	Rice(P)	Kaki	Mutual	30/7	14/8	X
J/8	Yong Jiang (Liner)	GI	Push	Bdship	5/8	12/8	12/8
J/9	Orient Queen	C Clink	Sing	Unique	25/6	15/8	X
J/11	Al Muztuba	Rice(P)	Kaki	Cla	8/8	16/8	X
J/13	Orient Patriot	Cont	P.Kel	Pssl	8/8	13/8	207/2
CCT/1	Xpress Resolve	Cont	Col	Everbest	10/8	13/8	57/204
CCT/2	Mardios	Cont	P.Kel	Rsl	9/8	14/8	196/28
CCT/3	Jaya Mars	Cont	Sing	Rsl	7/8	11/8	178/22
DOJ	Eagle Aries	Hsd	Mina	ECL	8/8	12/8	-R
RM/9	Banglar Kallol	Repair	Yang	BSC	13/6	15/8	-
RM/10	Banglar Jyoti	Repair	-	BSC	R/A	13/8	-
SM/10	Drebrger Gemini	-	Chand	Karana	R/A	13/8	-
BB	Patnai Jun No.2	Ballast	-	Taiw Transglobal	6/7	-	-

Vessels due at outer anchorage

Name of vessels	Date of arrival	L Port call	Local agent	Cargo	Loading port
C.S. Voliant	11/8	Tanj	BSL	C. Clink	-
QC Pintail (Cont) 21/7	11/8	P. Kel	QCSSL	Cont	Sing
Banglar Shikha (Cont) 31/7	11/8	Sing	BSC	Cont	Col
Banga Bonik (Cont) 31/7	11/8	-	BD Ship	Cont	Sing
Banga Barla (Cont) 31/7	12/8	-	Baridhi	Cont	Col
Amarta Jaya-1	13/8	Kaki	ASA	Rice(P)	-
Eagle Strength-213 (Cont) 1/8	12/8	-	NOL	Cont	Sing
Brisa Azul (48) 4/8	15/8	-	Everett	GI(St.C)	-
Kota Berjaya (Cont) 31/7	12/8	Sing	Pil (BD)	Cont	Sing
QC Honour (Cont) 31/7	12/8	P.Kel	QCSSL	Cont	Sing
Kuo Hsiung (Cont) 3/8	12/8	P.Kel	QCSSL	Cont	Sing
Asimont (Cont) 5/8	12/8	-	Seabome	Cont	Sing
Consistence (Cont) 28/7	13/8	-	PSSL	Cont	Sing
Orient Freedom (Cont) 3/8	14/8	-	PSSL	Cont	Sing
Banglar Robi (Cont) 6/8	13/8	Sing	BSC	Cont	Sing
Pac Princes	13/8	Vanc	Litmond	GI(Ypeas)	-
Bi Ryu Gang	13/8	Kaki	Litmond	Rice(P)	-
Ks Glory	13/8	Koshi	ASLL	C.Clink	-
Sushma	13/8	Indo	NWSL	C.Clink	-
Jasmin	14/8	GOA	Royal	GI (Coil)	-
Ken Pleiades	14/8	-	Rainbow/Y	Peas/Wheat/m. seed	-
Banga Borat (Cont) 3/8	15/8	-	Bdship	Cont	Sing
Kota Naga (Cont) 31/7	15/8	Sing	Pil(BD)	Cont	Sing
Phumy (Cont) 31/7	15/8	-	PSSL	Cont	Sing
Walter	15/8	Sing	OTBL	-	-
Kuo Hung No. 808	15/8	Sing	OTBL	-	-
Shun Cheng (Liner)	16/8	Yang	Everett	GI (ST.C)	-
Pioneer Runner (Roro/24)	16/8	-	JF	Vehi	-
Pacific Sourit (48) 10/8	16/8	Sing	ASA	Paper Rolls	-
Banga Lanka (Cont) 5/8	17/8	-	Baridhi	Cont	Col.
Banga Biraj (Cont) 6/8	17/8	-	Bdship	Cont	Sing.
Bin Cheng (Liner)	22/8	-	Bdship	GI	-
Banglar Moni (Cont) 6/8	18/8	Sing	BSC	Cont	Sing

Vessels at Kutubdia

Dea Captain	-	-	Arafeen	R/A (1/8)
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Vessels at outer anchorage

Ready on:				
Banglar Mookh	GI(HrC)	Pipa	BSC	10/8
Banga Birol(Cont)	Cont	Sing	BDSHIP	10/8

Vessels awaiting instruction:

Banglar Shourabh	-	-	BSC	R/A(9/8)
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Movement of vessels for 12.08.2002

Outgoing	Incoming	Shifting
J/8 Yong Jiang	J/11 B Shikha	J/11 Al Muztuba to J/8
BOJ Eagle Aries	NB B Bonik	
	B Doct	

The above are shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## STOCK