

## India in bid to buy Cairn

AFP, London

India is preparing a bid to buy Cairn Energy, Europe's largest independent oil and gas group, which is worth around 500 million pounds (780 million dollars, 797 million euros), the Sunday Telegraph reported.

The state-owned Oil and Natural Gas Company is attracted by

Cairn's significant assets in the India subcontinent and has appointed US investment bank Morgan Stanley to act on the planned bid, it said.

Cairn boasts a "pre-eminent position" in the Indian subcontinent. It made nine discoveries from 11 oil and gas exploration wells last year in India and also has assets in

Bangladesh.

In July, India said it was hoping to acquire stakes in foreign oil companies to fill a huge gap in its crude oil requirements.

India has suffered heavily in the past from volatile international oil prices because it has to import 70 per cent of its crude requirements.

## BASIC Bank holds managers' Conference

The Second Managers' Conference 2002 of BASIC Bank Limited was held at a city hotel on Saturday.

Al-Ameen Chaudhury, industries secretary and chairman of the bank, inaugurated the conference while Md Nurul Huda, managing director, presided over it, says a press release.

Speaking on the occasion, Chaudhury urged the managers to finance more in the small-scale industries.

In his speech, the managing director said the income of the first half of current year the bank is about 27 per cent higher than the income of the same period of last year.

He said the net profit of the same period of the current year is about 10 per cent higher compared to the net profit of the same period of last year.

The bank, Huda added, achieved a 27 per cent growth in industrial credit over the outstanding balance of June 2001, resulting 30 per cent increase of total loans and advances during the same period. Total loans and advances were Tk 678.93 crore at the end of June 2002. Industrial loan of the bank covers 62 per cent of total loan portfolio.

He said deposit stood at Tk 870.15 at the end of June 2002 registering a growth of 34 per cent over June 30, 2001.

The executives of the head office were also present in the conference.



PHOTO: BASIC BANK

Al-Ameen Chaudhury, secretary of the Ministry of Industries and chairman of BASIC Bank, speaks at the inauguration of the Second Managers' Conference-2002 of the bank held at a city hotel on Saturday. Managing Director of the bank Md Nurul Huda presided over the conference.



PHOTO: CITY BANK

Abbas Uddin Ahmed, managing director of The City Bank Limited, makes inaugural speech at a 2-day Innovative Management Course for branch managers at the training institute of the bank in the city on Saturday. A H M Nazmul Quadir, deputy managing director, and other executives of the bank are also seen in the picture.

**ON KNOWLEDGE MANAGEMENT**

PAPER PRESENTER : PROF. DR. KHAWAJA AMJAD SAEED, LL.B.M.A., F.C.M.A., F.C.A. FORMER PRESIDENT, SAFA AND ICMA PAKISTAN  
 SESSION CHAIRMAN : CHOWDHURY HAFIZUR RAHMAN, F.C.M.A., PAST PRESIDENT, SAFA AND ICMA B  
 PRESIDENT, ICMA B : MR. RAFIQ AHMAD, F.C.M.A. (UK), F.C.M.A.  
 CHAIRMAN, SEMINAR & CONFERENCE COMMITTEE : MR. MD. ABDUL AZIZ, F.C.M.A., PAST PRESIDENT, ICMA B  
 VENUE : ICMA BHABAN, NILKHEET, DHAKA DATE : AUGUST 01, 2002



PHOTO: ICMA B

A discussion session on "Knowledge Management" organised by the Institute of Cost and Management Accountants of Bangladesh (ICMAB) was held in the city on Thursday. Rafiq Ahmad, president of ICMAB, presided over the session. Prof Dr Khawaja Amjad Saeed, past president of South Asian Federation of Accountants (SAFA) and ICMA Pakistan, presented the keynote paper. Chowdhury Hafizur Rahman, past president of ICMA Bangladesh and SAFA, and Md Abdul Aziz, chairman of seminar & conference committee of ICMAB, were also present on the occasion.

## 2-day City Bank course begins

A 2-day course on Innovative Management for managers of The City Bank Limited began at bank's Training Institute in the city on Saturday, says a press release.

Abbas Uddin Ahmed, managing director of the bank, inaugurated the course as chief guest.

AHM Nazmul Quadir, deputy managing director of the bank, Habibur Rahman, consultant, executive vice president, Abdus Sattar Patwari, senior vice president Quazi Mozaher Ali & Principal of Training Institute Badruddin Ahmed were also present on the occasion.

Speaking on the occasion, the managing director underscored the need of effective management in managing business of the bank with utmost care in handling customer service in terms of customer's need.

AHM Nazmul Quadir, deputy managing director of the bank also spoke on the occasion.

## CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

Selling		Buying			
TT/OD	BC	Currency	TT Clean	OD Sight Doc	OD Transfer
58.5500	58.5800	USD	57.8050	57.6364	57.5679
58.6212	58.7081	EUR	56.3672	56.1838	56.1072
92.7460	92.7880	GBP	90.0256	89.7591	89.7045
32.3518	32.3764	AUD	30.3981	30.3057	30.2256
0.4955	0.4957	JPY	0.4820	0.4818	0.4808
40.1433	40.1678	CHF	39.0209	38.9263	38.8418
6.1576	6.1628	SEK	5.9704	5.9528	5.9368
37.1245	37.1490	CAD	36.2545	36.1609	36.0777
7.5143	7.5156	HKD	7.4068	7.3891	7.3717
33.599	33.6203	SGD	32.8812	32.8374	32.7228
16.0710	16.0886	AED	15.6019	15.5800	15.5615
15.7369	15.7553	SAR	15.2973	15.2606	15.2424

### Exchange rates of some currencies against US dollar

Indian rupee	Pak rupee	Lankan rupee	Thai baht	Nor kroner	NZ dollar	AUD
48.63	59.525	96.15	42.055	7.6605	0.464	0.5390

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## SHIPPING

### Chittagong port

Berth position and performance of vessels as on 4.8.2002.

Berth No.	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import disc
J/1	Ocean Pride	GI/Maize	Yang	PSAL	31/7	10/8	988
J/2	Amalfi	Gyp/Lime	Krabi	OLM	19/7	6/8	470
J/3	Alice (48)	GI (HR.C)	Yang	H&S	4/8	6/8	-
J/4	Triumph Hongkong	GI (R.Log)	Yanga	RML	4/8	6/8	-
J/6	Amalia	GI (ST.SC)	A Von	RSA	2/8	12/8	1728
J/7	Mergui	Rice(P)	Kaki	Mutual	30/7	12/8	-
J/9	Orient Queen	C Clink	Sing	Unique	25/6	9/8	1360
J/11	Phumy	Cont	P Kel	PSSL	31/7	5/8	304/33
J/12	Jaami	Cont	Col	Everbest	3/8	6/8	137/21
J/13	Banga Biraj (Flag)	Cont	p Kel	BD Ship	1/8	6/8	273/24
CCT/1	Banga Lanka (Flag)	Cont	Haid	Baridhi	1/8	4/8	671/107
CCT/2	QC dignity	Cont	pKel	QC SL	2/8	6/8	470/69
CT/3	Kota Cahaya	Cont	Sing	Pi (BD)	3/8	7/8	244/34
CC/1	Handy jade	C clink	Sing	BSL	31/7	8/8	-
DD	Banglar Kallol	Repair	Yang	BSC	13/6	7/8	-
RM/9	Banglar Shourabh	C Clink	Krabi	OWSL	R/A	10/8	-
RM/10	Banglar Jyoti	Repair	-	BSC	R/A	10/8	-
RM/10	Dredger Gemini	-	Chand	Karna	-	-	-
K(U)	hang Cheng	Urea	-	MBL	R/A	5/8	-
BB	Pailai Jun No.2	Ballast	Taiw	Transglobal	6/7	-	-
BB	Deep SE-03	Ballast	Bank	SRL	24/7	-	-
B	Hartford-10	Ballast	Bank	SRL	24/7	-	-

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L Port call	Local agent	Cargo	Loading port
Yong Jiang (liner)	5/8	-	BD Ship	GI	-
Banga Bijoy (Cont) 25/7	5/8	Col	Baridhi	Cont	Col
Elmwood	5/8	Mong	Rainbow	W/LD J Goods	-
Xpress Manasu (Cont) 25/7	5/8	P Kel	RSL	Cont	Sing
Kota Singa (Cont) 20/7	6/8	Sing	Pi (BD)	Cont	Sing
QC Teal (Cont) 21/7	6/8	P.Kel	QC SL	Cont	-
Banga Birol (Cont) 21/7	8/8	-	BD Ship	Cont	Sing
Jaya Mars (Cont) 25/7	7/8	Sing	RSL	Cont	Sing
Walter	7/8	Sing	OTBI	-	-
Kuo Hung No. 808	7/8	Sing	OTBL	-	-
QC Pintail (Cont) 21/7	7/8	p Kel	QC SL	Cont	Sing
Shun Cheng (Liner)	8/8	Yang	Everett	GI (ST.C)	-
Orient patriot (Cont) 29/7	8/8	-	PSSL	Cont	Sing
Mardios (Cont) 31/7	8/8	P Kel	RSL	Cont	Sing
Consistence (Cont) 28/7	9/8	-	PSSL	Cont	Sing
Banglar Mookh	9/8	Pipa	BsC	GI (HR.Coil)	-
Banglar Shikha (Cont) 31/7	9/8	Sing	BSC	Cont	Col
Banga Barta (Cont) 31/7	11/8	-	Baridhi	Cont	Col
Banga Bonik (Cont) 31/7	11/8	-	BD Ship	cont	Sing
Xpress Resolve (Cont) 3/8	10/8	-	Everbest	Cont	Col
Eagle Strength-213 (Cont) 1/8	11/8	-	NOL	Cont	Sing
Kota Berjaya (Cont) 31/7	12/8	Sing	Pi (BD)	Cont	Sing
QC Honour (Cont) 31/7	12/8	P.Kel	QC SL	Cont	Sing
Orient Freedom (Cont) 3/8	13/8	-	PSSL	Cont	Sing
Kota Naga (Cont) 31/7	14/8	Sing	Pi (BD)	Cont	Sing
Banga Borat (Cont) 3/8	14/8	-	BD Ship	Cont	Sing

### Tanker due

Name of vessels	Cargo	Last Port arrival	Local agent	FOI	HSD	Date of
Pranedyia Dwtiya	5/8	Sing	CTPL	-	-	-
Eagle Anies	8/8	Mina	ECSL	-	-	-

### Vessels at Kutubdia

DEA Captain	-	-	Arafeen	R/A (1/8)
Sabine Eagle	CDSO	Darb	H&H	2/77

### Vessels at outer anchorage

Ready On	Cont	P.Kel	QC SL	4/8
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### Vessels not ready

Feng	GI(Y Pe)	Rouen	Mutual	26/7
Banglar Doot	Sugar (P)	Tuti	BSC	28/7

The above are Shipping position and performance of vessels at Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## STOCK