

ICC to draw up strategies for changing global market

Bangladesh to participate in 34th World Congress

STAR BUSINESS REPORT

World business leaders including delegates from Bangladesh will gather in Denver, Colorado, USA in the second week of May to draw up business strategies for a changing global market and outline how the private sector can contribute to a more stable and prosperous world.

The business people will discuss crucial issues of the present day business and economy at the 34th World Congress of the International Chamber of Commerce (ICC) to be held from May 6 to 8 in Denver.

A plenary session will review progress of the new round of world trade talks launched in Doha last November and whether the round would be able to provide developing countries with increased access to the markets of the industrialised nations, said Mahbubur Rahman, President of ICC, Bangladesh chapter, yesterday.

conference in the city focussing on the ICC's forthcoming world congress. Vice President of ICC, B Latifur Rahman, ICC, B Executive Board Member Samson Chowdhury and other business leaders were also present at the programme.

A 17-member business delegation from Bangladesh will join the high profile meeting.

The theme for the three-day congress of the ICC is "Trade, Technology, Partnership the business of building a better world".

The ICC is a Paris-based international business organisation having national committees and direct members in over 140 countries.

"We feel that participation in Denver by our counterparts from industrialised countries will be crucial in reaching a worldwide business consensus on the challenges being faced by the developing and least developed countries," said Mahbubur Rahman.

Sessions will focus on the scope for new

technologies to alleviate developing world poverty, the social implications of the bio-revolution and the potential for e-business.

Another session will look at the scope for building partnerships among business, governments and NGOs that will help developing countries to attract more long-term investment, Mahbubur Rahman said.

Rahman, quoting latest registration figures, informed that about 800 delegates from 60 countries including the host USA so far confirmed their participation and 30 per cent of the participants are from the developing world.

Some 67 CEOs of global companies are going to address 20 sessions of the congress on different topics.

US Secretary of Commerce Don Evans and WTO Director General Mike Moore will exchange views with the businesses at the congress.



Mahbubur Rahman (centre), President of International Chamber of Commerce (ICC)-Bangladesh, speaks in the city yesterday at a press briefing on the ICC's three-day 34th World Congress beginning on May 6 in Denver in the US. ICC, B Vice President Latifur Rahman (R) and Executive Board Member Samson H Chowdhury (L) are also seen.

NCC Bank opens new branch at Madunaghat in Chittagong

National Credit and Commerce Bank Ltd (NCC Bank) opened its 31st branch at Madunaghat in Chittagong on Thursday, says a press release.

Nurul Islam BSc, Chairman of the bank, inaugurated the branch at a ceremony which was presided over by Anwar Ahmed, Managing Director of the bank.

Mir Zahir Hossain, Principal, M Wazhiullah Bhuiyan, Mohammad Ali, Abdus Salam, Mahbubul Alam Tara, Alhaj Md Nurun Newaz, Md Abdul Halim, MA Quasem, Mostafizur Rahman, Md Harunur Rashid, Md Abdul Salam Talukder and Obaidus Sobhan, members of the Board of Directors valued clients and senior executives of the bank were present on the occasion.

Mahbubur Rahman was addressing a press



PHOTO: NCC BANK

Nurul Islam, Chairman of NCC Bank Ltd, inaugurates the bank's 31st branch at Madunaghat in Chittagong on Thursday.



PHOTO: IFIL

Abul Quasem Haider, Chairman of the Board of Directors of Islamic Finance and Investment Ltd, presides over the 12th meeting of the board in the city on Wednesday. Vice Chairmen of IFIL Shabbir Mahmud and Anwar Hossain Chowdhury, Adviser M Azizul Huq and Managing Director Mohammed Monwar are also seen in the picture. The meeting approved the proposal for formation of IFIL Foundation which will work for social, economic and cultural development of common people.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

Selling	Currency	Buying			
		TT Clean	OD Sight/Doc	OD Transfer	
58.5500	58.5800	USD	57.4000	57.2314	57.1629
52.7067	52.7337	EUR	50.7473	50.5983	50.5377
85.3542	85.3979	GBP	82.7306	82.4876	82.3889
32.3196	32.3362	AUD	30.7377	30.6474	30.6107
0.4550	0.4552	JPY	0.4406	0.4393	0.4388
35.7929	35.8112	CHF	34.7710	34.6689	34.6274
5.7224	5.7253	SEK	5.5265	5.5102	5.5036
37.5682	37.5874	CAD	36.4329	36.3259	36.2824
7.5145	7.5184	HKD	7.3523	7.3307	7.3219
32.4107	32.4273	SGD	31.5125	31.4199	31.3823
16.0724	16.0806	AED	15.5026	15.4571	15.4386
15.7376	15.7456	SAR	15.1852	15.1406	15.1225

Usance export bill

	TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
USD	57.2817	56.9282	56.4564	55.9139	55.3242	54.0032
EUR	50.6427	50.3302	49.9131	49.4335	48.9121	47.7442
GBP	82.5601	82.0506	81.3707	80.5887	79.7387	77.8348

Exchange rates of some currencies against US dollar

Indian Rupee	Pak Rupee	Lankan Rupee	Thai Baht	Nor Kroner	NZ Dollar	AUD
48.995	59.975	96.15	43.235	8.5494	0.4495	0.54375

The local interbank foreign exchange market was subdued on Saturday. Demand for BDT for overnight borrowing at call was steady and call rate ranged between 5.5 and 6.5 per cent.

The international markets were closed for the weekend. At New York Closing on Friday, euro traded at 0.9018/22 against dollar, pound sterling at 1.4573/79 and yen traded at 127.85/89 against US dollar.

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STOCK