The Baily Star

BUSINESS

DHAKA MONDAY FEBRUARY 11, 2002

World economy gathers pace: G7

AFP, Ottawa

Group of Seven powers declared Saturday that although risks lie ahead, the world economy is gathering power as it recovers from the shock of the September 11 terrorist attacks.

Finance ministers and central bankers, after meeting by a frozen Canadian lake, released a joint statement painting a significantly brighter outlook than they had four months earlier.

"Since we last met, prospects have generally strengthened for resumed expansion in our economies, although risks remain," it said.

"We remain vigilant and will each continue to take appropriate steps to promote a strong and sustained recovery."

US Treasury Secretary Paul O'Neill summed up the meeting of policy makers from Britain, Canada, France, Germany, Italy, Japan and the United States in a closing news conference.

"I think the world has got its feet underneath itself again," he said.

About a dozen protesters sat on the steps of the Ottawa conference center where participants held their closing news conferences, brandishing banners with slogans such as "My life is not a commodity."

An estimated 50 to 70 activists had gathered earlier near the hillton timber-and-stone Willson House overlooking Meech Lake in Quebec, 15 kilometers (10 miles) from the capital, where the policymakers had held their main talks.

Scores of police, some on snowmobiles patrolled outside, but there were no reported arrests.

Japan's economy, still in the doldrums after 11 years of stagnation and with a banking sector buried under 277 billion dollars of bad debt, got no mention in the final statement.

"It's very important that Japan be an engine of

growth for the world economy. It's up to them to do that "said O'Neill

Robert Scott, analyst at the Washingtonbased Economic Policy Institute, said Japan's exclusion from the final statement was too much. "I think it is remarkable because Japan clearly

remains mired in a recession and clearly has structural problems." Scott said. "I think that what they are trying to do is jaw

bone the economy upwards," he added. "It is remarkable that they have chosen to

emphasize all of the positives and none of the negative risks." Crisis-torn Argentina got words of encourage-

ment but no concrete financial support from the world's industrialized nations.

"We welcome as steps in the right direction recent announcements by Argentine authorities, the statement said.

Igloo sales

confce held

says a press release.

current year.

Igloo, a leading ice cream company of

the country, organised its annual

sales conference in the city recently

At the conference, Abdul Monem

Managing Director, and Mohiuddin

Monem-Director-Operations, praised

the Igloo team for their performance

during the year 2001 and urged them

to achieve greater success in the

They also presented awards to the outstanding performers of 2001 at a

The conference, presided over by

prize distribution session conducted

Mainuddin Monem, Director-Finance

and Administration, was also addressed by General Manager

Harun-ar-Rashid, Marketing Manager Utsa Ghosal, Brand

Manager Shantanu Dutta and

National Sales Manager Momtazul

. by Sales Manager M A Bayes.

Conference ICO TOU

Picture shows the annual sales conference of Igloo, a leading ice cream company of the country, held in the city recently.

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CURRENCY	

	COMENCI
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	Following is yesterday's forex trading statement by Standard Chartered Bank

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Selling			Curr	ency					
TT/OD	E	BC		-	TTC	lean	OD	SightDoc	OD Transfer
58.5500	58.58	00	US	SD	57.	4000		57.2314	57.1629
51.8118	51.89	51.8987		JR	49.3385 80.5098			49.1551	49.0785
83.6220	83.66	40	GBP					80.2433	80.1887
30.6802	30.70	47	AUD		28.5999		28.5074		28.4273
0.4376	0.43	77	JPY		0.4227		0.4225		0.4215
34.8774	34.90	19	CHF		33.6959		33.6014		33.5169
5.5685	5.57	37	SE	K	5.	3628		5.3452	5.3292
36.8426	36.86	71	CAD		35.7067		35.6130		35.5299
7.5145	7.51	58	HKD		7.3551		7.3374		7.3200
32.068	32.08	99	SGD		31.1533		31.1095		30.9949
16.0710	16.08	86	AED		15.4925		15.4706		15.4521
15.7369 15.7553		SAR		15.1901		15.1534		15.1352	
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USD	57.2817	56.9	282	56	.4564	55.9139		55.3242	54.0032
EUR	49.2450	48.9	412	48	.5356	48.0692		47.5622	46.4265
GBP	80.3375	79.8	418	79	.1802	78.4192		77.5921	75.7395
									DT for overnight
	t call was stee								
			of Bai	nglade	sh Bank w	as held or	n Sun	day. The inter	national markets
	for the weel								
At New York	k closingon F	riday, e	euro tra	aded a	t 0.8729/3	4 against	dolla	r, pound ster	ling at 1.4151/57

This memorandum is issued by Standard Charterd Bank and is based on or derived from information

tgenerally available to the public from sources believed to be relia ble

R S S S	
SHIPPING	

Chittagong port

Berth	Name of vessels	Cargo	L Port	Local	Date of	Lea-	Impor	
No.		g -	call	agent	arrival	ving	Disch	
J/1	Eurobulker-II	HRD	Tuti	BSL	9/2	12/2	469	
J/2	Hanei Sun	GI(D.Pe)	W.Aust	Litmond	22/1	10/2	572	
J/3	Banglar Doot	GI (St Sc)	Busa	BSC	23/1	18/2	259	
J/4	Luna Azul Liner	GÍ	P Kel	Everett	9/2	12/2	1266	
J/5	Ansac Ace	Canola	Kemb	Litmond	23/1	13/2	2043	
J/6	Oriental Queen	Gypsum	Krab	BSL	6/2	11/2	2540	
J/7	Am Nok Gang	Urea (BCIC)	Sinh	Seacoast	4/2	12/2	1742	
J/8	Jasmine	S Ash/ST.C	Col	Royal	8/2	12/2	2153	
J/10	Pathein	GI(Ma)	Yang	BnSHIP	6/2	15/2	694	
J/11 J/12	Boxer Capt Cook	Cont Cont	P.Kel Col	PSSL	5/2	10/2 12/2	150/22	
J/12 J/13	Jaami(Flag) Sinhai	Cont	Sing	Everbest BSC	8/2 8/2	12/2	159/33 123/>	
CCT/1	Jaya Mars	Cont	P Kel	RSL	8/2	11/2	175/>	
CCT/2	Kotanaga	Cont	Sing	Pil(BD)	6/2	10/2	110//	
CCT/3	QC Pintail(Ebb)	Cont	P Kel	QCSL	7/2	11/2	278/69	
RM/14	Banglar Maya	Ballast	B HBN	BSC	2/2	15/2	210/00	
CCJ	TogoCharm	C Clink	Lank	SSA	1/2	10/2	2354	
RM/3	Bunga	CDSO	Kaki	Rainbow	4/2	11/2	8550	
	Cenlerawasih							
RM/5	Jaladoot	HSD	Sing	ECSL	7/2	11/2	2600	
DD	Banglar Moni	Repair	Mong	BSC	17/1	12/2		
DDJ/1	Sonali	Repair	Yang	Angelic	31/10	18/2		
RM/8	hailisen	GPC	Sing	MTCL	7/2	11/2	898	
RM/9	AL Muztuba	Repair	Col	CLA	22/1	12/2		
RM/10	Banglar Jyoti	Repair	-	BSC	R/A	11/2		
C/Jetty	Tug SBM-1	Ballast	Sing	OTBL	9/12	-		
	Tug Jubilee Dua	Ballast	Sing	OTBL	9/12	-		
	s due at outer an				Na	ma of	Loodin	
Name o	fvessels	Date of Arvl	L Port call	Local	ING	ame of	Loadin	
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Gui Jian		10/2	chin	Atlantic	l Iroa (rea (BCIC)		
	umanity	10/2	Kochi	ASLL	C Clink (H			
Fortune		10/2	Dali	AHZ	For Scraping. Cont			
	ung (Cont) 31/1	11/2	P Kel	QCSL			L/Sin	
Valle Bia		11/2	-	UMTL	For Dem	olition		
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	Mamata	11/2	-	Total	Whe	eat (P)		
Nassau	Pride	11/2	Bukp	BSL	C Clink (Scan)		
Kota Be	rjaya (Cont) 2/2	11/2	Sing	Pil (BD)		Cont	L/Sin	
	Biraj (Cont) 31/1	13/2	P kel	BDShip		Cont	L/Sin	
Banda F	Barta (Cont) 27/1		Mong	Baridhi		Cont	L/Co	
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Triumph	Mumbai	12/2	Yang	RML	GI (P. I	1 1 /		
Triumph Xpress I		12/2 13/2	Yang PKL	RML RSL	,	Cont	L/Sin	
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Triumph Xpress I Hagda Joaimi	Mumbai	12/2 13/2 12/2 13/2	Yang PKL Pada P. Adel	RML RSL OLM SSST	C Clink (I Whe	Cont Royal) eat (G)	L/Sin	
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Triumph Xpress I Hagda Joaimi Ruaba ST Wyo	Mumbai Padma (Cont) 31/1 ming	12/2 13/2 12/2 13/2 12/2 12/2	Yang PKL Pada P. Adel	RML RSL OLM SSST Seacoast JF	C Clink (I Whe	Cont Royal) at (G) IC)MJ raping		
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Triumph Xpress I Hagda Joaimi Ruaba ST Wyo Orient F Triumph	Mumbai Padma (Cont) 31/1 ming reedom (Cont) 4/2 chittagong (48)4/2	12/2 13/2 12/2 13/2 12/2 12/2 13/2 13/2	Yang PKL Pada P. Adel Sin Thai - Yang	RML RSL OLM SSST Seacoast JF PSSL RML	C Clink (I Whe urea (BC	Cont Royal) eat (G) IC)MJ raping Cont Equip)	L/Sin	
Triumph Xpress I Hagda Joaimi Ruaba ST Wyo Orient F Triumph Kota Sir	Mumbai Padma (Cont) 31/1 ming reedom (Cont) 4/2 Chittagong (48)4/2 nga (Cont) 3/1	12/2 13/2 12/2 13/2 12/2 12/2 13/2 14/2 14/2	Yang PKL Pada P. Adel Sin Thai - Yang Sing	RML RSL OLM SSST Seacoast JF PSSL RML Pil (BD)	C Clink (I Whe urea (BC For Sc GI (P.I	Cont Royal) eat (G) IC)MJ raping Cont Equip) Cont	L/Sin	
Triumph Kpress I Hagda Joaimi Ruaba ST Wyo Drient F Triumph Kota Sir Nobleza	Mumbai Padma (Cont) 31/1 ming reedom (Cont) 4/2 chittagong (48)4/2	12/2 13/2 12/2 13/2 12/2 12/2 13/2 14/2 14/2 14/2	Yang PKL Pada P. Adel Sin Thai Yang Sing Sing	RML RSL OLM SSST Seacoast JF PSSL RML Pil (BD) JF	C Clink (I Whe urea (BC For Sc GI (P.I Vehi (57 F	Cont Royal) eat (G) IC)MJ raping Cont Equip) Cont PKGS)	L/Sin	
Triumph Xpress I Hagda Joaimi Ruaba ST Wyo Orient F Triumph Kota Sir Nobleza Dawei	Mumbai Padma (Cont) 31/1 ming reedom (Cont) 4/2 Chittagong (48)4/2 nga (Cont) 3/1 (Roro/24) 3/2	12/2 13/2 12/2 13/2 12/2 12/2 12/2 13/2 14/2 14/2 14/2 14/2 15/2	Yang PKL Pada P. Adel Sin Thai - Yang Sing	RML RSL OLM SSST Seacoast JF PSSL RML Pil (BD) JF Everett	C Clink (I Whe urea (BC For Sc GI (P.I Vehi (57 F	Cont Royal) eat (G) IC)MJ raping Cont Equip) Cont PKGS) (St.C)	L/Sin L/Sin	
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Triumph Xpress I Hagda Joaimi Ruaba ST Wyo Drient F Triumph Kota Sir Nobleza Dawei Radiant Banga L Perak (Q QC Lark QC Teal	Mumbai Padma (Cont) 31/1 ming reedom (Cont) 4/2 (Chittagong (48)4/2 nga (Cont) 3/1 (Roro/24) 3/2 Resolve (Cont) 7/2 Canopus .anka (Cont) 6/2 Cont) 3/1 (Cont) 7/2 (Cont) 7/2	12/2 13/2 12/2 12/2 12/2 12/2 13/2 14/2 14/2 14/2 14/2 15/2 15/2 15/2 15/2 15/2 16/2 16/2 16/2 16/2	Yang PKL Pada P. Adel Sin Thai Yang Sing Sing Yang Adabi Sing	RML RSL OLM SSST Seacoast JF PSSL RML PI (BD) JF Everett Everbest CCNL Baridhi Pil (BD) QCSL QCSL	C Clink (I Whe urea (BC For Sc GI (P.I Vehi (57 F GI	Cont Royal) eat (G) IC)MJ raping Cont Equip) Cont Equip) Cont PKGS) (SLC) Cont BCIC) Cont Cont Cont Cont	L/Sin L/Sin L/Co L/Co L/Sin L/P Ke L	
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The above are shipping position and performance of vessels of Chittagong port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Enron impact may hurt US recovery chances AFP, Washington

The collapse of Enron Corp. and subsequent probes into fraud and accounting irregularities have not only hurt financial markets and other companies, but could impede a US economic recovery, analysts say.

The meltdown of what had been the seventh largest US corporation has been weighing on other firms with complex or questionable accounting.

First Security Bank's annual confce held

The Annual Conference-2001 of the executives and heads of branches of First Security Bank Ltd was held on Thursday at a local hotel, says a press release.

R A Howlader, Advisor of the Bank, presided over the conference. R A Howlader in his speech underscored the need of development of human resources for creating professionals to survive in the present competitive world.

Md Sarwaruzzaman Khan, Managing Director of the bank disclosed that the bank achieved a profit of Tk 8.13 crore during the year ending on December 31, 2001, which is 490 per cent more than that of the previous year.



American Express Bank Ltd, Bangladesh recently signed an MOU with Leads Corporation Ltd for initiating an ATM network in Bangladesh. The network is expected to provide clients of American Express Bank Ltd, Bangladesh and other participating banks access to 35 ATM locations in the country. Picture shows John A Šmetanka, Senior Country Executive of American Express Bank Ltd, Charlie Neligan, Executive Director of American Express Ltd, Shaikh Abdul Aziz, Managing Director of Leads Corporation Ltd, and other senior officials of the bank and Leads Corporation Ltd at the signing ceremony.



Md Sarwaruzzaman Khan, Managing Director of First Security Bank Limited, addresses the opening session of the annual conference of executives and heads of the bank's branches at a city hotel on Thursday. R A Howlader, Advisor, Mohammad Feroze, Executive Vice-President, and Khandaker Mohiuddin, Senior Vice-President of the bank, are also seen in the picture.

Taiwan's Inte users up 25p in 2001

AFP, Taipei

Islam.

Taiwan's Internet users g cent in 2001 from a year 7.82 million as the cos online plummeted, an i reserach body said Sund

The penetration rate users was 35 per cent in 2001, up from 28 per cent a year ago, according to the semi-official Institute for Information Industry.

STOCK

	0.4376	0.4377		JPY		0.4227				
	34.8774	34.90	19	CHF		33.6959				
	5.5685	5.57	5.5737		K	5.3628				
	36.8426	36.86	36.8671		D	35.7067				
ernet	7.5145	7.51	58	HKD		7.3551				
	32.068	32.0899		SGD		31.1533				
DC DC	16.0710	16.0886		AED		15.4925				
	15.7369	15.7553		SAR		15.1901				
	Usance export bills									
		TT Doc	30 da	ays	60	days 80) days		
	USD	57.2817	56.9282		56.4564		55.9139			
	EUR	49.2450			.5356	48.0692				
grew 25 per	GBP	80.3375	79.8418		79	9.1802 78.4		192		
ar earlier to st of going information day.	The local interbank foreign exchange market was subdued Sunday. borrowing at call was steady and the call rate ranged between 9.5 and The weekly Treasury Bill auction of Bangladesh Bank was held on Su were closed for the weekend.									
e of Internet	At New York closingon Friday, euro traded at 0.8729/34 against dolla and ven traded at 134 60/68 against US dollar									