

# WTO members hammer out new trade round rules, procedures

## World trade body chief to head negotiations

AFP, Geneva

The WTO's 144 members on Friday agreed the director general of the organisation should chair new international trade negotiations, paving the way for the talks to get underway.

They also hammered out the rules and procedures of the new trade round, officially launched in Doha in November.

World Trade Organisation Director General Mike Moore, reacting to the news from New York City where he is attending the World Economic Forum, said he was "deeply honoured" to assume the post.

"Establishing a sound basis for our work through these rules and procedures, governments have put in place the necessary framework for completing our negotiations within the tight deadline set by ministers," he said in a statement.

Under an agreement, Moore, a former New Zealand prime minister, will be replaced by Thailand's Supachai Panitchpakdi in September as director general of the Geneva-based global trade body.

WTO delegates agreed on Friday for the "director general in an ex-officio capacity", or the incumbent, to chair the trade negotiating committee (TNC) until the end of 2004.

Trade ministers set themselves a three-year deadline for the new trade round that is to include talks on

further liberalizing trade in areas such as agriculture, services, market access and intellectual property rights.

Seven bodies have also been highlighted in which to hold the negotiations, and consultations will now be held on who should chair those groupings. Candidates will be selected mainly from Geneva-based delegations.

The new negotiations are now expected to start in a few weeks but the TNC is only expected to meet about twice before Moore steps down as director general later in the year, one diplomat said.

A number of developing countries had been worried that if a WTO secretariat member were to chair the TNC they would be put at a disadvantage, preferring instead that a Geneva-based ambassador hold the post.

But the majority of the WTO's 144 members, including the so-called Quad -- United States, European Union, Japan and Canada -- backed the post going to the director general.

"WTO members in Geneva have taken the first, important, indeed necessary step towards implementing the negotiating mandate agreed in Doha," EU Trade Commissioner Pascal Lamy said in a written statement.

"These decisions mean the WTO is now able to start the actual work of the negotiations," he added.

US Ambassador to the WTO Linnet Delly told reporters at WTO headquarters here that the United States was satisfied with the package of guidelines as a whole.

## Proshika gets spl award at livestock exhibition

Proshika, one of the leading NGOs of the country, has received a special award at the National Livestock Exhibition 2002, says a press release.

LGRD and Cooperatives Minister Abdul Mannan Bhuiyan handed over the award to Proshika's Coordinator Agronomist Mohammed Nuru Miah at the concluding day of the 3-day exhibition held at the National Parade Ground in the city yesterday.

Proshika has been given the award for its commendable success and contribution specially rearing high breeding variety of milch cows, indoor rearing of goats, coordinated fish-duck farming, fodder production and innovation of other development technology for expansion of livestock resources.



PHOTO: PROSHIKA  
LGRD and Cooperatives Minister Abdul Mannan Bhuiyan hands over the award to Proshika's Coordinator Agronomist Mohammed Nuru Miah at the concluding day of the 3-day exhibition held in the city yesterday.

## New executive chairman of BEPZA



Brig. General (retd) M Mofizur Rahman has taken over the charge of the executive chairman of the Bangladesh Export Processing Zones Authority (BEPZA), says a press release.

Prior to his present assignment he was the Managing Director of the Dhaka Electric Supply Company Ltd (DESCO).

He served in the Engineering Corps of the Bangladesh Army where he was the founder Commandant of the Military Institute of Science and Technology (MIST), Mirpur Cantonment and held the appointments of Director of Corps of Engineers, Commander and Chief Liaison Officer of the Bangladesh Military contingent to Kuwait (OKP), Director of Works and Chief Engineer of MES (Army), Dhaka and Sector Commander Bangladesh Rifles in Dinajpur to name a few.

Professor M Alimullah Miyan, founder & Vice-chancellor of International University of Business, Agriculture and Technology, was present at the ceremony as the chief guest. CM Koyes Sami, President and Managing Director of ABBL, presided over the function.

## ABBL course on int'l trade, forex concludes

The closing ceremony of an "International Trade, Finance and Foreign Exchange Course" for officers of the Arab Bangladesh Bank Limited (ABBL) was held at the ABBL head office in Dhaka recently, says a press release.

Professor M Alimullah Miyan, founder & Vice-chancellor of International University of Business, Agriculture and Technology, was present at the ceremony as the chief guest. CM Koyes Sami, President and Managing Director of ABBL, presided over the function.

Prof. Miyan distributed certificates among the participants.



PHOTO: ABBL  
Professor M Alimullah Miyan, Vice-Chancellor of International University of Business, Agriculture and Technology, distributes certificates among the participants of a course on international trade, finance and foreign exchange course at the head office of Arab Bangladesh Bank Limited recently.

## CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

Selling	Buying	TT/OD				
		BC	Currency	TT Clean	OD Sight Doc	OD Transfer
58.5500	58.5800	USD	57.4000	57.2314	57.1629	
51.2098	51.2967	EUR	48.7584	48.5750	48.4984	
83.8032	83.8452	GBP	80.6763	80.4098	80.3552	
30.5574	30.5820	AUD	28.5080	28.4155	28.3354	
0.4433	0.4435	JPY	0.4282	0.4280	0.4270	
34.4114	34.4359	CHF	33.2425	33.1480	33.0635	
5.5410	5.5462	SEK	5.3346	5.3170	5.3010	
37.0285	37.0530	CAD	35.8855	35.7919	35.7087	
7.5147	7.5160	HKD	7.3549	7.3372	7.3198	
32.702	32.1232	SGD	31.1855	31.1417	31.0271	
16.0710	16.0886	AED	15.4925	15.4706	15.4527	
15.7373	15.7557	SAR	15.1905	15.1538	15.1356	

Local interbank foreign exchange market was subdued Sunday. Demand for BDT for overnight borrowing at call was steady and the call rate ranged between 6 and 7 percent.

Bangladesh Bank auction for treasury bills took place on Sunday.

The international markets were closed for the weekend.

At New York closing on Friday, euro traded at 0.8616/24 against dollar, pound sterling at 1.4174/82 and yen traded at 132.93/00 against US dollar.

*\*This memorandum is issued by Standard Chartered Bank and is based on or derived from information generally available to the public from sources believed to be reliable.*

## SHIPPING

### Chittagong port

Berth position and performance of vessels as on 3-2-2002.

Berth No.	Name of Vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving	Import Disch
J1	Chung Jin-2	Bitumen(P)	Fuja	OWSL	28/1	5/2	1123
J2	Hansi Sun	GID(Pe)	WAust	Litmond	22/1	10/2	1174
J3	Banglar Doot	GO (St Sc)	Busa	BSC	23/1	12/2	55
J5	Ansac Ace	Canola	Kemb	Litmond	23/1	13/2	31
J6		C Clink	Pipa	PSAL	28/1	6/2	1530
J7	Zee One	Urea(BCIC)	Sing	PSAL	17/1	4/2	1869
J8	Sungisan-8	Urea(BCIC)	Sing	PSAL	21/1	6/2	1243
J10	Amazon	Urea(BCIC)	Bon	Uniship	17/1	7/2	1916
J11	QC Teal (Ebb)	Cont	P Kel	QCSL	1/2	4/2	251
J12	Banglar Robi (Glag)	Cont	Sing	BSC	30/1	3/2	60/x
J13	Dalian	Cont	P Kel	PSSL	1/2	4/2	294/x
CCT/1	Orient Freedom	Cont	P Kel	PSSL	29/1	3/2	171/x
CCT/2	Kota Agung	Cont	P Kel	P(BD)	30/1	3/2	3024
CCJ	Togo Charm	C Clink	Lark	SSA	1/2	7/2	
TSP	Al Muztaba	Idle	Col	CLA	22/1		
DD	Banglar Moni	Repair	Mong	BSC	17/1	5/2	
DD/J1	Sonali	Repair	Yang	Angelic	31/1	8/2	
RM/10	Banglar Shourabh	K Dia	BSC	R/A	4/2		
C/Jet/	Tug Sbm-1	Ballast	Sing	9/12	-		
	Tug Jubilee Dua	Ballast	Sing	9/12	-		

Vessels due at outer anchorage: Date: 3/2/2002

Name of vessels	Date of Avl	L Port call	Local agent	Name of cargo	Loading
CEC Mirage (48)26/1	3/2	Sing	Seacom	Gl(P.Cargo)	
Konlink(Cont)22/1	2/2	Sing	NOL	Cont	L/Sing
Xpress Resolve (Cont)24/1	2/2	Hald	Everbest	Cont	L/Sing
Jin An Cheng	4/2	Tampa	Uitmon	GTSP(P)	
Chahaya Star	8/2	Yang	Uniship	Gl(Garlic/ginger)	
Pathain	6/2	Yang	BnsShip	Gl(Y/MA)	
Banga Bonik (Cont)24/1	4/2	P Kel	BdShip	Cont	L/Sing
Am Nok Gang	4/2	-	Seacoast	Urea(BCIC)	
Sentosa	4/2	Kant	ANCL	C Clink(Cemex)	
Oriental Queen	5/2	-	BSL	Gypsum	
OBG Raya	4/2	Sing	OTBL	For Demolition	
Boxer C Cook(Cont)21/1	5/2	P Kel	PSSL	Cont	L/Sing
Sinhai(Cont)27/1	8/2	Sing	BSC	Cont	L/Sing
Triumph Mumbai	5/2	Yang	RML	Gl(P.Equip)	
Dawel	15/2	Yang	Everett	Gl(S.LC)	
Min Jiang	10/2	-	Bdship	Gl	
QC Dignity (Cont)24/1	5/2	P Kel	QCSL	Cont	L/Sing
Jasmine	6/2	PIPA	Royal	Gl(S.Ash/S.L.S)	
Artemis-II	6/2	PACHI	JF	For Scraping	
Eurobulker-II	2/2	Tuti	Baridhi	Hot Rod Billes	
Banga Barta (Cont)27/1	8/2	Col	Pil(BD)	Cont	L/ Col
K Naga(Cont)27/1	6/2	Sing	Seabird	Gl(Sp Cargo)	
Waterloo Bridge(48)31/1	6/2	-	P Kel	QCSL	Cont
CQ Pintail (Cont)22/1	7/2	-	Everett	Gl(S.LC)	
Luna Azul	7/2	-	Bdship	Cont	L/Sing
Banga Birol(Cont)28/1	7/2	-	Everbest	Cont	L/ Col
Jaami(Cont)31/1	7/2	-	P Kel	QCSL	Cont
QC Honour (Cont)28/1	8/2	-	RSL	Cont	L/Sing
Jaya Mars(Cont)28/1	8/2	-	Baridhi</td		