

Seminar on spurious drugs held

A seminar on counterfeit and spurious drugs by Bangladesh Association of Pharmaceutical Industries was held at a city hotel on Monday, says a press release.

Minister for Health and Family Welfare, Dr Khandakar Mosharraf Hossain was present as chief guest.

Among others, Home Affairs Minister Altf Hossain Choudhury and State Minister for Health and Family Welfare Amanullah Aman were present on the occasion.

In his speech, the chief guest emphasized on combining all the forces to battle out this hazard and at the same time urged the pharmaceutical industry to be more communicative with the mass about the effects of consuming counterfeit and spurious drugs.

Prime Bank urges ROK businessmen to take its service

Syed Naser Bukhtear Ahmed, Managing Director (Current Charge) of Prime Bank Limited, has urged the South Korean business community to take modern banking facilities from Prime Bank.

He was speaking at a reception accorded to ROK business community held at Gulshan Club in the city recently, says a press release.

The function was attended by Youngjo Jung, Ambassador of the Republic of Korea in Dhaka, and members of the Korean business community in Bangladesh, directors and executives of Prime Bank.

The Managing Director said all branches are connected with On-Line facilities. He apprised them that Prime Bank Limited has been able to secure a very good position in the country's banking sector by maintaining Capital Adequacy over 15 per cent and keeping Classified Loans under 1.5 per cent.

He added that Prime Bank is among 20 top banks of Asia in terms of performance on the basis of largest return on Asset and highest return on equity as reported by Asia Week in its September, 2001 issue.

Mohammad Aminul Haque, Chairman of Prime Bank Limited, also spoke on the occasion.

The South Korean Ambassador, Youngjo Jung, appreciated the services of Prime Bank and encouraged Korean Companies and the Korean people to make more use of the services of the bank.

IMF gives Argentine govt another year to pay debt

The International Monetary Fund (IMF) said Wednesday it had agreed to give Argentina an extra year to repay 933 million dollars, which had been due on January 17.

"The decision of the board shows the Fund's desire to help Argentina overcome its difficult economic and social situation," IMF managing director Horst Koehler said in a statement.

The IMF had disbursed the loan as part of a stand-by credit on January 17 last year to help Argentina cope with a short-term financing constraint, it said.

Argentina owes the IMF 13.94 billion dollars.

IMF first deputy managing director Anne Krueger said last week the Fund would avoid entering into fresh loan talks with Argentina until the country presented a coherent economic plan.

The Argentine government is seeking about 15 billion dollars to boost its crisis-torn economy.

Koehler said the IMF board welcomed the Argentine authorities' commitment to work closely with the Fund and develop a comprehensive strategy to restore sustained growth.

"The IMF stands ready, in cooperation with the World Bank and the Inter-American Development Bank, to assist in the development of such a strategy," he said.

"The Fund will focus in core areas such as the exchange rate regime, the banking system, the fiscal policy framework and monetary policy regime."

Technically known as a supplemental reserve facility, such IMF loans normally would be repaid in two installments at one year and at 18 months after they are extended.

But borrowers can ask for up to an extra year if repayment would cause undue hardship and provided they are taking actions to strengthen their balance of payments.

In an effort to strengthen its fiscal situation, the Argentine government is set to present a draft 2002 budget that cuts spending by 15 per cent, cabinet chief Jorge Capitanich said in Buenos Aires.

The budget foresees a fiscal deficit of 2.7 billion pesos (1.9 billion dollars), down from about 11 billion dollars last year.

Enron official warns Andersen of accounting irregularities

An Enron Corp vice president warned accounting firm Arthur Andersen in August about potential accounting "irregularities" in the company's books, congressional investigators said Wednesday, citing an internal memorandum.

Enron filed for bankruptcy on December 2--the biggest corporate failure in US history. Many Enron staff had their pensions in company shares and lost their life savings.

Andersen, the fifth largest US accounting firm, gave Enron a clean bill of financial health right up until the Houston, Texas-based energy group drastically lowered its earnings estimates in mid-October, causing investors to flee.

"Today, investigators uncovered another internal Andersen memorandum that reveals Miss (Sherron) Watkins (an Enron vice president) also raised her concerns directly with Andersen in a detailed telephone conversation on August 20, 2001," investigators for the House Energy and Commerce Committee said in a statement.

"This document raises additional concerns about Andersen's knowledge of potential accounting irregularities and the subsequent destruction of Enron-related documents."

Arthur Andersen admitted last week that some of its auditing staff based at Enron's Houston headquarters had destroyed hundreds of Enron-related documents in August.

Prime Bank Limited held a reception in honour of the South Korean business community at Gulshan Club on Sunday. A combo picture shows Youngjo Jung, Ambassador of the Republic of Korea in Dhaka, Mohammad Aminul Haque, Chairman of the Board of Directors, and Syed Naser Bukhtear Ahmed, Managing Director (Current Charge) of Prime Bank Limited, speaking on the occasion.

Rongji for Indo-Chinese domination in IT market

Chinese Premier Zhu Rongji said Thursday that China and India could dominate the global information technology market if they combined their expertise in computer hardware and software.

"You are number one in terms of software we are number one in terms of hardware," Zhu told IT industry leaders following a tour of the Infosys Technologies facility in the southern Indian city of Bangalore.

"When we combine software and hardware together we make the world's number one," Zhu said on the final leg of a six-day India visit.

Zhu also responded to a request by Infosys chief N.R. Narayana Murthy to open an office in China.

"I am giving him approval right here," the Chinese premier said.

"The IT people and sectors of our two countries should really work together and promote each other."

Zhu arrived in Bangalore, India's IT capital, on Wednesday evening and will meet state government officials over dinner Thursday before leaving for China the following morning.

Infosys chief executive officer Nandan Nilekani echoed Zhu's vision of IT sector cooperation.

"China is the leader in the hardware sector and I think there is a vast possibility for Indo-China cooperation in the IT sector. We are looking at the options. Infosys will open a branch office. The process has just begun," Nilekani said.

India's software sector grew from 50 million dollars in 1991 to 6.2 billion dollars in the fiscal year to March 2001.

Praising the emergence of India's IT industry as a major driving force in the national economy, Zhu said China's huge population and vast potential market made it a choice location for Indian firms.

CURRENCY

Following is yesterday's forex trading statement by Standard Chartered Bank

Selling	Buying	Currency	TT Clean	OD Sight	OD Transfer
58.5500	58.5800	USD	57.4000	57.2314	57.1661
52.2032	52.2299	EUR	50.2250	50.0775	50.0204
84.5996	84.6130	GBP	81.9615	81.7207	81.6275
30.5990	30.5846	AUD	29.0214	28.9362	28.9032
0.4465	0.4468	JPY	0.4327	0.4314	0.4309
35.4355	35.4536	CHF	34.4228	34.3217	34.2825
5.6366	5.6395	SEK	5.4446	5.4286	5.4224
36.8262	36.8451	CAD	35.7098	35.6050	35.5644
7.5149	7.5187	HKD	7.3531	7.3315	7.3232
32.1774	32.1338	SGD	31.2296	31.1379	31.1024
116.0724	116.0808	AED	15.5026	15.4571	15.4395
15.7371	15.7452	SAR	15.1848	15.1402	15.1226

USance bills

TT Doc	30 days	60 days	90 days	120 days	180 days
USD	57.2817	56.9282	56.4564	55.9139	55.3342
EUR	50.1215	49.8122	49.3994	48.9247	48.4066
GBP	81.7925	81.2878	80.8141	79.8394	78.9974

The local interbank foreign exchange market was active. Demand for dollar was high. Demand for BDT for overnight borrowing at call was steady and the call rate ranged between 8 and 9 per cent.

In the international market, yen remained its weak note against the dollar. The weakness of yen is becoming a political issue in the international market. Japanese officials are trying to placate a cacophony of criticism about the weaker yen from their Asian neighbors. Japanese Finance Minister Shinkawa commented that currencies should be left to natural forces but various steps may be considered if foreign exchange rates move wildly. Meanwhile euro also became slightly weaker against the dollar.

At 1400 hours on Thursday, euro traded at 0.8825/28 against dollar, pound sterling at 1.4348/54 and yen traded at 131.87/88 against US dollar.

This memorandum is issued by Standard Chartered Bank and is based on or derived from information generally available to the public from sources believed to be reliable. While all reasonable care has been taken in its preparation no responsibility or liability is accepted for errors of fact or any opinion expressed herein.

Bangladesh Parjatan Corporation  
233, Airport Road, Tejgaon, Dhaka-1215  
Wanted

Applications are invited from experienced individuals/firms with the undermentioned qualifications for appointment of legal adviser only on retainer fee for Bangladesh Parjatan Corporation:

- The applicant must be a citizen of Bangladesh & permanently domiciled in Dhaka.
- Such individuals/firms as having minimum 10 (ten) years practical experience in this work only can apply. Certificate on satisfactory completion of work in this regard should be enclosed with the tender.
- Preference will be given to individuals/firms having CA & ICMA fellowship.
- Requisite information regarding biodata of the applicant should be stated in the application.
- Applicant should enclose 02 (two) copies passport size photograph, attested copies of educational qualification & experience certificates with the application.
- Preference will be given in case of applicant/applicants having own telephone, fax, internet as residence/chamber.
- The appointed consultant shall have to conduct & execute all functions regarding income tax of this corporation and execute all functions in matters of getting surty for future fund of corporation from National Board of Revenue.
- Desired monthly retainer fee should be mentioned in the application.
- The period of this appointment will be valid for 02 (two) years.
- Application should be sent to the undersigned by 30-01-2002.

M Keramat Ali Khan  
General Manager (Admin)  
Phone: 8118656

SHIPPING

Chittagong Port  
Berth position and performance of vessels as on 17.1.2002

Berth No.	Name of Vessels	Cargo	L Port	Local Agent	Date of Arrival	Lea-Import	Disch
J/1	Virginia (Liner)	GI	Sing	Prog	10/1	17/	4404
J/2	Leona (Liner)	GI	Sing	Prog	12/1	20/1	1055
J/3	Oriental Queen	C ClinK	Tha	RML	10/1	22/1	2979
J/4	Pacific Emerald (Ebb)	GI(Cop)Log	Kara	Litmond	23/12	17/1	1022
J/5	Marsk Constellation	Wheat(G)	Jac	Lams	12/1	19/1	1053
J/7	An Lu Lamh	Urea (B/C)	Yang	Uniship	6/1	20/1	1037
J/8	Da Tian	Urea (B/C)	Yang	Uniship	9/1	20/1	1892
J/9	Jin Cheng (Liner)	GI	Busa	BsShip	10/1	17/1	1831
J/11	Capelan Leeters	GI (Y Pe)	Sing	Rainbow	8/1	19/1	1421
J/13	Kota Agung	Cont	Sing	R(BD)	16/1	19/1	2932/54
CCT/1	Ghock	Cont	Sing	RSL	12/1	18/1	
CCT/2	OC teal (Ebb)	Cont	P Kel	OCSL	15/1	19/1	207/217
CCT/3	Banglar Shikha (Flag)	Cont	Sing	BSC	13/1	17/1	x/2
RM/14	Jat Na Mu	Urea (B/C)	Sing	PSAL	11/1	26/1	370
CS/1	Togo Charm	C ClinK	Lang	Seacom	16/1	22/1	2048
CS/2	Makmur Perkasa	CPO	Sing	Uniqe	8/1	23/1	1889
RM/3	Sun Graco	CPD	Mala	Rainbow	15/1	18/1	5996
RM/4	Trompeteros	Kaki	Rainbow	12/1	18/1	3113	
RM/6	Dai Long	HSD	Sing	MSTPL	15/1	17/1	11231
DOJ	Banglar Jyoti	C Oil	K.Dia	BSC	R/A	20/1	
DDJ/1	Sonali	Repair	Yang	Angelic	31/10	25/1	
RM/9	Banglar Mookh	Idle	-	BSC	R/A	20/1	
C/Jetty	Tug SBM-1	Ballast	Sing	OTBL	9/12	-	
	Tug Jubilee Dua	Ballast	Sing	OTBL	9/12	-	

Vessels due at outer anchorage

Date: 17/1/2002

Name of Vessels	Date of Arrival	L Port	Local Agent	Cargo	Loading
Jeon Jin	17/1	-	Atlantic	R Phos(TS)	
Zee one	17/1	-	PSAL FERT(B/C)	M. Jetty	
Xpress Resolve (Cont)5/1	18/1	Col	Everbest	contine	L/Col
Amazon	17/1	Bont	Uniship	Urea(B/C)	M. Jetty
Al Muclaba	20/1	Col	CLA	GI(S-Ash)	
Triumph Mumbai	20/1	Sing	RML	GI(S-Ash)	
QC Pintail (Cont)3/1	18/1	P Kel	OCSL	Cont	L/Mong
QC Lark (Cont)8/1	18/1	P Kel	OCSL	Cont	L/PKel
Uni Weath (Cont)8/1	18/1	Sing	RSL	Cont	L/Sing
Discoverer	18/1	T Prik	RSL	C ClinK(Scan)	
Moa-1	18/1	-	Smmi	For Scraping	
Slate of Nagaland (E/L)6/1	20/1	Mong	SSLL	EL	L/Art.dundee
Spring Ocean	20/1	Yangon	Everett	GI(S/LC)	
Jaya Mars (Cont)12/1	23/1	-	BSS	Cont	L/Sing
Oak	19/1	-	RSSHIP	For Demolition	
B. Bonk (Cont)9/1	20/1	Col	Bandhi	Cont	L/Col
Sin Hai (Cont)10/1	20/1	Sing	BSC	Cont	L/Sing
Atremis (Cont)12/1	20/1	-	PSAL	Cont	L/Sing
Castillo De quermeso	20/1	Beil	OWSL	For Demolition	
B. Baral (Cont)7/1	20/1	P Kel	Bdship	Cont	L/Sing
QC Dignity(Cont)10/1	19/1	P Kel	OCSL	Cont	L/Sing
K. Naga (Cont)10/1	21/1	Sing	P(BD)	Cont	L/Sing
Sea Jewel	21/1	Sing	Rkship	For Scraping	
B. Biral (Cont)10/1	22/1	-	BdShip	Cont	L/Sing
Commandant Duaring	24/1	Cochin	JF	For Visit	
B. Bira (Cont)14/1	25/1	-	BdShip	Cont	L/Sing
QC Honour (Cont)13/1	25/1	P Kel	OCSL	Cont	L/Sing
Xpress Padma (Cont)12/1	26/1	-	RSL	Cont	L/Sing
K. Berjaya (Cont)16/1	26/1	Sing	P(BD)	Cont	L/Sing
Kuo Hsuing(Cont)16/1	27/1	P Kel	OCSL	Cont	L/Sing
Dalian (Cont)16/1	28/1	-	RSL	Cont	L/Sing
B. Moni	17/1	-	-	Dry Dock	

Tanker due

Name of Vessels	Date of Arrival	L Port	Local Agent	Cargo
Royal Arrow	19/1	Sing	MSTPL	HSD(RM/5)
Andhika Adiparwa	20/1	Kaki	MTCL	CPD(RM/4)
Chemubik trader	20/1	New	Bdship	CDSO(RM/4)

Vessels at Kutubdia

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Vessels at outer anchorage				
Keng Tung	GI	Yang	Everett	16/1
Boxer Capt Cook(Cont)	Cont	P Kel	PSSL	16/1
Banga Lanka (Cont)	Cont	P Kel	Bdship	16/1
Selendang Mutuara	SKO/ET-1	Sing	ESCAL	15/1
Rosa-T	CDSL	Kania	Seasol	16/1

Vessels not ready

Name of Vessels	Cargo	Last Port	Local Agent	Date of Arrival
Pavonis	Salt/S Ash	Bedi	PSL	8/1
Spica	GI	Yang	Royal	14/1
Blue Lady	C ClinK	Tanj	OLM	13/1
Diana	Gypsum	Karab	PSAL	15/1
Banglar Shourabh	C Oil	-	BSC	R/A (15/1)
Rizoua Trader	Urea	Yang	Litmond	17/1

Vessels awaiting instruction

Name of Vessels	Ballast	Mong	BSC	8/1
Banglar Gourab				

Vessels not entering

Name of Vessels	Urea	Basu	Uniship	30/12
Florealis	Urea	Basu <td>Uniship <td>30/12</td> </td>	Uniship <td>30/12</td>	30/12
Sentosa	C.ClinK	Kosh	ANCL	13/1
Pearl of Baharin	C.ClinK	Baha	Uniship	12/1
Pioneer Sun	C.ClinK	Hopin	Rainbow	14/1
Power	C.ClinK	Sing	PSAL	10/1
Puppy-F	Scraping	Sing	RkShip	12/1
Ruyter Maru	Scraping	Sing	RkShip	8/1
Ocean Pride	Scraping	Sing	RkShip	8/1
Joy World	Idle	Tuni	SS	R/A (15/1)
Matrix	Cement	Sing	Viking	21/1

Movement of vessels for 18/1/2002 & 19/1/2002

Outgoing	Incoming	Shifting
18.1.2002		
CCT-1-Ghock-6.8	Rosa-T-8.4-RM4	
RM-3SUN Gracia-4.5	B. Moni-5-DD-	
RM4-Trompeteros-5.8	Blue Lady-8.3	
19.1.2002		
J/6-M Constellation-6M	X.P. Resolve-7.5-CCT-2	GSJ-M.Perkasa-8j-6
J/9-Keng Tung-6.8	QC Lark-6.9-J/13	
J/11-C. Leetens-5.5	Uni weath-7.5-J/11	
J/13-K. Agung-7M	QC Pintail-6-CCT-1	
CCT-2-OC Teal-5.9	B. Shourabh-7.2-DOJ	
RM-6-S. Mutiara-6.8	Zee One-8.1-GSJ	
	Blue Lady-8.3-J/9	

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer  
Public Works E/M Division-7  
Sher-e-Bangla Nagar, Dhaka

Tender Invitation Notice  
No 79/2001-2002

Tenders on itemwise rate quote basis through Bangladesh Form No. 2911 under sealed cover are invited from Public Works Directorate enlisted special class/1st class (combined)/1st class (E/M) contractors/firms/electrical sub-station machinery manufacturing firms or local agents of manufacturing firms having valid ABC electrical licence & supervisory licence, VAT registration & TIN certificate, for the undermentioned work.

Last date of selling tender: 29-1-2002 (during office hours).

Date & time of submitting tender: 30-1-2002 up to 12-00 Noon.

Date & time of opening tender: 30-1-2002 at 12-30 PM.

Sl No	Name of work	Estimated cost	Earnest money	Time for completion of work
1.	Supply & installation of one 250 kva electrical sub-station for the building of a Rheumatic Fever & Cardiac Diseases Control Centre Establishment Project in Dhaka.	Quoted price	2 (two) per cent on the total quoted price	3 (three) months

Firms intending to participate in the tender should possess past experience of supply, installation & successful commissioning of one minimum 100 kva indoor electrical sub-station through a single work order of gov./semi-gov/autonomous organisation. The past experience certificate of work should be issued in prescribed form (procureable free of cost from this office) by an officer (not below the rank of Executive Engineer) of the organisation concerned and attested by the respective Executive Engineer of Public Works Directorate.

Application to purchase tender should be made, at least 7 (seven) days prior to the last date of selling tender with attested copies of the said valid ABC electrical licence & supervisory licence, VAT registration certificate, TIN certificate, past experience certificate & enlistment register/certificate as manufacturer/certificate as local agent etc. to the Superintending Engineer, Public Works E/M Circle-3, Sher-e-Bangla Nagar, Dhaka through the undersigned. On permission, tenders can be purchased from this Division as well as Divisional Commissioner's Office, Dhaka/Public Works E/M Division-2, Chittagong under Public Works Directorate, Chittagong Zone/Public Works E/M Division-2, Khulna under Public Works Directorate, Chittagong Zone/Public Works E/M Division-2, Rajshahi Division-1 under Public Works Rajshahi Zone/Public Works E/M Division-1/2/3/4/5/6/8, Dhaka, Public Works E/M Workshop Division/Public Works Timber Workshop Division/Public Works Eden Building Division, Dhaka/Public Works Sub-Division-5 under Public Works Division-4, Purta Bhaban, Segun Bagicha, Dhaka on cash payment of prescribed Tk 775/= (seven hundred seventy-five) only (non-refundable) during office hours.

Tenders can be submitted in tender box kept at this Division as well as office of the Divisional Commissioner, Dhaka/Public Works E/M Division-2, Chittagong under Public Works Directorate, Chittagong Zone/Public Works E/M Division-2, Khulna under Public Works Directorate Khulna Zone/Public Works E/M Division-2, Rajshahi under Public Works Directorate Rajshahi Zone/Executive Engineer, Public Works E/M Division-2/3/4/5/6/8, Dhaka/Public Works E/M Workshop Division/Public Works Timber Workshop Division/Public Works Eden Building Division, Dhaka/Public Works Sub-Division-5 under Public Works Division-4, Purta Bhaban, Segun Bagicha, Dhaka up to 12-00 Noon of the said date, which will be opened on the same day at 12-30 PM in presence (if any) of the interested contractors' firms/their representatives/tender participating agents.

Earnest money at the rate 2% (two per cent) of the total quoted amount should be enclosed with the tender in the form of BD/CD/PO/SDR from any scheduled bank approved by Bangladesh Bank in favour of Executive Engineer, Public Works E/M Division-7, Sher-e-Bangla Nagar, Dhaka.

Permanent security deposit, if any, with the Public Works Directorate can be mentioned as earnest money. If the quoted amount is not covered by the permanent security deposit, then the additional amount should be enclosed with the tender in the form of BD/CD/PO. Original copy of tender purchase money receipt must be submitted with the tender.

The tender receiving authority reserves the right to reject any tender or all tenders without assigning any reason and the authority is not bound to accept the lowest or any tender.

AK Fazlul Huq  
Executive Engineer  
Public Works E/M Division-7  
Sher-e-Bangla Nagar, Dhaka  
Phone No. 8121492

URGENTLY REQUIRED

We are a leading multinational Company (Garment Buying House) exporting RMG to world renowned customers in USA.