With comparatively much less investment in human resource development and right lobbying, we can achieve so much

ABDUL ALIM

ROM time immemorial, human migration has played a dominant role in economic, social and cultural development of societies. By exchange of ideas, skills, innovations and interplay of diverse motivations brought in by migrating people growth and development of societies are more often manifest than otherwise.

There are few instances where migration has caused strife and war, mainly attributable to religion and ethnicity, like in Palestine and Bosnia. On the other side of the scenario, take the instance of the United States of America, initially settled by shiploads of political outcasts and convicts from Europe, became known as 'melting pot' for its liberal policy of accommodating migrants from all corners of the world. It is believed that this liberal stance has largely contributed to its economic and cultural growth, culminating in the present position of USA as the guardian angel of world politics and trendsetter of morality! A parallel instance is Australia, endowed with immense natural resources, whose initiation into civilization coincided with the USA, sharing similar unloading of European convicts. But due to its biased policy on migration, friendly mainly to European origin migrants, it has lagged behind from its potential economic development and

world politics. An Australian exprime minister perhaps rightly commented that unless his country took five million immigrants within short time, Australia would continue to remain a marginal state. Instances of direct correlation of development with migration are

Developed countries of the world are now suffering from lack of costeffective labour force. Countries like Japan, Korea and Taiwan are relocating their industries in developing countries mainly for taking advantage of cheap labour. Taiwan has invested 22 billion US dollars in hostile China! Basic theme of globalization is facilitating increased efficiency in production of goods and services by removing obstacles for easy mobility of factors of production --- land, labour, capital and organization. Except land, all other factors of production are easily movable. Capital and entrepreneurship are welcome to any country, but there is still great resistance, especially in developed countries, against movement of labour.

But the world scenario is changing fast. Countries with edge in world consumer market rapidly. Even after Twin-Tower episode and general world economic slowdown, China and India will register GDP growth rate above 6 per cent. On the other hand, GDP of developed countries like Japan, Germany and

in so less a time. It will not be an exaggeration if we say that safest, shortest and lasting route to economic emancipation for Bangladesh lies in this sector alone. ized cooks. Italy is taking domestic France are approaching zero figures. Primary reason: comparative disadhelps and farm labours even from vantage in cost of labour. Here I wish Bangladesh, though at a very limited to clarify one important concept scale. Japanese industrialists are

that rate of unemployment has little correlation with cost of labour. A developed country in Europe with high unemployment rate may still suffer from lack of cost-effective labour, and remain at disadvantage in cost of production in comparison with, say India. This is one of the reasons for violent public demonstration during Seattle meet of WTO. The apprehension was that with the advent of globalization, the inflow of cheap labour from developing countries would cause massive unemployment in developed countries. In other words it was fear of equalization of standard of living at This constraint is telling upon the

developed countries. Their forcheap labour and right kind of tresses of ethnic egos are giving way entrepreneurship are occupying to economic realities. A conservative country like Germany has chosen to recruit IT professionals from India. Only the other day, they placed a bill in parliament for allowing import of skilled workers from other countries (The Daily Star, 13th Dec.,01). Britain is allowing special-

has been taking about 7,000 young English language teachers every year since 1987 from many countries of the world under JET (Japan Exchange & Teaching) Programme lobbying with their government for allowing foreign workers on limited offering high salary and other benefits. Listed eligible countries contract basis just to maintain their include, among others, Peru, Finsatus quo. Almost all the European land and Kazakhstan. Are not our countries have already made specific provisions in their immigration students and teachers better rules for foreign labourers under equipped, at least in English lancertain conditions. Even a country guage, than those in these counlike Ukraine offers specific provision tries? Surely, they are. Could not our embassy in Japan give a wake-up for migration there with whole family. Opportunity abounds in call to our government for a formal approach to Japan government for Latin America with easy settlement inclusion of Bangladesh in eligible rules. Venezuela is taking foreign country-list? If our government labourers and offers easy settlement rules. In contrast, if a foreign worker facilitated this, rest of the job would spends his lifetime in Middle East, well have been organized by our there is no scope for settling there teachers and students at individual permanently. But few years' continlevel, and by now thousands of uous residence in a Latin American Bangladeshis would be working or in most of developed countries there legally. And think of the missed will suffice for such opportunities. remittance (at least Tk. 1 lac per teacher per month)! This is an Immense opportunities are unpardonable lapse of our diploopening up gradually. But there is lot of other takers too. World is replete mats. With a popular government in the helms of affairs, the message with poor countries. How about our should be 'deliver or quit'. Issues like country, with too much people with too little skill? Are we mentally tuned this are more important for the and logistically prepared? I think, country than august signing of non-

ties! Our diplomats should realign the priorities.

I would like to make an observation here that it is always illegal migrants that have opened a new country for Bangladesh. Be it Malaysia, Middle East, Japan, Italy, Mauritius, Maldives, Taiwan or any other country where a Bangladeshi is working, the initial Columbus is an illegal. My point is that no governmental or formal efforts have, as yet, opened any country for our people. Doesn't this look unfortunate?

We will do well to concentrate on facilitating manpower export and migration opportunities to developed countries. We should take a leaf from India's experience. Keeping pace with changing international scenario, they have designed and facilitated their manpower development, with active assistance from ILO and IOM. Within a span of 15 years, India became largest exporter of IT software and IT professionals, both on job-contracts and migrants. Contribution to India's foreign exchange remittance has gone upto US\$ 8 billion per year, and is projected to go unto a yearly US\$ 85 billion within next six years. Does not our

#8364:1 trillion, with the amount of

cash held believed to be anywhere

from £#8364: 100 billion to £#8364:

declared for income tax and many

people have decided the best way to

regularize it is to spend it. Most of

this money has gone into luxury

A lot of this money has never been

£300 billion.

by our massive four million expatriates look too meagre? It does. And that too showing a receding trend. Moreover, India has distinctive advantage in English language proficiency at mass level, a basic prerequisite in training, be it in IT or anything else. Stress is now on skill, speed and communicating ability of recruits or migrants. Demand for IT professionals and highly skilled technicians, with proficiency in English, is increasing all over the world. In the last 20 years, our gov-ernments' policy of shifting emphasis on Bengali as a medium of instruction in schools and colleges and paying little attention to English has done irreparable damage to our young generation. They neither properly belong here, nor there. This is an unfortunate failure of vision of our leaders and our governments. With right kind of parameters, there is no reason for us to lag behind. Our youths are quite fast learners; all they need is proactive infrastruc-

US\$ 1.50 billion remitted every year

Shortcut to economic emancipation lies in this sector alone. We must realize its true potential, assess changing world scenario and take right steps in right time. What stops us from establishing state-of-art IT and vocational training institutes, and from establishing world-class language institutes? Why there is no provision in our national budget for development of manpower sector? Why don't we send right signals to our missions abroad for tapping and

will immediately see the benefits of

a single currency, in terms of conve-

Within the euro zone, consumers

A major concern for consumers is

will be able to compare the price of a

cup of coffee, a car or a house, from

nience and price transparency.

lobbying for manpower export from Bangladesh? Why not appoint professional lobbyist firms in developed countries for pushing and facilitating manpower intake from Bangladesh? Governmental neglect for this sector is abysmal. May be tainted image is the cause or may be because right kind of educated visionary people have not opted for this sector.

We need introspection. After the Twin-Tower episode, fate of our garments sector hinges on whims and dictates of the leaders of the developed countries and world political equation. Moreover, we are subjecting ourselves to blackmailing in gas export by overemphasizing dependence on garments sector for foreign exchange. But so is not the case with manpower, nor will it ever be. Value addition of this sector in terms of foreign exchange is many times more than garments sector. There is no back-to-back LC to eliminate about 81 per cent of incoming LCs. With comparatively much less investment in human resource development and right lobbying, we can achieve so much in so less a time. It will not be an exaggeration if we say that safest, shortest and lasting route to economic emancipation for Bangladesh lies in this sector alone.

I hope somebody is listening!

Abdul Alim, a businessman, is former Joint Secretary General, BAIRA

Euro a symbol of European integration

NASIRUDDIN AHMED

HE long awaited E-day came on 1" January 2002 in Europe. On that very day EURO notes and coins started replacing national currencies in 12 of the 15 EU member-states, marking the realization of the greatest political events and dreams in world history.

exerts only an inconspicuous role in

About 300 million peoples across the Europe had been looking forward to surrender their national currencies against EURO. The EURO has become the single currency of Ireland, Germany, France, Spain, Austria, Belgium, Finland, Greece, Italy, Luxembourg, the Netherlands and Portugal. The remaining three countries namely Britain, Denmark and Sweden will join sometime in the future.

Euro notes and coins have become legal tender from 1" January 2002 in all the 12 member countries and they have already taken necessary steps for taking out their respective currencies out of circulation by 2" week of February, 2002 and the last of existing euro-zone currencies will be vanished by 28th February 2002.

The conversion and change of 12 member countries' currencies to the EURO has been a monumental logistical exercise. In the biggest movement of cash of a single currency (EURO), some 50 billion coins and 14.5 billion banknotes are coming into circulation. More than 1 billion bank accounts have already been converted into euro on 1 January 2002. About seven million vending machines, 140,000 cash machines and four million tills have heen filled with the new currency of

ু হলো।

G-153

1. Shift Incharge

Incharge

Store Keeper

Sandblasfing

Sandblasting

Operator

Inspector

12. Helper

Washing Supervisor

Machine Operator

Washing Machine

Un-Wash Quality

Q.C (Sandblasting)

by 24th January, 2002.

Supervisor

Store incharge

Finishing Incharge

Electrical/ Mechanical

DFP-1056-14/1

Name of Position

Business and the international money markets were well acquainted with EURO from 1" January 1999, when it was first launched on world currency market. But for most Europeans the EURO have only become a reality on E-Day when they started to pay for groceries and services in EURO notes and coins; but it will inevitably take days and even months for some to feel confident about the new currency. There are eight euro coins

denominated in 2 and 1 euro, then

50, 20, 10, 5, 2 and 1 cent. Every coin will carry a common European face. On the obverse, each member state has decorated the coins with their own motifs. No matter, which motif is on the coins but that can be used anywhere within the 12 member states. For example, a French citizen will be able to buy a hot dog in Berlin using a euro coin carrying the imprint of the King of Spain. The common European face of the coins represents a map of the European Union against a background of transverse lines to which are attached the stars of the European flag. The 1,2 and 5 cent coins put emphasis on Europe's place in the world while the 10, 20 and 50 present the Union as a gathering of nations. The 1 and 2 euro coins depict designs were agreed at the European Council meeting in Amsterdam in June 1997. Coins can be obtained from banks and at retail outlets. In some member states mini-kits will be made available in advance.

There are 7 euro notes. In different colors and sizes they are denominated in 500, 200, 100, 50, 20, 10 and

বিআরটিসি

Academic Qualification

and Experience

practical experience in the similar job

practical experience in the similar job

Graduate with at least 4/5 years

Graduate with at least 4/5 years

Graduate with at least 3/4 years

Diploma in Electrical/ Mechanical

with at least 4/5 years practical

Graduate with at least 2/3 years

S.S.C with at least 6 months practical

S.S.C with at least 3/4 years practical

experience in washing plant.

At least 6 months practical

At least 2/3 years practical

S.S.C with 2 years experience.

S.S.C with 6 months practical

practical experience.

practical experience.

experience

experience

experience.

experience.

experience.

nterested candidates are requested to apply to the follwing address

with recent 2 (Two) copies of passport size photograph & C.V latest

Managing Director

Ha-Meem Washing Plant

171, Tejgaon I/A, Dhaka.

Not required.

সাময়িকভাবে মূগিত বিজ্ঞপ্তি

ঢাকা-কলকাতা-ঢাকা রুটে বিআরটিসি বাস সার্ভিস পরিচালনার

নিমিত্তে ডিএফপি নং ৬২ তারিখ ০২/০১/২০০২ ইং দরপত্র

আহ্বান করা হয়, যা অনিবার্য্য কারণে সাময়িকভাবে মৃগিত করা

CAREER OPPORTUNITY

A leading Washing Plant looks for self-motivated and result

oriented personnel's for immediate appointment in the following

No. of Post

5 euros. The notes will be uniform throughout the euro area; but unlike coins, they will have no national side. The designs are symbolic for Europe's architectural heritage. They do not represent any existing monuments. Windows and gateways dominate the front side of each banknote as symbols of the spirit of openness and cooperation in the EU. The reverse side of each banknote features a bridge from a particular age, a metaphor for communication among the people of Europe and between Europe and the rest of the world. Final designs were announced in December 1996 at the Dublin European Council. All notes have advanced security features. Notes can be obtained from bank cash machines and at the banking counter. Many people are expected to find it more convenient to use credit and cash cards in January 2002. By 28 February 2002 at the

The most unusual coin and one most likely to be sought by collectors is the Vatican coin. The Vatican has designed its own set of 670,000 coins featuring the Pope's profile. All Vatican coins will be accepted throughout the Euro Zone.

latest, old notes and coins will be

withdrawn from circulation.

The graphic symbol for the euro looks like an E with two clearly Europe without frontiers. Final marked horizontal parallel lines across it. It was inspired by the Greek letter epsilon, in reference to the cradle of European civilization and to the first letter of the word 'Europe'. The parallel lines represent the stability of the euro. The official abbreviation for the euro is 'EUR'. It has been registered with the International Standards Organisation (ISO), and will be used for all business, financial and commercial purposes, just as the terms 'FRF' (French Franc), 'DEM' (Deutschmark), 'GBP' (pound sterling) and

'BEF' (Belgian franc) are used today. On 15 April 1998, the Commission recommended a standard of good practice on banking charges for conversion to the euro. Its basic principle is that compulsory aspects of the changeover should be free for consumers. Recommendations cover conversion of accounts, payments (incoming and outgoing), exchange of bank notes and coins and transparency. Banks are urged

service whether it is denominated in all the national currencies of particieuros or in national currencies. In February 2000, the Commission urged banks to improve crossfrontier payment systems so as to ensure inexpensive, efficient and secure small value credit transfers between member states. The Commission is monitoring the level of transfer charges and publishing its findings on the Internet every six months.

not. Take a simple example. Japan

The protection of consumers has been given the highest possible priority in the planning and execution of the changeover to the euro. The most important legal protection covers the conversion of national currency units into euro. The only conversion rate that can be used is the one established for each national participating currency on 01 January 1999. Any body using any other rate is breaching the law. Consumers are also protected by rules on the rounding of odd amounts after conversion.

The Fixed rates	to the euro ar	e:
Austria	13.7603	ATS
Belgium	40.3399	BEF
Finland	5.94573	FIM
France	6.55957	FRE
Germany	1.95583	DEN
Ireland	0.787564	IEP
Italy	1936.27	ITL
Luxembourg	40.3399	LUF
Netherlands	2.20371	NLG
Portugal	200.482	PTE
Spain	166.386	ESP
Greece	340.750	GRD
A third aspe	ct of consum	

tection is the European Union-level agreement between consumers and retailers on the use of a logo guaranteeing that retailers displaying it are respecting the laws on conversion and rounding.

The EU Commissioner for monetary affairs Mr Pedro Solbes has expressed his sentiment on the introduction of new currency saying, "Citizens will hold a piece of Europe in their hands every day." But worries persist about practicalities involved in the task of conversion and transition of 12 currencies into one. Transporting such quantities of cash coins has been a great task and exercise and there are concerns that central banks might have underestimated the quantities of coins to be required

pating countries are withdrawn from the circulation.

proliferation of nuclear arms trea-

European Central Bank (ECB) president Mr Wim Duisenberg believes that the circulation of the euro would truly mark European integration. He further commented that "It will, I believe, help to change the way in which we think about one another as Europeans. The Euro is more than just a currency. It is a symbol of European integration in every sense of the world."

In the past two years, the 12 member-states have surrendered the two most important controls over their economies to ESCB i) The right to devalue money and set interest rates and ii) to facilitate the introduction of the single currency in the market.

In the planning and process towards conversion of 12 currencies into one single currency, the Central bankers of member countries have not faced any problem and they could not have foreseen any doubts about the euro's stability as an international currency despite economic problems that have threatened Germany during the

period. The Chairman of the US Federal Reserve, Mr Alan Greenspan, recently expressed his "tremendous respect" for the EURO, and such respect many commentators did not have five years ago. The greatest task and responsibilities awaits for the ECB to reassure the international market that its management of the EURO Zone Economy will be further strengthened by introducing uniform effective economic policy appropriate for each of the 12 member-states.

The single currency by itself will not break down the barriers that are still impeding the completion of a single EU market. There are still huge price differentials between goods and services among various states and it will take many years before these are dissolved.

The introduction of the new currency has also triggered a massive spending boom across Europe as billions of francs, deustchmarks, pesetas, pounds and schillings have been emptied out of jam jars and from under mattresses. The socalled black economy is estimated to apply the same charges for a given and could have to mint more before to be worth up to £

that the euro's introduction will goods and property. trigger a surge in prices as retailers Those travelling to any of the round up prices. It is up to consumparticipating EU member-states ers to be vigilant and the Director of Nasiruddin Ahmed is a banker

Galway to Andalusia.

The entire world is looking forward with keen interest to see the safe and sound voyage of EURO in the super highway of world curren-

Consumer Affairs will also be main-

taining a watching brief. But sadly

there are no sanctions that can be

applied other than the naming and

shaming of those taking advantage

of the transition.

Dated: 03-01-2002

Government of the People's Republic of Bangladesh

Ministry of Education Section-13

No. S-13/1-3 (Brunei)/2000/357

Notice

Sub: Brunei Darus Salam Govt Scholarship 2002-2003

Applications are invited from Bangladeshi candidates for nomination to the undermentioned courses under "Brunei Darus Salam Govt Scholarship" during 2002-2003 academic

Course level, duration &	Educational qualification	Name of course
number of opportunities		
(A) Honours degree, Duration: 4 years.	SSC & HSC in humanities/ commerce/ science group or	Business Administration, Economics, Anthropology, Finance & Mathematics.
(B) Higher National Diploma (HND). Duration: 2 years 6	recipient of credit in total 5 subjects with 3 'C' grade in GCE 'A' level. Should possess 70 percent marks in aggregate in SSC & HSC. or	HND Business and Finance, HND Civil Engineering, HND Computer Studies,
months.	be recipient of credit in 4 subjects in GCE 'O' level & 1 in 'A' level. Should be skilled in English & Mathematics.	HND Communication and Computer System Engineering. HND Electrical, Power and Building Services Engineering. HND Mechanical Engineering.
(C) Diploma in Nursing. Duration: 3 years 6 months.	Should possess 70 per cent marks in SSC or	(1) Diploma in Nursing.
	be recipient of credit in undermentioned 4 subjects in GCE 'O' level (a) English (b) Mathematics (c) Biology (d) Physics or Chemistry.	
(D) Post-graduate. Duration: 2 years.	Should possess 1 st Division in both SSC & HSC exams with 2 nd class bachelors (Honours) degree in respective subject.	(1) M.A.: Geography, Economics & Applied Linguistics. (2) M.Ed.: Education

Age of candidate should be 18-25 years as of 1st July, 2002. This age limit is slightly relaxable in case of applicants for Higher National Diploma & Post-graduate degree. Maximum 03 (three) scholarship opportunities for each Commonweath member country has been proposed. Bio-data in plainpaper in the following proforma with recent 1 copy passport size photo and attested true copy of original certificate & marksheet of all examinations passed should reach the undersigned by 30th January.

The proforma of application shall be as the following: Application for Brunei Darus Salam Govt Scholarship -2002

Name of the course applied for:

Name of candidate:

Father's name

Present address: Permanent address:

Date of birth:

Age (as of 1st July 2001): Nationality:

DFP-256-5/1

G-87

Present address (telephone No., if any):

Description of examinations passed:

(Description of SSC/equivalent examination as well as all higher level examination should be stated). Name of examination Board/University year of Division/class Total marks Percentage passing secured secured

Signature of applicant Application should reach the address of the undersigned by 19-01-2002. Incomplete application shall be treated as cancelled. "Brunei Darus Salam Govt Scholarship" should be distinctly superscribed on the envelope of application. List of provisionally selected candidates for nomination will be hung at the Secretariat gate by 15-2-

2002 and the prescribed form will be distributed among the candidates. No separate correspondence will be made with the candidates. Those who will be provisional selected by the Ministry, shall have to immediately collect the form from the Ministry, fill in and submit it again. Selection will be made on the basis of score of all examinations in the academic career of the candidates. Decision of the authority will be treated as final in matters of selection of candidates.

Syeda Salma Zatrin Assistant Secretary Bldg No. 6, Room No. 1706 Ministry of Education Secretariat, Dhaka

Phone: 8615032.

Change of Address

Janata Bank Natore Academy Branch Has been shifted to the new building on 4th January 2002 and carrying out activities as usual. Address of the Old Bhaban Janata Bank Natore Academy Branch Address of the JL No.151, Dag No. 8483 New Bhaban Khatian No. 17 Holding No. 80 Mouja: Natore Upazila & Dist : Natore Janata Bank Natore Academy Branch JL No.151, Dag No. 5902 Khatian No. 316 Mouja: Natore Upazila & Dist : Natore All the esteemed clients and patrons of Janata Bank are requested to kindly contact in the new address. Janata Bank DHAKA BANGLADESH

Welcome to our Website : www.janatabank-bd.com