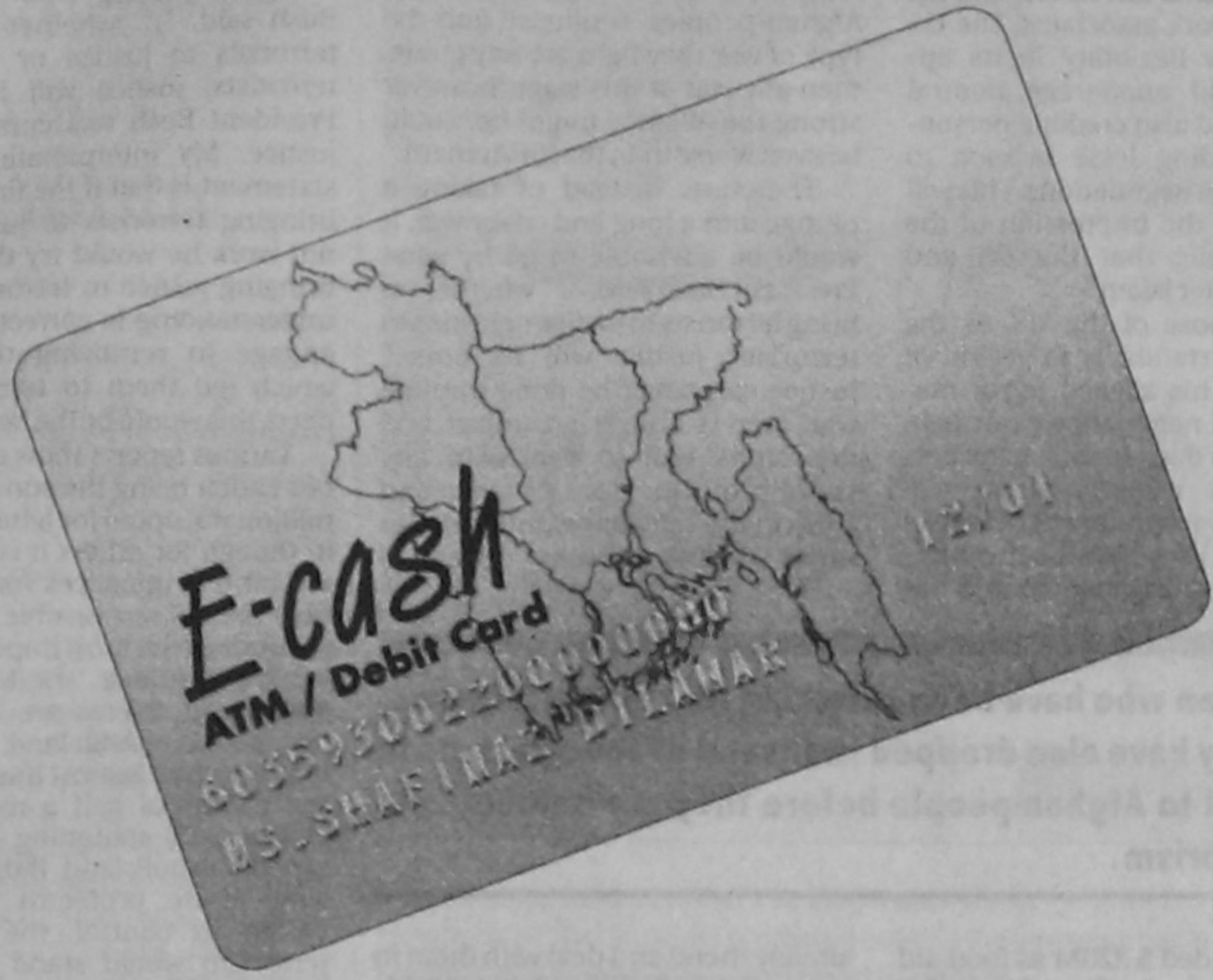


بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Where is your E-cash card ? Go for it now!



E-cash ATMs operative, today.

With you. Always.

Wherever you see this signage, you know that it is your corner for cash withdrawal



ZAHIR AHMED Chairman

ELECTRONIC TRANSACTIONS NETWORK LTD. (ETN)



It gives me immense pleasure to announce the realization, at long last, of our vision of a fully functioning 24-hour ATM Network in Bangladesh. We are now ready to provide this modern banking service to the valued customers of our Member Banks in different locations in Dhaka to start with and moving on to other cities of the country.

Ours is a technical platform which can be used by banks for extending their service delivery capability for cash as well as non-cash transactions such as payment of utility bills and for electronic fund transfers. Our system can also be adopted for e-commerce payment and settlements. We will be gradually introducing these and other new services using this platform.

In the process of setting up the company and its operating systems we received encouragement and support from various quarters including the Bangladesh Bank, BTB and from the banking community as a whole. We are particularly grateful to the Board members and management of our Member Banks and to the various suppliers of hardware and software who have helped us to successfully set up the facility at our central site and at various locations all over Dhaka. Our parent The United Group has been a tower of strength in all respects.

AHMED ISMAIL HOSSAIN Managing Director

THE UNITED GROUP



As major investors we would like to express our thoughts today with overwhelming joy to observe that the Shared ATM Network of Bangladesh has finally after crossing many milestones, come into reality. The formation of such a promising Company for the very first time in Bangladesh will eminently promote the service levels of all financial institutions which have joined the Electroways Shared ATM Network as Members to provide their ever valuable clients with gateways to electronic banking facilities. Electronic Transactions Network Ltd. (ETN) is delighted to announce its integration to be part of the electronic banking sector of all its Member Banks and promises solemnly to dedicate its full cooperation and concord at all times to work with symmetry and as a team.

We believe that this is just the beginning of banking convenience being initiated in the sectors of private local & foreign Banks which, Insha Allah is expected to be expanded in the very near future to people throughout our nation covering all socioeconomic classes.

E-cash ATM locations

Open today

- ➔ Uttara North - National Bank Ltd.
- ➔ Kemal Ataturk Avenue - Dhaka Bank Ltd.
- ➔ Gulshan Avenue - National Credit & Commerce Bank Ltd.
- ➔ Gulshan Circle-1 - Al Baraka Bank (BD) Ltd.
- ➔ Mirpur Road Dhanmondi R/A - Southeast Bank Ltd.
- ➔ Dhanmondi Rd 27 - National Credit & Commerce Bank Ltd.
- ➔ Mirpur Section 10 - Islami Bank (BD) Ltd.
- ➔ Satmasjid Road - National Bank Ltd.
- ➔ Nayapaltan - Al Baraka Bank (BD) Ltd.
- ➔ Karwan Bazar - Hotel Sonargaon

Member Banks providing E-Cash ATM/Debit Cards :



Al Baraka Bank Bangladesh Ltd.



LIMITED



CRÉDIT AGRICOLE INDOSUEZ (the bank)



Islami Bank Bangladesh Ltd.



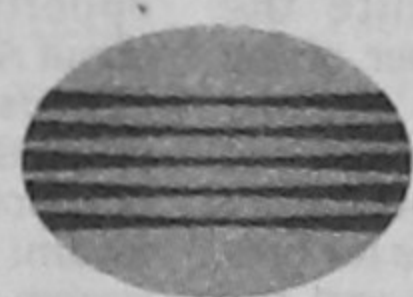
National Bank Limited



National Credit and Commerce Bank Ltd.



Southeast Bank Limited
A Bank with Vision



Electroways

Electronic payment systems

ELECTRONIC TRANSACTIONS NETWORK LTD.
A Joint-Venture of
United Group Bangladesh
and IFS International, Inc. USA

SALAHUDDIN IMAM Managing Director

ELECTRONIC TRANSACTIONS NETWORK LTD. (ETN)



I am delighted to be able to mark the beginning from today of commercial operations of the Electroways Shared ATM Network in Bangladesh. This is the culmination of over 5 years of dedicated teamwork by several hundred people representing our company, which has devoted high quality technical staff and other assets, our Member Banks, who have mobilized themselves fully at all levels to provide this service to their customers, and last but not least, our vendors and suppliers who have contributed expertise along with their advanced products. I would also like to pay tribute to our joint-venture partners for their unfailing support and specialized knowledge.

It is this combined effort carried out over a long period of time which enables us today to inaugurate this complex high-tech enterprise which we are confident will bring many benefits to the general public who will now have access to convenient ATM services at all hours of the day or night. The current level of service is just a beginning and we plan to extend it rapidly to cover many additional products such as payment of utility bills, terminals for payment by card at shops, restaurants and other commercial establishments, e-commerce and internet Banking. May the E-Cash Card serve as your electronic passport to this new world of modernity and technological breakthrough.

JALAL ZAHIDUR RAHMAN Chief Information Officer

ELECTRONIC TRANSACTIONS NETWORK LTD. (ETN)



It has been a major technical challenge to install and operate an advanced US-origin switching software, known as TPII, under Bangladesh conditions. At the same time, linking with all the ATMs through sophisticated real-time channels and keeping the ATMs functioning in the face of the variability factors which prevail in this country has required constant attention together with meticulous planning and execution. We have also worked closely with the Member Banks to devise and implement an effective interfacing solution keeping in mind their current automation level.

Now that these systems have been brought up in line with internationally accepted best practices and the Electroways Shared ATM Network has become operational we would like to extend our sincerest thanks on this auspicious occasion to our local and American partners, implementation teams of Member Banks, solution providers, suppliers, BTB Officials, consultants, security experts and technicians for their tireless efforts to achieve our joint objective. We pledge to continue in the same spirit to further extend the scope of electronic banking in Bangladesh for the benefit of the general public.

E-cash ATM locations

To be open by end-October, 2001

- ➔ Uttara South - Dhaka Bank Ltd.
- ➔ Gulshan Avenue - Credit Agricole Indosuez (the bank)
- ➔ Mirpur Road - Rapa Plaza
- ➔ Agargaon - IDB Bhaban
- ➔ Motijheel - Credit Agricole Indosuez (the bank)
- ➔ Motijheel - Bank Asia Ltd.

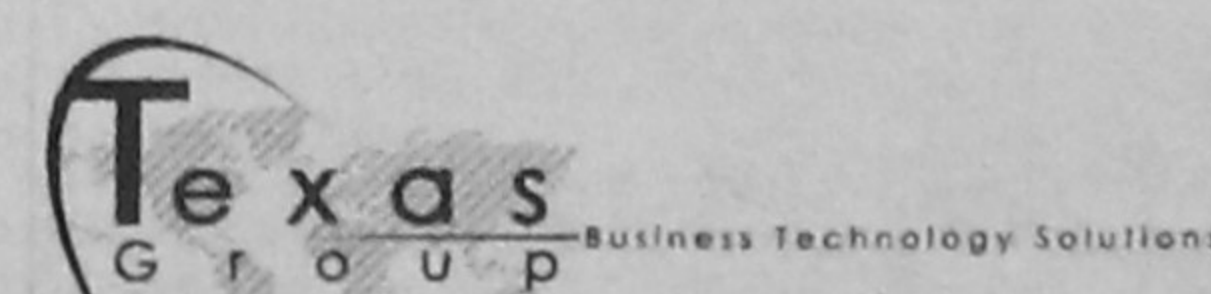
At this new dawn of state-of-the-art personal banking, we congratulate ETN



SECUREX (PVT.) LTD.



TECH VALLEY COMPUTERS LTD.
FROM PC TO NETWORK



MICRO ELECTRONICS LTD.



UNITED MANAGEMENT AND TRADING SERVICES LTD.
(A MEMBER OF THE UNITED GROUP)

EASTLAND INSURANCE COMPANY LIMITED



ESTD. 1986



Pragati Insurance Limited



Green Delta Insurance Company Ltd.

ELECTRONIC TRANSACTIONS NETWORK LTD. - A MEMBER OF THE UNITED GROUP