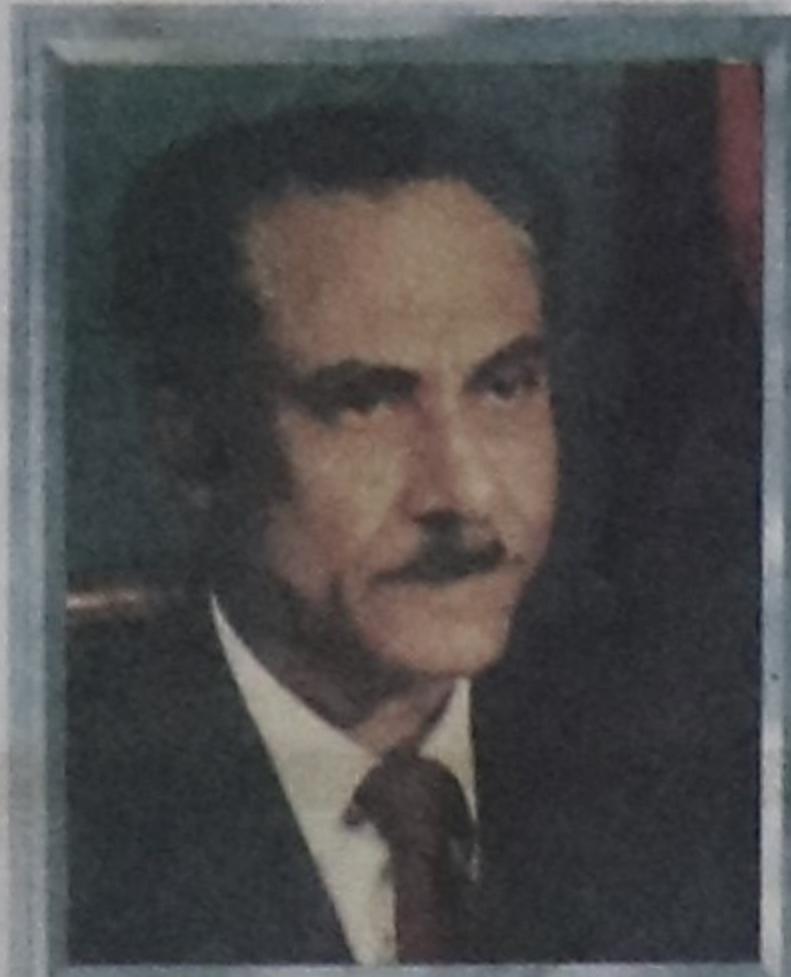


CONQUERING NEW HORIZONS...



Justice Shahabuddin Ahmed

Message

I am extremely delighted to learn that the Square Pharmaceuticals Ltd., a pioneer in Pharmaceutical Industry in Bangladesh, is set to launch its latest ultra-modern pharmaceutical plant.

The new plant, standing on 28 acres of land in Kaliakoir, is a combination of world's most sophisticated machinery, stringent quality control and astute professionalism. Square is a popular name in the Pharmaceutical Market in Bangladesh and it is exporting its products to as many as eight countries in Asia and Europe. I hope that its new endeavor will help boost the economy of the country and earn a significant amount of foreign exchange.

I wish the initiative of Square a success.

President
People's Republic of Bangladesh



PRESIDENT
PEOPLE'S REPUBLIC OF BANGLADESH
DHAKA

27 September 2001

Justice Shahabuddin Ahmed

Message

I am pleased to know that Square Pharmaceuticals Ltd is launching a modern plant with state-of-the-art technology in the country. It is a significant landmark in the industrial sector of a country that is working tirelessly to create a place in the world market in competition with developed nations.

Square Pharmaceuticals Ltd has long been performing a unique role in the manufacture of essential and other necessary drugs. Medical treatment has been brought within the means of the ordinary people of the country and the medicine manufactured by Square has played a role in this regard.

Square is now meeting 14 per cent of the country's demand for medicine due to the firm steps it has been able to take in its journey forward. Such economic activity is praiseworthy of us all. Moreover, the country is now in real competition with the rest of the world in the field of drug manufacturing.

Against this backdrop the new plant is certainly an excellent example of Square's success. I hope it will contribute towards increasing modernity, technical excellence and professionalism in the pharmaceutical industry of the country. It will expand the company's share in the pharmaceutical market. It will enhance the prestige of Bangladesh in the global arena. Bangladeshi medicines on the shelves of medical stores all over the world - this is not merely a dream any longer, but is on the verge of reality.

May new achievements be added to Square's success story --- may the nation prosper.

Adviser
Ministry of Law, Justice & Parliamentary Affairs and
Ministry of Civil Aviation & Tourism

Syed Ishtiaq Ahmed

Message

I am very glad to learn that Square Pharmaceuticals Ltd has set up a state-of-the-art factory in Kaliakoir. The factory, as I understand, is unique in many ways. It has been set up in a friendly natural environment. It is the result of highly skilled workmanship. It is made up of such modern and sophisticated machines that automatically enable it to vie with any pharmaceutical factory anywhere in the world. It will be manned by some 200 professionals rich in training and expertise in their own fields. It has adhered to the stringent quality specification set by the United States Food and Drug Administration (US FDA) and European Union (EU). In addition to expanding its share in the domestic market, it will contribute very significantly to our economy. Anybody should feel proud of the thought that Bangladeshi drugs will soon be sold in the markets in USA and other Western countries.

Creation of a good and solid industrial base that can keep pace with the fast-changing world has been the main thrust of the present government in Bangladesh. Square Pharmaceuticals Ltd is trying to do just that, because they realize that economy will never turn around without it. All our good wishes are with them.

Secretary
Ministry of Health and Family Welfare

M. Fazlur Rahman



Brig. Professor Abdul Malik (Rtd.)

Message

It is gladdening to hear that the pharmaceutical company that has always stood at the forefront ever since the independence of Bangladesh has taken another giant step that other will find extraordinary difficult to match for some years to come.

Bravo Square Pharmaceuticals Ltd! Our hats off to you! By setting up what you call a "state-of-the-art" factory at Kaliakoir, you have made Bangladesh eminently taller in the comity of nations. You have made us a proud nation!

I am sure our doctors will be encouraged, rather than tempted, to prescribe the products emanating from this factory. The reason is very simple. The products will be of highest international standard and, therefore, their effectiveness is absolutely guaranteed. Good effectiveness produces a good doctor. No longer will our medical practitioners have to burrow through the lists of all kinds of drugs, the quality of which they are not sure of. Neither will they have to look all the time at the multinationals or imported medicines to serve their patients. Square Pharmaceuticals will now be able to give them the true medicine, the medicine their patients need.

Our hearty felicitations to the Square Pharmaceuticals for this commendable job. Keep up the good work. Keep our flags flying.

President
Bangladesh Medical Association



Brig. Professor Abdul Malik (Rtd.)

The Testament of Time

Square is not only a name; it is a state of mind. Making its debut in 1958 as a partnership firm in the northern town of Pabna, engaged in the manufacture of some conventional pharmaceutical products, its voyage through the time has been no bed of roses.

Up the thorny paths rugged by pitfalls and potholes, Square Pharmaceuticals Ltd has traveled through all odds, through hope and despair, in its 43 years of journey. But the end result is paramount. So has it become. Square Pharmaceuticals Ltd today is not only the country's top pharmaceutical concern; it is the Flagship of the 17 companies and seven associate enterprises. The Square Group has thus emerged as one of Bangladesh's biggest conglomerates with annual group turnover of Tk. 10 billion.

Add to the list the emergence today of the state-of-the-art second pharmaceutical plant at Kaliakoir (Dhaka Unit), the only pharmaceutical industry in Bangladesh with a truly world class character. It instantly takes the Square beyond the country's boundary and into the global economy. It makes Square Pharmaceuticals Ltd not only a flagship company of the Group; but also the standard-bearer of Bangladesh in the global market. In the last fiscal year, Square Pharmaceuticals Ltd posted a sale of Tk. 3 billion grabbing about 14% market share.

Of the 17 concerns under the umbrella of the Square Group, the second most important is the Square Textiles Ltd. It is located in Kashimpur, Gazipur. Set up in 1997, it has now an installed capacity of 68,400 spindles that produce export quality knit yarn for the export-oriented ready-made garment industries. In 2000, it posted a turnover of Tk. 2.1 billion and a profit of Tk. 399 million.

The success subsequently encouraged the Group to set up Square Spinnings Ltd, an open-end Rotor yarn manufacturing facility. The new company started commercial production only nine months ago, in January 2001. The new company helped increase the spinning capacity to 90,000 spindles equivalent. It is, therefore, expected that the turnover of the Group's textile division would top Tk. 3.2 billion and generate a profit of Tk. 500 million by the end of the year 2001.

More additions were made to make the textile industry comprehensive. Square Sarah Fashions Ltd and Square Sarah Knit Fabrics Ltd were established early this year. Both are export-oriented industries, targeting for the markets in the USA and Europe. The Fashions industry will produce T-shirts, Polo shirts, ladies and children wear and undergarments. The Knit Fabrics will annually produce 3.9 million kgs of Dyed Yarn, Mercerized Yarn, Mercerized dyed and finished cotton/blended/polyester knit fabric.

The Square Group is also proud of Square Toiletries Ltd, which is one of the leading industries in its sector. The company is satisfying customers with high quality toiletry and cosmetic products, using latest technology and environment friendly raw materials. They are also enjoying phenomenal growth much above the industry average. The fabulous products bearing the "Meril" brand-mark are very popular in the country. The company has already entered the international market where quality has been its biggest asset.

The recent venture of Square Group namely Square Consumer Products Ltd with diverse product lines has already started capturing substantial market share. The Health Products Ltd looks after the manufacture of health and hygiene products. The Pharma Packages Ltd is the manufacturer of packaging materials, the Barnali Printers Ltd undertakes printing and packaging requirements of the Group. Astra Ltd is an indenting house that mostly caters to the Group's import and export formalities. Besides these, the Group has set up Square Informatix Ltd to fulfill our nation's need and beyond in the information technology sector. Mediocom Ltd is operating as an advertising and marketing research agency and is also a trusted name for event management expertise.

Square is one of the biggest employers in Bangladesh and presently more than 5000 people are working in Square and its subsidiary companies. Its emphasis on employee welfare and growth opportunities coupled with absolute professional working environment makes it one of the most sought after employers in the country.

The Square Group is on the move. Innovation and diversification are its main strengths.

