

Palestinians preparing for Israeli offensive

AFP, Gaza City

Palestinian security forces conducted military exercises yesterday to prepare for a potential Israeli army incursion into the self-rule zones, a Palestinian official said.

"The national security forces conducted training and manoeuvres on highways and in sensitive regions to prepare for a potential infiltration... or an Israeli assault in these regions," the high-ranking official told AFP on condition of anonymity.

Witnesses said Palestinian forces have boosted their presence on the

Gaza Strip's major highways, frequent sites of confrontation with Israeli soldiers.

Israeli officials, hoping to put down a six-month-old Palestinian uprising, have made veiled threats of sending the army into areas put under Palestinian Authority control by the 1993 Oslo peace accords.

General Abdelfrazek al-Majaida, the head of Palestinian public security for the Gaza Strip, on Thursday warned the Israeli army of "preparing to launch a major offensive against the Palestinian territories."

Ahmed Helis, secretary general of Palestinian leader Yasser Arafat's

Fatah faction, said that "every point in Israel will become a legitimate target for our fighters if Israel attacks us."

On Wednesday, Israeli helicopters pounded bases of Palestinian leader Yasser Arafat's elite bodyguard unit Force 17 in response to a string of bombings inside Israel.

Prime Minister Ariel Sharon's office released a statement Friday vowing that Israel "will continue to strike those who attack us and those who send them."

But any Israeli incursion into the Palestinian territories would likely prompt strong international condemnation.

Taliban reject Iran's claims on blocking water flow

AFP, Kabul

Afghanistan's Taliban yesterday dismissed Tehran's official complaint to the United Nations that the ruling militia had blocked the Hirmand river flow into neighbouring Iran.

The accusations are politically-motivated and "in harmony with United Nations (UN) and the United States to exert pressure on the Afghan people," Taliban said in a statement here.

It said the river, which flows normally into Iran after irrigating much of the southern Afghanistan, had dried up even at points where it originates, because of the severe drought, the worst in country's living memory.

Iran last week wrote to the UN secretary general Kofi Annan charging that Taliban regime had cut off water supply from Hirmand river, seriously damaging Iranian agriculture.

The 1,000-kilometer (620-mile) long river normally irrigates some 140,000 hectares (350,000 acres) of land in Iran's Zabol region.

The statement said Taliban were honouring a 1972 bilateral agreement, which noted only four cubic meters per second of water into Iran only as a gesture of goodwill.

Based on this agreement, the Taliban allowed an Iranian fact-finding mission to travel to southern Afghanistan last year after the Hirmand river dried up on Iranian soil, it added.

The Iranian Foreign Ministry had earlier handed over a "strong-worded" note to the Afghan Taliban authorities which was ignored because it was in contradiction with realities, it said.

"This is the Iranians old habit to raise a hue and cry when they face any problem as such due to the drought."

Taliban's Deputy Minister of Water and Power Mohammad Azam Elimi told reporters Saturday that the regime did not have the capability of diverting or blocking the water flow.

"If we have surplus water, the Hirmand water will automatically flow into Iran. Everybody knows about the drought here."

DR Congo rebels ready for dialogue

AFP, Goma

Rebels who have since August 1998 been locked in civil war with the Kinshasa government are ready to join the inter-Congolese dialogue that forms the next phase of the peace process, a rebel spokesman said here.

"We would have wished to begin the dialogue on March 15, but that was not possible, and so we have proposed June," Kin Key Mumumba, spokesman for the Rwandan-backed Congolese Rally for Democracy (RCD), told reporters late Friday.

He was speaking after RCD leaders had held talks in Goma, in the east of the Republic of Congo (DRC), with the facilitator of the inter-Congolese dialogue, former Botswana president Ketumile Masire.

Kin Key said there had during the talks been "convergence" on a number of points with which the RCD had raised objections.

"We noted convergence, particularly on the status of the participants in the dialogue and on the venue for the talks," he said.

"Everyone will come to the talks with the same status, all parties will be granted the same legitimacy to appoint the leaders of the transition."



A unidentified Danish volunteer struggles while trying to clean the shores of the island of Faroe yesterday. Some 1,900 liters of oil were spilled into the Baltic Sea between Germany and Denmark after oil tanker Baltic Carrier was rammed by a freighter on Wednesday.

India successfully test fires Prithvi missile

AFP, New Delhi

India yesterday successfully test-fired a medium-range guided missile which can transport a nuclear warhead well within the territories of either Pakistan or China, officials said.

A "Prithvi" (Earth) surface-to-surface missile blasted off from a launcher truck at 11:30 a.m. (12:00 BST) at a national test range in the eastern Indian state of Orissa, said officials from the Defence Research and Development Organisation (DRDO).

The flight of the missile was tracked by radars, telescopes, telem-

try stations and an Indian naval ship berthed close to the impact zone in the Bay of Bengal.

The main objective of today's flight mission was to gauge the propulsion parameters of the missile, a DRDO official said of the 28-foot (8.56-metre) Prithvi which can carry a one-tonne warhead to a distance of 150 kilometres (93 miles) in 300 seconds.

Another version of the guided missile can reach its target 250 kilometres (155 miles) away but only if the payload is halved, and the DRDO is currently developing a longer-range Prithvi for the Indian navy.

The 4.6-tonne missile has been test-flown 14 times since its maiden launch in February 1998.

The Prithvi is part of an Indian arsenal of guided missiles including several versions of the ballistic Agni (Fire), which can hit targets with nuclear warheads at distances ranging between 1,500 kilometres (930 miles) and 2,500 kilometres.

Western nations, including the United States, have voiced fears that New Delhi's nuclear development programme, launched in 1983, could spark an arms race in troubled South Asia where India and rival Pakistan have proven nuclear weapons.

STOCK

TODAY'S TRADED ISSUES MARCH 31, 2001

Company	DSE			CSE			Financial Performance			Company	DSE			CSE			Financial Performance							
	FV/ML (Tk. No.)	Price Closing	Chg.% vs Pre Day	Turnover Share	Price Closing	Chg.% vs Pre Day	Turnover Share	Price Closing	Chg.% vs Pre Day		Last EPS	DPS AGM (Tk.)	%	Last EPS	DPS AGM (Tk.)	%	Last EPS	DPS AGM (Tk.)	%					
BANK										Apex Weaving & Fins.	100.50	74.50	-0.67	75.00	3400	74.00	75.75	1100	12.29	-8.6	—			
AB Bank Ltd	100.5	170.00	-0.87	171.50	9580	176.00	Not Traded	—	26.10	21.6	12.5	BD Zipper Ltd.	100.50	123.00	-0.20	123.25	600	124.00	Not Traded	—	19.06	28.5	10.0	
City Bank Ltd	100.5	168.00	0.00	168.00	135	120.00	Not Traded	—	20.11	99.1	—	BD Zipper Ltd.	100.50	65.50	-0.37	66.75	2700	64.00	Not Traded	—	13.29	19.1	11.0	
IFC Bank Ltd.	100.5	188.50	-0.82	192.00	1250	168.00	Not Traded	—	27.07	97	20.2	BD Zipper Ltd.	100.50	162.50	-1.61	171.00	100	167.00	Not Traded	—	17.06	46.3	10.0	
Islami Bank Ltd.	100.0	1430.50	-9.99	2209.75	13440.00	99.1	2220.00	98	24.08	100	21.00	Prime Textile Ltd.	100.50	76.50	-1.29	77.50	100	77.00	0.65	76.50	700	25.03	22	—
National Bank Ltd	100.20	225.75	0.00	225.75	7612	226.50	-0.44	227.50	1120	18.11	18.3	M. Hassan Garments	100.50	38.50	-1.28	39.00	2300	38.00	-1.30	38.50	500	11.03	9.1	—
Pobal Bank Ltd	100.5	161.00	-8.00	170.50	20	115.00	Not Traded	—	23.12	99	40.6	Sajib Knitwear Ltd.	100.50	52.25	-0.95	52.75	90	51.25	0.28	53.00	200	151.29	20.9	6.00
Rupali Bank Ltd.	100.10	77.50	0.00	77.50	570	75.00	Not Traded	—	20.03	99	0.81	Chic Tex Ltd.	100.50	8.20	-1.33	8.50	596000	8.30	-3.49	8.60	506500	21.12	0.50	5.00
UCBL	100.5	107.00	-1.42	105.50	365	110.00	Not Traded	—	15.09	99	15.6	Scorpion Textile Ltd.	100.50	39.00	Not Traded	—	40.50	12.5	40.00	10	106.00	10.6	6.5	
Hutara Bank Ltd	100.5	247.00	-5.00	240.00	330	—	Not Listed	—	24.01	98	4.98	Moni Fabrics Ltd.	100.50	65.75	-1.89	66.00	2350	66.00	Not Traded	—	27.00	99	16	—
IDFC Ltd	100.20	48.00	-0.82	48.50	400	45.20	Not Traded	—	21.05	99	37.25	Alexx Industries Ltd.	100.50	77.00	-0.32	77.25	9000	76.75	-1.29	77.75	1050	23.12	9.00	—
Hutara Finance and Inv.	100.50	322.00	0.54	230.75	5500	230.00	17.22	226.00	100	20.06	234.50	Alimanta Yarn & Dying	100.50	105.25	0.24	105.50	200	106.00	100	20.12	18.00	12.00	—	
Al Arada Islamic Bank	100.50	137.00	-1.97	131.00	505	125.00	2.74	109.50	5	21.11	181	120	H.R. Textile Ltd.	100.50	72.75	0.69	72.75	120	75.00	1.01	74.25	100	18.00	12.00
Prime Bank Ltd	100.50	301.75	-1.71	307.00	900	400.00	Not Traded	—	14.03	99	79.00	CMC Kamal Textile Ltd.	100.50	95.00	0.53	94.50	300	84.25	0.84	84.25	800	28.00	4.00	—
Southcast Bank Ltd.	100.50	224.00	-0.22	224.50	130	126.00	225.00	-0.66	226.50	150	17.09	284	150	160.25	31	160.00	Not Traded	—	25.06	6.00	12.5	—		
Dicka Bank Ltd.	100.50	243.00	0.62	241.50	3500	244.00	Not Traded	—	21.06	99	34.75	Beximco Synthetic Ltd.	100.20	160.25	0.31	159.75	1100							