buyung

OD Sight

Export Bill

53.6970 77,3344

24.9510

31.9987

0.4551

6.6073

27.7130

1.2097

34,5785

7.4395

6.8709

0.0252

30,4353

48,7998

14.2788

Months

5.90750

5.55422

Rupiah

9875/9895

120 Days

52.0212

Months

5.51250

22.1444

Boxing OB

Transfer

53.6250

24.9175

31.9558

0.4544

22.1147

6.5985

1.2081

27.6759

34,5322

7.4295

6.8617

0.0252

30.3945

48,7344

14 2597

180 Days

51.1243

5 86125 | 5 86375

Korean Won

1257 0 1250 0

Months

American Express Bank Ltd foreign exchange rates against Taka to major curl

54.3100

78.8147

26.0827

0.4646

23.1489

6.7694

29.1427

1.2646

35 685

7.7769

6.9766

0.0263

31,5146

51.0134

14.5198

60 Days

52.9181

1 Month

5.20750

5 72219

ash/TC Cash/TC EURIO 4.80625 4.76875 4.63750 4.55000 4.54000

The inter-bank USD/BDT market was very active today as there was a short-

The dollar was weaker across the board after Federal Reserve Chairman Alan

age for dollar in the market. The USD/BDT rate ranged between 54.18 and

Greenspan's failure to promise a speedy rate cut on Wednesday prompted fur-

ther selling in US stocks. The news sent the tech-heavy Nasdaq index to its lowest

close since December, 1998. The euro rose to two-week highs against the dollar

and yen on today as French data kept alive optimism on euro zone growth, with

European Central Bank policymakers expected to leave interest rates unchanged

despite Wednesday's Bank of Japan rate cut, given the gloomy outlook for Japan's

economy and its main export markets. The Swiss Franc continued to make gains

against the dollar as concerns about the US economy and talk to repatriation of

were GBP/USD 1.4465/1.4475. USD/CHF 1.6664/1.6669, USD/JPY 117.19/117.29.

The yen was even weaker, with Japan's Nikkei average falling to 15-year lows

At around 0922 GMT the exchange rates of major currencies against USD

TT Clean

53.8150

7.5044

25,0058

32.0690

0.4561

6.6218

1.2124

34.6545

7.4558

6.8860

0.0253

30.5022

3 Months

5.05250

5 6488

3 7995 3 8005

48.9071

14.3102

22.1931

( MITTERICY

Deutsche Mark

US Dollar

Pound Sig

Swiss Franc

Japanese Yen

Dutch Guilder

Danish Krona

Australian S

Belgian France

French Franc

Hong Kong S

Italian Lira

Saudi Rial

46.530/46.540

Singapore S

Bill buying rates

30 Days

53.3665

Selling(S)

54.2800

78.7711

Pak Rupee

Amex notes on Thursday's Market

Canadian \$

TI&OD !

54.2800

78 7711

26.06R3

0.4643

23.1361

6.7656

29,1266

1.2639

7.7726

6,9727

0.0263

31.4972

50.9852

14.5118

US dollar London Inter Bank Offered Rate (LIBOR)

60 18/60 22 43 15/43 21

yen funds by Japanese weighed on the US unit.

EUR/USD 0.9249/0.9253

Exchange rates of some Asian currencies against US dollars

54.2 Hevel, while the average call rate closed at 7.5-8.5 per cent.

35,6659

## BUSINESS

# Asian economic growth to be significantly lower this year

Experts say at business confce in Philippines

AFP, Manila

Asia's economic growth will fall rapidly this year due to sluggish exports and Japan is likely to reenter a recession, experts told a year, which they said would be conference here Thursday.

But the current economic mies wanting to fuel growth. troubles would not push the region into a 1997-type financial crisis, they added, citing the absence of overvalued exchange rates and balance of payments

Deutsche Bank, said the US slowdown would lead to "significantly lower" Asian growth.

"First, Asian exports to the US are affected obviously and second, if the US economic growth falls, other countries' growth falls and they will import less from Asia," Neiss told reporters at a Philippine business conference sponsored by his bank and Merrill Lynch.

US Federal Reserve chairman Alan Greenspan said Wednesday US economic growth at present "is effectively at zero" but gave no indication when the central bank would again cut interest rate cuts.

আহ্বান করা যাইতেছে।

80। পर्यख

কাওরান বাজার, ঢাকা।

টেভার নং-জিটিসিএল/প্রশাসন(নিরা)-০২/২০০১।

দরপত্র দলিল বিক্রয় ও গ্রহণের স্থানঃ

দরপত্র গ্রহণের শেষ তারিখ ও সময়

দরপত্র খোলার তারিখ ও সময়

দরপত্র দলিলের মূল্য ১৫০০/=(এক হাজার পাঁচশত) টাকা (অফেরতযোগ্য)।

হিসাব ডিপার্টমেন্ট, জিটিসিএল, বাড়ি-১, রোড-১২, সেয়য়র-৩, উত্তরা মডেল টাউন, ঢাকা।

হিসাব বিভাগ, বাংলাদেশ গ্যাস ফিল্ডস কোম্পানী লিমিটেড, কোর্ট রোড, বি-বাড়ীয়া।

হিসাব বিভাগ, বাখরাবাদ গ্যাস সিস্টেমস লিমিটেড, হেড অফিস কমপ্লেক্স, চাঁপাপুর, কুমিলা।

• হিসাব বিভাগ, তিতাস গ্যাস টিএন্ডডি কোম্পানী লিমিটেড, ১০৫, কাজী নজরুল ইসলাম এভিনিউ,

• হিসাব বিভাগ, জালালাবাদ গ্যাস টিএন্ডডি সিস্টেম লিঃ, গ্যাস ভবন, মেন্দিবাগ, সিলেট-৩১০০।

• হিসাব বিভাগ, রূপান্তরিত প্রাকৃতিক গ্যাস কোম্পানী লিমিটেড, স্টীল হাউস ১০২, কাজী নজরুল ইসলাম

কোন কারণ দশীনো ব্যতিরেকে যে কোন দরপত্র গ্রহণ/আংশিক গ্রহণ/বাতিল বা সকল দরপত্র বাতিলের ক্ষমতা কর্তপক্ষ

আর্নেস্টমানি-বাৎসরিক সর্বমোট উদ্ধৃত দরের ২.৫% (আড়াই শতাংশ)।

হিসাব বিভাগ, পেট্রোবাংলা, পেট্রোসেন্টার, ৩, কাওরান বাজার, ঢাকা।

• হিসাব বিভাগ, সিলেট গ্যাস ফিল্ডস লিঃ, চিকনাগুল, সিলেট

হিসাব বিভাগ, বাপেক্স, ইবাহীম ম্যানসন (৫ম তলা), পুরানা পল্টন, ঢাকা।

নির্দিষ্ট তারিখ ও সময়ের পরে কোন দরপত্র কোনক্রমেই গ্রহণ করা হইবে না।

The Fed has sliced a total of a percentage point off interest rates of 117.58. this year. Economists at the Manila conference forecast up to another percentage point cut this welcome relief for Asian econo-

Vincent Low, a senior economist with Merrill Lynch, told the conference that Asian economies faced weak capital flows which could drive down their currencies. "The banking systems remain

Hubert Neiss, the Asian chief of flush with liquidity but weak credit demand limits the effects of monetary easing," he said.

He warned that the ailing Japanese economy could enter a recession in the first half of this year and the yen could plummet to 130 to the dollar by the end of

"What matters most is the currency. And the yen could depreciate to 130 to the dollar by the end of the year. With the yen at 1 130, lot of Asian currencies will weaken," said Low, the bank's fixed income research head.

The yen was quoted at 117.36-39 to the dollar in late Asian trad-

গ্যাস ট্রান্সমিশন কোম্পানী লিমিটেড (জিটিসিএল)

(পেট্রোবাংলার একটি কোম্পানী)

প্রধান কার্যালয়

বাড়ি নং-১ সড়ক নং-১২ সেইর-৩

উত্তরা মডেল টাউন

णका-१२००

গ্যাস জাতীয় সম্পদ

এর অপচয় রোধ করে জাতীয়

দায়িত পালন করুন

নিরাপত্তা প্রহরী/প্যাট্রোলম্যান নিয়োগের জন্য দরপত্র বিজ্ঞপ্তি

১। গ্যাস ট্রান্সমিশন কোম্পানী লিমিটেড (জিটিসিএল) এবং ইহার অধীনস্থ প্রকল্প অফিসসহ সিলেট, মৌলভীবাজার, হবিগঞ্জ, বি

স্টেশন/স্থাপনার নিরাপত্তা বিধানকল্পে নিরাপত্তা প্রহরী সরবরাহ ও পাইপলাইনসমূহের পথস্বত্বের নিরাপত্তা নিশ্চিতকল্পে টহলদানের

নিমিত্তে প্যাট্রোলম্যান (টহলদার) সরবরাহের জন্য প্রতিষ্ঠিত, অভিজ্ঞতাসম্পন্ন নিরাপত্তা প্রহরী সরবরাহকারী প্রতিষ্ঠান ইইতে দরপত্র

দর্পত্র দলিল বিক্রয় ১২-০৩-২০০১ইং হইতে ২৫-০৩-২০০১ইং পর্যন্ত সকল কার্যদিবসে সকাল ১০.০০টা হইতে বিকাল

বাড়ীয়া, কুমিলা, টাঙ্গাইল ও সিরাজগঞ্জ জেলা পর্যন্ত বিশতত উচ্চচাপসম্পন গ্যাস ও কনডেনসেট, পাইপলাইনসমূহের ভাল

Gloom over the Japanese the domestic economy," he said. economy grew this week as the industrial output.

Neiss warned "there is danger cent respectively this year. in Japan that the economy could stop growing" but added that "this depands on how the global economy develops and how good the economic policies are and how the exchange rate of the yen is."

He said the yen this year would probably weaken, which would support Japan's wish to spur export growth.

Neiss was the former Asian chief of the International Monetary Fund during the economic crisis which erupted in mid-1997.

by a cyclical slowdown in the ance of payments crisis that develectronics industry this year, astated Asia in 1997," Low said. adding most nations in the region relied on electronics to drive ex- confidence, the reform process

large share of GDP (gross domestic served," Neiss said.

ing Thursday after falling to a low product) in most Asian countries, this will have a strong impact on

Neiss said based on early estidecline in exports to a slowing US mates, China and India were execonomy slashed the nation's pected to maintain high growth rates of 7.8 percent and 6.5 per-

> Average growth in the other Asian economies could be slashed to three to four percent in 2001 from five to six percent last year,

Low said according to Merrill Lynch's forecast, Asian growth excluding Japan could fall to 4.9 percent from 7.0 percent last year.

Both Neiss and Low said despite the economic problems, Asia was unlikely to be hit again by a regionwide financial crisis.

"The foreign exchange contagion is now at the lowest levels since the crisis. There is no indis-He said Asia would also be hit criminate panic selling and bal-

"But for markets to maintain must go ahead. And of course "Since exports account for a political stability must be pre-

#### Emirates 2FM listeners win Skywards trip

Two lucky listeners to Emirates 2FM have won the chance of a trip to one of Emirates' or Sri Lankan's network of over 50 destinations, courtesy of the two carriers' frequent flyer programme, Skywards,

Dhabi-based radio station, the listeners were asked to phone in and list some of the everyday purchases that would earn them Skywards Miles on their Emirates-Citibank Credit Card during the

pleased with his 50,000 Skywards Miles, the first week's prize, saving he was looking forward to jetting off on a holiday, 50,000 Miles could see him flying off to London. Paris or Rome in Europe, Kenya or Tanzania in Africa, or even home to India.

luckier the next week, winning two Emirates or Sri Lankan return Business Class tickets. She said that she and her husband were going to use them to take a holiday to somewhere she had never been, rather than travelling home to

এভিনিউ.

Skywards' General Manager Brian LaBelle said: "Skywards ers for flying with Emirates and Sri this to heart and treating them selves to a holiday break."

Skywards membership is rapidly increasing across the world

afternoon show.

Philos Johnny Nellai was very

Nasreen Thaker was even

#### their prizes from Nadim Lahad (centre), Emirates' Sales Manager, Abu Dhabi, and Mohammed Ali Mohammed, Citibank Manager, Abu Dhabi. Govts urged to make Myanmar stop forced labour

The Emirates 2FM Skywards/Citibank quiz winners, Philos Johnny Nel-

lai (2nd left) and Nasreen Thaker (2nd right, with her husband), receive

AFP, lokyo

The head of an international trade movements from around the union Thursday urged govern- world to discuss the labour situaments of the world to pressure tion in Myanmar, formerly known Myanmar to end its forced labour as Burma. practices.

people of Burma, particularly in abated," Jordan said. conference.

day conference with representatives of unions and democracy

"One of the reasons why we "Overwhelming and indisput- called for this meeting is, contrary able evidence shows that the to what the military junta is saying military regime has systematically to governments, the practice of violated the human rights of the forced labour continues un-

the area of forced labour," Bill Conference participants dis-Jordan, general secretary of the cussed how labour unions may International Confederation of assist the International Labour Free Trade Unions, told a press Organization, which sent letters to numerous governments last De-Jordan's group, which repre- cember asking them to review sents 156 million members around their ties with Myanmar as long as the world, was in Tokyo for a two- the junta tolerated forced labour.



PHOTO MERCANTILE BANK

Md. Abdul Jalil, Minister for Commerce, recently opened the Reuter's Screen at the Treasury Operation Unit of Mercantile Bank Limited. The use of Reuter's Screen will facilitate efficient foreign currency dealings. The directors and sponsors of the bank along with Chief Advisor Lutfar Rahman Sarkar, Managing Director M. Taheruddin, S M Nurul Alam Chowdhury, Deputy Managing Director, Company Secretary A K M Shahidul Haque, and other executives and officers were present on the occasion.

SHIPPING

Berth	Name of Vessels	Cargo	I. Port	Local	Date of	Lea-
No			Call	Agent	Arrival	sing
1/1	Southern Queen	GI (Copra)	Sing	Aeka	28/11	
1/2	Thor Sailor	Canola	Sing		17/2	2/3
1/3	Jody F Millenium	R Seed		Litmond	18/2	8/3
1/4	A A Venture	GI/Rice(P)	Kara	CLA	17/2	1/3
1/5	Yon Pung Ho	Sugar(TCB)	Titi	SBS	16/2	9/3
1/6	Ocean pride	GI(Maize)	Yang	PSAL	8/2	2/3
1/7	Pinya	Rice(P)	Yang		26/2	6/3
1/8	Parhein	Rice(P)/GI	Yang		22/2	1/3
1/9	Andhila Rainbowt	72) GI	Viza	Asa	22/2	1/3
1/10	Ocean Ranger	GI/M Seed	Sing	Rainbow	23/2	3/3
1/11	Kota Naga	Cont	Sing	Pil(Bd)	23/2	2/3
1/12	Banglar Moni	Cont	Sing	BSC	28/2	2/3
1/13	Kota Berjaya	Cont	Sing	Pil (BD)	24/2	2/3
CCT/I	QC Pintail	Cont	P Kel	QCSL	24/2	1/3
CCT/2	Da Fa	Cont	P Kel-	RSL	25/2	1/2
CCT/3	Orient Independe	nce Cont	Sing	TTL	23/2	1/3
RM/14	Banglar Kallol	Idle	K Dia	Lams	27/1	4/3
RM/15	Banglar Urmi	Repair	-	BSC	R/A	8/3
CCI	Diana	C Clink	Tanj	Seacom	23/2	8/3
GSI	Al Bauraq	H B Iron	Cebu	RMI.	27/2	6/3
TSP	Radiant Star	R Phos/TSP	Pana	PSAL	20/2	5/3
RM/5	Daihung	HSD	Juba	ECSL	24/2	2/3
DOJ	Banglar Jyoti	Repair	-	BSC	R/A	2/3
DD	Banglar Robi	Repair	Sing	BSC	19/2	12/3

Name of Vessels L Port Local Cargo Loading Call Dawei(72)18/2 Everett GI(St.Col) Dea Captain Arafeen Proj Mat Nand Srishti C Clink Banga Birol(Cont)19/2 Cont Sing Yong Jiang Patchara Naree R Phos Kota Singa(Cont)19/2 Cont Banga Bonik(cont)20/2 Cont Xpress Nuptse(Cont)25/2 Le Chang Ling CClink Triumph Chittagong St Coil Naval Cent Storm Wind Banglar Maya Banga Biraj(Cont)15/2 Cont Actuaria(Cont)20/2 Mary Nour Jurong Balsam(Cont)15/02 - 4/3 Boxer Capt Cook(Cont)25/2 4/3 Sea Princess Leopard-1 Salzach(Cont)25/2 Banglar Shikha(Cont)27/2 Xpress Renown(Cont)25/2 6/3 Cont Scraping Chiang nai Navee Scraping Km Armada Ternak Banga Lanka(Cont)27/2 Cont Scraping GI(SLC) Kota Bintang(Cont)27/2 Sing Sing Cont Sing

Tanker due Great Promise Juba ECSL HSD Name of Vessels Cargo Last Port Local Date of Agent Arrival Vessels at Kutubdia Energy Explorer-IV BBAL Arafeen 17/8 Dea Conquerror Arafeen R/A (31/12) Dea Champion Arafeen Seabulk Command R/A (19/2) Vessels at outer anchorage Readyon Xpress Resolve (Cont) Cont P Kel 27/2 Bombay R Phos Mali RML 14/2 Joy World Jaka 28/2 Kuo Hhiung(Cont) P Kel QCSL 28/2 Aradella (Cont) Cont P Kel QCSL 28/2 Cont Jaami(Cont) Sing 1/3 Vessels not entering 26/2 Chavaha Star Gypsum Krab ANGL C.Clink Krab RML 23/2 C Clink loannis-L Thai 27/2 Uniship Flag Karin Scraping 11/2 Simni Wei Shan Scraping Simni 26/2 Minoan Hil Scraping Sing Simni 26/2

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group.

Viking

RSL

R/A (9, 10)

R/A(III )

R/A(2;

Sunshine

MHCSL

Cement

Rice (G)

Rice (G)

Com

#### Seven Circle (Bangladesh) Ltd. Land View (7th Floor), 28, Gulshan North C/A,

২৭-০৩-২০০১ইং দুপুর ১২-০০টা

ঃ ২৭-০৩-২০০১ইং দুপুর ১২-১৫ মিঃ



জিটিপিআর-৭/২০০১

জিডি-২০২

Gulshan Circle-2, Dhaka-1212, Bangladesh. Unit of Shun Shing Group



Wanted

#### **Executive Director Factory**

Seven Circle (Bangladesh) Ltd., based at Kaligonj, Gazipur, offers job opportunity for a suitable candidate for the Post of the Executive Director Factory.

Requirement: M. B. A. having Engineering background with at least 15 years practical experience in running/managing big industrial unit with 300/400 manpower. Candidates should have proficient knowledge & experience in cost control, MPIC, productivity, industrial management, etc. Person running a Cement Factory independently in the capacity of Factory Director/General Manager will be an added advantage.

Engineer having experience & background as mentioned above may also apply.

The age limit of the candidate should be over 40 years. Handsome package salary & other facilities will be given to the efficient candidate. Selected candidate must be ready for joining within 2 weeks time. The working place will be in the Factory Office.

Candidates Strictly ful-filling the above requirements may apply along with Certificates/Testimonials & recent Photographs to the Chief Executive Officer, Seven Circle (Bangladesh) Ltd., Kaligonj, Gazipur Positively by 18th March 2001. Desired pay should be mentioned in the applications. Only short listed personnel will be called for interview.

> A. M. Habibullah General Manager, HRD.

## says a press release. Run over two weeks on the Abu

Singapore.

Miles are rewards to our custom-Lankan, so it's good to see that Mi Philos and Mrs Thaker are taking

and now stands at 150,000.

### অর্থঋণ আদালত আইন ১৯৯০ এর ৫ক ধারার বিধান মোতাবেক বিবাদীদের প্রতি

নোটিশ

মোকাম ঃ নারায়ণগঞ্জ অর্থঝণ আদালত, নারায়ণগঞ্জ वर्थ अप वक्तकी नः-৫०/১১



ডেমরা শাখা. থানা-সিদ্ধিরগঞ্জ

---বাদী

বনাম

মেসার্স সাথী ডেইরী ফার্ম, সাং-কামার গোপ, পোঃ ও থানা- ডেমরা জেলা-ঢাকা, এরপক্ষে-মালিক মোঃ আবুল কাসেম,

জেলা-নারায়ণগঞ্জ

মোঃ আবুল কাশেম, পিতামৃত- আবদুল মালেক মাতবর, সাং- কামার গোপ, পোঃ ও থানা-ডেমরা, জেলা-ঢাকা,

মোঃ সামছুদ্দিন ভূইয়া. পিতামত- আঃ করিম ভইয়া. সাং- কামার গোপ, পোঃ ও থানা- ডেমরা, জেলা-ঢাকা

----বিবাদী

वक्षकी कार्याकती क्रांच्य शाउना होका व्यापारमत नालिशा। তায়দাদ= ১০,২৭,২৮৩/৯৯ টাকা। যেহেত বাদী ব্যাংক উহার পাওনা ১০,২৭,২৮৩/৯৯ টাকা মোকদ্দমা

চলাকালীন সময়ের ও উক্ত টাকা সম্পূর্ণ আদায় না ২ওয়া পর্যন্ত শতকরা ২০% হারে সুদ এবং মোকদ্দমার খরচ পাওয়ার দাবীতে আপনাদের বিরুদ্ধে অত্র মোকদ্দমা আনয়ন করিয়াছে এবং যেহেতু আপনাদের আদালতে নেজারতের মাধ্যমে এবং রেজিট্রি ডাক মারফত সমন দেওয়া সংবুও আপনার। সমন জারীর এড়াইয়া যাইবার ফলে মোকদ্দমার বিচার কার্য বিলম্বিত হইতেছে

যেহেত আপনাদিগকে অত্র নোটিশ দ্বারা জ্ঞাত করানো যাইতেছে যে, বাদী ব্যাংকের উক্ত দাবীর বিরুদ্ধে আপনাদের কোন জবাব থাকিলে উহা আগামী ১২/৩/২০০১ তারিখে সকাল ১০ ঘটিকার সময় অত্র আদালতে হাজির হইয়া দাখিল করিবেন, অন্যথায় মোকদ্দমার একতরফা শুনানী গ্রহণ করা

সূত্র নং-১৪৩/২০০১

অথবাণ আদালত, নারায়াণগণ্ড

আদেশতার

সেরেন্ডাদার

#### Kamaluddin elected ICICL chairman



M Kamaluddin Chowdhury, an eminent banker of the country and former Executive President of Islami Bank Bangladesh Ltd, was unanimously elected chairman of the Board of Directors of Islami Commercial Insurance Co Ltd in its 14" meeting held on February 27, says a press release.

Chowdhury started his career as a probationary officer with former Habib Bank Ltd. He served in various capacities in Habib Bank Ltd and Agrani Bank as Branch Manager, Zonal Manager and Divisional Head of Head Office and he was last posted as Deputy General Manager and Head of International Division of Agrani

He joined Islami Bank Bangladesh Ltd in 1989 as Executive Vice-President and Head of International Division.

During his tenure of office, Islami Bank Bangladesh Ltd demonstrated a very impressive and phenomenal growth and he retired from the service of this institution leaving it as the best Domestic Private and Islamic Bank of the

Accord

Revenge

lava Mars Seniosa

Xing Ye