BUSINESS

New national president of Apex Bangladesh



Farukul Islam Shova has been National President of Apex Bangladesh, says a press

The election was made at the 25th National Convention of the club, which is a member of world council of service clubs formed by international service organisations of 87 countries of the world.

As a national president of 2001, he appealed to all for selfless service to the mankind.

Shova is a winner of many rewards and a successful businessman. He is chief of a good number of business organisations.

Filipino police nab 14 foreigners in stock fraud probe

AP, Manila

Police arrested 14 foreigners, from Britain, Canada, Italy, the Czech Republic and Ireland, as part of an investigation into fraudulent stock sales, authorities said Saturday.

Police Supt Nestor Gualberto said police arrested the 14 for working without permits on Friday and accuse their employer of running a telemarketing operation to fraudulently sell hundreds of thousands of dollars in stock.

He said the company operated without a Philippine Stock Ex change license and sold false Philippine stock ownership papers to citizens of English speaking

nations worldwide. He said police are looking for at least three people who allegedly ran the operation under aliases and suspect they may be among

those detained.

"We are waiting for a representative of one of the victims to identify them," Gualberto said.

He said one victim, a South Af- | come under scrutiny by experts at | rican furniture manufacturer, the global trade body, trade inflation concerns. bought \$135,000 in stock from the company in 1999 and found out this month that it did not exist. He | the with Brazil, asked for a panel to said people from several other countries also made similar com- ganisation to see if the revised plaints against the company. The | Proex programme conforms with company apparently did not sell | WTO rules, the sources said. stock to US citizens, allegedly to avoid falling under FBI jurisdiction, Gualberto said.

New 25-nation Asia forum due for February launch

Countries meet in Chinese province Feb 26

AFP, Hong Kong

province in China on February 26-27 to launch the Boao Forum for Asia, including senior Chinese Asian financial crisis in 1998. Asia (BFA), a spokesman said Fri-

Speaking at a press conference, global economic and development ment released by the BFA said. issues could be discussed in an Asian setting.

be attended by senior Chinese ment added. leaders and other Asian leaders.

be attended by some 200 partici- similar to the Davos World Eco-Twenty-five Asian countries will pants made up of political and nomic Forum was first proposed congregate in Boao. Hainan corporate leaders and representa- by former Philippines president tives of think tanks from all over Fidel Ramos at the height of the

Ajit Singh said the inauguration of also be open to all foreign and the Forum would see the culmi- local corporations, business en- Zone, Asian leaders felt Asia also nation of two years of intense terprises and non-governmental needed an economic forum oreffort to create a venue where agencies based in Asia, a state- ganization to discuss exclusively

The BFA would be an inde- gional perspective. pendent entity, not subject to The inaugural meeting would governmental controls, the state- changes and cooperation at all

The idea for the establishment with countries around the world.

The inaugural meeting would of an Asian Economic Forum, lated its objectives.

With the quickening pace of European economic integration Membership in the BFA would coupled with the development of the North American Free Trade Asian affairs from a purely re-

> The forum would promote exlevels among Asian countries and

Discussions in October 1999 and again in November 2000 decided the setting for the forum and set out its structure and formu-

It was decided the overall mission of the annual BFA convention would be the promotion of interaction between governments, corporations and think tanks to aid trade and investment flows.

Various proposals and documents concerning the organizational and substantive orientation of the BFA have been prepared since November and are now being firmed up, a statement released by the BFA said.



A South Korean union activist from bankrupt Daewoo Motor shouts "Arrest Daewoo Group founder Kim Woo-Choong" in downtown in Seoul yesterday. Some Union activists will soon visit France where they suspect Kim Woo-Choong is hiding to evade charges of diverting company funds. Daewoo Motor began layoffs of more than 1,700 workers on February 16.

US warns Canada of punitive duties in dairy subsidy row

AFP, Washington

The United States warned Friday it was ready to slap punitive duties on Canadian products with an export value of up to 35 million dollars in a lingering row over Canada's financial support for its dairy industry.

The office of the US Trade Representative also called on the regime. World Trade Organisation to reconvene a dispute settlement panel to determine if Canada has complied with earlier WTO rulings on dairy export subsidies.

Canadian insistence

WTO panel to

study Brazil's

Proex aircraft

AFP, Geneva

If the panel finds that Canada the duties. has not complied, the USTR said Canada's dairy export subsidy

cluding fish, vegetables, cereals, global trade rules. sugar, cocoa, beverages and dairy

in a statement here, "the United 1995 when Canada replaced dairy that continued to violate WTO States proposes to increase tariffs export subsidy payments, which rules, according to the USTR. on Canadian products with an had been financed by a levy on annual trade value of up to 35 producers, with a new system believe that Canada has taken the million dollars, which is the ap- under which Canadian dairy proc- necessary steps to bring its dairy proximate amount of annual harm essors were allowed to purchase export subsidy program into comto the US economy caused by lower priced milk for sales abroad. pliance with WTO agreements,"

move at the WIO, insisting that The USTR also released a list of the new procedures still amounted called on the WTO to take a fresh general product categories, in- to an export subsidy that violated look at the Canadian subsidy pro-

after which Canada eliminated | sliding to a fresh 17-month low as The dispute arose in August one subsidy but introduced others

"The United States does not Washington challenged the the USTR statement said.

As a result, Washington has gram. The government of New A WTO appellate body in Octo- Zealand is a "co-complainant" in

produce, that could be targeted by ber 1999 upheld the US position, the case, according to the USTR. a complete absence of consumer buying," said HSBC mining analyst Alan Williamson, adding that the market was now gunning for the next landmark of 252 dollars, which was the low point of September 1999.

Global markets dip on

subsidy scheme

ing yesterday following profit Brazil's programme of aircraft subsidies, which it modified last year after a WTO ruling, will again

sources said on Friday. Canada, locked in a fierce batbe set up at the World Trade Or-The WIO's dispute settlement body gave the request the green

changes lost 1.92 and 2.31 per cent respectively.

Investors around the world were shaken by a report Thursday from Canadian telecommunica- laws through the promulgation tions equipment giant Nortel that and implementation of domestic it anticipated a four-cent loss per legislation and the expansion of share in the first quarter of 2001.

pected slowdown in the United

Hewlett Packard.

Philippines to crack down on child labour

DPA, Manila

An hour before trading opened, the US government reported that The personal computer sector the producer price index, which measures inflation at the wholesale level, shot up a much stronger

> in the PPI, which excludes food and energy, gained 0.7 per cent last month, suggesting the possibility of stagflation, where sluggish growth is accompanied by inflationary pressure.

> raised the possibility that the Federal Reserve, widely expected to lower interest rates again next month to spur momentum, might approve a quarter-point cut rather than the half-point reduction sought by investors. But market analysts were quick

> to attribute the rise in the PPI to

is not representative of trend inflation," said Merrill Lynch economist Gerald Cohen.

"Inflation is not a problem and will not keep the Fed from easing

Added Greg Smith of Prudential Securities: "I think that we are seeing a classic January effect where a lot of price increase are implemented on the first of the vear.

Metal: Weekly Roundup Air Afrique faces Gold goes thru' survival crisis as week, silver slips staff plan strike Gold endured another grim week

the drip-drip of selling that has depressed the market continued. AFP, Abidjan with no signs of a pick-up in de The management of Air Afrique said on Friday that the strike An ounce of the precious metal was selling for 256.70 dollars on planned by staff for Monday

another grim

had been hedging as well.

"The other thing we've seen is

Silver: Bear. Silver prices fell

An ounce of silver was fetching

Silver prices have been

further this week, with little inter-

4.52 dollars on Friday from 4.56

blighted by large stockpiles and

weakening demand and following

a sprightly rally at the start of the

year have lapsed back into a long-

Base metals: Tinny. The base

Aluminium prices fell as stock

metals complex remained under

est in the market for the metal.

the previous week.

standing downturn.

AFP, London

the London Bullion Market on would "expedite the death" of the Friday from 260.80 dollars a week "We are facing bankruptcy," a tive plans. Analysts said that investment company spokesman told AFP. funds were still keen to sell the metal down, and that producers

warned earlier on Friday the staff would begin a 24-hour strike on Monday to protest against the lavoff of 2,000 employees by the new management.

Dialogue broke down between staff and management on February 5, when the new director, per cent of the airline.

selected foreign currencies with Bangladesh taka.

American Jeffrey Erickson, announced the lay-off of 1,000

Management raised the figure to 2,000 employees, out of the airline's 4,000, on February 13. The unions called the move "illegal" and put forward alterna-

The airline has gone through The airline's trade unions four rescue plans since 1993 and is currently facing a deep crisis.

Created in 1961, Air Afrique belongs to 11 African states (Benin, Burkina Faso, Central African Republic, Congo, Ivory Coast, Mali, Chad, Mauritania, Niger, Senegal and Togo), who hold 68.44

CURRENCY

The followings are yesterday's Sonali Bank dealing rates to public for some

		S. S.	Selling			Buying				
Currency	13/10	TT & OD	B.C.	T	TT		0.D.			
				Cle	an	Sight		Trans		
USD	1=B. Tk	54.2100	54.2600	53.8	53.8500		53.6600			
GBP	1=B. Tk	78.6380	78.7105	77.6	77.6724		77.3984			
EURO	1=B. Tk	49.7684	49.8143	48.9192		48.7466		48.6558		
DM	1=B. Tk	25.4513	25.4748	25.0120		24.9238		24.8773		
FRF	1=B. Tk	7.5888	7.5958	7,4577		7.4314		7.4176		
CAD.	1=B. Tk	35.3773	35.4099	34.7	34.7701		34.6474			
CHF.	1=B. Tk	32.4872	32.5172	31.9	31.9313		31.8187			
YEN.	1=B. Tk	0.4730	0.4734	0.4601		0.4585		0.4577		
A) TT (DO	OC) Spot 1	Buying is Tk.	53.7550							
(B) Usano	ce rate as	under:								
30 Days DA		0 Days DA	90 Days D/	1 12	120 Day		Minute Committee of the			
the state of the s		52,8478	and the second s		and the second second second					
C) Indica	tive Rates	s: (B. Tk. For	one unit of fo	reign C		The Real Property Control of the Con				
C	urrency		Selling (TT & OD)			Buying (OD Transfer)				
Saudi Ria			1= Tk. 14.4548			Tk 14.2800				
UAE Dirh	am		1= Tk. 14.7603			Tk 14.5813				
Kuwait D	CONTRACTOR OF THE PARTY OF THE		1= Tk. 176.9660			Tk 174.8042				
D. Guilde	Г		1= Tk. 22.6460			Tk. 22.3623				
S. Krona			1= Tk. 5.5355			Tk. 5.4664				
Malaysian	The second secon		1= Tk. 14.2677			Tk. 14.0929				
Singapore	e Dollar		1=Tk 31.0944			Tk. 30.7040				

अयन/द्नािंग

षिতীয় সাবজজ আদালত, ঢাকা। यानी त्याकष्मयां न१- ১/১৯৯१

আদম রোড হসপিটাল, ১৯ আদম রোড, সিঙ্গাপুর - ১১২৮ এর পক্ষে আম-মোক্তার জনাব জহিক্তল ইসলাম, এডভোকেট, ১২২-১২৪ মতিবিল বা/এ, চাকা-১০০০।

वाकून कविष, निष्ठा- भव्रव्य याः नवीक, क्रांठ नर- धन-८, विन्तिर नर-७, व्रथना धनार्धियरे क्यरश्चेत्र, ३२८, वड् यर्गवाङात्, थानां - त्रमनां, ठाका । মিসেস সুলতানা দৌলা, বামী- জনাৰ সুজাউদ্দৌলা, বাড়ী নং- ৭৯৪ (পুৱাতন), দ্বিতীয় তলা,

সড়ক নং- ১৯ (পুরান্তন), ধানমন্তি আবাসিক এলাকা, থানা- ধানমন্তি, চাকা। মিসেস কিরোজা রহমান, সামী- জনাব এইচ, রহমান, পিতা- মরহুম মোঃ শরীষ্ট, ১৮৪, সাত্যসঞ্জিদ রোড, জাফরাবাদ, ধানা- মোহাম্মদপুর, চাকা-১২০১।

মোঃ আসহানুল হক, পিতা- জনাব আতাউল হক, ১৮৪, সাত্যসন্তিদ রোড, জাফরাবাদ, ধানা - याश्यमभूत्र, ठाका - ১२०४।

মিসেস আলেয়া হক, পিতা- আতাউল হক, এস- ১০, পার্ক প্লাজা, কামাল আতাতুর্ক এতিনিউ, थीना- छन्यान, जका।

সূজাত আলী, পিতা- মরহুম এবারত আলী, ১১১ এলিক্যান্ট রোড, মগবাজার, থানা রমনা, ঢাকা এর মৃত্যুতে তাহার ওয়ারিশান; (এ) আনোয়ার হোসেন, পিতা- মরহুম সূজাত আলী; (বি) হাবিবুর রহমান, পিতা- মরহুম সূজাত আলী; (সি) মজিবুর রহমান, পিতা- মরহুম সূজাত षानी; (छ) द्रिशना दिगम, निष्ठा- मद्रहम मुखां जानी; मर्व माश- २४१ वाराष्ट्रन षामान হাউজিং সোসাইটি, থানা- মোহাম্মদপুর, ঢাকা। এবং (ই) মোঃ শাহজাহান, পিতা- মরন্থম সুজাত আলী; (এক) রবিউল হক, পিতা- মরহুম সুজাত আলী; (জি) মিজানুর রহমান, পিতা-মরহম সূজাত আলী; (এইচ) মমতা বেগম, পিতা- মরহম সূজাত আলী; (আই) সাহানারা বেগম, পিতা- মরহুম সুজাত আলী; (জে) শামীমা বেগম, পিতা- মরহুম সুজাত আলী; (কে) রাবেরা বেগম, সামী- মরহম সূজাত আলী, সর্ব সাং ২৭ উত্তর মাসদাইর (মাজারের নিকটে), थाना- कठूता, (क्ला- नांबायपंग्रह्म।

মোঃ আতাউল হক, পিতা মরহুম আঃ হামিদ, ১৬-এ, বন্ধবন্ধু এতিনিউ, থানা- রমনা, ঢাকা, হাল সাং- বাড়ী নং- ৮১২ (পুরাতন), সড়ক নং- ১৯ (পুরাতন), ৩য় তলা, ধানমন্তি আবাসিক अनाका, थाना- थानमिल, ठाका।

৮. এ.এন. জেড গ্রীগুলেজ ব্যাংক পিএলসি, ২, দিলকুশা বাণিজ্যিক এলাকা, ধানা- মতিঝিল, ঢাকা-১০০০। বর্তমানে ষ্ট্যান্ডার্ড চাটার্ড গ্রীন্ডলেজ ব্যাকে লিমিটেড।

याकाविना विवामी

এতহারা উপরোক্ত বিবাদীপণকে জানানো বাচ্ছে যে, বাদী ভাহার নিযুক্ত আম-মোক্তারের মাধ্যমে বিশত ১/১/১৯৯৭ইং ভারিৰ পর্যন্ত ৮৪,১৩,৯৮২.৩৯ (আটচল্লিশ লব্ধ তের হাজার নয় শত বিরাশি টাকা উনচল্লিশ পয়সা) মাত্র আদায়ের জন্য আপনাদের এবং আপনাদের পূর্বসূরীর বিরুদ্ধে উল্লেখিত নম্বর মোকদ্দমা দায়ের করেছেন। আপনারা উক্ত মোকদ্দমায় প্রতিঘন্ধিতা করতে চাইলে আগামী ২৮/ ২/২০০১ইং ভারিখ সকাল ১০-৩০ ঘটিকার সময় আদালতে উপস্থিত হয়ে যথাধধ ব্যবস্থা নিবেন অন্যথায় আপনাদের অনুপস্থিতিতে মোকদ্বমা গুনানী ও নিম্পত্তি করা হবে।

> আদালতের আদেশক্রমে সেরেন্তাদার षिछीय मावख्य जामान्छ, जाका।

Nortel loss forecast response to a sharper than ex- Street.

AFP, New Delhi

World stock markets took a beat- States, a key export market. warnings from key technology was further depressed by predicfirms, with sentiment on Wall tions of weakness going forward Street also unsettled by renewed from equipment makers Dell and than expected 1.1 per cent in

The US slide was led by the trial Average of blue-chip issues south of the country. declined 0.84 per cent and ended the session 92.01 points down at 10,799.01.

In Europe, share markets were weaker across the board, with the London FTSE 100 index shedding 109.6 points, or 1.77 per cent, to finish at 6,088.3 points.

The Paris and Frankfurt ex-

Asian markets closed mixed on Friday, with prices declining 0.8 per cent in Hong Kong, 1.1 per cent in Tokyo and 0.2 per cent in Singapore. Prices gained ground in Kuala Lumpur, Seoul and Ma-

plans to cut 10,000 jobs this year in ernment press statement.

Here on Wall Street the trading technology-heavy Nasdaq elec- day was also affected by new date tronic exchange, which fell 5.01 on inflation and consumer confiper cent to 2,425.05 points after dence as well as by US-British air gains registered on two consecu- attacks on targets near Baghdad tive days. The Dow Jones Indus- just north of a no-fly zone in the

News of the attack was followed by a slight firming on Wall

Philippine President Gloria Macapagal-Arroyo ordered Saturday a crack down on companies engaging in an illegal fishing method that employees the services of children.

Arrovo also vowed strictly to enforce international child labour services to working children and The company also announced their families, according to a gov-

The closely watched core rate pressure this week as the market continued to fret over US economic prospects, before redressing the balance late in the week as the US stormclouds lifted some-The wholesale numbers also

levels continued to build on the London Metals, Exchange. Threemonth prices for a tonne of the metal fell to 1,593 dollars on Thursday evening from 1,611 dollars a week earlier.

special factors that drove up prices of energy, food, cigarettes and automobiles.

শাখা স্থানান্তর

সম্মানিত গ্রাহকবৃদের সুবিধার্থে ঢাকা উত্তর অঞ্চলাধীন অগ্রণী ব্যাংক সাভার শাখাটি আগামী ১৯ ফেব্রুয়ারি ২০০১ সোমবার বর্তমান অবস্থান হতে নতুন ভবনে স্থানান্তরিত হবে এবং ঐ দিন থেকে শাখাটি নতুন ठिकानाय व्यार्किर कार्यक्रम खुक कत्रत्व।

পুরাতন অবস্থান

अधना याष्ट्रक

সাভার শাখা দাগ নং ৩৫৩, সিএস ৬৬২ খতিয়ান নং ১৭৮, মৌজা-সাভার পৌরসভা-সাভার. উপজেলा-সাভার জেলা-ঢাকা।

নতুন অবস্থান

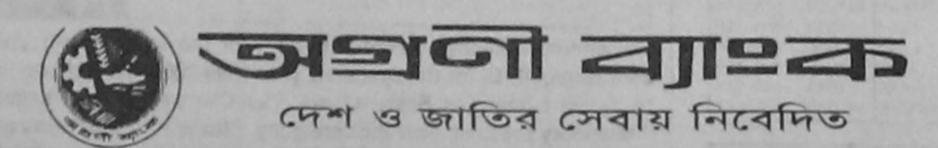
ञश्जी गाश्य

মৌজা, পৌরসভা ও উপজেলা-সাভার,

জেলা-ঢাকা।

সাভার শাখা माग नः अम এ-৫১৮ আর এস-১৬৫ খতিয়ান নং-এস এ ৪০৫. জেএল নং ৬৬২

সম্মানিত আহক, পৃষ্ঠপোষক এবং শুভানুধ্যায়ীদেরকে নতুন ঠিকানায় यागायाग कतात जना जनुताध कता याट ।



FACULTY POSITIONS AVAILABLE

"We believe the gain in the PPI | The University of Asia Pacific invites application for the following faculty positions:

Name of the Post			Department/Subject			
Professor/Associate Professor	:	2	Computer Science and Engineering			
	:	2	Business Administration			
	:	1	Pharmacy			
	:	1	Civil and Environmental Engineering			
Assistant Professor	:	2	Computer Science and Engineering			
	:	2	Business Administration			
	:	1	Pharmacy			
	:	1	Civil and Environmental Engineering			
	:	1	Architecture			
Senior Lecturer/Lecturer	:	6	Computer Science and Engineering /			
			Electrical and Electronics Engineering			
	:	2	Business Administration			
	:	1	Pharmacy			
	:	1	Civil and Environmental Engineering			
	:	2	Architecture			
Qualifications	:					
Professor			D. with minimum 5 years experience			
			aching/Research.			
			sic Pay: Tk. 45,000 - 65,000 p.m.			
Associate Professor	:	Ph.D. with minimum 3 years experience or MS or				
			ivalent with 5 years experience in Teaching			
A 14 45 6			search. Basic Pay: Tk. 30,000 - 50,000 p.m.			
Assistant Professor		: MS or equivalent or Master's degree/MBA/B.Sc.				
			gg)/B. Arch. degree with minimum 3 years			
			erience in Teaching / Research.			
Conjust Lasturas			sic Pay: Tk. 20,000 - 35,000 p.m.			
Senior Lecturer			ster's degree/MBA/B.Sc.(Engg)/B. Arch. wit			
			search. Basic Pay: Tk. 18,000 - 27,000 p.m.			
Lecturer						
Lecturer		: Master's degree/MBA/B.Sc.(Engg)/B. Arch. Basic Pay: Tk. 15,000 – 20,000 p.m.				
Senior Lecturer/Lecturer			gladesh Studies (History)			
Comor Lecturer/Lecturer			igladesh Studies (Society & Culture)			
			ster's degree in Sociology/Political Science/			
			hropology/History with at least one first class			
			naster's or Honours level			

Other fringe benefits like House Rent Allowance, Medical Allowance etc. are under active consideration. Qualification may be relaxed in case of otherwise exceptional candidates at the discretion of the authority. Applications are to be sent to the undersigned with detailed CV's by March 10, 2001.

Registrar

The University of Asia Pacific (UAP) House #53, Road #4A, Dhanmondi R/A, Dhaka-1209 Tel: 8612935, 966-4951, Fax: (880-2) 9664950, E-mail: uap1@citechco.net