

Executive hiring thru' Internet to soar in Asia

AP, Bangkok

Asian companies will increasingly use the Internet to recruit low and middle level managers in the coming years...

Executive-level officials will, however, be reluctant to submit their personal data while applying for jobs online...

Also, while hiring senior executives, it is important that the new person be able to get along with the management team...

On Thursday, Jobs DB, a leading interactive recruitment network of Asia-Pacific located at www.jobsdb.com...

There are more and more recruitment websites, and budgeting will be heavily invested for the year-end period...

Newspapers with recruitment sections are seeking to protect their revenues and customer base by introducing online media versions...

US slowdown fear looms over today's G7 meet

AFP, Palermo, Italy

Fear of a global slowdown caused by the stuttering US economy loomed here Friday ahead of G7 talks...

The Sicilian meeting on Saturday, gathering Group of Seven finance ministers from the world's most powerful economies...

But with the US economy flagging, O'Neill called on Europe and Japan to share the burden of sustaining growth...

the G7 meeting. O'Neill attends the G7 grouping Britain, Canada, France, Germany, Italy, Japan and the US...

US growth is forecast to be 2.0 to 2.5 percent in the United States in 2001, according to the Federal Reserve...

"Policies focused on growth are more important than ever," O'Neill said in statement before leaving Washington.

"The world must not rely on the United States as the engine of global growth," he said.

support global growth. Before leaving for Italy from Tokyo, Japanese Finance Minister Kiichi Miyazawa said Japan would be under pressure from its G7 partners to ease concerns about deflation.

"Everybody is saying there would be trouble if we fall into deflation," Miyazawa said.

Amid growing concern about a slowdown in the economy, the Bank of Japan cut the largely symbolic discount rate last week for the first time since September 1995...

Japan looked even less likely to support global growth. Before leaving for Italy from Tokyo, Japanese Finance Minister Kiichi Miyazawa said Japan would be under pressure from its G7 partners to ease concerns about deflation.



US President George W. Bush (C) meets with Congressional leaders in the Cabinet Room of the White House on Thursday to discuss his budget plans.

Aussies to invest \$682m in Indonesia

AFP, Jakarta

An Australian business delegation pledged Friday new investment of 682 million US dollars in Indonesia over the next five years...

Delegation leader, Trade Minister Mark Vaile, announced eight initiatives worth 550 million Australian dollars...

"These investments have the potential to create in excess of another 13,000 jobs for Indonesia," he announced.

Indonesian Trade Minister Luhut Panjaitan said a further "big" investment deal would be announced during President Abdurrahman Wahid's planned visit to Australia in April.

Panjaitan brushed off pledges by Australia's One Nation Party chief Pauline Hanson Wednesday to campaign for an end to Australian aid to Indonesia.

"They (Indonesians) don't give much attention to Australian politics," he said.

"That's fine. That's a part of democracy. We're still signing this MOU today to get job opportunities."

Australian agribusiness and technology group Austin Australia signed two memorandums of understanding (MOUs) Friday with Indonesian partners...

Vaile said the eight secured deals were a "clear indication of the strength of the economic relationship and commitment of the Australian business community to the future in Indonesia."

Secured investments include the opening of a third Commonwealth Bank branch in Jakarta, an extra 130 million Australian dollar investment expenditure by Coca Cola Amatil, expansion by fund manager and insurer MLC to another eight Indonesian cities...

Vaile said delegates had also held "frank discussions" with Indonesian political and business figures on improving the country's investment climate.

"The most important thing that I've noticed is the change in attitude that 'Yes we need to address this, this and this'."

"It (change) won't be easy, it may take some time but there's a recognition that it needs to be done."

Panjaitan hailed the deals as sending a "strong signal towards the business community" here that "business is moving forward."

Indonesia is Australia's tenth largest export market, and 12th largest source of imports. Bilateral trade excluding services reached 5.6 billion Australian dollars in 2000.

Bush sees a 'lot of work' to win votes for tax cut

REUTERS, Washington

President George W. Bush said Thursday he had "a lot of work to do" to sell his \$1.6 trillion tax cut to the public and to Congress...

The comments were a sign that momentum for tax cuts may be slowing since several factors, including what the White House and Wall Street regarded as an endorsement from Federal Reserve Chairman Alan Greenspan...

"I've got a lot of work to do, but I'm convinced that when the American people hear our plan, they will support it. And I think we've got a very good chance of getting the tax package through," Bush told reporters...

After the meeting, Senate Budget Committee Chairman Pete Domenici said lawmakers had told the president he so far lacked the votes to win Senate passage of a budget bill containing the 10-year, \$1.6 trillion tax cut...

meeting of the closeness of the debate in the Senate and he indicated that he was well aware of that and that he was going to do his share to help us...

"Right now it would appear there are a number of senators who are undecided and there are between 47 and 49 that are absolutely committed to the cut, and we're still working," he said.

It would take at least 50 votes to pass the Bush proposal in the 100-member Senate. Were there to be a deadlock, Vice President Dick Cheney would cast the tiebreaking vote for the measure...

One Democratic senator back Bush's plan, but at least two Republicans oppose it in its current form because they fear it could produce future deficits.

Bush said the tax cut would revive a softening economy and rein in spending impulses in Congress. Democrats in both houses of Congress launched a broad offensive Thursday against Bush's tax cut proposal...

year tax cut of about \$750 billion. The outline was presented by Senate Minority Leader Tom Daschle of South Dakota and House Minority Leader Dick Gephardt of Missouri...

With interest charges reducing the amount available for taxes by about \$150 billion, the outline would allow for a tax cut of roughly \$750 billion.

Daschle spokeswoman Ranit Schmelzer said Domenici's message to Bush should be read by the president as "he needs to start compromising."

"Senator Daschle has been very direct in expressing his concern with the Bush tax cut... and it now appears a number of Republicans are joining Senator Daschle in that sentiment," Schmelzer said.

But Bush said he intended to campaign for his plan.

শিক্ষা বোর্ড কম্পিউটার কেন্দ্র সড়ক নং ১২/এ, ধানমন্ডি আ/এ, ঢাকা. দেশের সরকারী/বেসরকারী স্কুল, কলেজ ও মাদরাসা (টিটি কলেজ ও গভঃ কমার্শিয়াল ইন্সটিটিউটসহ) এবং ভোকেশনাল ইন্সটিটিউটসমূহের বাৎসরিক ছুটির তালিকাসহ বর্ষপঞ্জি-২০০১ মুদ্রণের জন্য কম-বেশী ০১ (এক) লক্ষ পিস A-4 সাইজ গ্লোসী পেপার-এ সরবরাহ করার জন্য মুদ্রণের অভিজ্ঞতাসম্পন্ন প্রকৃত মুদ্রণ প্রেশ/সরবরাহকারীগণের কাছ থেকে সীলমোহরকৃত দরপত্র আবেদন করা যাবে।

Japan downgrades its economic view amid US slump

REUTERS, Tokyo

The Japanese government downgraded its official assessment of the economy Friday for the first time in three months, blaming weaker exports resulting from a slowdown in the US economy.

"The pace of economic recovery has become more moderate," the Cabinet Office said in its monthly report for February.

"Reflecting a slowdown in the US economy, Japanese exports weakened and therefore the rise in industrial production has become more modest," it said.

The report is more bad news for the government of embattled Prime Minister Yoshiro Mori after recent data showing the economy was flirting with recession last summer after six months of growth.

Data last week showed gross domestic product (GDP) - the value of all goods and services in the economy - shrank 0.6 per cent between July and September. Another straight quarter of contraction would meet the technical definition of a recession.

"Short-term prospects involve some concerns, such as the US economic slowdown," Friday's report said.

This contrasted with the Cabinet Office's January assessment, which said economic activity was continuing to rise modestly on the back of slight improvements in the household sector.

The government stuck to its long-held view that the economy is in a severe state with almost no

growth in personal consumption, which accounts for 60 per cent of GDP, and with the jobless rate at near-record levels. But it said the world's second-largest economy remained on track for a self-sustaining recovery with earnings and capital spending still on the rise.

That was broadly in line with the Bank of Japan's latest assessment, released on Wednesday, which said the economy continued to recover but at a slower pace.

"The overall assessment was lowered this month as most elements in the report were downgraded," said Haruhito Arai, a counsellor for economic and fiscal policy in the Cabinet Office.

The government said exports are now on a slight weakening trend, rather than holding steady, due to dwindling US demand, a softer euro and weaker production in Asia.

An improvement in corporate earnings was starting to lose momentum and business sentiment was turning less positive.

The government saw wholesale prices, which had been flat, now falling due to declines in prices of oil and coal-related products and electronic appliances. Falling prices have sparked concerns of deflation.

The report said the government would aim for early parliamentary approval of its budget for fiscal 2001, which starts on April 1, to stimulate the economy.

নির্বাহী প্রকৌশলীর কার্যালয় প্রকৌশল বিভাগ-অঞ্চল-৪ ঢাকা সিটি করপোরেশন, ঢাকা। আপনার পরিবেশ সুন্দর ও পরিচ্ছন্ন রাখুন আপনার শিশুকে টিকা দিন। টেন্ডার নোটিশ নিম্নে বর্ণিত কাজের জন্য ঢাকা সিটি করপোরেশনের তালিকাভুক্ত সকল শ্রেণীর টিকাদারগণের নিকট হইতে বাংলাদেশ ফরম নং ২৯১১তে সীলমোহরকৃত বামে টেন্ডার আহ্বান করা যাইতেছে।

Project Management Organisation Bangladesh Railway, Chittagong International Tender Notice No: COS.S. CREDIT/SS/MLR Dated: 12.02.2001 In order to implement the project titled "Rehabilitation of Main Line Section of Bangladesh Railway" Economic Relations Division, Ministry of Finance, Government of the People's Republic of Bangladesh, permitted Bangladesh Railway to procure goods against supplier's credit.

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