# Asian poverty may cause political instability

WB, ADB chiefs warn at Asia-Pacific conference

AFP, Manila

Asia's rising poverty could become a source of political instability in the region, the presidents of the political programs were needed. Asian Development Bank and the World Bank warned Monday.

inequality threatens social and doubts on the morality of eco- next 25 years." nomic reform, liberalisation and globalisation," ADB president any country for criticism. Forty-Tadao Chino told delegates as he opened a four-day international delegates representing governconference on combating poverty in Asia and the Pacific.

"Poverty in a world as innovative and resourceful as ours is ADB's strategy and policy depart- that "growth is the most powerful strengthening of democratic unacceptable," he added.

In a statement issued at the have very unequal income distri- erty. conference, World Bank president bution, that country cannot James Wolfensohn said "money maintain stability."

alone" could not diminish poverty and that issues like social safety nets and improved infrastructure as well as better economic and

He said the world population would rise to eight billion within "Growing dissatisfaction with 25 years, and "unless we can deal with the issue of poverty, there will political cohesion and casts be no peace in this planet over the growth in recent decades, two-

The lenders did not single out Asia. three nations and territories sent ments, non-governmental organisations and academic institutions.

But Shoji Nishimoto of the

He said increased globalisation could also bring the public's attention to economic inequality added. within a country.

play a fair game and people will wonder why the (results) are uneven," he said.

Chino said that despite rapid thirds of the world's poor live in

"Poverty is not immutable," he said. "Public policy and action can alleviate poverty."

He said since that since 1999, the ADB had made poverty reduction its main priority, stressing ment remarked that "where you weapon in the fight against pov- measures and a review of coun-

sufficient and any growth must be poverty worldwide.

"pro-poor and sustainable" to have an impact on poverty, he

It must be accompanied by so-"People expect the market to cial development such as basic education and measures to eliminate gender discrimination, Chino

> The ADB meanwhile said it was close to achieving is objective of allocating 40 percent of its resources to poverty reduction.

Speaking at the same forum, Hafez Pasha, the UN Development Programme (UNDP) assistant administrator and director for Asia-Pacific, called for the tries' economic liberalisation poli-However, growth alone was not cies as part of the effort to alleviate



PHOTO: AFP

A wanted poster offers a 500 US dollar cash reward for anyone who reports on the whereabouts of former Daewoo Group founder Kim Woo-Choong yesterday. The poster issued by South Korean labour unions is spread all over the world through the Internet and fellow unions in Europe. Kim is also wanted by South Korean prosecutors for his alleged embezzlement of the group's funds.

## Int'l hunt for Daewoo founder

### Allegation of forging documents to secure loans

AFP, Seoul

A group of South Korean "Robin hunt Kim. Hoods" said Monday it would send a five-member team abroad "worst-ever economic criminal" in have built up due to slowing sales. to hunt down Daewoo group the country's history and vowed to founder Kim Woo-Choong, who is track him down. The group was at the centre of a huge fraud in- formed in 1998 at the height of the quiry.

tors for allegedly being in charge of the South Korean financial sysof forging group documents to tem. secure loans for the group, is now

Rich To Feed the Poor, whose hunt for Kim. leader Hong Jong-Shik styles Hoods," said it had formed a five- declared bankrupt, has said it will firms' financial health and ex-

Name of item & qty

Inflatable Life Jacket

Various size Rope Nylon

Spares for Radar Decca

Spares for CPP system

Spares for VHF/UHF

TX/RX URC-2000 (Qty:

টেভারের কোন সিভিউল বিক্রয় করা হইবে না।

কাজের নাম

সরবরাহ কাজ।

ডিসিসি/পিআরডি/৩১২/'০০-'০১

ক্রমক

জিডি-১০৯

date of opening in the presence of the tenderers (if present).

TM-1226C (Qty: 21L/I)

(Qty: 800 in No)

(Qty: 100320 Mtr)

(Qtv: 49L/I)

11L/I)

ISPR/Misc/2001/100

DFP-2776-31/1

G-268

soon go to Europe and Africa to Pupyung, west of Seoul, from next

Hong described Kim as the and reduce inventories, which Asian financial crisis, which al-Kim, wanted by state prosecu- most brought about the collapse

Union leaders at Daewoo Moin hiding in an unknown country. tor Co. also plan to send a four-A civilian group called Rob The member team abroad this week to lion won (32.7 billion dollars).

Directorate General Defence Purchase

Ministry of Defence

New Airport Road, Tejgaon, Dhaka-1215

Tender/Re-Tender Notice

1. Sealed tender in foreign currency is invited from bonafide manufacturer/dealer/suppliers

Date of selling

To

25-03-2001

25-03-2001

12-03-2001

12-03-2001

12-03-2001

(enlisted firms in DGDP) for supply of the following items for Bangladesh Navy:

From

13-02-2001

13-02-2001

13-02-2001

13-02-2001

13-02-2001

ঢাকা সিটি করপোরেশন, ঢাকা

ভান্ডার ও ক্রয় বিভাগ

আপনার পরিবেশ সুন্দর ও পরিচছনু রাখুন

আপনার শিতকে টিকা দিন

জরুরি পুনঃ টেন্ডার বিজ্ঞপ্তি

চালকদের চামড়ার জুতা সরবরাহের লক্ষ্যে খ্যাতনামা সরবরাহকারী প্রতিষ্ঠান এবং প্রস্তুতকারক কোম্পানীর নিকট হইতে (দরদাতাকে

অবশাই সর্বশেষ নবায়নকৃত ট্রেডলাইসেন্স, আয়কর সনদপত্র এবং ব্যাংক সলভেন্সি সনদপত্রের সত্যায়িত অনুলিপি দরপত্রের সহিত

অবশ্যই দাখিল করিতে হইবে) বাংলাদেশ ফরম নং-২৯১১তে টেভার আহ্বান করা যাইতেছে। টেভার আগামী ০২-১১-১৪০৭

বাংলা/১৪-০২-২০০১ইং তারিখ বেলা ১২,০০ ঘটিকা পর্যন্ত নগর ভবনস্থ প্রধান ভাঙার ও ক্রয় কর্মকর্তার দপ্তরে (কক্ষ নং ১৫১, ইষ্ট

ব্রক) ও সকল আঞ্চলিক নির্বাহী কর্মকর্তার দপ্তরের সম্মুখে রক্ষিত টেভার বাক্সে গ্রহণ করা হইবে। টেভার উক্ত দিন বেলা ১২.৩০

ঘটিকায় টেভারদাতা অথবা তাহাদের প্রতিনিধিদের সম্মুখে (যদি কেহ উপস্থিত থাকেন) সকল আঞ্চলিক নির্বাহী কর্মকর্তার অফিস

কক্ষে খোলা হইবে এবং আন্ধলিক নির্বাহী কর্মকর্তাগণ টেভার গ্রহণ করিয়া তাহা খামের উপরে স্বাক্ষরের পর প্রধান ভাভার ও ক্রয়

কর্মকর্তার দপ্তরে পাঠানোর ব্যবস্থা গ্রহণ করিবেন। প্রাপ্ত টেভারসমূহ নগর ভবনস্থ প্রধান ভাভার ও ক্রয় কর্মকর্তার দপ্তরে

দরদাতাগণের/তাহাদের প্রতিনিধির সম্মুখে (যদি কেহ উপস্থিত থাকেন) বেলা ১.৩০ ঘটিকায় খোলা হইবে। নিম্নবর্ণিত হারে

আর্নেস্টমানি যে কোন সিডিউল ব্যাংক হইতে ড্রাফ্ট/পে-অর্ডারের মাধ্যমে মেয়র, ঢাকা সিটি করপোরেশন এর অনুকলে দাখিল

করিতে হইবে। টেভার সিডিউল ক্রয় সংক্রান্ত চালান অবশাই প্রধান ভাভার ও ক্রয় কর্মকর্তা কর্তৃক স্বাক্ষর করাইতে হইবে এবং

স্বাক্ষরের পূর্বে সংশ্রিষ্ট প্রতিষ্ঠানের টেভার সংক্রান্ত যাবতীয় কাগজপত্র যেমন সর্বশেষ নবায়নকৃত ট্রেড লাইসেন্স, আয়কর সনদপত্র

এবং ব্যাংক সলভেন্সি সনদপত্র সঠিক আছে কিনা উহা দেখাইয়া নিতে হইবে। টেন্ডার নোটিশ, ফরম ও সিডিউল নিম্ন্বর্ণিত হারে

নগদ টাকায় (অফেরতযোগ্য) অত্র করপোরেশনের নির্ধারিত সোনালি ব্যাংকে চালানের মাধ্যমে জমা প্রদান করিয়া চালানের কপি

দেখাইয়া অফিস চলাকালীস সময়ে নগর ভবনস্থ হিসাব বিভাগের হিসাবরক্ষক, ভাভার ও ক্রয় বিভাগ এবং সকল আঞ্চলিক

অফিসসমূহ হইতে পাওয়া যাইবে। টেভারের সাথে সিডিউল ক্রয়ের চালানের রশিদ সংযুক্ত করিতে হইবে। টেভারে বর্ণিত

মালামালের দর অংকে ও কথায় স্পষ্টভাবে লিখিতে হইবে, অন্যথায় টেভার বাতিল বলিয়া গণ্য হইবে। টেভার খোলার দিন উক্ত

সিডিউলের বিক্রয় মূল্য

<u>जार्नम्प्रमानि</u>

2%

2%

সময়সীমা

১০ (দশ) দিন

३० (मग) मिन

প্রধান ভান্তার ও ক্রেয় কর্মকর্তা (ভারপ্রাপ্ত)

ঢাকা সিটি করপোরেশন, ঢাকা

কোন টেভার গ্রহণ অথবা বাতিলের সর্বময় ক্ষমতা সিটি করপোরেশন কর্তপক্ষের সংরক্ষিত থাকিবে।

জন্য টাকা ৩০০/-

२०००-२००५देश मानत जना ८४ गाँका ৫००/-

শ্রেণীর কর্মচারীদের (মহিলাসহ)

পরিবহন চালকদের চামড়ার জুতা

চামড়ার জুতা সরবরাহ কাজ।

२०००-२००३३१ जातन

ঢাকা সিটি করপোরেশনের ২০০০-২০০১ইং সনের জন্য ৪র্থ শ্রেণীর কর্মচারীদের (মহিলাসহ) চামড়ার জুতা এবং পরিবহন

strong arrest squad which will shut down its largest factory in week until March 6 to cut costs

> Prosecutors reported no progress Monday in the probe into Daewoo group's alleged inflation of assets to obtain multi-billion dollar bank loans.

> Prosecutors said Kim had ordered executives to change documents to inflate assets by 41 tril-

Based on the inflated assets, fi-Daewoo Motor, struggling with nancial institutions in South Korea members as South Korean "Robin painful restructuring after being had a misleading picture of the

Tender No

6739/NP-3

6740/NP-3

6590/NP-2

Re-Tender

6591/NP-2

Re-Tender

6592/NP-2

Re-Tender

Commander BN

For Director General

Date of

opening

27-03-2001

27-03-2001

13-03-2001

13-03-2001

13-03-2001

tended 10 trillion won in loans between 1997 and 1999.

Seven Daewoo executives have been arrested on charges of fraud.

The prosecution believes Kim set up the London-based British Financial Center to embezzle Daewoo money, including bank loans, and raise secret funds.

The Daewoo group, once South Korea's second largest "chaebol' conglomerate, collapsed in August 1999 under 80 billion dollars of economy.

The collapse left local banks with huge bad debts, forcing the government to inject 20 trillion won to keep them going.

### Japan Tobacco selling 25 Burger King outlets

AFP, Tokyo

Japan Tobacco Inc. said Monday it was selling its loss-making Burger King outlets in Tokyo, leaving the Golden Arches of McDonald's reigning supreme.

The 25 outlets and 72 full-time employees of subsidiary Burger King Japan Co. Ltd. (BKJ) will be transferred to Lotteria Co. Ltd., another burger chain, Japan Tobacco said in a statement.

BKJ was established in 1996 as a joint venture between Japan Tobacco and Britain's Grand Metropolitan plc (since renamed Diageo), which owned Burger King Corp. in the United States.

· "However, JT was unable to agree on business expansion strategy with BKC, and made a decision to transfer the business assets by concluding it was best to withdraw after examining the future business potential," the statement

BKJ will be dissolved once the restaurants are transferred to Lotteria by the end of March.

The deal will mean the disappearance of the Burger King brand in Tokyo.

"We will turn them into Lotteria burger restaurants," said Yasuo lijima, a spokesman for the Japanese firm.

### BA makes \$95m profits in third quarter

AFP, London

Struggling British airline BA re ported profits on Monday of 65 million pounds (100 million euros, 95 million dollars) for the last quarter of 2000, from a loss the previous year.

BA, which axed one third of its long haul flights out of London's Gatwick airport in December, said that the cutting unprofitable capacity, and cost efficiencies, had helped it back into profit.

Smaller aircraft, higher frequency flights and a more profitable mix of passengers had contributed to the current performance, it said.

Pretax profits for the nine months to December jumped almost 20 percent to 215 million pounds, while operating profits more than doubled to 441 million pounds.

"These numbers are encouraging and reflect the continuing improvements in the business,' said chief executive Rod Eddington. "In a competitive marketplace, they show that we can continue to improve profitability by focusing on our core activities and the right network."

### Aussie businessmen for immediate rate cut

AFP, Sydney

Business leaders Monday stepped up pressure on Australia's central bank to cut interest rates, calling for an immediate reduction of at least 0.5 percent to boost a sagging

The most recent survey of the Australian Chamber of Commerce and Industry (ACCI), which represents big business, was the latest of a string of gloomy forecasts showing conditions slowing and employment levels falling.

unanimously predict the board of market place is extremely fierce, the Reserve Bank of Australia he said (RBA) will decide here Tuesday to cut cash rates from the existing 6.25 percent, the only remaining people can't pass the full costs on question being by how much. The recent economic slow- to absorb it in margin."

down following the longest and strongest period of economic stability for decades is ominous news for Prime Minister John Howard's, government which must go to the polls by the end of this year when the economic cycle could be at its lowest point.

ACCI chief executive Mark Paterson said he expected a rate cut of at least 0.5 percent followed by further cuts later this year as businesses faced difficult times. "It is quite clear from this sur-

vey and from other material avail It comes as economists able to us that competition in the

"That imposes pressure when ever there are increases in costs. If to their customers, then they have



Japan's electronics giant Hitachi employee Masami Hasegawa displays a prototype of a wearable PC which consists of a palm-sized Windows CE based main unit weighing only 230 grams, a 70-gram HMD with a SVGA full-color LCD display and a pointing device in Tokyo yesterday. The wearable PC, produced by Hitachi, Shimadzu and Colorado MicroDisplay jointly, is expecting to be placed on the world market this year with estimated price of 200,000 yen (1,700 USD).

## Toyota denies insider trading allegation

AFP, Tokyo

Japan's Toyota Motor Corp. on Monday categorically denied it was guilty of insider trading over its record-breaking purchase announced last month of 2.2 billion dollars worth of its own shares.

The share buyback plan, the biggest in corporate Japanese history, had prompted a Tokyo Stock Exchange investigation after it coincided with a flood of buy orders for Toyota stock, the Mainichi Shimbun said at the weekend.

But the allegations were baseless, said Tetsuo Kitagawa, head of international communications at Japan's biggest car company.

in fact that company executives, the daily said.

employees or people (related to the company) conducted insider trading," he told AFP.

"The company has not started any in-house investigation and there is no basis to the report that the Tokyo Stock Exchange has contacted the company," Kitagawa said.

According to Saturday's newspaper report, the stock exchange suspected collusion surrounding Toyota's announcement on January 16 that it was buying back 75 million shares worth some 250 billion ven (2.2 billion dollars).

A slew of buy orders for Toyota shares was placed soon after the "I understand there is no basis stock exchange opened at 9:00 am,

Following are yesterday's Standard Chartered Bank Foreign exchange rates (indicative) against the Taka to major clients.

Central bank buying and selling band of USD: BDT 53.85/BDT 54.15

TT Clean OD Sight OD

Currency

TT/OD RC

11/00		BC				"	Clean	Doc	signi		ransfer	
54.2500		54.2800		USD		53	1.8150	53.646	53.6464		53.5779	
51.2837		51.2	3706	EUR		50	0.0798	49.896	364 4		9.8198	
80.1713		80.2133		GBP		78	3.7021	78.435	78.4356		78.3810	
30.3135		30.3	3381	AUD		28	0.2521	29.1597		29.0796		
0.4718		0.4720		JPY		0.4595		0.4590	0.4593		0.4583	
33.1847		33.2092		CHF		32.6263		32.53	32.5318		32.4473	
5.7361		5.7412		SEK		5.6400		5.622	5.6224		5.6064	
36.3922		36.4167		CAD		35	8112	35.717	176		35.6344	
6.9602		6.9615		HKD		6.	8988	6.881	1	6.8637		
31.281		31.3025		SGD		30	.8446	30.800	30.8008		30.6861	
14.8919		14.	9095	AED		14	1.5023	14.5242		14.4838		
14.5803		14.5987		SAR		14	1.2410	14.2043		14.1861		
				Usa	nce ex	po	rt bills					
TT Doc		30 Days		60 Days		90 Days		120 Days		180 Days		
53.7041				52.9304		52.4217		51.8688		50.6303		
	E	xchai	nge rates	of some	Asiar	1 CU	rrencies a	against US	dolla	r		
Indian Rupee		Pak Rupee		Thai Baht		Lankan Rupee		Indo Rupiah		NZ Dollar		
46.36/46.42		59.10/59.20		42.37/42.42		87	7.50/88.50	9625/9665		0 4443/0 4450		
		US	dollar					LIBO	R			
	Buying		Selling	Months 1			3	6 9		12		
Cash Notes	ash Notes 53.6150		54 2800	USD	5.5650	0%	5.39750%	5.23000%	5.14125%		5 13125%	

### SHIPPING

HOMEOGRAPH TOP, CARLESPONDED AND A

53.5650 54.2600 GBP 5.89750% 5.79250% 5.68313% 5.62125% 5.59672%

Chittagong port

Berth position and performance of vessels as on 5/2/2001 Berth no Name of vessels Cargo Last Port Local Date of Leaving call agent arrival 1/1 Southern Queen Aeka 28/11 Ocean-1 SMSL 29/1 Yang Pacific Emerald P. Kel Allseas 21/1 Feng Kang Shan Leona Bao Yun Shan Andhika Rainbow Gi(ST.C) Wheat(P) SMSL 10/2 Jasmine Xiang Jiang J/10 Topaz Bdship J/11 Xpress Nuptse RSL 26/1 Cont 1/12 Kota Cahaya Cont 28/1 J/13 Banglar Robi Cont CCT/1 Da Fa RSL 24/1 Cont CCT/2 Banglar Shikha Cont CCT/3 Xpress Renown Col Everbest 26/1 Cont RM/14 Banglar Kallol Idle 27/1 CCI Agios FanouriosGypsum (Ruby) Krab GSI Marinde Ancient 30/1 Wehat(G) TSP Prian R.Phos RM/6 Haustrum Hsd 2/2 DD: Banglar Shourabh Repair RM/8 Banglar Jyoti BSC Repair

Vessels due at outer anchorage Cargo Loading Name of vessels Local Date of Last port call agent port Bela UMTL In Ballast Viva Treasure 5/2 ASA GI(St.c) Kach Andhika Rainbow (72)25/1 Sing SeagloryGI (S.Ash+P.Wax) Shun Cheng Tiger River(Cont)28/1 Cont Oc Teal(Cont)18/1 - QCSL Arabella (Cont)28/1 Friumph Kaohsiung (72)1/2 6/2 Hpan(72)1/2 MTA Y.Maize(GI) B.Bijoy(Cont)30/1

Cont L/Sing Ocean Pride PSAL B.Moni(Cont)21/1 Cont L/Sing L/Sing K.Singa(Cont)28/1 Cont CTBLFor Demolition Pan Fortune NWSLC.Clink (Aramit) Jon Jin RSA GI (St.St) Emma Oldendorff 25/1 Y.Pe Gangga Nagra Svend Bord Guardian (72) 21/19/2 EvrettProj. Mat Cont Triumph Hong Kong (72)4/2 9/2 RMLProj. Mat & Mag A A Venture Cont Cross Jaami (Cont) 31/1 GI (St.C) Everett 11/2 Dannaj Today (72)28/1 L/Sing QCSL Cont Actuaria (Cont)1/2 L/Sing Bangla Birol(Cont)1/2 Bdship Cont Mat Rice(P) Yang Pathein Vehi San Mateo (Roro/24)4/2 20/2 Tanker due ECSL HSD (RM/6) Eminence USS Crude Oil 9/2 Danat Qatar

Vessels at Kutubdia Local agent Date of arrival Name of vessels Cargo Last port call Vessels at outer anchorage Vessels ready Kota Naga Sing Pil(BD) 30/1 Cont Tia Estela R/A(29/1) Wheat(G) K.Dia Lams Java Mars Everbest 30/1 Col Cont 31/1 Kota Bintang Pil(BD) Cont 01/2 Osg Alpha RSL Cont Sing 2/2 Bdship Orient Independence Cont P.Kel 3/2 Kota Berjaya Sing Pil(BD) Cont Nol 4/2 Jurong Balsam Cont 4/2 Baridhi Banga Lanka Mong Cont 4/2 Miblennium Falcon Gi Yang Everett Vessels not ready MMI 31/1 Conti Glory Ballast Cooh 01/2 Wei Shan Nank Apex Urea 01/2 GI Rainbow Century Bang 2/2 RML C.Clink Oriental Queen 4/2 OWSL City of Houston GI/Rice(P) 4/2 Shun Yi PSAL Wheat(P) 4/2 Kithira CDSO Durb Rainbow C.Clink Kushi ANCL Sammi Frontier 4/2 Vessels awaiting employment Samara SMSL 3/12

R/A(24/1) Banglar Urmi BSC GP Healthy Falcon MTCL 31/1(R/A:1/2) Vessels not entering 31/1 Koshi ASLL Leopard-1 C.Clink Hoda OTBL 31/1 Beluga Scraping 3/2 UMTL Sing Yong Kong Scraping 3/2 SIMNI Salvinia Scraping Pase 31/1 PSAL. Marblue C.Clink Kara 5/4 Sing Viking Accord Cement Sunshine 3/8/99 Revenge MHSCL 20/2/99 Xing Ye Rice(G) USTC 10/8/98 Rice(G) Karya Sentosa

Movement of vessels for 6/2/2001 Shifting Outgoing Incoming RM8 B. Jyoti-4-DOJ J/1 Feng Veno Shan-5.5 B. Lnaka -7-J/13 J/13 B. Robi-6.8 A. Adikaraya7.5 CCT/1 Dafa-6. Contiglory GSJ. Mirande T. Start Work-8 Tia Estela-7-GSI Tiga-8.4 RM4

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group. Dhaka.

Shun Ann

#### 2. Tender schedule with detailed specification/condition will be available on payment as per international tender selling rate (non-refundable) during office hours between 0800 hours to 1300 hours. The tender can be dropped latest by 1000 hours and opened at 1005 hours on the specified

No