DHAKA, WEDNESDAY, JANUARY 17, 2001

# owe Biman Tk 4cr | Country joins international

Approved travel agencies owe over four crore taka to Biman as ticket money, the Civil Aviation and Tourism Minister told parliament yesterday, says

Replying to a question in the name of Abu Nasar Enamul Huq (BNP). Engineer Mosharraf Hossain said as many as 20 travel agencies failed to pay the

kuli Travel Services, Travel Aid Ltd, Ababil Overseas Ltd, Biswa Bhraman, Far-East Aviation, Priyanak Tours, Al-Abedin Travels, Century Travel, Excellent Dream Travel, Globe Travel Service, Minfa Travels, Starlight Air Services, Travel Wage Ltd. Versatile Travels, Baitul Mamur. Globe International, Globe Express, Skyland Travels, New

The minister said the government is trying to recover the money by taking various steps including filing of cases against the defaulting agencies.

#### Central banks set global rules for payment system

LONDON, Jan 16: Leading central banks vesterday laid out 10 principles to make payment systems worldwide more robust and less likely to transmit domestic financial shocks to international markets, says Reuters.

The principles are among the large number of small steps that international regulators are drawing up to try to insulate countries from "contagion" during a financial crisis.

"Poorly designed systems can contribute to systemic cri ses if risk are not adequately contained, with the result that financial shocks are passed from one participant to another," a taskforce appointed by the Committee on Payment and Settlement Systems (CPSS) said in its report.

The CPSS is one of the standing committees at the Basle-based Bank for International Settlements. The taskforce, set up in May 1998 in the wake of the Asian financial crisis involved banker from devel-

oped and emerging countries. Their task was to consider what principles should govern the design and operation of payments systems the network through which funds are transferred between banks.

Rumours that a bank is in trouble can bring a payments system to a halt as other banks pull back, draining liquidity from the system.

#### 15-day SIBL foundation course begins

A 15-day intensive Founda tion Course for the residency junior and assistant officers of Social Investment Bank Ltd. (SIBL) began at the training academy of the bank on Monday, says a press release.

The course is being organised by the University School of Social Economics and Man-

Managing Director of the bank, Golam Mustafa, inaugurated the course as chief guest. Speaking on the occasion, the Managing Director said no organisation can operate its programmes and act smoothly unless the officers are fully equipped with working knowledge of the bank. M Shahjahan Mantu, Dep-

uty Managing Director of the bank, also spoke at the course. At the end, the Academic Consultant and In-charge of USSEM, M Hedayetul Haque, thanked all for participating in the training course.

#### OECD head sees no oil price threat to world economy

DUBAI, Jan 16: OECD Secretary-General Donald Johnston said yesterday that an increase in the price of crude oil would have a minimal effect on world economic growth, says Reuters.

1980s, the world economy has learned how to absorb oil price volatility.

barrel or up to \$30 per barrel, this will have a dampening effect on the economy but would not affect economic growth." Johnston said.

"The rise in oil prices is not catastrophic as there is no indication of wage demand rise because of higher prices. What we see is headline inflation not

core inflation," he added. Johnston, who is in Dubai to | cases. chair an OECD conference on ecommerce which opens on Tuesday was responding to a question on a likely move by

tion by up to 1.5 billion barrels

per day to stabilise oil prices.

# as ticket money

SANGSAD BHABAN, Jan 16:

ticket money since 1996. Bangladesh has formally joined The travel agencies are: Ka-

necting itself with 43 developing European Union (EU). (TIPS), Bangladesh Bureau in system at DCCI yesterday. cooperation with Devnet, a Air Voyage Travels and TWTT.

> enrolled Bangladeshi small and medium enterprises to ex-

worldwide,

Star Business Report With a view to providing the relation to export, import, tech- necessitates economic develop- that the Bangladesh TIPS Bulatest information on business nology etc., with some 2,50,000

e-commerce network

Scopes open up for local SMEs' access to info

foreign companies. an e-commerce network con- information needs of the Bangladesh business community countries and 15 nations of the looking for opportunities in trade and business cooperation The Dhaka Chamber of with the European Union, said Commerce and Industry (DCCI) the head of delegation of the has set up an office for the European Commission in SMEs and established the Bangladesh Antonio De Souza Technology and Trade Informa- Menezes, while addressing the

He termed the TIPS project of the country." Rome-based non-government as "a stone in the mosaic of the European Union's support to The network will enable 350 Bangladesh's efforts to achieve a real impact on its poverty."

He said that substantive change the latest information economic growth is needed to on business opportunities all effectively bring about a sharp over the world, particularly in decline in acute poverty, which

EU would increasingly put an expand and strengthen invest-TIPS is set to cater to the emphasis on its development ment cooperation by electronicooperation with Bangladesh on cally providing trade, technolthese issues.

Speaking on the occasion, related information. DCCI President Benajir Ahmed informed that the SMEs con- Commerce Minister Md Abdul stitute seventy per cent of the Jalil said that the project was a total DCCI membership. "In timely one and would Bangladesh, the SMEs account strengthen the existing EUfor about 82 per cent of the Bangladesh relationship. tion and Promotion System launching ceremony of the industrial employment and 90 per cent of the export earnings vide all necessary cooperation

> Bangladesh-EU trade relations, ment would extend all support Ahmed termed EU a leading for the project's development. partner of Bangladesh's prog-

cent of the total exports. The DCCI president said project

ment. He also assured that the reau could serve as a catalyst to ogy and business opportunity-

Speaking on the occasion

He requested the EU to proto the TIPS Bangladesh Bureau While dwelling upon the and assured that the govern-

Dil Afroze, National Director ress and its largest export mar- of the TIPS project, explained ket, absorbing about 44 per the multifarious sides and services offered through the

# BBCC keen to set up power plant, IT village

Bangladesh-British Chamber of Commerce (BBCC) plant and IT village in Bangladesh, reports UNB.

The BBCC, a forum of nonresident Bangladeshi busiplexities.

A 16-member delegation of BBCC met Commerce Minister M Abdul Jalil in the city yesterto invest in Bangladesh.

The delegation members said they have already visited different places of the country including Sylhet and are interested to invest there because of its investment-friendly envi-

KUALA LUMPUR, Jan 16:

US investment bank Salomon

Smith Barney said today it ex-

pects Malaysia's economy to

grow 4.7 per cent in 2001,

slower than its previous fore-

and market analysis, said the

revision followed expectations of

sharply slower exports due to

gross domestic product (GDP)

He put Malaysia's 2000

the softening US economy.

They said BBCC would take is interested in setting up power initiatives to open new website and create networking among

The non-resident businessmen also expressed their keen nessmen living in the UK, interest in setting up education sought government cooperation and training institute here unfree from bureaucratic com- der joint venture, said an official handout.

The BBCC members told the minister that they had come to Bangladesh to do the groundday and evinced keen interest work for investment and identify potential projects.

Welcoming the BBCC initiative, the minister said that the main objective of the present government was to develop the country by increasing local and foreign investment.

US bank lowers growth

forecast for Malaysia

above an official government

the United States, where the

national economy may contract

from January to March, would

of the strength of domestic de-

mand (in Malaysia) but much of

the lower growth rate is essen-

tially because of weaker exter-

nal performance," he told re-

Hanna said weak imports by

"There's a little bit of revision

projection of 7.5 per cent.

cast of six per cent, reports by one per cent in the quarter

head of Asia-Pacific economics cluding Malaysia.

Donald Hanna, the bank's hit major Asian exporters, in-

Standard Standardered

growth at 8.4 per cent, well porters at an investors' confer-

"You should come forward to invest here after identifying the potential projects as it is your duty to develop the country.

Jalil told the non-resident Bangladeshis. He said the government has

decided to reduce cargo airfare for encouraging export of vegetables and other agricultural products and to introduce cargo

Referring to the demand for declaring the non-resident Bangladeshis as CIPs, the minister said the government would take proper steps if there is no legal complexity.

Commerce Secretary Golam Rahman was also present in the

ence in the Malaysian capital.

growth would slow to 2.9 per

cent in 2001 from Salomon's

earlier forecast of 9.4 per cent,

which translates into a fall of

\$78 billion in Asian exports to

Minister Chan Kong Choy said

in a speech prepared for the

same conference that he was

"cautiously optimistic" that

Malaysian GDP could grow by

Malaysia's Deputy Finance

the United States.

5.8 per cent in 2001.

Hanna said US import

## Protishabda made regular Nestle'

tishabda Communications its regular advertising agency, says a press release.

From now on, Protishabda will handle all the advertising requirements for the Maggi culinary range - Maggi 2 Minutes Noodles, Maggi Family Noodles, Maggi Crack-a-Snack

The Protishabda team gauges this achievement as a milestone in its journey towards excellence. Protishabda commits its full to build solid market base for Nestle' brands in Bangladesh.

### Malaysian move to boost port business

against S'pore

Seeking to better compete with Singapore for shipping, Malaysia will exempt container trucks ferrying goods between Singapore and the Malaysian port of Tanjung Pelepas from paying levies, the Malaysian Finance Ministry confirmed Tuesday, says AP.

The exemption applies only to Malaysia's port of Tanjung Pelepas and to no other Malaysian port, a ministry official told Dow Jones Newswires on cus

Singapore's Business Times newspaper reported Tuesday that Malaysia had stepped up measures to encourage Singaporean importers and exporters to use the country's newest

Before the measures were taken, laden container trucks from Singapore paid 2000 ringgit (\$52) a trip and 100 ringgit (\$26) was collected for empties.

#### Manufacturing sales up

sia's manufacturing sales rose 23 per cent in November to 29.4 billion ringgit (\$7.7 billion) compared to the same months in 1999, but shrunk 0.3 per cent from October, the government's statistics agency said Tuesday, reports AP.

The data pointed to a decline

Malaysian industries are currently bracing for a drop in exports because of the economic slowdown in the United States, where high demand for electronic products and components had been a key factor in Malaysia's rapid recovery from recession. The Unites States is Malaysia's largest trading part-

## ad agency Nestle' has appointed Pro-

and other brand extensions.

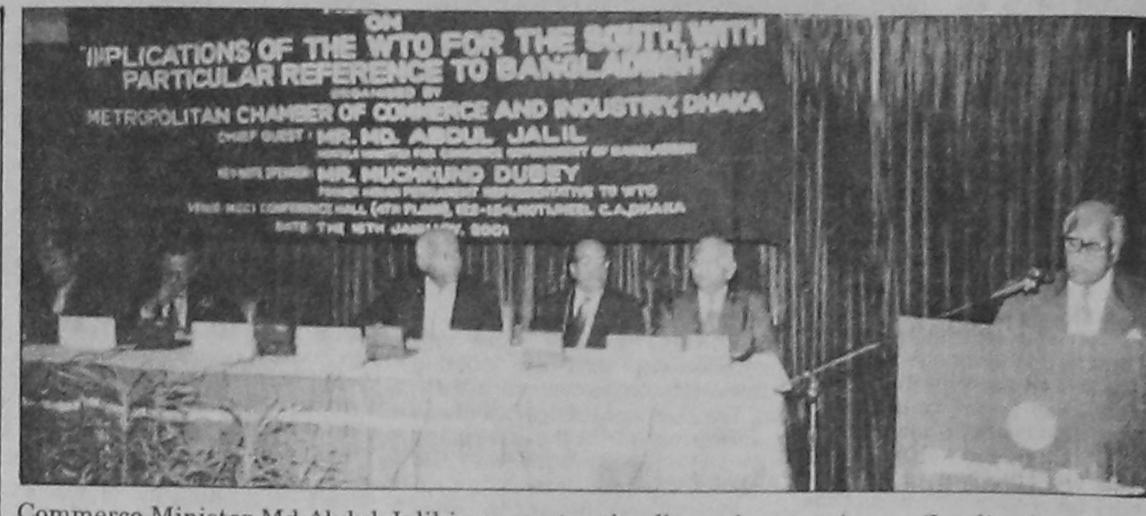
KUALA LUMPUR, Jan 16:

tomary condition of anonymity.

#### Another report says: Malay-

G-137

in manufacturing sales growth in the latter part of 2000, but underscored Malaysia's rebound from the deep recession of the Asian economic crisis of 1997-98.



Commerce Minister Md Abdul Jalil inaugurates the discussion meeting on 'Implications of the WTO for the South, with Particular Reference to Bangladesh' organised by the Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI) at its conference room yesterday. Also seen in the picture (from the left) are Mahbubur Rahman, President, ICC-Bangladesh, Golam Rahman, Secretary, Ministry of Commerce, Latifur Rahman, President, MCCI, Muchkund Dubey, key-note speaker, Tapan Chowdhury, Vice-President, MCCI. - MCCI photo

# Japanese machinery order fall fans doubt about economy

TOKYO, Jan 16: Japanese they fanned fears among some achinery orders unexpectedly economists of a weakening in machinery orders unexpectedly fell in November, the govern- corporate investment - the ment said today, setting new brightest spot over the past alarm bells ringing about the outlook for the world's secondlargest economy, reports Reuters.

ery orders, a closely watched It suggests a slowdown in barometer of capital spending six to nine months in the future, fell a seasonally adjusted 2.9 per cent in November compared with October, confounding expectations of a gain of about one per cent.

Although the figures are cult for machinery orders to hit October-December quarter,"

year in an otherwise gloomy economy.

weaker than expected and is a Core private-sector machin- warning sign for the economy. capital spending, the engine behind the economy's recent cember figures would have to recovery," said Seiji Shiraishi, a show a four per cent decline or senior economist with the more to undercut gains in the Daiwa Institute of Research.

said it would now be very diffivolatile from month to month, the government's forecast of 7.6 Sato added

per cent quarter-on-quarter growth in the October-December period.

To do so, orders would have to rise 18.6 per cent in Decem-

ber. The numbers point out that "The 2.9 per cent drop was strength in capital spending is peaking," Takehiro Sato with Morgan Stanley Dean Witter

"On the other hand, the De-July-September quarter. So we He and other economists may still expect a sixth consecutive quarter of gains in the



# Bangladesh Gas Fields Company Limited

(A Company of Petrobangla) Court Road Brahmanbaria

"গ্যাস জাতীয় সম্পদ। এর অপচয় রোধ করে জাতীয় দায়িত্ব পালন করুন"

## **Tender Notice**

Dated: 07-01-2001 Sealed quotation in the respective letter head/prescribed form is hereby invited from the bonafide Business Organisation/Manufacturers/Importers for supply of the following materials:

No	Стоир	render No	Description of materials	(non-refundable)
1.	'A'	PT/LP-27/2000-2001	On Line Un-Interruptable Power Supply Unit	Tk 500.00
2.	'B'	PT/LP-28/2000-2001	Photocopy Machine	Tk 1,000.00
3.	'C'	PT/LP-29/2000-2001	Perforated Steel Plate	Tk 500.00
4.	'D'	PT/LP-30/2000-2001	Nickel Cadmium Battery	Tk 500.00
5.	'E'	PT/LP-31/2000-2001	Chain Link Fence	Tk 500.00
6.	'F'	PT/LP-32/2000-2001	Sodium Lamp, Choke & Ignitor	Tk 250.00
7.	'G'	PT/LP-33/2000-2001	Printed Materials	Tk 150.00
8.	'H'	PT/LP-34/2000-2001	Tyre & Tube	Tk 700.00
Tor	dor coho	dula incorporating terms	O conditions of the second title to the	111 700.00

Tender schedule incorporating terms & conditions of the supply will be available from our offices at (1) Court Road, Brahmanbaria and (2) 97, Purana Paltan (Bijoynagar), Dhaka between 09.00 am to 03.00 pm on all working days Sunday to Thursday from 22-01-2001 to 11-02-2001. No tender schedule will be sold on the day of opening of the tenders.

Tender shall be dropped in the tender box placed in our above offices till 11.00 hr on 12.02.2001 and shall be opened on the same day at 11.15 hr in presence of the tenderers (if any). In case of any unavoidable circumstances such as strike, civil commotion, govt. declared holiday, etc bids will be received & opened on the following working day at the same place & time. The company reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. PRS-9/02(TS)/2001 DFP-820-11/1

General Manager (Technical Services)

#### Government of the People's Republic of Bangladesh **Health Directorate**

Mohakhali, Dhaka-1212 Memo No HD/ME/MATS-99/467

Dated: 4-1-2001

### Notice

Subject: Regarding admission of students from waiting list on merit basis in 1st phase in the Medical Assistant Training School (MATS) during the year 1999-2000. 62 (sixty-two) candidates from waiting list of 100 (one hundred) as published have been

selected provisionally in 1st phase for admission into 5 Medical Assistant Training Schools (MATS) during 1999-2000 academic session following the seats fell vacant after the expiry of the specific period and on the basis of option of students as mentioned in application forms through automigration. The school for admission has been fixed on the basis of position of the candidates in merit list and option of school as given by them. Candidates selected provisionally will have to complete the task of admission by contacting the offices of the principals of the respective schools by 25-1-2001. Other terms and conditions as mentioned in admission notice of the Memo No: HD/ME/MATS-99/334, dated 19-10-99 of this Directorate will remain unchanged.

Detailed information regarding automigration can be known from respective MATS. Professor Shah Monir Hossain

> Director (Medical Education) & Health Manpower Development) Health Directorate, Mohakhali Dhaka.

List of Candidates Selected from Waiting List for Admission to the Medical Assistants' Training Schools (MATS) after Automigration (1st) for the Year 1999-2000.

Medical Assistants' Training School, Tangail T 0652 T 0916. Medical Assistants' Training School, Bagerhat

	B 0006	B 0032	K 0115	K 0202	K 0515.	
	B 0021	K 0095	B 0159	T 0431		
1	Medical Assista	ints' Training Sch	ool, Kushtia			
П	K 0019	K 0105	K 0295	T 0446	K 0524	K 0558
	K 0055	K 0127	K 0403	K 0517	K 0537	K 0568
	Medical Assista	ints' Training Sch	ool, Noakhali			10000
1	N 0025	T 0048	N 0427	N 0660	N 0728	N 1052
п	N 0029	T 0128	N 0599	N 0704	N 0784	
	Medical Assista	nts' Training Sch	ool, Sirajganj		.,,,,,,	
1	K 0068	T 0279	T 0351	T 0572	T 0675	T 0930
	T 0082	K 0281	S 0415	T 0611	T 0732	S 0940
1	S 0156	T 0302	S 0507	S 0618	T 0767	T 1026.
п	T 0229	T 0315	K 0548	T 0645	S 0839	
	B 0264	S 0347	K 0554	T 0674	T 0914	
	DFP-740-10/1					

# Iraq says it has right to sell oil freely

BAGHDAD. Jan 16: Iraq's borders, citing smuggling from programme adopted in 1996 before the UN will suspend the He said that unlike in the the strongest signal yet that an example. neighbouring countries outside suspect that Syria has been

cluded at Dhaka Sheraton yesterday.

Saleh said the scope and im- smuggle crude on tankers to billion. Contracts for goods on pact of any smuggling was lim-

from exporting oil in normal said

commodity, whatever we could 1990, is allowed to sell oil to and to buy any commodity that buy food, medicine and other Iraqi citizens require," he said essential goods, under the close OPEC producers to cut producin English. Saleh said no country could tions.

control smuggling across its

trade minister yesterday gave Mexico to the United States as had failed to alleviate the suf-Iraq was smuggling oil to International oil traders ple.

Picture shows the Standard Chartered Bank stall at the UK Trade Education Fair which con-

the terms of its oil-for-food deal selling crude on behalf of Iraq worth \$40 billion in the past "If prices go down to \$16 per | with the United Nations, says via a pipeline between the two four years within the oil-forcountries since late last year. But Mohammad Mehdi Iraq has also been said to ceived goods worth only \$9.6 penses.

"There is a will from other, worth \$15.6 billion, he said. Asked at a news conference countries to lessen and reduce about reports that Iraq was the impact of sanctions and smuggling oil illegally outside restrictions on Iraq by exporting the UN deal, Saleh said: The for Iraq without adopting these illegal (act) is to restrict Iraq aggressive resolutions," Saleh

Iraq, under economic sanc-"Our right is to export any tions for invading Kuwait in supervision of the United Na-

fering of Iraq's 23 million peo-

— Interspeed photo

He said Iraq had sold oil food programme, but had rehold and not received were He said the goods received to seek deals in Baghdad.

amounted to only seven dollars per capita for every month since Saleh said the United Nations had deducted a total of \$13.6 billion for its expenses

and for a fund to pay compensation for losses incurred dur- try. ing frag's seven-month occupation of Kuwait. The United Nations says Iraq ported 40 billion dollars worth must agree to let weapons in- of crude since the "oil-for-food" Saleh reiterated that the spectors in to verify its claims, programme was launched.

embargo. The minister said companies doing trade with Iraq under the programme were paying a small

percentage directly to Iraq, with the knowledge of the United Nations, to cover local ex-Saleh said businessmen from all countries which oppose sanctions on Iraq are welcome

An AFP report says: Iraqi

Trade Minister Mohammad

Mahdi Saleh charged Monday

that the tax levied by the UN on

Iraq's oil revenue was greater than the funds used to finance humanitarian aid to the coun-Saleh explained at a news conference that Iraq had ex-