

US slowdown clouds Asian outlook, ASEM confce told

KOBE, Japan, Jan 14: Finance ministers from Asia and Europe on Sunday said economic growth prospects in their regions were solid, but warned that the US slowdown was clouding the outlook...

Therefore, ministers remained committed to taking continuing action to make their economies more robust and to further reduce existing vulnerabilities to external shocks... Ministers discussed volatility in oil prices and their recent decline...



Mohammad Salimullah, Managing Director of Jayson Pharmaceuticals Ltd, opens the company's annual sales conference in the city yesterday.

Japan, France urge Asia to downgrade dollar

KOBE, Japan, Jan 14: Japan and France on Sunday urged Asia to include the euro and yen in a new post-crisis currency regime...

And participants said the United States would have to be consulted before a new international currency regime could be implemented for Asia...

ASEM finance ministers from the 15-member European Union and 10 Asian nations said that Asian economies might consider broadly managed currency regimes to replace the system of dollar pegs...

"Countries seeking both to maintain a flexibility and to avoid excessive volatility in exchange rates might consider intermediate regimes such as band arrangements..."

Japan and France said the free floatation of currencies seen in most of East Asia since the crisis were inappropriate, as they could encourage countries to embark on competitive devaluation.

A managed float, including broad targets for the exchange rate, would be preferable for economic stability and the spirit of regional cooperation...



Commerce Minister Abdul Jalil is seen with the executives and managers at the Mercantile Bank Managers' Conference-2001.

Mercantile Bank holds managers' conference

The managers' conference-2001 of Mercantile Bank Limited was held on Saturday at a local hotel in the city...

The conference was inaugurated by Commerce Minister Md Abdul Jalil. Chairman of the Executive Committee Md Anwarul Haque, former Governor of Bangladesh Bank and Chief Adviser of Mercantile Bank Limited, Lutful Rahman Sarkar, Managing Director M Taheruddin, Deputy Managing Director M Nurul Islam and S M Nurul Alam Chowdhury and other executives of the bank were also present.

The commerce minister expressed his warm appreciation for the remarkable performance of the bank during the year 2000 and thanked all concerned for the sizeable profit of Tk 20.16 crore during the year.

Government of the People's Republic of Bangladesh Ministry of Health & Family Welfare Directorate General of Health Services Director of Stores & Supplies Central Medical Stores Depot 30 Shaheed Tajuddin Ahmed Sharani Tejgaon, Dhaka-1208

Invitation for Bids (IFB) Health and Population Programme Project Credit No. 3101-BD

- 1. The People's Republic of Bangladesh has received a credit from the International Development Association in various currencies towards the cost of Health and Population Program Project (HPPP). It is intended that part of the proceeds of this credit will be applied to eligible payments under the contract for Procurement of Surgery Equipment...

Jayson sales confce held

The annual sales conference of Jayson Pharmaceuticals Ltd was held in the city yesterday, says a press release.

The daylong programme was inaugurated by Md Salimullah, Managing Director of the company.

Members of the Board of Directors and all Senior Marketing Executives and Field Officers of the company attended the conference.

In his opening address, the Managing Director spoke of its possible impact on Pharmaceutical industries of Bangladesh. He also highlighted many aspects of future plan and activities of the company.

Sri Lankan central bank sees better economy this year

COLOMBO, Jan 14: For Sri Lanka's Central Bank, the economic prospects in the New Year are brighter than ever, but a spate of devaluations has underscored the troubles of a country battered by seemingly unending war, says AFP.

The Bank's upbeat forecast of doubling foreign capital inflows, a shrinking trade deficit, higher export earnings and five to six per cent GDP growth coincided with the fourth devaluation in seven months.

This significant improvement in the external payments situation is expected to help economic growth targeted at about five to six per cent this year and also help to stabilise monetary and exchange rate policies, it said.

Such optimism is based on the island's defence budget keeping to its targets, but in the past the defence budget has always overshoot the original forecasts by as much as two-thirds.

In fact, with the government presenting its year 2000 budget banking on peace, treasury chief PB Jayasundera predicted the allocation of 52.43 billion rupees (728 million dollars at the time) for defence in 2000, comparable to the 53 billion rupees spent in 1999.

He said no new military initiatives were expected, but within two months Tamil Tiger guerrillas carried out ferocious attacks against government forces in the northern peninsula of Jaffna.

The government placed the country on what it called a 'war footing', stopped development work for three months and diverted money to raise an additional 400 million dollars to boost the army's fire power against Tigers.

"This is no longer a war conducted with rupee, but dollars," a banker here said, pointing to the rapid depletion of the country's official reserves by nearly 30 per cent in a year.

The dollar crunch also forced the central bank to move its 'Managed float' of the exchange rate to effect a 16 per cent depreciation of the rupee against the dollar.

The latest depreciation came despite government claims that international donors had pledged over 3 billion dollars in development assistance to Sri Lanka this year during a meeting last month.

The World Bank-organised meet did not say if any aid was pledged to the island, but the government later announced it had received amount in excess of that amount from the donor community.

However the demand for dollars at home has placed pressure on the rupee as well as on local interest rates.

Shipping Intelligence

Table with columns: Berth, Name of vessels, Cargo, L Port, Local agent, Date of Leaving/arrival. Includes CHITTAGONG PORT and Vessels due at outer anchorage.

Table with columns: Name of vessels, Date of arrival, L Port, Local agent, Cargo, Loading port. Includes Vessels at Kutubdia and Vessels at outer anchorage.

Table with columns: Name of vessels, Cargo, L Port, Local agent, Date of arrival. Includes Vessels not ready and Movement of vessels for 15.1.2001.

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

Government of the People's Republic of Bangladesh

Office of the Executive Engineer (RHD) Administration and Establishment Sarak Bhaban, Ramna, Dhaka

RHD Notice Inviting Tender

- Sealed tender in Bangladesh Form No 2911 are hereby invited. 1. Tender Notice No : 28/2000-2001 A&E, Dhaka. 2. Name of work : Electrical wiring in the 3rd floor of "B" block at Sarak Bhaban during the year 2000-2001 under Executive Engineer, Administration & Establishment, Dhaka.

Atomic Energy Research Establishment (Ganakbari, Savar) GPO BOX 3787, Dhaka-1000, Bangladesh. Telex: 632203 BJ, Fax: 880-2-863051. Ref: IPPRD/40/84(2) Date: 3-1-2001

3rd Re-Tender Notice Sealed tenders are hereby invited from bonafide book binders/agents for binding of books journals of different Institutes/Units/Divisions of Atomic Energy Research Establishment (AERE), Savar. Tender schedules will be obtained by showing the original valid concerned Trade Licence, Income Tax Certificate and Solvency Certificate...

জাতীয় বিশ্ববিদ্যালয় গাজীপুর. দরপত্র সংশোধনী বিজ্ঞপ্তি. কম্পিউটার, লেজার প্রিন্টার, স্ক্যানার, ইউপিএস ও ফ্যাক্স/হি-মেইল মডেম ক্রয়ের নিমিত্ত প্রকাশিত দরপত্র বিজ্ঞপ্তি স্মারক নং- ০১(১০৭) অংশ-১/জাতীয় বিশ্ববিদ্যালয়/৯৭/১/২৭৯১ তারিখ- ০৩-০১-২০০১ইং এর সিউডিল বিক্রয়ের শেষ তারিখ ও দরপত্র দাখিলের তারিখ যথাক্রমে ২২-০১-২০০১ইং ও ২৩-০১-২০০১ইং পুনর্নির্ধারণ করা হ'ল। অন্যান্য শর্তাবলী অপরিবর্তিত থাকবে।

Director, Stores & Supplies & Line Director, Procurement, Storage Distribution & Logistics, DGHS Central Medical Stores Depot (CMSD) Tejgaon, Dhaka-1208

BAEC/SID NO-1(2)/94-641 DFP-723/10/1 G-127 Director (Acting) Information, Publication & Public Relations Division

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