must work together to thrive in

still do be done before free-

Singapore Information Min-

world, says AP.

ily of the same "brand."

trade zones are created.

S'pore calls for Asian

1265.5/1266.5

Pakistan may opt for easing IMF monetary targets

Bid to weather rupee liquidity crunch

KARACHI, Jan 8: Pakistan more realistic," he said. may seek to ease some of the monetary goals set by the In- treme volatility in money marternational Monetary Fund to kets as the central bank battled private and industrial sectors." overcome a rupee liquidity to bring down its net domestic said a local banker. crunch that has sent its money assets to negative 26.3 billion markets reeling. financial rupces from an early December situation was hurting the real sources said today, reports level that was double the target, economy, which has seen an Reuters.

by the IMF had left it with little cover liquidity shortages room to calm the markets.

nance Ministry told Reuters the discount rate of 13 per cent asset within a range set by the that it would discuss easing the to meet overnight needs and IMF in the second quarter al-NDA target with an IMF mission finding it hard to allocate ex- lowed little leeway for the cendue in town late January to cess funds for the industrial tral bank to give the market a crisis in the banking system. discuss Pakistan's performance sector from July to December - sixmonth of its fiscal year.

Koehler voices

support for US

rate cuts

national Monetary Fund's man-

aging director Horst Koehler

voiced support today for the

prospect of tax cuts and further

interest rate cuts in the United

Writing in the Financial

Koehler said the "immediate

task is to safeguard growth in

the world economy," but this

should be achievable because

the United States had the nec-

essary policy tools at its dis-

manoeuvre in both monetary

and fiscal policy, to ensure that

the current weakening of activ-

ity is transformed into a soft

landing rather than a reces-

about the global economy.

growth prospects.

Dentistry

koehler described the sur-

In the US there is room for

Times, he offered a reassuring

view or global economic pros-

States, says Reuters.

posal.

sion. he said.

LONDON, Jan 8: The Inter-

The year-end also saw ex-

The last day of the year saw embryonic recovery last year. With a volatile currency al- a special repo by the central ready making it difficult for the bank through which it lent 4.8 per cent in the fiscal year central bank to ease money money to banks at a phenome- that ended in June 2000. market rates, the tough net nally high rate of 45 per cent as against a growth rate of 3.1 per domestic asset (NDA) targets set banks desperately sought to cent in the previous year.

After a rough ride at the year-end, banks were still bor- run bank said Pakistan's obli-A source close to the Fi- rowing from the central bank at gatton to keep its net domestic

Call rates for one-month have shot up to 13.5 per cent. targets for NDA are such that it in February when the banking The new target could be from 10.5 to 11 per cent in would be difficult for the State system would start getting fixed in the light of these dis- January 2000, also causing central) Bank to relax the money back from the industrial cussions which I hope would be higher lending rates, dealers monetary policy, he said. The and commodity sectors,

Dillions, Sources Said the fund flow is just not

there to meet the demand of the He said the severe liquidity

Pakistan's economy grew by 2000.

Treasury officials at a state-

Even in this quarter the

target is negative 39.6 billion

Arshad Arif, research head at First Capital Equities Ltd. said the liquidity crunch had developed after Pakistan allowed the rupce to float against the dollar for all current account transactions in July

The float caused a helly 14 per cent decline in the value of the rupee against the dollar up to October before the central bank stepped in by hiking short-term rates and increasing cash reserve requirements.

It was also the start of the credit season for the textile-led industry and commodity sectors, which worsened a liquidity

Human smugglers

target low-paid

drivers to

enter S'pore

cates behind the multimllion

dollar human smuggling route

to Singapore were reported to-

day to be targetting lowly-paid

commercial drivers to get

around intense border enforce-

ment by immigration officials

trend," immigration deputy

director (operations enforce-

ment) Eric Tan told the Straits

approaching drivers of com-

pany-registered vehicles with

the lure of easy money to

One Malaysian driver was

smuggle in illegal immigrants.

last month offered 375 Singa-

pore dollars (215 US). half his

normal monthly salary, for half

a day's work to ferry five illegal

The five were found hidden

The usual mode for illegally

in a compartment of his bitu-

entering Singapore has been to

pack the immigrants into

trunks or cars or hide them

immigrants into Singapore.

"There seems to be a new

"Smuggling syndicates are

savs AFP.

Times daily.

SINGAPORE. Jan 8: Syndi-

gional marketplace. But Arif said he saw some Despite Asia's "distinct and relief in the liquidity situation the region's nations faced

version of EU SINGAPORE. Jan 8: Singa- nations in Asia should share pore Monday proposed an Asia- then know-how with developing

wide bloc similar to the Euro- mations to keep them falling pean Union, saving the region behind, "Afterall, why reinvent the an increasingly technological wheel a hundred times over." he

Yeo defended Singapore's ister Yeo Cheow Tong said Asia relentless pursuit of bilateral should build a model of "re- free trade agreements and said gonalism similar to the Euro- other Asian countries should do pean Union's but not necessar- the same

Singapore, which recently Asian leaders have often said concluded a free-trade deal with that their idea of regionalism is New Zealand and is working on purely economic, unlike others with the United States Europe's which includes politi- and Mexico, has been accused cal and human rights issues. of pursuing bilateral free trade-Yer even economic integration agreements at the expense of in Asia isn't nearly as advanced multilateral free-trade agreeas Europe's, with much work ments in Southeast Asia.

Yeo said an Asian union would help the region better We in Asia are nowhere face the challenges and oppornear the level of European re- tunities presented by globalisagionalism." Yeo said during a tion. He said Asian countries Japan-Singapore symposium in needed to help each other to the Southeast Asian city-state. narrow the digital divide and to He added that it was "crucial" stop talented Asians from for Asia to create a similar re- heading West

He said Asian countries need segregated countries." Yeo said to work together to "create the same vibrancy here to attract "similar, serious problems, global technology companies which increasingly cannot be and retain our pool of talented solved internally." Wealthier IT professionals.

Exchange Rates

America	an Ex	press Ba	nk Ltd fo	reign excha	inge rates (indicative)
		again	st Taka t	o major clie	ents.	
Current	cy .	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Doc	Buying OD Transfer
US Dollar		54.2500	54.2800	53.8150	53.6970	53.6250
Pound Stg		81.8741	81,9194	80.6525	80.4757	80.3678
Deutche Ma	ark	26.9776	26.9925	25.9220	25.8652	25.8305
Swiss Fran	C	34.1625	34.1814	33.4462	33.3729	33.3282
Japanese \	ren	0.4680	0.4683	0.4599	0.4589	0.4583
Dutch Guile	der	23.9431	23.9563	23.0063	22.9558	22.9250
Danish Kro	na	7.0072	7.0111	6.8584	6.8433	6.8342
Australian S	5	31 5464	31.5638	30.1902	30.1240	30.0836
Belgian Fra	inc	1.3080	1.3087	1.2568	1.2540	1.2524
Canadian \$		36.5689	36.5891	35.5449	35.4670	35.4194
French Fra	nc	8 0438	8.0482	7.7290	7.7121	7.7017
Hong Kong	\$	6 9688	6.9727	6.8859	6.8708	6.8616
Italian Lira		0.0273	0.0273	0.0262	0.0261	0.0261
Singapore	\$	31.7289	31.7461	30.7371	30.6700	30.6280
Euro		52.7636	52.7927	50.6991	50.5879	50.5201
Saudi Rial 14.5038		14.5118 14.3102		14.2788	14.2597	
Bill buy	ing r	ates				
TTDoc	30 Da		60 Days	90 Days	120 Days	180 Days
E9 75 10	6000		FO 6161	95 155		100 0010

52.4696 | 52.0212 | 51.1243 53 7512 | 53 3665 52.9181 US dollar London Inter Bank Offered Rate (LIBOR) Months Months Months 53.6250 54.2500 USD 5.93625 5.51625 5.39750 5.36500 80.3678 81 6741 5.86859 5.82158 5 66328 5.63438 Cash TO Cash TC LEURO 4.76500 4.69750 4.58250 4.49625 4.45563 Exchange rates of some Asian currencies against US dollars Indian Thai Baht Malaysian Indonesian Korean Won Ringgit Rupee Rupee Rupiah 59.15/ 9505/9520 43.97 3.7995/

59.35 46.682 43.02 3.8005 Amex notes on Monday's market

46.672

The inter-bank USD/BDT market was moderately active today, as many market makers didn't sell dollars because of the shortage in supply in the inter-bank market. This resulted in a rise in demand for dollars. USD/BDT rates had remained in the previous range between 53.9575-53.9625 today. The call rates decreased slightly to the 6.35-6.9 per cent range because of a quieter call money market.

The euro ran into some resistance in Asia today, faltering in the face of options-related offers and limp trading interest due to Japanese holiday. It spent most of today's Asian session hovering below is New York close, with talk of option-positions above 96 cents.

The dollar lost some ground to the yen on the back of the euro/yen sales. Sterling held at four-and-a-half month highs against the dollar on Monday as concerns of a sharp economic slowdown in the United States continued to grip financial

At round 08:30 GMT the exchange rates of major currencies against USD were GBP/USD 1.5075/1.5079, USD/CHF 1.6026/1.6036. USD/JPY 116.23/116.28. EURO/USD 0.9544/0.9548

Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 08.01.2001. Berth Name of vessels Cargo L Port Local Date of Leaving

No	Name of vessels	Cargo	call	agent		Leaving
J/1	Southern Queen	Gl(Copra)	Sing	AEKA	28/11	
J/2	Bay Fortune	Wheat(P)	Momb	SMSL	22/12	10/1
J/3	Erodios	Suga	Sant	Litmond	26/12	11/1
J/4	Prometheus	Wheat(P)	Kaki	Rainbow	01/1	10/1
J/5	Hui Yang 7	sp(P)Fert	Qing	Unique	24/12	10/1
J/6	Oriental Queen	C.Clink	Pilok		31/12	14/1
J'8	Tia Estela L	Jrea(Bcic)	Basu	Pana	CCNL	16/1
J/9	Joy Miracle(72)	GI(St.C)	Zaka	SSLL	7/1	10/1
J/10	Kota Singa	Cont	Sing	PII(BD)	29/12	10/1
J/11	Banga Birol	Cont	Sing	Bdship	26/1	8/1
J/12	Jon Jin	C.Clink	Indo	NWSL	4/1	12/1
J/13	Kuo Hsiung	Cont	Ptp	QCSL	26/1	11/1
CCT/2	Jaami	Cont	Sing	Cross	29/12	8/1
CCT/3	Tiger River	Cont	Sing	Not	29/12	10/1
RM/14	Banglar Kallol	C.Clink	Sikka	BSC	15/12	10/1
CCI	St. Aubin	C.Clink	Krab	Everett	2/12	8/1
TSP	Iran Meead	R.Phos	Jedd	Seacom	14/12	8/1
RM/4	Courage Venture	Cdso	Para	Seacom	31/12	13/1
DD	Banglar Kakoli	-	-		9/12	10/1
RM/8	Samara	Idle	Mumb	SMSL	3/12	8/1
RM/9	Banglar Shourab	h Renair		000	D/A	10/1

Vessels due at outer anchorage Name of vessels Local Cargo Loading

arrival call

agent

Buxmoon	8/1	P.Kel	RSL	Cont	Sing
Enos	10/1	Yang	SMSL	GI(Y.M)	-
Banga Bonik(Cont)31/12	9/1		Bdship	Cont	Sing
Sentosa	9/1		SBS	C.Clink	
Sittive	10/1		Everett	H.R.Coil	
Kota Cahaya(Cont)31/12	10/1	Sing	Pil(BD)	Cont	Sing
St.Croix	10/1	Sant	Litmond	GI(Peas)	
Al Muztuba	12/1	Pipa	Cla	GI	
Jaya Mars(Contil 1	10/1		Everbest	Cont	Col
Sea Chariot	10/1	Tuni	Litmond	GTSP	-
Kota Namga(Conti31-12	11/1	Sing	Pil(BD)	Cont	Sing
Gati-I	10/1	Cal	BSL		
Banglar Shikha(Cont)1/1	12/1	Sing	BSC	Cont	Sing
Banglar RobitContil 1	12/1	Sing	BSC	Cont	Sing
Eltanin	11/1	Mumb	SMSL	Wheat(P)	
Tocho Maru(Roro/24)1/1	12/1		JF	Vehi	-
Liberty Sea	11/1	Sing	Lamb	Wheat(G) -
Kota Berjaya(Cont)2/1	12/1	Sing	Pil(BD)	Cont	Sing
Ravidas(E/L)1/1	11/1	MGL	SSLL	E/L	-
Ocean Blue (Roro/24)1/1	13/1	Sing	Everett	Vehi	
Jurong Balsam(Cont)4/1	13/1	-	Nol	Cont	Sing
Osg Alpha(Cont)7/1	13/1	-	RSL	Cont	Sing
Orient Independence(Cont)1/1	11/1		Bdshlp	Cont	Sing
Spring Ocean	15/1		Everett	H.R Cotls	
Banga Lanka(Cont)4/1	15/1		Baridhi	Cont	Col
Triumph Chittagong[72]3/1	13/1	Yang	RML	GI[St.Col	1) -
Banglar Moni(Cont)7/1	15/1	Sing	BSC	Cont	Sing

Tanker due: Sing MSTPL Sko/JP-1 MSTPL HSD/MS Sing Rast Unique

San Pablor(Roro/24)2/1

Energy Explorer-IV

Dea Champion

Da Fa(Cont)

Banga Bijoy(Cont)

QC Teal(Cont)Flag

Banglar Mookh

Nena-F

Pangani

Eminence

Ava

Xpress Renown(Cont)

Dai Hung

Harting

Ismava

Greek Fighter Crude oil Name of vessels Date of Cargo Last Port Local agent arrival Vessels at Kutubdia

> BBAL BBAL

> > RSL

Bdship

QCSL

MSA

Everbest

Sing

P.Kel

Sing

ECSL

Mong

5/4

17/8

5/1

5/1

5/1

7/1

7/1

Shifting

14/12

R/A(17/12)

R/A(31/12)

Arafeen Dea Conquerror Arafeen

Scannik Command		11	00 1	(A (22/12)					
Vessels at outer anchorage									
	Ready o	n:							
Acturia (Cont)	Cont	P.Kel	QCSL	1/1					
Xpress Resolve(Cont)	Cont	P.Kel	RSL	3/1					
Crystal Acc	R.Phos	Sing	Total	30/12					
Boyer Capt Cook(Cont)	Cont	P Kel	Bdship	5/1					

Cont

Cont

Cont

Cont

Wheat(P)

Hsd

Ancient 2/1 Wheat(G) P.Land Yang MTA 3/1 Rice(P) Vessels not ready R/A(8/1) BSC Wheat(G) Banglar Urmi PSAL 6/01 Urea(Bag) Sing BSL 7/1 Mary Nour Cement

Juba

Vessels Awaiting Instruction

City of Houston R/A(26/12) Ibn Battotah Idle Darb Litmond 19/12 Banglar Jvoti BSC R/A(31/12)

Movement of vessels for 9.1.2001

Incoming

Outgoing J/13 Spress Resolve J/12 Jon Jin to J/10 .1 10 K.Singa J 13 Kuo Hslung J/13 B.C. Cook RM/6 Eminence RM 8 Samara The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by HRC Group. Dhaka.

Computer prices cut in Singapore

SINGAPORE, Jan 8: Desktop Monday, reports AP.

component prices and aggres- further in the long term. sive competition between ven-Tay, a senior analyst with tech-

cially for random access mem- drops." ory or RAM device have dropped worldwide. Tay said.

supply of RAM," she said, adding that the oversupply would likely wind down by the beginning of April.

In Singapore. Hewlett-And despite the threat to Packard's Pavilion 9703 866 their counterparts in the United MHz desktop has dropped by States, she said. economic stability presented by falling share prices and slowing about 300 Singapore dollars (S growth in the world's largest (\$ 981) in the past several economy. Koehler said: There is no reason to be pessimistic

prise interest rate cut by the US | ment of better, faster comput- their prices further. ers was one of the factors Federal Reserve last week as "a | strengthen US and global said.

"Every four to six weeks net use. the said structural reform in vouve got a new model out Europe and Japan and expan- there," he said. "People want to resource-poor nation aggressionary policies in the United have the newest thing. Obvi- sively promotes computer liter-States would help the world ously the prices lof the earlier acy and electronic commerce as models) come down.

IBM spokeswoman Karen computer prices in affluent. Yew said the company was curhigh-tech Singapore have rently offering discounts of up dropped by as much as 25 per to 25 per cent on certain syscent in the past few weeks and tems in Singapore, but that this could slide further soon, retail- was a temporary move "because ers and industry watchers said it's the holiday season." She declined to comment on The drop is due to cheaper whether IBM prices could drop

Between November and now dors in Singapore, said Lillian our prices have dropped about 15 per cent on some models." nology research firm Gartner said Judy Low, a spokeswoman for Dell in Singapore. "Mainly component prices - espe- the reason is component cost

Personal computer prices could drop further in the next There is a slight glut in the several weeks if competition continues to heat up between vendors, analyst Tay said.

> Computer retailers in Singapore and Asia in general don't have an oversupply of stock like

But she added that com-173) to 1.700 Singapore dollars puter buyers abroad often watch US retail prices as a weeks. HP spokesman Dickson benchmark, and that lower prices there could pressure Lightning-paced develop- vendors in Singapore to lower

Singapore has one of the timely and appropriate way to knocking prices down. Seow world's highest rates of home computer ownership and luter-

The government of the tiny keys to prosperity.

Dated: 31-12-2000

under goods on lorries. But in the past year, illegals have been found hidden in the

G-86

men tanker.

toilets of a bus, in empty contamers and in a camouflaged ompartment on the back of lorry, with commercial drivers undeterred by Singapore's strict

One truck, driver, promised 240 dollars to smuggle 11 foreigners into the city-state, was sentenced in November to six years in jail and 24 strokes of

Tan, who maintained "the situation is under control," said border surveillance had been stepped up.

NGƯỜI ÚC

This file photo taken February 9, 1999, shows a huge advertising billboard of the Australian beer Foster's as it looms over a square in Ho Chi Minh City, Vietnam. Shares in the Australian beer giant Foster's Brewing Group jumped to a 10-month high in a falling market 08 January 2001, amid speculation about an imminent takover bid by Britishbased Diageo. Diageo, already the owner of a rich crop of top lables including Guinness and Johnny Walker, was reportedly in the process of preparing a 10.8-billion Australian dollar (6.2-billion USD) offer for Foster's, which is also the world's third largest wine company. - AFP photo

Dated: 31.12.2000

Government of the People's Republic of Bangladesh

Health Directorate Mohakhali, Dhaka-1212

Memo No: HD/ME/IHT/465

Notice

Regarding admission of students in 3 (three) year Diploma-in-Health Technology & Diploma-in Subject: Pharmacy in Institute of Health Technology in Dhaka & Rajshahi during 1999-2000 academic session

75 male/female candidates bearing the registration number mentioned (computer printout enclosed) from the waiting list for 100 candidates in 1st phase from IHT. Dhaka as published earlier and 39 male/female candidates bearing the registration number mentioned (computer printout enclosed) from the waiting list for 100 candidates on merit basis have been selected provisionally for admission in to 1st year in different departments in Institute of Health Technology (IHT). Dhaka & Raishahi during 1999-2000 academic session. They have been given the chance for admission due to seats fallen vacant as per serial of the application of the students admitted earlier on the basis of option and merit after auto-change of departments/faculty into the seats on the basis of their merit and option in to the different departments/faculties at the Institute of Health Technology stated.

Male/female students who have got the chance for admission are directed to complete the task of admission by contacting the principals of the IHT concerned by the 15" January, 2001. Other terms and conditions of notice for admission as published as per memo No-HD/ME/IHT/329 date 19-10-2000 will remain unchanged. Mentionable that detailed information regarding the auto-change of department/faculty on merit basis can be known from the respective IHT of the students

Professor Shah Monir Hossain Director

Medical Education & Health Manpower Development Health Directorate Mohakhali, Dhaka-1212

List of Waiting Candidates Selected for Admission to Institute of Health Technology Institute of Health Technology, Dhaka

	0100		1110				2090	
Path-Laborator	y							
0211	0433	0551		0956			1288	1981
0271	0500	0756		1260			1768	
Diploma Pharm	acy							
0297	0939	1012		1471			1702	2052
5587	0952	1019		1541			1787	2113
0590	0969	1141		1624			1797	
0743	0974	1406		1661			1827	
Radiography								
0105	0358	0623	1098		1240		1713	1960
0119	0359	0698	1191		1283		1753	2098
0155	0432	0895	1200		1355		1819	
0296	0470	1084	1204		1366		1859	
Physiothera	ру							
0056	0855	1094	1868		1897		2091	2112
0511	1088	1575	1881		1993		2100	
	List of Candidat	tes Selected for A	dmission	to Institut	tes of H	ealth	Technology	
			stration Nu					
Institute of Heal	th Technology, R							
Diploma Pharm		PERSONAL PROPERTY.						

Diploma Pharma 0126	0397				
Radiography					
0005	0090	0407	0689	1165	1590
0038	0106	0427	0775	1208	1603
0045	0195	0482	0850	1250	1655
0047	0225	0495	0882	1310	1758
0072	0294	0539	0939	1432	1867
0078	0330	0570	1028	1530	
Radiotherapy					
0207	1330				
DFP-122-3/1					

Government of the People's Republic of Bangladesh

Office of the Executive Engineer

Local Government Engineering Department

District, Shariatpur

Invitation for Bids (IFB)

Memo No LGED/EE/MSP/Shariat/2000/3702 IFB No 26/2000-2001

Dated: 31.12.2000 IDA Credit No 3177-BD Credit Name: Municipal Services Project

The People's Republic of Bangladesh has received a Credit from the International Development Association (IDA) in various currencies towards the cost of Municipal Services Project (MSP) and intends to apply part of the Credit proceeds to cover eligible payment under the contacts for Flood Damage Rehabilitation Component of the Project.

The Executive Engineer, Local Government Engineering Department (LGED), District Shariatpur invites scaled bids for construction/ reconstruction and completion of the works listed below. This invitation for hids is open to all bidders enlisted with LGED. In addition, foreign bidders are eligible to bid without this enlistment but if awarded contract, would be required to enlist with LGED. Furthermore, when enlistment is done at district level, Bangladesh contractors enlisted with LGED in other district are also eligible to bid. Procurement is open to all bidders from eligible source countries as defined in the IDA's Procurement Guidelines. However, countries not eligible under the Project also include: The Bahamas, Bahrain, Barbados, Brunei Darussalam, Cyprus, Kuwait, Qatar, Singapore, United Arab Emirates.

Name of work Contract Bid security Time for completion of package No (taka) work (days) Rehab of road from Upazila H/Q to JAJ FDR 02 Tk 45,000/-120 days Kazirhat (Dubishaberhat) under Janzira Pourashava, Shariatpur

Bidding documents (and additional copies) may be purchased at the office of the Executive Engineer, Local Government Engineering Department, District Shariatpur, Tel. 0601-55581, Fax: 0601-55581 and on non-refundable fee of Tk 750.00 (seven hundred fifty), for each set during normal office hours on all working days up to 13.02.2001. Interested bidders may obtain further information at the same addresses during office hours up to 13.02.2001.

The provisions in the instructions to bidders and in the conditions of contract are the provisions of the Standard Bidding Documents: Procurement of Works (SBD), National Competitive Bidding (trial edition-January, 2000), issued by the World Bank Office, Dhaka. Bids shall be valid for a period of 63 days after bid opening and must be accompanied by a bid security

as mentioned under para No 2 above. Bids must be delivered to the office of the Executive Engineer, Local Government Engineering Department, District Shariatpur on or before 14.02.2001 by 2:00 pm. Bidders may deliver their bids by either in person or by courier service or by mail which must reach the above office before the deadline for submission of bids. Bids received after the deadline will not be

accepted. Bids will be opened in the presence of the bidders' representatives who choose to attend at 2:15 pm on 14.02.2001 at the Office of the Executive Engineer, Local Government Engineering Department, District Shariatpur.

8. A pre-bid conference will be held on 06.02.2001 in the office of the undersigned at 11:00 am. All bidders are requested to attend the conference in time.

> Dinesh Chandra Halder Executive Engineer

DFP-106-3/1

LGED District Shariatpur.