The Daily Star BUSINESS

EU ministers fine-tune agenda for 'difficult' Nice summit

BRUSSELS, Dec 4: EU foreign ministers meeting here Monday were fine-tuning the agenda for this week's EU summit, already branded as "extraordinarily difficult" by French Foreign Minister Hubert Vedrine, says AFP.

Their work began late Sunday with a final ministerial meeting on EU institutional reforms that will "clear the ground" for the summit that opens in the French Riviera city of Nice on Thursday, a diplomat said.

Vedrine, whose country passes the EU rotating presidency to Sweden on January 1, said it was still uncertain at this stage if any of the main issues would be settled at the summit.

By the time the summit opens on Thursday, Vedrine added, some 325 hours would already have been spent in negotiating the issue of reforming and expanding the European Union, "yet the problems remain difficult."

"We will carry on working and I am convinced, succeed," he said.

But his optimism was not shared by Polish Foreign Minister Wladyslaw Bartoszewski, who said it would take what he called "a miracle" for the summit to be a success and allow the question of EU expansion to proceed rapidly.

Speaking on RMF radio, Bartoszewski said: "Unless there is a miracle, I don't think all of our hopes can be achieved at the summit. Given the state of affairs a couple of days ago it doesn't seem possible crucial changes can be made."

Meanwhile Vedrine cautioned that, based on the results of a tour of European capitals by French President Jacques Chirac, the room for manoeuvre among member states was "not very large".

The 15 EU members have agreed that enlargement of the union to as many as 27 countries is essential, and negotiations with candidate countries have been underway for two years.

The problem is that, in order to accommodate that many members, EU institutions and voting methods originally designed for six founding nations will need a wholesale overhaul to avoid gridlock and paralysis.

That means each of the 15 is going to have to relinquish something, and in the run-up to Nice, for their respective reasons, all of them have reservations of one sort or another.

Among problems still to be resolved, Vedrine said, was the extension of qualified majority voting (QMV) to sensitive areas now requiring unanimity, in which each country considers its veto a badge of national sovereignty.

The re-weighting of votes in QMV at EU ministerial meetings is also proving to be a problem, Vedrine said.

Twelve of the 15 member countries have "serious problems" with the proposed scrapping of their right of veto, Vedrine said.

The ministers were meeting as European Commission President Romano Prodi was campaigning for extension of QMV and limitation of the veto.

A workshop on "Setting up Treasury" organised jointly by Janata Bank Dealing Room and American Express Bank's Treasury Bank was held at the boardroom of Janata Bank on Sunday. Maruf Hossain of American Express Bank Ltd spoke on the occasion. S A Chowdhury, Managing Director, SI Bhuiyan, Deputy Managing Director, General Managers and other executives of Janata Bank were also present. – Janata Bank photo

Exchange Rates

American Express Bank Ltd Foreign exchange rates (indicative) against taka to foreign currencies.

Currency	Selling TT & OD	Selling BC	Buying TT Clean	Buying OD Sight Export Bill	Buying OD Transfer
US Dollar	54.2500	54.2800	53.8150	53.6970	53.6250
Pound Stg	78.3967	78.4400	77.1922	77.0230	76.9197
Deutche Mar	24.8057	24.8194	23.7676	23.7155	23.6837
Swiss Franc	31.6788	31.6964	31.0441	30.9761	30.9345
Japanese Yen	0.4910	0.4813	0.4823	0.4812	0.4806
Dutch Guilder	22.0155	22.0277	21.0942	21.0479	21.0197
Danish Krona	6.4462	6.4498	6.3172	6.3034	6.2949
Australian $	29.8321	29.8486	28.4897	28.4272	28.3891
Belgian Franc	1.2027	1.2033	1.1523	1.1498	1.1483
Canadian $	35.4390	35.4586	34.4570	34.3815	34.3354
French Franc	7.3962	7.4003	7.0867	7.0711	7.0616
Hong Kong $	6.9693	6.9732	6.8860	6.8709	6.8617
Italian Lira	0.0251	0.0251	0.0240	0.0240	0.0239
Singapore $	31.3947	31.4120	30.4211	30.3544	30.3137
Euro	48.5158	48.5426	46.4854	46.3835	46.3213
Saudi Rial	14.5026	14.5107	14.3091	14.2777	14.2586

Bill buying rates

TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
53.7512	53.3665	52.9181	52.4696	52.0212	51.1243

US dollar London Interbank Offered Rate (LIBOR)

Buying($)	Selling($)	Currency	1 Month	3 Months	6 Months	9 Months	12 Months
53.6250	54.2500	USD	6.77875	6.68625	6.60000	6.55000	6.52000
76.9197	78.3967	GBP	6.98875	6.03031	6.03031	6.03031	6.03031
CashTC	CashTC	EURO	5.00813	5.01625	5.02500	5.04000	5.05188

Exchange rates of some Asian currencies against US dollars

Indian Rupee	Pak Rupee	Thai Baht	Malaysian Ringgit	Indonesian Rupiah	Korean Won
46.827/46.837	57.570/57.620	43.730/43.780	3.7995/3.8005	9515/9520	1217/1218

Amex notes on Sundays market

The demand for US dollar increased in the interbank markets which caused the USD/BDT rates rise from 53.92-53.93 to 53.93-53.94. The call money market was pretty steady, ranging between 6.50 and 7.00 per cent.

The dollar stayed under pressure against the euro in Tokyo on Monday but follow-through sales wanted ahead of Federal Reserve Chairman Alan Greenspan's speech and US data due later in the week.

The recent surge of euro took many players by surprise but it is still facing stiff resistance around 88 cents, market players said. Lingering wariness of unsettled Japanese politics and economic recovery doubts continued to pressure the yen against the euro and the dollar, market players said. The dollar rallied to a more than 15-month high of 112.05 yen in overseas markets on Friday, but its gains were short-lived. The dollar's topside was limited at 111.46 yen in Tokyo, while bids by US fund operators were lined up below 110.70-110.80 yen.

But having seen firmness in the dollar, the yen is still very vulnerable to speculative sales. It would be also tough to hold the yen positions ahead of the release of the tankan quarterly corporate sentiment survey (December 13).

At round 07:52 GMT the exchange rates of major currencies against USD were GBP/USD 1.4384/1.4387, USD/CHF 1.7278/1.7288, USD/JPY 111.03/111.06, EUR USD 0.8758/0.8763.

Shipping Intelligence

The following are shipping position and performance of vessels of Chittagong port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.

Chittagong port

Berth position and performance of vessels as on 4.12.2000.

Berth No	Name of Vessels	Cargo	Last Port Call	Local Agent	Date of Arrival	Leaving
J/1	Southern Queen	GI (Copra)	Sing	Aeka	28/11	-
J/4	Xiang Jiang	GI	Busa	BDShip	01/12	7/12
J/5	Lady Aryettee	Fert (GTSP)	Sing	SBS	24/11	9/12
J/6	Banglar Maya	GI/GL	Okha	BSC	19/11	5/12
J/7	Thai Binh	Fert (NPK)	Isha	SBS	23/11	7/12
J/8	Jin Cheng	GI	Qing	BDShip	29/11	8/12
J/9	Banglar Kakoli	Wheat (G)	-	BSC	R/A	6/12
J/10	Oriental queen	C Clink: Gypsum	Krab	Mafi	23/11	8/12
J/11	Kota Naga	Cont	Sing	Pil (BD)	29/11	5/12
J/12	Orient Independence	Cont	P Kel	BDShip	29/11	6/12
J/13	X-Press Padma	Cont	P Kel	RSL	27/11	8/12
CCT/1	QC Teal	Cont	Sing	QCSL	3/12	6/12
CCT/2	Banglar Shikha	Cont	Sing	BSC	29/11	4/12
CCT/3	Kota Cahaya	Cont	Sing	Pil (BD)	27/11	4/12
CCJ	St Austin	C Clink	Krab	Everett	30/11	10/12
GSJ	Olympic Mentor	Wheat (G)	Sorel	Ancient	26/11	4/12
TSP	Iran Sokan	R Phos	Hamr	Seacom	27/11	5/12
RM/5	Daihung	SKO/JP-1	Sing	MSTPL	1/12	6/12
RM/6	Haustrum	HSD	Juba	ECSL	30/11	5/12
DOJ	Banglar Shourabhi	C Oil	-	BSC	R/A	9/12
RM/8	Banglar Urmi	Repair	-	BSC	R/A	5/12
RM/9	Princess of Lorne	Sugar (TCB)	Bang	CCNL	2/11	5/12

Vessels due at outer anchorage

Name of Vessels	Date of Arrival	Last Port Call	Local Agent	Cargo	Loading Port
Andhika Adikara	4/12	Qing	ASA	Iron Pipes	
BBC Texas	5/12	Mong	H&H	Generating Pack	
Karyatis-III Cement)	5/12	Sing	Uniship	C Clink (Mi	
Chief of Cherokee	5/12	Visa	ASA	GI (St Rails)	
Bago	5/12	Sing	Everett	GI	
Banga Lanka (Cont)/23/11	5/12	Col	Baridhi	Cont	L/Col
Xpress Makalu (Cont)	5/12	Col	Everbest	Cont	L/ Sing
K Bintang	5/12	Sing	Pil (BD)	Cont	L/Sing
K Singa (Cont)	6/12	Sing	Pil (BD)	Cont	L/Sing
OSG Alpha (Cont)	6/12	Sing	RSL	Cont	L/Cbo
B Robi (Cont) 26/11	6/12	Sing	BSC	Cont	L/Sing
Acturia (Cont)/27/11	6/12	P Kel	QCSL	Cont	L/Sing
Qena	6/12	-	SBS	Fert (Urea/Bag)	
Enos	6/12	Yang	SMSL	GI	-
Diana	6/12	Kant	NWSL	C Clink (Aramit)	
B Moni (Cont)	7/12	Sing	BSC	Cont	MGL
T River (Cont)	8/12	-	Nol	Cont	L/Sing
Mary Nour	8/12	Lang	BSL	Cement (Scan)	
Amarta Jaya_1(72)3/12	8/12	Kach	ASA	GI (St Coil)	
Xpress Resolve(Cont)	10/12	-	RSL	Cont	L/Sing
Le Bing	9/12	Cher	Litmond	Wheat+GI	
Ibn Battotah	10/12	Pampa	Litmond	Cont	L/Sing
QC Pintail (Cont)	12/12	-	QCSL	Cont	Sing
Jaami (Cont)3/12	12/12	Sing	Cross	Cont	L/Sing
Boxer C Cook(Cont) 3/12	13/12	-	BDShip	Cont	L/Sing
Xpress Renown (Cont) 3/12	13/12	-	RSL	Cont	L/Sing
Da Fa (Cont) 3/12	13/12	-	RSL	Cont	L/Sing
B Bijoy (Cont)3/12	14/12	-	BDShip	Cont	L/Sing
Bright Vega (Koroy 24) 22/11	15/12	-	Everett	Vehi	-

Tanker due

Melody	4/12	Sing	ECSL	HSD (RM/6)
Bum Mi	7/12	Bela	Angelic	CPO (RM/)
Gaz Kandla	5/12	Hald	MBL	W/Ld Ammonia (K/A)

Vessels at outer anchorage

Vessels ready

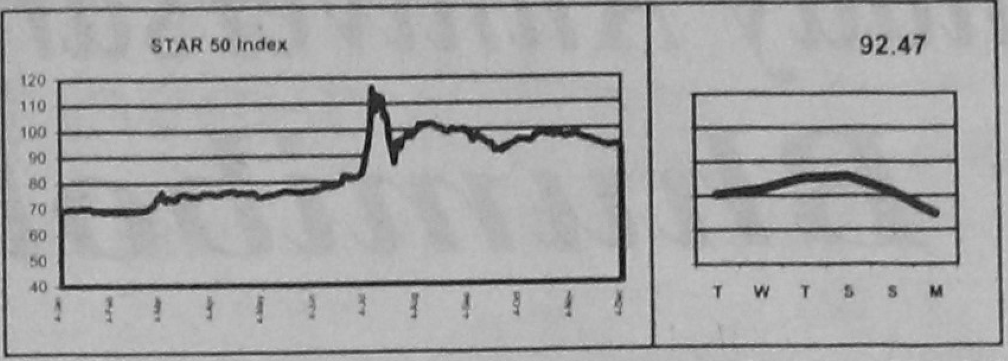
OSG Argosy (Cont)	Cont	Col	Everbest	30/11
Arabelia (Cont)	Cont	P Kel	QCSL	1/12
Kuohsiung(Cont)	Cont	P Kel	QCSL	1/12
Banga Birol (Cont)	Cont	Sing	BDShip	2/12
Jurong Baisam (Cont)	Count	Sing	Nol	2/12
Banga Bonik (Cont)	Cont	Sing	BDShip	3/12
Samara	GI	Mumb	SMSL	3/12
Armour-1	CDSO	Mumb	MTCL	27/11

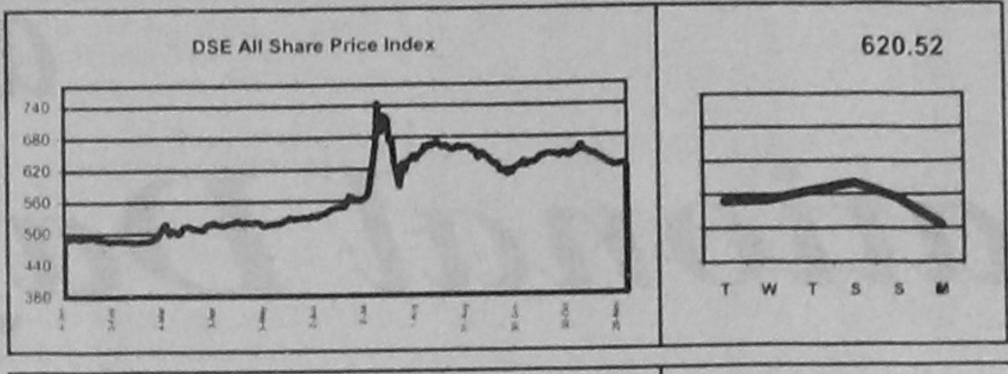
Vessels not entering

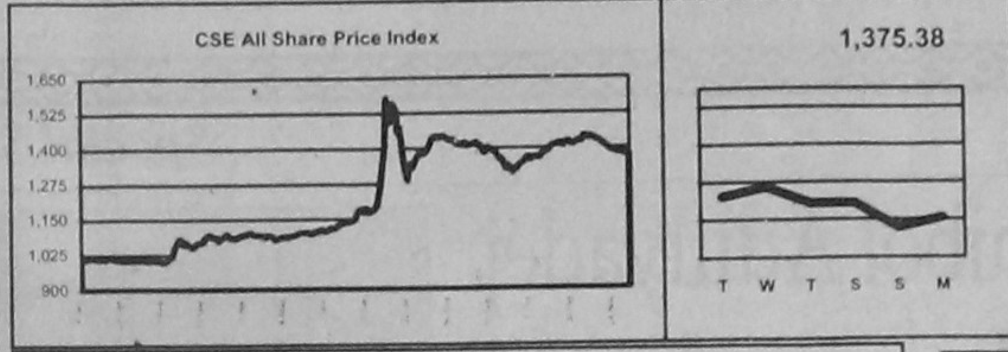
Kapitan Ivanchuk	C Clink	Tanj	Uniship	29/11
Tug Salvigour	-	Col	AHZ	28/11
Michael	Scraping	Col	AHZ	28/11
Bright Sea	-	-	MBL	22/11
Khulia	-	-	BSL	4/11
Allegra	Scraping	Capt	Simni	29/11
Harwich Star	Scraping	Aden	Total	30/11
Accord	Cement	Sing	Viking	5/4
Revenge	-	-	Sunshine	3/8/99
Xing Ye	Rice (G)	-	MHCSL	20/2/99
Karya Sentosa	Rice (G)	-	USTC	10/5/98

Movement of vessels for 5/12/2000

Outgoing		Incoming	Shifting	
J/6	B Maya-5	Arabella	DOJ	B Shourabh
J/7	Thai Binh	A Adikara J/7	RM/9	P Lorne
J/11	K Naga		J/9	A Adikara
RM/6	Hustrum			
RM/09	P of Lorne			







DAY'S MARKET
December 4, 2000

	DSE	CSE
All Share Price Index	620.52	1,375.38
Change in Index (pts)	(3.94)	2.60
Change in Index (%)	-0.63%	0.189%
Market Capitalisation (cr Tk)	5,914.95	5,644.84
Market Capitalisation (mil US$)	1,085.31	1,035.75
Turnover Volume ('000)	1,113	206
Turnover Value (cr Tk)	9.32	2.32
Price Earning Ratio (x)	8.93	9.43
Dividend Yield (%)	6.09	5.88

TURNOVER LEADERS

DSE	Vol '000	Value Tkm	CSE	Vol '000	Value Tkm
1 Niloy Cement	72	23.28	1 Niloy Cement	45	14.71
2 IFIC Bank	107	18.05	2 Beximco Pharma	32	2.02
3 Beximco Pharma	87	5.47	3 Paragon Leather	36	1.37
4 Meghna Cemnt	9	3.71	4 Meghna Cemnt	2	1.00
5 South East Bank	19	3.26	5 NBL	3	0.54

CAPITAL GAINERS

DSE	Vol '000	Change %	CSE	Vol '000	Change %
1 Usmania Glass	0.06	6.11	1 Ashraf Tex	3.20	1.03
2 Saleh Carpet	3.40	4.17	2 Hanfoundry	4.00	1.00
3 BEMCO	0.02	3.70	3 BD Thai Alum	0.11	0.99
4 Anwar Galva	0.60	3.23	4 Alltex Ind	0.20	0.67
5 Gemini Sea Food	0.10	3.12	5 Beximco Synt	0.10	0.63

CAPITAL LOSERS

DSE	Vol '000	Change %	CSE	Vol '000	Change %
1 Chittagong Vege	15.69	(9.85)	1 Chittagong Vege	1.84	(12.24)
2 Niloy Cement	71.80	(5.47)	2 Mita Tex	0.14	(12.02)
3 Monospool	3.45	(4.76)	3 Federal Ins	0.05	(8.70)
4 Miracle Ind	71.50	(4.51)	4 Uttara Finance	0.10	(6.38)
5 Tallu Spinning	0.15	(4.09)	5 Rose Heaven	1.00	(5.85)

LEAGUE TABLE

Company Name	FV/ML Tk/nos	DSE Vol nos	DSE Day's Closing Tk	DSE Prev Closing Tk	CSE Vol nos	CSE Day's Closing Tk	CSE Prev Closing Tk	Year End YM	EPS Tk	DPS Tk
Banks										
[illegible]										
Investment										
[illegible]										
Engineering										
[illegible]										
Food & Allied										
[illegible]										
Fuel & Power										
[illegible]										
Jute										
[illegible]										
Textile										
[illegible]										
Chic Tex	10/500	40,000	8.30	8.30	6,000	8.20	8.30	9906	0.58	0.50
Dandy Dyeing	100/50	150	50.25	50.00	-	-	-	9912	16.73	-
Delta Millers	100/20	100	41.00	40.75	40	40.00	40.00	9806	1.17	-
Desh Garm	100/10	-	-	86.75	-	-	-	9906	15.56	7.50
Dulamia Cott	100/10	-	-	29.75	-	-	33.75	9906	(55.21)	-
Dynamic Tex	100/20	2,620	66.00	67.00	-	-	67.00	9809	6.32	-
Eagle Star Tex	10/50	550	6.00	6.00	4,950	6.20	6.20	9906	0.08	-
GEM Knit	100/50	-	-	46.25	-	-	47.00	9612	-	-
GMG Ind	10/50	-	-	25.80	-	-	85.00	9906	(14.14)	-
HR Textile	100/50	200	72.25	72.50	50	70.00	71.50	9909	4.01	10.00
M. Hossain	100/50	600	46.75	47.00	-	-	47.75	9906	(9.13)	-

LEAGUE TABLE

Company Name	FV/ML Tk/nos	DSE Vol nos	DSE Day's Closing Tk	DSE Prev Closing Tk	CSE Vol nos	CSE Day's Closing Tk	CSE Prev Closing Tk	Year End YM	EPS Tk	DPS Tk
Mita Textile	100/20	200	57.25	57.75	140	56.75	64.50	0006	4.54	5.00
[illegible]										
Pharma & Chemical										
[illegible]										
Paper & Printing										
[illegible]										
Services & Real Estate										
[illegible]										
Miscellaneous										
[illegible]										
Insurance										
[illegible]										
National Life	100/50	50	280.00	280.00	-	-	260.00	9912	-	25.00
People Ins	100/10	-	-	450.00	-	-	301.00	9912	32.06	22.00
Phoenix Ins	100/20	280	235.25	236.25	-	-	180.00	9912	34.72	22.00
Pragati Ins	100/10	-	-	405.00	-	-	440.00	9912	47.64	30.00
Purabi Ins	100/50	-	-	90.25	-	-	-	9812	5.07	5.00
Reliance Ins	100/50	50	380.00	380.00	-	-	360.00	9912	53.16	30.00
Rupali Ins	100/20	20	167.00	170.00	-	-	191.25	9912	30.23	15.00
Sandhani Life	100/50	-	-	127.25	-	-	139.00	9812	-	10.00
United Ins	100/10	140	231.00	240.00	-	-	-	9912	35.82	22.00

FV/ML = Face Value/Market Lot, Vol = Volume, EPS = Earning Per Share, DPS = Dividend Per Sh

DEBENTURE

Name	Year of Float	Date of Maturity	Interest Due	FV/ML Tk/Nos	Closing Price DSE Tk	Closing Price CSE Tk
Aramit Cement	1998	September, 2008	Mar, Sep	2000/2	1,800.00	1,800.00
BD Luggage	1996	September 5, 2003	Mar, Sep	1400/2	1,163.00	
BD Welding	1999	July 15, 2006	Jul, Jan	2500/2		
BD Zipper	1995	August 1, 2002	Feb, Aug	600/2		
Beximco Denims	1995	July 10, 2005	Jan, Jul	1784/2		
Beximco Fisheries	1994	May 1, 2004	Jan, Jul	1714.26/1		
Beximco Infusion	1992	October 31, 2000	Oct, Apr	200/2		
Beximco Synthetics	1993	September 1, 2003	Mar, Sep	1068/2		
Beximco Textile	1995	July 1, 2005	Jan, Jul	1784/2		
Beximco Knitting	1994	July 1, 2004	Jan, Jul	1368/2		

COMPANY CALENDAR

Company	Declaration Year End	Declaration Div/Bon/Rght	Book Closure From	Book Closure To	AGM/EGM Date & Time	AGM/EGM Venue
Prime Textile	200006	10%	15/12/2000	6/1/2001	06/01/2001,11:00AI	Factory Premises
Chic Tex	200006	5%	6/12/2000	21/12/2000	21/12/2000,10:15ar	Officer's Club
Perfume Chemical	200006	6%	7/12/2000	21/12/2000	21/12/2000,11:00ar	Royal Garden, Ctg
Imam Button	200006	11%	6/12/2000	21/12/2000	21/12/2000,10:00ar	Factory Premises
Bx Tex, Bx Denims Deb			14/12/2000	31/12/2000		
Miracle Ind	200006	10%	10/12/2000	31/12/2000	31/12/2000,2:00pm	Reg. Office
The Engineer	9908	12%	21/12/2000	4/1/2001	21/12/2000	
Raspit Inc	200006	128:100	14/12/2000	23/12/2000	23/12/2000 11:00 am	ZP Audi, Pabna
BCIL	9906	5%	15/12/2000	30/12/2000	30/12/2000 11:00 am	Doel Complex
BCIL	200006	10%	15/12/2000	30/12/2000	30/12/2000 11:00 am	Doel Complex
BD Zipper	200006	5%	15/12/2000	30/12/2000	30/12/2000 1:30 pm	Doel Complex
Bata Shoe		50%I	14/12/2000	21/12/2000		

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