Iraq opens oil tap for Syria in bid to blast UN sanctions

DUBAI, Nov 22: Iraq was reported vesterday to have begun pumping oil through a pipeline to Syria, outside the terms of the United Nations oil-for-food arrangement, in an apparent tions in place since its 1990 attempt to break UN sanctions. invasion of Kuwait. reports Reuters.

A Syrian oil officials said that Iraq started pumping crude through the line, disused since 1982, last Thursday.

'Iraq started pumping on November 16 and the flow is now up to about 150,000 barrels per day of Basrah Light, the official told Reuters by telephone from Damascus.

it could confirm reports that Iraq had resumed pumping oil without UN approval.

Iraq earlier this month were made legal under the without UN approval, Western vowed to start selling crude to Syria in what diplomats said is part of a sustained effort by Baghdad to shake free of sanc-

Oil-for-food allows Iraq to man. sell as much crude as it likes in return for humanitarian goods as long as the revenues remain under strict UN control. Iraq's customers pay direct into an escrow account in New York with 30 per cent of the proceeds earmarked for 1991 Gulf War reparations.

The United Nations in New York said it had not been noti-The US State Department fied by Iraq of the Syrian delivsaid on Tuesday it had asked eries. Neither Baghdad nor Dathe Syrian government whether mascus officially confirmed the

that its Iraqi crude purchases the pipeline would not open

Azam J Chowdhury, Chairman of Green Delta Insurance Co. Ltd. addresses the senior officials

of the company at its Head Office on Sunday. The meeting reviewed the business activities be-

fore the close of the current financial year to provide momentum for achieving the target.

Supply of electric goods for

Chiltagong Workshop Division

under Chittagong Workshop Division (R&H). Year-2000-2001.

Head of expenditure: 168 Road,

Supply of essentials for use in the

ferry and engines of Badarkhali

Janata Bazar and Tailardeep Ferry

Ghat under (R&H) Chittagong

Workshop Division. Year 2000-

2001. Head of expenditure: 168-

Road, Bridge & Kheyaghat 2 repair

Supply of cylinder block and other

spare parts for 225 Horse Power

Grey-Marine Engine under (R&H)

Chittagong Workshop Division.

Year 2000-2001. Head of

expenditure: 168-Road, Bridge &

Supply of spare parts for

Marine Engine of Russian welding

generator under (R&H) Chittagong

Workshop Division. Head of

Construction of valley of office &

parking garage enlargement

(partial) of CI sheet of ceiling and

partition repairing and painting of

doors, windows ceiling and

partition (partial). Year 2000-2001.

Head of expenditure: 168-Road.

and pontoon of Tailardeep Ferryghat

under (R&H) Chittagong Workshop

Division. Year 2000-2001 Head of

expenditure: 168-Road. Bridge &

2% of the estimated cost (group list based).

15 (fifteen) days from the date of issue of

a) 'A' to 'C' general category contractors of

Roads & Highways Department. 'D'

category contractors of (R&H), Chittagong

Workshop Circle and E category

a) Executive Engineer (R&H), Chittagong

b) Executive Engineer (R&H), Rangamati

Workshop Division, Vedvedi, Rangamati

c) Sub-Divisional Engineer (R&H)

Workshop Sub-Division, Dewanhat,

a) Superintending Engineer (R&H),

Bhaban, Agrabad, Chittagong.

Chittagong Workshop Circle, Sarak

b) Executive Engineer (R&H). Chittagong

Workshop Division, Dewanhat, Chittagong.

c) Executive Engineer (R&H), Rangamati

Workshop Division, Vedvedi, Rangamati

30-11-2000 / 16-8-1407 Bangla at

4-12-2000 / 20-8-1407 Bangla at

2:00 PM. (Before the interested

5-12-2000 / 21-8-1407 Bangla at

Md Abul Kalam Khan

Dewanhat, Chittagong

Executive Engineer (R&H) (CC)

Chittagong Workshop Division

29-11-2000 / 15-8-1407 Bangla

Workshop Division, Dewanhat, Chittagong.

b) Bonafide agents of manufacturers.

Bridge & Kheyaghat 2 repair

Group No Repair of minor and painting of ferry

Kheyaghat 2 repair

contractors of this division.

As per schedule.

work order.

Hill District

Chittagong.

Hill District.

12:00 noon.

12:00 Noon.

contractors present)

Kheyaghat 2 repair.

No "Gha" overhauling of the 4-cylinder Grey-

expenditure: 168-2 repair.

Bridge & Kheyaghat 2 repair.

Managing Director Nasir A Choudhury and other senior officers are seen in the picture.

Government of the People's Republic

of Bangladesh

Roads & Highways Department

Office of the Executive Engineer

Chittagong Workshop Division

Dewanhat, Chittagong

No "Ga"

Group

Estimated cost

Earnest money

Eligibility of contractors

Offices in which

Offices in which

tenders will be

date

Date & time of

receiving tender

Date and time of

opening tender

12) Date and time of

necessary)

DFP-27695-15/11

selling tender

will be

Time limit

available

received

Last

terms of the United Nations oil- officials said on Tuesday. for-food exchange.

"We need to see the pipeline ring oil sales at capacity 2,3 open as a legal UN outlet under the oil-for-food programme," said a Foreign Office spokes-

This is an illegal contravention of sanctions. We are urging the Syrians that the sales be made legal under oil-for-food." "The United States appears to have been caught out by the

Iraqi move. Discussions with US officials in Damascus last week had led Washington to believe Syria would ensure payments were made through legal UN chan-

Both the US and Britain were assured last week by Syr-Britain urged Syria to ensure ian officials in Damascus that



Golobanikolila, Deputy Head of Mission and Trade and Economy Attache of the Italian Embassy in Dhaka, holds a shoe at the opening ceremony of a showroom of Shoes World at Elephant Road in the city recently. - Shoes World photo

US probes Goodyear light truck tyres 15 deaths linked to product

WASHINGTON. Nov 22: US Aked said the company stood into light-truck tyres made by Goodyear Tire & Rubber Co GT deaths and 129 injuries, says

The National Highway Traffic no material or design defect. Safety Administration (NHTSA) said it had received 37 reports Baghdad already is allowed of tread separations, including 31 crashes, involving the heavy duty, load range "E" tyres that Goodyear has been manufacturing for the past decade.

The investigation comes three months after the recall of 6.5 million Bridgestone/ They include the demand Firestone Inc tyres linked to that buyers pay an extra 50 | 119 US highway deaths. Firestone is owned by Japan's into an account outside UN Bridgestone Corp 5108.T. Goodyear spokesman Chris under investigation.

highway safety regulators ves- by its product. We're very con-The Syrian oil source said terday opened an investigation fident about the performance and durability of the tires."

The company said its own .N that have been linked to 15 investigation of tread separation problems led to an internal engineering analysis that found Nevertheless, the tire maker

began adding nylon overlays in 1996 to increase tyre strength in response to the growing weight and higher speeds of commercial vans, pickup trucks and large sport-utility vehicles

"Consumers were pulling more stuff in the vehicles, but not going to larger tyres that were more durable." Aked said. NHTSA said about 21 million Goodyear Load Range E tyres of various sizes and names were

Indian steps to

Finance Minister Yashwant

Sinha said today the govern-

ment had already begun steps to tackle an economic slowdown

but declined to set a target for economic growth this year, re-

finalised measures to counter

the downturn, Sinha replied: "Yes, they are already under

formal announcement. We're

taking decisions and trying to

implement those," he told

target for gross domestic product (GDP) growth in the current

fiscal year which runs from

seven per cent growth. But pri-

vate economic forecasters have

been cutting their estimates

closer to six per cent as India

grapples with an industrial

slowdown, a weak rupee and

growth eased to 5.4 per cent in

the first half of 2000/01 from

6.4 per cent in the same period

a year earlier, fuelling concern

about an overall economic

China's first pvt

bank going public

to raise \$500m

first privately owned bank is

planning a public share offering

in hopes of raising nearly \$500

million to survive foreign com-

by China Minsheng Banking

Corp adds to a flurry of changes

in China's economy brought on

by impending membership in

the World Trade Organisation

and China's efforts to reform its

debt-plagued state banking

date for the sale, but said it

hoped to raise 4.13 billion yuan

(8499 million) to spend on

opening new branches. up-

grading technology and ex-

Only Chinese citizens will be

Minsheng would be the third

allowed to buy shares, which

are to trade on the "A" market

publicly traded Chinese bank

after sales of minority stakes by

state-owned institutions in

Shanghai and the southern

paring share offers to build up

a war chest to face richer for-

eign rivals. China promises to

let foreign banks compete for

local-currency business five

years after it joins the WTO.

shape to compete. Economist

estimate the country's banks

are carrying up to 800 billion

vuan (\$100 billion) in dubious

loans after years of propping up

failing state companies.

within the coming months.

which is expected to happen

China's banks are in poor

Other banks are also pre-

financial center of Shenzhen.

meant for domestic investors.

Minsheng Bank didn't set a

The announcement Monday

petition, reports AP.

industry.

panding lending.

SHANGHAI, Nov 22: China's

India's industrial production

insurance conference.

April to March.

soaring oil prices.

slowdown.

Reuters on the sidelines of an

Sinha would not specify a

The government had forecast

Asked if the government had

"I'm not going to make a

Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against taka to clients Buying OD Buying TT Buying OD TT & OD Clean Sight Transfer Export Bill 54.2800 53.8150 53.6970 53.5960 US Dollar 54.2500 77.2032 76.0191 75.7507 Pound STG 77.2459 75.8524 23.8377 22.7268 Deutsche Mark 23.8509 22.8073 22.7573 30.2819 30.2986 29.5862 Swiss Franc 29.6910 29.6259 0.4861 0.4950 0.4953 0.4851 0.4844 Japanese Yen 21.1563 Dutch Guilder 21.1680 20.2419 20.1704 20.1975 6.1759 6.1793 Danish Krona 6.0554 6.0421 6.0340 28.1341 28.1496 26.8053 26.7106 Australian S 26 7465 1.1557 1.1058 1.1564 Belgian Franc 1.1034 1.1019 35.3431 Canadian S 35.3236 34.3471 34.2718 34.2258 7.1075 7.1115 6.8003 French Franc 6.7763 6.7854 6.9691 6.9729 6.8862 Hong Kong S 6.8711 6.8619 Italian Lira 0.0241 0.0241 0.0230 0.0230 0.0230 31.2824 31.2997 30.3149 30.2079 Singapore S 30.2484 46.6225 46.6482 44.6073 Euro 44.5094 44,4498 Saudi Rial 14.5026 14.5107 14 3091 14.2777 14.2586 Bill buying rates 30 Days 60 Days 120 Days 180 Days 90 Days

53.7512 53.3665 52.9181 52.4698 52.0212 51.1243 US dollar London Inter Bank Offered Rate (LIBOR) 9 Months Moreins

54 2500 6 61750 | 6 75063 | 6 7000 | 8 67875 5.66760 6.05750 6.06469 Cash/TC EURO 4 88813 5 06750 5 15875 Exchange rates of some Asian currencies against US dollars Thai Baht | Malaysia Indonesian Korean Won n Ringgit Rupee Rupiah Rupee 57.200/ 43.900/ 3445/ 1175.1/ 3.7998/ 9465 3.8002 43.950 1177

The interbank USD/BDT market was active on Wednesday and rate ranged between 53.8750-53.8800. The average call rates ranged between 8.00-8.5 per cent.

Amex notes on Wednesday's market

Dollar pushed broadly higher on Tuesday as questions about the economic outlook for Europe and Japan eclipsed concerns about a record US trade gap and the still-undecided presidential

Yen slumped to fresh nine-month lows against dollar, driven by worries that political uncertainty will follow Japanese Prime Minister Yoshiro Mori's survival of a no-confidence motion a day

At one point yen weakened to 110.43 per dollar, its softest level since February, before paring some of its losses, closing the US session at 110.19 yen per dollar.

Meanwhile, euro slumped a cent to three-week lows against dollar, following a weaker-than-expected reading on Germany's key Ifo business elimate index that raised questions about the health of euro-zone economy

Euro hit a low at 0.8417 against US dollar, compared to the previous US close of 0.8511, and less than two cents away from record lows set last month at 0.8225. It finished the trading session at 0.8433, with key support within view in the 0.8380-0.84 curo area, analysts said.

Dollar also hit three-week highs against Swiss franc at 1.8070 francs and strengthened against the British pound.

At around 07:57 GMT, the exchange rates of major currencies against USD were GBP/USD 1.4199/1.4209. USD/CHF 1.7970/1.7978. USD/JPY 109.99/110.04. EUR/USD

tackle slowdown 0.8460 0.8465. under way Shipping Intelligence NEW DEIHT, Nov 22: Indian

CUFLJ Mary Nour

Kota Cahaya(Cont)16/11 27/11

Banglar Shikha (Com)1941 2841

Orient Independence (Cont)19.11 29/11

Banga Birol(Cont)

CHITTAGONG PORT

Berth position and performance of vessels as on 22.11.2000.

Berth	Name of vessels	Cargo	L Port	Local	Date of	Lea-
No	Town 1972 - About 1975		call	agent	arrival	ving
J/1	Maya	GTSP(fertt)	Sing	Litmond	15/11	25/11
J/2	Princess of Lorne	Sugar (TCB)	Bang	CCNL	2/11	25/11
J/3	Banglar Doot	TSP(Fert)	Qing	Unique	20/11	30/11
J/4	Jineshwar	Sugar (TCB)	Darb	SBS	2/11	25/11
J/5	Erodios	Sugar (TCB)	Sing	CCNL	6/11	27/11
J/6	Ava	Rice (P)/GI	Yang	MTA	30/11	23/11
J/7	Banglar Maya	GI (S Ash)/GL	Okha	BSC	19/11	27/11
J/8	Khulla	M Seed	Mari	BSL	4/11	25/11
J/9	Bay Sisters	Peas (GI)	Sing	Mutual	20/11	28/11
J/10	Bright Sca	C Clink	Krab	MBL	11/11	25/11
		(Confd)				
1/11	Osg Alpha	Cont	Sing	RSL	16/11	25/11
J. 12	Actuaria	Cont	P Kel	QCSL	15/11	23/11
J/13	Kota Berjaya	Cont	Sing	Pel (BD)	15/11	23/11
CCT/1	Banga Lanka	Cont	Col	Baridhi	21/11	24/11
CCT/2	J Balsam	Cont	Sing	NOL	13/11	22/11
CCT/3	Banglar Robi	Cont	Sing	BSC	21/11	25/11
RM/14	Gati-1	HR CCIL	Cal	BSL	20/11	25/11
RM/15	Sungrisan-9	GTSP (P)	Sing	Delmure	24/10	23/11
CCJ	Ocean Pride	C Clink(Ruby)	Krabi	PSAL	17/11	27/11
GSJ	Banglar Kakoli	Repair	Eden	Seacom	6/11	25/11
RM/4	Sceptre	Cdso	Darb	Rainbow	16/11	26/11
DOJ	Banglar Jyoti	COII	-	BSC	R/A	23/11
DD	Tshd Aru-II	Repair	Mong	SSST	12/11	15/11
RM/8	Banglar Urme	Repair	-	BSC	R/A	26/11
area or in which the						

VESSELS DUE AT OUTER ANCHORAGE Name of vessels Date of Last Pon Local Cargo Loading call port 24/11 Bank TSP (Fert) Orient Star Thai Binh 23/11 Isha Fert (Npk) Xpress Resolve (Cont)14/11 23/11 Sing Cont L Sing Chief of Cherokee (48) 16/11 24/11 CMB Iron Pipes White Sea 23/11 P Said Scraping Oriental Queen 23/11 Krabi C Clink Lady Arvette 24/11 Fert(Gtsp) S Coll Triumph Kaohsiung(48)/200/11 24/11 Yang City of Houston S Ash+C Soda Jaya Mas (Cont)16/11 24/11 Cont L Col Col Everbest Boxer C.Cook (Cont) 15/11/24/11 Cont L Sing Qc Pintail (Cont) 15/11 24/11 Cont L Sing Cont L Sing Xpress Padma (Cont)14/1125/11 SMSL GI(St.Coil+Mach) 25/11 P Said Ancient Olympic Mentor Wheat(G) Xpress Renown (Cont) 26/11 Sing Cont L Sing Banga Bijov (Contil 5 11 26/11 Cont L Sing BDShip Xiang dang BDShip SBS Fert GI(log) Ocean 1 26/11 Yang Smsl S Coll Newsprint Joy World

Cement Lang

BSL 15/11 27/11

Cont L/ Sing

Cont L/ Sing

Cont L/ Sing

Cont L/ Sing

22/11 Juba ECSL HSD(RM/6) Actinia-1000 24/11 Sing MSTPL HSD/MS(RM/5) Saucon VESSELS AT KUTUBDIA Date of Cargo Last Port Local Name of vessels arrival call agent 5/4 at 1700 BBAL Energy 17/8 at 1030 BBAL Ismava R/A(7/11) Arafeen Dea Conqueror 20/11 at 0500 Arafeen Dea Champion P Equip R/A(18/11) Sea Bulk Command BSL 10/11 at 2000 Rast COIL Aspilos-II R/A(22/11)

TANKER DUE

PII(BD)

BDShip

BDShip

BSC CCI Banglar Shourabh VESSELS AT OUTER ANCHORAGE

VESSELS READY Pil (BD) 19/11 at 1136 Sing Kota Smga (Cont) Everbest 21/11 at 1700 Xpress Makalu (Cont) Cont Nol 21/11 at 1730 Tiger River (Cont) Cont Cross 21/11 at 2030 Jaami(Cont) Cont Lapa Rainbolw 13/11 at 1112 M Seed Hanjin Tampa

MOVEMENT OF VESSELS FOR 23/11/2000

Shifting Incoming Outgoing J/13 Xp Makalu J/6 Ava J/12 T River-7 J/12 Actuaria-7 Doj B Shourabh J/13 K Berjaya J/6 H Tampa RM-15 Sungrisan-9 RM-6 Actinia DOJ B Jyoti-4 DD: Tshd Aru-II

Established in 1996. Min-The above are shipping position and performance of vessels of sheng has 47 branches or Chittagong port as per berthing sheet of CPA supplied by HRC smaller officers in Beijing. Shanghai and other major cit-Group, Dhaka.

- Green Delta photo control Amendment Regarding Date and Timetable of

aid under its programme.

Syria may hike

exports

for use in Syrian refineries.

freeing the equivalent amount

of its own Syrian Light for ex-

port. When asked whether Da-

mascus would start exporting

the equivalent amount of Syr-

ian Light immediately the offi-

cial said: "We have one or two

extra cargoes for November.

Buyers of Syrian crude said

they had not been offered firm

additional barrels of oil on top

of November or December term

volumes, which already have

the possibility that they may

have additional volumes but

said one trader at a European

the crude was moving into stor-

age tanks at Syria's Homs and

Iraq aimed eventually to sta-

Banias refineries but had not

bilise the pipeline throughout at

200,000 bpd, the Syrian official

to sell some oil direct to its

neighbour Jordan outside the

terms of oil-for-food. More is

Iraq has raised a number of

other issues with the United

cents over official selling prices

smuggled to Turkey by trucks.

Nations on oil-for-food.

they have not offered anything.

"They have expressed to us

been confirmed.

vet been processed.

year 2000 have been amended as follows due to unavoidable circumstances. Mentionable that the examinations of the subjects of Bangla and Mathematics scheduled for December 8, 2000 will now be held on December 10, 2000. The examinations of the subjects of English and Paribesh Parichiti scheduled for December 9, 2000 will now be held on the same day that is on December 9, 2000. In this context, the timetable and date of the Primary Scholarship Examination as published in various dailies will be treated as cancelled. Under these circumstances, the following amended timetable and date for Primary Scholarship Examination 2000 will have to be followed.

Amended Timetable

Date and day	Time			
	10.00 am to 12.00 Noon		1.00 pm to 3.00 pm	
09-12-2000 Saturday	English		Paribesh Parichiti	
10-12-2000 Sunday	Bangla		Mathematics	
DFP 28150-20-11-00 G-2052		Director General Primary Education Directorate Mirpur, Dhaka.		

Zone Authority

No. BEPZA/CE-09/99/24

222 Eskaton Road, Dhaka-1000 Dated: 09-11-2000

Sealed tenders are invited from contractors as per eligibility for the undermentioned work under Bangladesh Export

Processing Zone Authority Price of tender Name of work Estimated Eligibility of contractor Prescribed document (in No cost (in time for Taka) Taka) (noncompletion of refundable) work 750/-Construction of 11 KV 13,48,900/-Govt/semi-govt/autonomous 60 (sixty) days power distribution line for organisation enlisted contractors Sector 5 at Chittagong having experience of 11 KV Power Distribution Line construction work EPZ. South Halishahar, Chittagong worth minimum Tk 07 lakh under a single work order.

In zones and projects under BEPZA one contractor shall not be appointed for more than one work undertaken at Taka one

Earnest money stated in the tender should be submitted with the tender through Bank Draft/Pay Order from any scheduled bank in favour of BEPZA.

1) Current year trade licence

Current year enlistment certificate of contractor.

4) Work order & work completion certificate on the same work from an officer of minimum Executive Engineer's status.

If any document submitted with the tender is found to be false or fake, the earnest money submitted with the tender will be

Tenders can be purchased from BEPZA Executive Office. 222 New Eskaton Road, Dhaka; Chittagong EPZ, South Halishahar, Chittagong; Dhaka EPZ, Ganakbari, Savar Dhaka and all Divisional Commissioners' offices up to 10-12-2000. In case of purchasing tender document from the office of the Divisional Commissioner, it can be purchased on deposit of the

receipt/money receipt obtained against such payment should be enclosed with the tender. Tenders will be received at the office chamber of Chief Engineer at BEPZA Executive Office; Project Engineer's office

Executive office on 13-12-2000 at 10-00 am in presence (if any) of the tenderers. If, under any circumstance, the last date of selling tender happens to be a govt holiday, it can be purchased up to the next working day, and in that case tenders can be submitted up to the next day of the changed last date of purchasing. If the date

If the rate is submitted at the lowest limit i.e. 10% below the estimated cost as per tender terms & conditions by more than concerned. If the documents of the 1st successful tenderer in the lottery are found to be right after scrutiny as per tender terms

Primary Scholarship Examination-2000

The date and timetable of Primary Scholarship Examination for the

Date and day	Time			
	10.00 am to 12.00 Noc	on 1.00 pm to 3.00 pm		
09-12-2000 Saturday	English	Paribesh Parichiti		
10-12-2000 Sunday	Bangla	Mathematics		
DFP 28150-20-11-00 G-2052	Pr	Director General rimary Education Directorate Mirpur, Dhaka.		

Bangladesh Export Processing

Tender Notice

No. 24/2000-2001

rore or above and the number of undergoing works shall not be more than three at a time.

Contractor must submit attested true copies of the undermentioned documents in support of their eligibility with the tender. Otherwise tender will be treated as cancelled.

Certificate as tax payer (TIN) from Income Tax authority in favour of contractor & VAT registration certificate. Current electrical contractor's & supervisor's ABC licence.

forfeited & the tender cancelled.

prescribed price of the tender through Pay Order/Bank Draft from any scheduled bank in favour of BEPZA. Acknowledgement

chamber at Chittagong & Dhaka EPZs and all Divisional Commissioners' offices up to 12-00 noon of 11-12-2000. Tenders submitted at different divisions/offices will be opened only at the office chamber of Chief Engineer, BEPZA

of submitting/opening tender happens to be a govt. holiday, it will be submitted/opened on the next working day. one firm, then lottery will be held on the date of opening tender i.e. 14-12-2000 at 2-00 pm in presence of the tenderers a conditions then the firm will be issued work order. Otherwise necessary steps will be taken to issue work order after

examining the documents of 2nd & 3rd tenderer by turn. The Authority reserves the right to accept any or reject any or all of the submitted tenders without assigning any reason.

DFP-27668-15/11 G-2048

Abu Reza Khan Chief Engineer