

# Iraq opens oil tap for Syria in bid to blast UN sanctions

DUBAI, Nov 22: Iraq was reported yesterday to have begun pumping oil through a pipeline to Syria, outside the terms of the United Nations oil-for-food arrangement, in an apparent attempt to break UN sanctions, reports Reuters.

A Syrian oil official said that Iraq started pumping crude through the line, discussed since 1982, last Thursday. "Iraq started pumping on November 16 and the flow is now up to about 150,000 barrels per day of Basrah Light," the official told Reuters by telephone from Damascus.

The US State Department said on Tuesday it had asked the Syrian government whether it could confirm reports that Iraq had resumed pumping oil without UN approval.

Iraq earlier this month vowed to start selling crude to Syria in what diplomats said is part of a sustained effort by Baghdad to shake free of sanctions in place since its 1990 invasion of Kuwait.

Oil-for-food allows Iraq to sell as much crude as it likes in return for humanitarian goods as long as the revenues remain under strict UN control. Iraq's customers pay direct into an escrow account in New York with 30 per cent of the proceeds earmarked for 1991 Gulf War reparations.

The United Nations in New York said it had not been notified by Iraq of the Syrian deliveries. Neither Baghdad nor Damascus officially confirmed the sales.

Britain urged Syria to ensure that its Iraqi crude purchases

were made legal under the terms of the United Nations oil-for-food exchange.

"We need to see the pipeline open as a legal UN outlet under the oil-for-food programme," said a Foreign Office spokesman. "This is an illegal contravention of sanctions. We are urging the Syrians that the sales be made legal under oil-for-food."

"The United States appears to have been caught out by the Iraqi move."

Discussions with US officials in Damascus last week had led Washington to believe Syria would ensure payments were made through legal UN channels.

Both the US and Britain were assured last week by Syrian officials in Damascus that the pipeline would not open

without UN approval. Western officials said on Tuesday.

Iraq recently has been running oil sales at capacity 2.3 million bpd and the UN says that deliveries outside the programme will cut humanitarian aid under its programme.

## Syria may hike exports

Industry sources said Syria purchased the Iraqi crude at a discount to international prices for use in Syrian refineries, freeing the equivalent amount of its own Syrian Light for export. When asked whether Damascus would start exporting the equivalent amount of Syrian Light immediately the official said: "We have one or two extra cargoes for November. Buyers of Syrian crude said they had not been offered firm additional barrels of oil on top of November or December term volumes, which already have been confirmed."

"They have expressed to us the possibility that they may have additional volumes but they have not offered anything," said one trader at a European company.

The Syrian oil source said the crude was moving into storage tanks at Syria's Homs and Banias refineries but had not yet been processed.

Iraq aimed eventually to stabilise the pipeline throughout at 200,000 bpd, the Syrian official said.

Baghdad already is allowed to sell some oil direct to its neighbour Jordan outside the terms of oil-for-food. More is smuggled to Turkey by trucks.

Iraq has raised a number of other issues with the United Nations on oil-for-food.

They include the demand that buyers pay an extra 50 cents over official selling prices into an account outside UN control.



Golobanikolila, Deputy Head of Mission and Trade and Economy Attache of the Italian Embassy in Dhaka, holds a shoe at the opening ceremony of a showroom of Shoes World at Elephant Road in the city recently. - Shoes World photo

# US probes Goodyear light truck tyres

## 15 deaths linked to product

WASHINGTON, Nov 22: US highway safety regulators yesterday opened an investigation into light-truck tyres made by Goodyear Tire & Rubber Co. GT N that have been linked to 15 deaths and 129 injuries, says Reuters.

The National Highway Traffic Safety Administration (NHTSA) said it had received 37 reports of tread separations, including 31 crashes, involving the heavy duty, load range "E" tyres that Goodyear has been manufacturing for the past decade.

The investigation comes three months after the recall of 6.5 million Bridgestone/Firestone Inc tyres linked to 119 US highway deaths.

Firestone is owned by Japan's Bridgestone Corp 5108.T. Goodyear spokesman Chris

Aked said the company stood by its product. "We're very confident about the performance and durability of the tires."

The company said its own investigation of tread separation problems led to an internal engineering analysis that found no material or design defect.

Nevertheless, the tire maker began adding nylon overlayer in 1996 to increase tyre strength in response to the growing weight and higher speeds of commercial vans, pickup trucks and large sport-utility vehicles.

"Consumers were putting more stuff in the vehicles, but not going to larger tyres that were more durable. Aked said."

NHTSA said about 21 million Goodyear Load Range E tyres of various sizes and names were under investigation.

## Exchange Rates

American Express Bank Ltd foreign exchange rates (indicative) against taka to clients.					
Currency	Selling TT & OD	Selling BC	Buying TT	Buying OD	Buying OD
			Clean	Sight	Transfer
US Dollar	54.2500	54.2800	53.8150	53.6970	53.5960
Pound STG	77.2032	77.2459	76.0191	75.8524	75.7507
Deutsche Mark	23.8377	23.8509	22.8073	22.7573	22.7268
Swiss Franc	30.2819	30.2986	29.6910	29.6259	29.5862
Japanese Yen	0.4950	0.4953	0.4861	0.4851	0.4844
Dutch Guilder	21.1563	21.1680	20.2419	20.1975	20.1704
Danish Krona	6.1759	6.1793	6.0554	6.0421	6.0340
Australian \$	28.1341	28.1496	26.8053	26.7465	26.7106
Belgian Franc	1.1557	1.1564	1.1058	1.1034	1.1019
Canadian \$	35.3236	35.3431	34.3471	34.2718	34.2258
French Franc	7.1075	7.1115	6.8003	6.7854	6.7763
Hong Kong \$	6.9691	6.9729	6.8862	6.8711	6.8619
Italian Lira	0.0241	0.0241	0.0230	0.0230	0.0230
Singapore \$	31.2824	31.2997	30.3149	30.2484	30.2079
Euro	46.6225	46.6482	44.6073	44.5094	44.4498
Saudi Rial	14.5026	14.5107	14.3091	14.2777	14.2586

### Bill buying rates

TT Doc	30 Days	60 Days	90 Days	120 Days	180 Days
53.7512	53.3665	52.9181	52.4696	52.0212	51.1243

### US dollar London Inter Bank Offered Rate (LIBOR)

Buying(S)	Selling(S)	Currency	1 Month	3 Months	6 Months	9 Months	12 Months
53.6250	54.2500	*USD	6.61750	6.75000	6.70000	6.67875	6.68750
75.7507	77.2032	GBP	6.06750	6.06465	6.07977	6.09547	6.10750
Cash/TC	Cash/TC	EUR	4.88813	5.06750	5.09975	5.12588	5.15875

### Exchange rates of some Asian currencies against US dollars

Indian Rupee	Pak Rupee	Thai Baht	Malaysia n Ringgit	Indonesian Rupiah	Korean Won
46.8177	57.2007	43.9007	3.79987	34457	1175.17
46.825	57.350	43.950	3.8002	3465	1177

### Amex notes on Wednesday's market

The interbank USD/BDT market was active on Wednesday and rate ranged between 53.8750-53.8800. The average call rates ranged between 8.00-8.5 per cent.

Dollar pushed broadly higher on Tuesday as questions about the economic outlook for Europe and Japan eclipsed concerns about a record US trade gap and the still-undecided presidential election.

Yen slumped to fresh nine-month lows against dollar, driven by worries that political uncertainty will follow Japanese Prime Minister Yoshiro Mori's survival of a no-confidence motion a day earlier.

At one point yen weakened to 110.43 per dollar, its softest level since February, before paring some of its losses, closing the US session at 110.19 yen per dollar.

Meanwhile, euro slumped a cent to three-week lows against dollar, following a weaker-than-expected reading on Germany's key Ifo business climate index that raised questions about the health of euro-zone economy.

Euro hit a low at 0.8417 against US dollar, compared to the previous US close of 0.8511, and less than two cents away from record lows set last month at 0.8225. It finished the trading session at 0.8433, with key support within view in the 0.8380-0.84 euro area, analysts said.

Dollar also hit three-week highs against Swiss franc at 1.8070 francs and strengthened against the British pound.

At around 07:57 GMT, the exchange rates of major currencies against USD were GBP/USD 1.4199/1.4209, USD/CHF 1.7970/1.7978, USD/JPY 109.99/110.04, EUR/USD 0.8460/0.8465.

## Shipping Intelligence

### CHITTAGONG PORT

Berth position and performance of vessels as on 22.11.2000.

Berth	Name of vessels	Cargo	L Port	Local agent	Date of arrival	Lea-vng
J/1	Maya	GTSP(Fert)	Sing	Litmond	15/11	25/11
J/2	Princess of Lorne	Sugar (TCB)	Bang	CCNL	2/11	25/11
J/3	Banglar Doot	TSF(Fert)	Qing	Unique	20/11	30/11
J/4	Jineshaw	Sugar (TCB)	Darb	SBS	2/11	25/11
J/5	Erodios	Sugar (TCB)	Sing	CCNL	6/11	27/11
J/6	Ava	Rice (P/G)	Yang	MTA	30/11	23/11
J/7	Banglar Maya	GI (S Ash)/GL	Okha	BSC	19/11	27/11
J/8	Khulla	M Seed	Mari	BCL	4/11	25/11
J/9	Bay Sisters	Peas (GI)	Sing	Mutual	20/11	28/11
J/10	Bright Sea	C Clink	Krab	MBL	11/11	25/11
J/11	Osg Alpha	Cont	Sing	RSL	16/11	25/11
J/12	Actuaria-7	Cont	P Kel	QCSL	15/11	23/11
J/13	Kota Berjaya	Cont	Sing	Pel (BD)	15/11	23/11
CCT/1	Banga Lanka	Cont	Col	Baridhi	21/11	24/11
CCT/2	J Balsam	Cont	Sing	NOL	13/11	22/11
CCT/3	Banglar Robi	Cont	Sing	BSC	21/11	25/11
RM/14	Gati-1	HR CCIL	Cal	BCL	20/11	25/11
RM/15	Sungisan-9	GTSP (P)	Sing	Delmure	24/10	23/11
CCJ	Ocean Pride	C Clinki(Ruby)	Krab	PSAL	17/11	27/11
GSJ	Banglar Kakoli	Repair	Darb	Seacom	6/11	25/11
RM/4	Sceptre	Cdso	Earn	Rainbow	16/11	26/11
DOJ	Banglar Jyoti	C Oil	-	BSC	R/A	23/11
DD	Tshd Aru-I	Repair	Mong	SSST	12/11	15/11
RM/8	Banglar Urme	Repair	-	BSC	R/A	26/11
CULFJ	Mary Nour	Cement	Lang	BCL	15/11	27/11

### VESSELS DUE AT OUTER ANCHORAGE

Name of vessels	Date of arrival	Last Port	Local agent	Cargo	Loading port
Orient Star	24/11	Bank	Litmond	TSP (Fert)	-
Thai Binh	23/11	Sing	SBS	Fert (Npk)	-
Xpress Resolve (Cont)	14/11	23/11	Sing	RSL	Cont
Chief of Cherokee (48)	16/11	24/11	CMB	ASA	Iron Pipes
White Sea	23/11	P Said	Simu	Scraping	-
Oriental Queen	23/11	Krab	RML	C Clink	Yp
Lady Aryette	24/11	Janj	SBS	Fert(Gtsp)	-
Triumph Kaohsiung (48)	20/11	24/11	Yang	RML	S Coal
City of Houston	26/11	Suez	ASA	S Ash+C Soda	-
Jaya Mas (Cont)	16/11	24/11	Col	Everbest	Cont
Boxer C Cook (Cont)	15/11	24/11	PKL	BDS/Ship	Cont
Qc Pintail (Cont)	15/11	24/11	Sin	QCSL	Cont
Xpress Padma (Cont)	14/11	11/25/11	Sing	RSL	Cont
Sauara	25/11	Mumb	SMSL	GI(S/Col-Mach)	-
Olympic Mentor	25/11	P Said	Ancient	Wheat(G)	-
Xpress Renewal (Cont)	26/11	Sing	RSL	Cont	L Sing
Banga Bipop (Cont)	15/11	26/11	BDS/Ship	Cont	L Sing
Xing Jiang	26/11	-	BDS/Ship	GI	-
Qcail	26/11	-	SBS	Fert	-
Ocean L	26/11	Yang	Smsl	Clilog	-
Isy World	27/11	Surbis	SLL	S Coal	Newspint
Kota Chaiyachai (Cont)	16/11	27/11	Sing	PH(BD)	Cont
Banglar Shikha (Cont)	19/11	28/11	Sing	BSC	Cont
Orient Independence (Cont)	19/11	29/11	-	BDS/Ship	Cont
Banga Birol (Cont)	29/11	-	BDS/Ship	Cont	L Sing

### TANKER DUE

Actina-1000	22/11	Juba	ECSL	HSD/RM (6)
Saucon	24/11	Sing	MSTPL	HSD/MS/RM (5)

### VESSELS AT KUTUBDIA

Name of vessels	Cargo	Last Port	Local agent	Date of arrival
Energy	-	-	BBAL	5/4 at 1700
Ismaya	-	-	BBAL	17/8 at 1030
Dea Conqueror	-	-	Arafent	R/A (7/11)
Dea Champion	P Equip	Sing	Arafent	20/11 at 0500
Sea Bulk Command	-	-	IBS	R/A (8/11)
Aspilos-I	C Oil	Rast	BSC	10/11 at 2000
Banglar Shourabh	C Oil	-	BSC	R/A (22/11)

### VESSELS AT OUTER ANCHORAGE

Name of vessels	Cargo	Last Port	Local agent	Date of arrival
Kota Singa (Cont)	Cont	Sing	PH (BD)	19/11 at 1136
Xpress Makalu (Cont)	Cont	Sing	Everbest	21/11 at 1700
Tiger River (Cont)	Cont	Sing	Nol	21/11 at 1730
Jaanti (Cont)	Cont	Sing	Cross	21/11 at 2030
Hanjin Tampa	M Seed	Lapa	Rainbow	13/11 at 1112

### MOVEMENT OF VESSELS FOR 23/11/2000

Outgoing	Incoming	Shifting
J/6 Ava	J/13 Xp Makalu	-
J/12 Actuaria-7	J/12 T River-7	-
J/13 R Berjaya	Doj B Shourabh	-
RM-15 Sungisan-9	J/6 H Tampa	-
DOJ B Jyoti-4	RM-6 Actina	-
DD: Tshd Aru-II	-	-

The above are shipping position and performance of vessels of Chittagong port as per berthing sheet of CPA supplied by HRC Group, Dhaka.

## Government of the People's Republic of Bangladesh

Roads & Highways Department  
Office of the Executive Engineer  
Chittagong Workshop Division  
Dewanhat, Chittagong

### Tender Notice

- Tender Notice No-15 (fifteen)/EE/CWD/2000-2001/date 6-11-2000 / 22-7-1407 Bangla.
- Name of work: Group No 'Ka' Supply of electric goods for Chittagong Workshop Division under Chittagong Workshop Division (R&H), Year-2000-2001. Head of expenditure: 168 Road, Bridge & Kheyaghat 2 repair.
- Name of work: Group No 'Kha' Supply of essentials for use in the ferry and engines of Badarkhali Janata Bazar and Tallardeep Ferry Ghat under (R&H) Chittagong Workshop Division, Year 2000-2001. Head of expenditure: 168-Road, Bridge & Kheyaghat 2 repair.
- Name of work: Group No 'Ga' Supply of cylinder block and other spare parts for 225 Horse Power Grey-Marine Engine under (R&H) Chittagong Workshop Division, Year 2000-2001. Head of expenditure: 168-Road, Bridge & Kheyaghat 2 repair.
- Name of work: Group No 'Gha' Supply of spare parts for overhauling of the 4-cylinder Grey-Marine Engine of Russian welding generator under (R&H) Chittagong Workshop Division, Head of expenditure: 168-2 repair.
- Name of work: Group No 'Uma' Construction of valley of office & parking garage enlargement (partial) of CI sheet of ceiling and partition repairing and painting of doors, windows, ceiling and partition (partial), Year 2000-2001. Head of expenditure: 168-Road, Bridge & Kheyaghat 2 repair.
- Name of work: Group No 'Cha' Repair of minor and painting of ferry and pontoon of Tallardeep Ferryghat under (R&H) Chittagong Workshop Division, Year 2000-2001. Head of expenditure: 168-Road, Bridge & Kheyaghat 2 repair.
- Estimated cost: As per schedule.
- Earnest money: 2% of the estimated cost (group list based).
- Time limit: 15 (fifteen) days from the date of issue of work order.
- Eligibility of contractors: a) 'A' to 'C' general category contractors of Roads & Highways Department, 'D' category contractors of (R&H), Chittagong Workshop Circle and 'E' category contractors of this division. b) Bonafide agents of manufacturers.
- Offices in which tenders will be available: a) Executive Engineer (R&H), Chittagong Workshop Division, Dewanhat, Chittagong. b) Executive Engineer (R&H), Rangamati Workshop Division, Vedvedi, Rangamati Hill District. c) Sub-Divisional Engineer (R&H) Workshop Sub-Division, Dewanhat, Chittagong.
- Offices in which tenders will be received: a) Superintending Engineer (R&H), Chittagong Workshop Circle, Sarak Bhaban, Agrabad, Chittagong. b) Executive Engineer (R&H), Chittagong Workshop Division, Dewanhat, Chittagong. c) Executive Engineer (R&H), Rangamati Workshop Division, Vedvedi, Rangamati Hill District.
- Last date of selling tender: 29-11-2000 / 15-8-1407 Bangla
- Date & time of receiving tender: 30-11-2000 / 16-8-1407 Bangla at 12:00 noon.
- Date and time of opening tender: 4-12-2000 / 20-8-1407 Bangla at 2:00 PM. (Before the interested contractors present)
- Date and time of lottery (if necessary): 5-12-2000 / 21-8-1407 Bangla at 12:00 Noon.

Md Abul Kalam Khan  
Executive Engineer (R&H) (CC)  
Chittagong Workshop Division  
Dewanhat, Chittagong  
DFP-27695-15/11  
G-2035

## Amendment Regarding Date and Timetable of Primary Scholarship Examination-2000