

Poland - the Country of Dynamic

Continued from page 8
and the government plans to
tend further decrease to less
than 2% in 1998. This is not an
easy task because public ex-
penses are still burdened by
very high costs of insurance
system and social security in
the conditions of fast increase -
the situation is similar in West-
ern countries - of number of
elderly people. Due to the ex-
isting inflation pressure the
central bank applies high
nominal interest.

The government has conse-
quently created conditions for
competitiveness on the market.
It favours privatisation, wide
liberalization of the process
of undertaking economic activities
and access to domestic market
but also activities in institu-
tional sphere such as the es-
tablishing of Antimonopoly Of-
fice later transformed into Of-
fice of Market and Consumers
Protection.

The above mentioned system
and institutional transformations
as well as changes in economic
policy caused positive economic
effects. Due to liberalization
steps taken in 1989/1990 the
balance on the market was re-
stored almost from one day to
the next. The previous period of
"empty shelves" and serious
deficiency on the market of all
kinds of goods (consumer, in-
vestment and intermediate)
became a history. That caused
the rise of interest of entrepre-
neurs in obtaining higher pro-
ductivity and reaching higher
profits but also facilitated the
activity of entrepreneurs.

The private sector began to
extend rapidly, first in services
and later also in industrial pro-
duction. The share of that sec-
tor in creating national product
increased from 28% in 1989 to
55% in 1995, and in employ-
ment even to 63%. It should

also be considered at that point
that the process of privatization
in Poland, differently than in
some other countries of middle
and Eastern Europe is a real
process that actually and not
apparently transfers the assets
from public to private sector.

Those transformations con-
sist in the increase of the role of
service sector, which in com-
munist economy was pushed to
the background. The share of
services in creating national
product increased in years
1989-1995 from 34.8% to
53.1% nearing the level char-
acteristic for the average
economies of the Western
countries. That happened at the
expense of agriculture (fall from
12.9% to 7.6%) and industry
and construction industry (from
52.3% to 39.9%), although the
role of those two sectors in cre-
ating GNP is still much higher
than in the West.

The transformation brought
considerable changes in eco-
nomic relationship with abroad.

The degree of openness of Pol-
ish economy increased (relation
of export to GNP went up from
16% to 20% and import from
almost 13% to nearly 25%) and
after 1989 there was a rapid
change in the exchange direc-
tion which so far had been di-
rected by political decisions - at
trade with the countries of for-
mer RWPG (Council for Mutual
Economic Assistance). Presently
4% of Poland's foreign exchange
goes to Western countries in-
cluding 2/3 to European Union
countries, the trade with the
East is slowly rebuilt. The fact
of such an orientation is a proof
of international competitiveness
of Polish economy, it allows
considerable increase of turn-
over which is also a result of
liberalization of economic pol-
icy.

Cracow

Continued from page 8
large theatres and museums
provide for a rich cultural life.
Cracow and its residents
boast of their conservative atti-
tude which has helped retain
the city's unique personality
and individuality through many
historical storms. At present its
location on the Vistula Rivers is
just a scenic virtue, but in the
past it helped defend the city
against many attackers, in-
cluding the trouble-some Tar-
tars. Cracow's historical archi-
tecture testifies to the artistic
taste and wealth of Cracow
residents. The city's townspeo-
ple were so rich that they could
fund monumental churches, and
a townsman named Mikolaj
Wierzynek hosted the Polish
king and his guests at his im-

times called "Cracow's Salon." It
leverages historical townhouses,
elegant shops, cafes, restau-
rants and art galleries. The
literary cafe Jama Michalika is
a historical fin de siecle spot. It
was decorated by outstanding
painters from the turn of the
century and it still attracts Cra-
cows' bohemia. Numerous
popular cafes can be found on
the ground floors, in the cellars
and courtyards.

The Main Square, laid out in
1267, remains one of Europe's
largest and most beautiful me-
dieval monuments. There you
will find the Gothic Mariacki
church from the 14th century
with a big 15th century altar by
Wit Stwosz from Nuremberg.
The square's centre is occupied
by Sukienice, the former cloth
hall. On the ground floor today
there are souvenir stands and
the floor above houses the Pol-
ish Painting Gallery. The square
is busy all day and night: it
sees many festivals and at-
tracts visitors with its outdoor
cafes and art galleries. Here you
can also find the city's finest
restaurants. Wierzynek,
Hawelka and Wenzel. If you
walk down Grodzka Street, you
will reach Wawel Castle, a huge
complex of buildings on a hill
which used to be the seat of
Polish rulers. The castle offers
visitors a museum of historical
interiors, and a magnificent
collection of Polish and foreign
works of art, including 16th-
century tapestries, paintings by
famous artists, military items
and jewelry. The castle complex
includes the 14th century cathed-
ral which was remodeled in the
18th century. The Renaissance
Zygmuntowska Chapel is an
especially valuable monu-
ment. The cathedral contains
the tombs of Polish rulers. The
Zygmuntowska Tower, with its
famous Zygmunt Bell of 1520,
provides beautiful vistas.

Kazimierz, which used to be
a separate town and now is part
of Cracow, has a different his-
tory. It was inhabited by the
Jewish community which
eventually joined Cracow and
exerted a significant influence
on the city's cultural, scientific
and economic life. During
World War II the Nazis mur-
dered Kazimierz residents and
the district was seriously ne-
glected until recently. Only now
is Kazimierz coming alive again,
with Jewish cultural institu-
tions, book-stores and restau-
rants like Ariel. The most valu-
able historic buildings in the
district include the synagogues:
the Old Synagogue, from the
15th century, with the Museum
of Judaism, Remuh (16th cen-
tury) and Ajzyk's (17th cen-
tury), as well as the Pauline and
Augustinian churches.



Outside the city centre, it's
worth visiting Wolski Forest
with picturesque rocks, Kosci-
uszko and Pilsudski hills and
the Camaldolese monastery.
There is also a historical Ben-
edictine abbey in Tymiec near
Cracow.

FDI

Continued from page 8
were the most popular among
investors, accompanied by
transportation production and
electrical and optical equip-
ment.
PAIZ also noted that invest-
ment plans for the end of June
2000 called for the implemen-
tation of projects totaling
\$12.27 billion.

What will happen when Pol-
and runs out of its flagship
privatization enterprise that
attract foreign capital? Paw-
lowicz said that after privatiza-
tion ends in sectors such as
energy, chemicals and pharma-
ceuticals, accompanied by a
reduced inflow of investments
stimulated by privatization,
Poland will remain attractive
because of liberal business
regulations, a general improve-
ment in business conditions,
and Poland's EU integration. "In
the medium term, FDI in Pol-
and should run at an average
of \$10 billion annually," Paw-
lowicz said.

Investor	Amount (in billion dollars)
Daewoo (South Korea)	1.55
Fiat (Italy)	1.54
RAO Gazprom (Russia)	1.25
Vivendi (France)	1.204
United Pan-Europe Communication (Italy)	1.2
UniCredito Italiano (Italy)	1.042
Bayerische Hypo und Venus Bank (Germany)	1.00
Citibank	0.99

Source: PAIZ Wanda Jelonkiewicz

Heartiest Felicitations to the Govt and the People of the Republic of Poland on the occasion of their Independence Day



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The city centre's medieval
plan has been preserved. Like
centuries ago, it is surround-
ed by defensive walls - or rather
remnants - with the
Gothic Barbakan and Florian-
ska Gate. In 1920-1830 the
Planty park surrounding the old
city centre was created in place
of the walls. The most popular
tourist route starts by the Bar-
bakan, and leads through Flori-
anska Street which is some-

TV GUIDE

PICK OF THE DAY



Jerry Maguire
Tonight on HBO at 22:00

International sensation Tom Cruise is back in one of his best roles ever. He is the titular Jerry Maguire, a successful sports agent with a high powered agency. When he develops an honorable streak, not only is he fired but he also loses most of his clients and his fiancée in the bargain. He's left with only his least important client - Rod Tidwell (Cuba Gooding Jr.) and the only person who believes in him, single mother Dorothy Boyd (Renee Zellweger). The down and out Jerry must start his life from scratch. This charming comedy/drama features one of the most memo- rable lines in the history of cinema - "show me the money" - delivered with aplomb by Gooding Jr. His efforts won him a Supporting Actor Oscar, for his heart-warming and honest performance. Cruise won a Best Actor nomination.

World: Bubble Trouble 4:00
#1/3- Meltdown 4:00
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Weekend World:
Inside Dot Com: Tales of The Electronic Goldrush #1/4- We Need Money 3:00 BBC World News 3:30 World Living: Talking Movies (Presenter-Tom Brook) 4:00 BBC News 4:10 World Living: The Entertain- ment Biz #5/6- Late Night

CHANNEL-[V]
8:30 So Long Gone 10:30 Virtual [V] 11:00 [V] Hit 2:30 Mainstage 3:30 Hit Machine 5:30 Weekends Saturday 8:30 Hit Machine 8:30 Karaoke 8:30 Billboard US Count-down 9:30 Hit Machine 10:30 Club [V] 11:00 Hit Machine 11:30 Weekends Saturday's Spl 12:30 Hit Machine

STAR GOLD
5:30 Naami Chor 8:30 Bollywood News 9:00 Anand Ashram 12:00 Geet Bahar 12:30 Gummam 3:30 Bollywood News 4:00 Aradhana 7:00 Geet Bahar 7:30 Saturday Special: Baaz 10:30 Hello Cinema 11:00 Armaan 12:30 Armaan (Cont) 2:00 Geet Bahar 2:30 Aradhana

STAR WORLD
7:30 The Simpsons 8:00 The Bold & The Beautiful 10:00 TV Com 10:30 Travel Asia 11:00 Fox Kids 1:00 World Championship Wrestling 3:00 Baywatch 4:00 Hercules 5:00 Xena 6:00 Sir Arthur Conan Doyle's The Lost World 7:00 First Wave 8:00 Water Rats 9:00 3rd Rock From The Sun 9:30 Star News 10:00 Baywatch 11:00 First Wave 12:00 Sir Arthur Conan Doyle's The Lost World 1:00 Xena 2:00 Hercules 3:00 The Key of David 3:30

Morris Cerullo 4:00 Space Island One 5:00 Lassie 5:30 Doogie Howser 6:00 Batman 6:30 Jack Hanna's Animal Adventure 7:00 Second Noah

STAR MOVIES
7:30 Comedy: Mrs Doubtfire (PG) 9:30 Thriller: Kiss of a Stranger (15) 11:30 Action: Commando (15) 1:00 Action: Speed (15) 3:30 Thriller: Without Warning (15) 5:15 Drama: Unlikely Suspects (PG) 7:00 Comedy: Mrs. Doubtfire (PG) 9:30 US Top Ten 10:00 Thrillennium: Extramarital (15) 12:00 Saturday Late Night Movies: Fatal Affair (15) 2:00 Thriller: Without Warning (15) 4:00 E! CP: Rachel Hunter 5:00 Thriller: Extramarital (15)

STAR PLUS (IN-DIA)
6:00 Hello Cinema 6:30 Star Geetmala 7:30 Good Morning India 8:30 Fox Kids 10:30 National Geographic

STAR SPORTS
12:30 NBA Inside Stuff- 2000/01 1:00 Inside The PGA Tour 1:30 Cycling-Road World Championships 2000 2:30 Sports Unlimited 3:30 Sportsline Tonight



Extramarital on Star Movies tonight at 10. In this thriller starring Traci Lords and Jeff Fahey, Elizabeth is a driven journalist who becomes friends with a mysterious woman, Ann. Things get out of control when Elizabeth attempts to write a story about Ann's secret life when a masked man murders Ann during sex. When Elizabeth tries to follow the story, she enters dangerous territory.

4:00 Tiger Cup 2000 Malaysia vs. Cambodia 6:00 Tiger Cup 2000 Malaysia vs. Laos 8:00 Class J UIM World Powerboat C'ships- 2000 8:30 Tetley's Bitter Cup 2000/2001 10:30 World Wrestling Federation Live Wire 11:30 Inside The PGA Tour 12:00 Asian PGA Tour-David Off Tour: 2:30 Sports Unlimited LIVE 2:00 Spanish League Highlights- 2000/01 2:30 WTA Tour-Sparkassen Cup International Grand Prix 4:00 NBA Inside Stuff-2000/01 4:30 Tiger Cup 2000 Brunei vs. Philippines 6:30 Tiger Cup 2000 Thailand vs Indonesia 7:00 World Wrestling Federation Metal 9:30 Gillette World Sports Special 10:00 Pro-Box 2000 (WBC World Super Bantamweight Title) 12:00 Spanish League Highlights- 2000/01

ESPN
12:30 Ladies Pro Bowlers Tour: PWBA Bowling Hammer Players Championship 1:30 UEFA Champions League: 2000/01 3:30

BTU
9:00 Opening Announcement, Recitation From The Holy Quran And Programme Outline 9:05 Patriotic Song 9:10 Cricket 1st Test Match- Bangladesh Vs India 2nd Day (Live) 5:25 Kishor Mancho 6:00 Sambad (Bangla News) 6:05 Nibedan 6:30 Transmission From Chittagong Center 7:00 News For Weather 7:05 Geemimalyo (Song of Robindranath) 7:25 Series: Mowgli (Bangla Dub) 8:00 Bangla News At 8:20 Weekly Drama: 10:00 News At Ten (English) 10:20 Khola Jaanala (Talk Show) 10:45 Mini Series: A Sun of Good Arth 11:30 Sambad (Bangla News) 11:35 English News 11:40 A Programme Outline For Sunday B) National Song 11:45 Closing

News 9:00
News/Bharat Bhromon 9:30 Bahari Aahar 10:00 Grihosajja 10:30 Jhara Samayer Upakatha 11:00 Bhawani Purer Chattujera 11:30 Googly 12:30 Bahari Aahar 12:30 Manabi 1:00 Daibadha 1:30 Chena Mukh Achena Manush 2:00 Sat Kahan 3:30 Feature Film 5:00 Zee Jalsa 5:30 Googly 6:00 Arghya 6:30 Apna Der Janya 7:00 Surer Ni Jharna Dhara 7:30 News 8:00 Hiyar Majhe 8:30 Chokher Bali 9:00 Major Khela Kobitae 9:30 Jeman Bolben Sir 10:00 News 10:30 Sa Re Ga Ma 11:30 Monniye 12:00 Arghya 12:30 Bharat 1:00 Shudhu

DISCOVERY CHANNEL
6:30 Go For It 7:30 Ushuaia 8:30 Lonely Planet VI 9:30 Future Ten 10:30 Eyewitness II 10:30 Untamed Australia 11:30 Untamed Amazonia 12:30 Wild Asia 1:30 Ultimate Guide 2:30 Amazing Worlds 3:30 Extreme Machines IV 4:30 Beyond 2000 5:00 Discovery News 5:30 Assignment Discovery 6:30 ARK Tales of the Animal Rescue Kids 7:00 Splat IV 7:30 21st Century Medicine 8:30

BBC WORLD
6:00 BBC World News 6:30 World Business Report 7:00 BBC News 7:30 Asia Today / World Business Report 8:00 BBC News 8:30 Asia Today / World Business Report 9:00 BBC World News 9:30 Asia Today 9:45 World Business Report 10:00 BBC News 10:30 Hardtalk 11:00 World News 11:30 World Living: Talking Movies (Pres- Tom Brook) 12:00 World News 12:30 World Living: Question Time India 1:30 BBC World News 1:30 World Focus: Click Online 2:00 BBC World News 2:10 Weekend World: Inside Dot Com: Tales of The Electronic Goldrush #1/4- We Need Money 7:00 BBC World News 7:10 World Living: The Entertainment Biz #5/6- Late Night Talk 8:00 BBC News 8:30 Weekend World: Click

BBC WORLD
6:00 BBC World News 6:30 World Business Report 7:00 BBC News 7:30 Asia Today / World Business Report 8:00 BBC News 8:30 Asia Today / World Business Report 9:00 BBC World News 9:30 Asia Today 9:45 World Business Report 10:00 BBC News 10:30 Hardtalk 11:00 World News 11:30 World Living: Talking Movies (Pres- Tom Brook) 12:00 World News 12:30 World Living: Question Time India 1:30 BBC World News 1:30 World Focus: Click Online 2:00 BBC World News 2:10 Weekend World: Inside Dot Com: Tales of The Electronic Goldrush #1/4- We Need Money 7:00 BBC World News 7:10 World Living: The Entertainment Biz #5/6- Late Night Talk 8:00 BBC News 8:30 Weekend World: Click

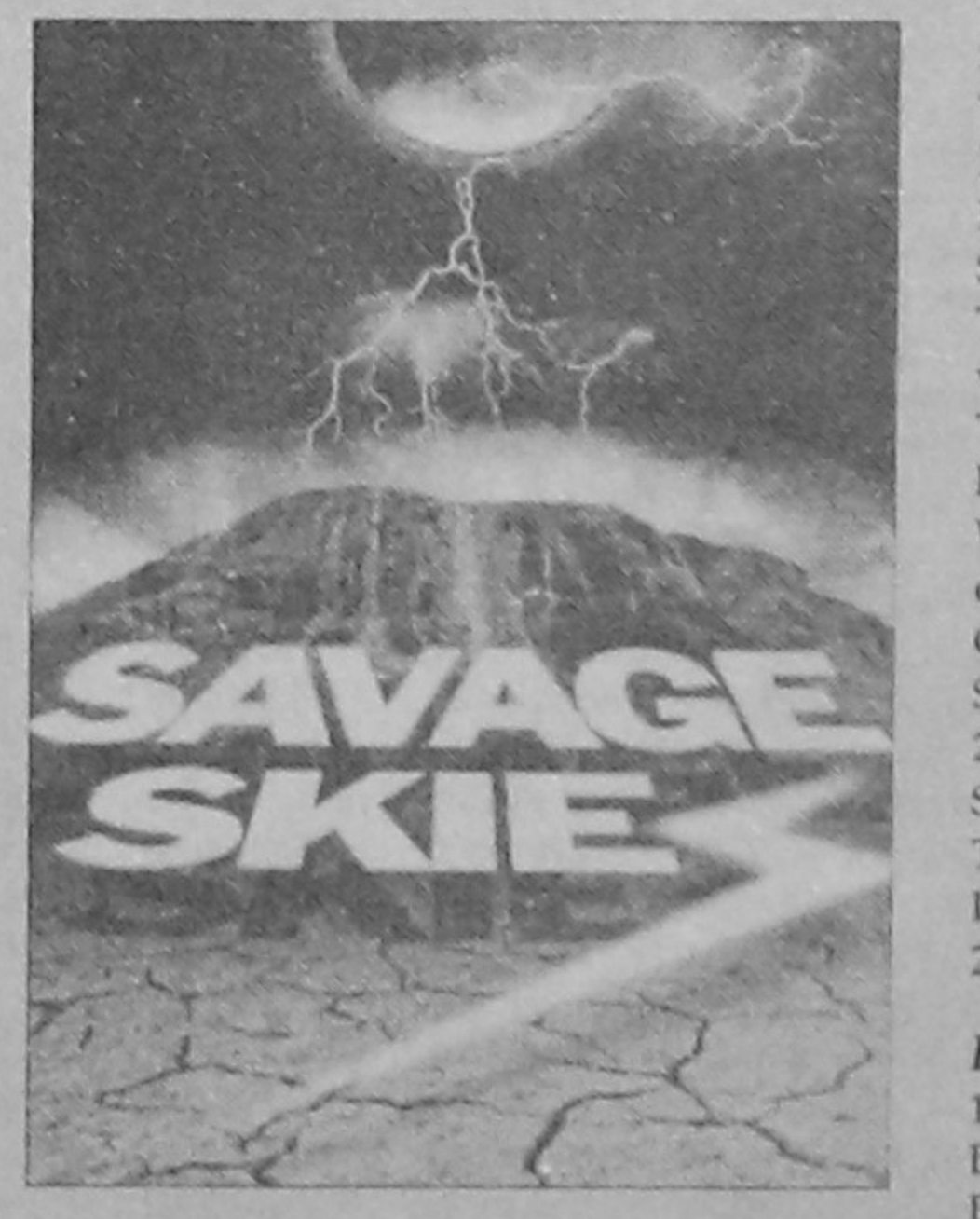


Punnya E Ranani a special programme on Shab E Barat will be aired on Channel i at 6:10p.m.

HBO
7:00 Rosewood 9:45 Any Which Way You Can 12:15 Executive Decision 3:00 Point of No Return 5:15 The Ripper 7:15 Hollywood's Greatest Stunts 8:00 Tough Teachers 7:45 Gremlins 10:00 Jerry

SONY ENT. TV
7:30 Amrit Varsha 8:0

ZEE TV
6:15 Yeason Ki Pal (B/W) 6:30 6:45 Old Is Gold 7:00 Bhakti Songs 7:30 Jagran 7:55 Fitness Plus 8:05 Break- fast Zee (News, Views & Chat) 9:00 Nicolodion Kid's show 10:00 Guldasta 10:30 Hum Paanch 11:00 Thief of Baghdad 12:00



New documentary *Krubdha Akash*, topic: rain and water will be aired on Ekushey television