G20 outlines ways to reduce risks of financial crises

Communique for sound policies in key areas

MONTREAL, Oct 26: G20 finance ministers and central bankers outlined ways for countries to reduce their vulnerability to financial crises in a final communique issued here yesterday following a full day of talks, says AFP.

"We agreed that countries can substantially reduce their vulnerability to crises through sound policies in key areas, including through appropriate exchange rate arrangements, prudent liability management, the development and implementation of international standards and codes, and appropriate involvement of the private sector," the communique said.

The group of seven industrialized nations and 12 emerging economies excluded from the communique any mention of the euro's weakness — which worried many officials here – or high oil prices. The issues, however, did creep into closed door discussions, which began Tuesday with a working dinner.

The G20, which was created in September 1999 following the Mexican peso and Asian financial crises, said "experience of recent years suggests that countries face a much higher risk of financial crisis if they choose an exchange regime that is not backed by consistent macroeconomic and structural policies and appropriate institutional arrangements."

They also placed more responsibility on private investors saying: "Efficient international capital markets require that private investors bear the consequences of the risks they take."

The ministers and central bankers said they were committed to creating more favourable conditions for integrating heavily indebted poor countries into the global economy with the help of multilateral and bilateral creditors.

They vowed to strengthen efforts to combat money laundering, tax evasion and corruption, which can undermine the integrity of the international financial system and jeopardize national sectors.

The communique also tried to address some concerns of anti-globalisation protesters, who clashed with police late Monday ahead of the meeting. More than 40 demonstrators were arrested in the past two days.

The G20 committed to promoting the "design and effective implementation of social safety nets that protect the most vulnerable groups of society in the process of liberations." The communique did not detail how this would be done.

Many protesters, similar to those who wrecked havoc on the WTO meeting in the Seattle last year, believe globalization increases the gap between the rich and the poor as trade liberalisation forces some out of their livelihoods.

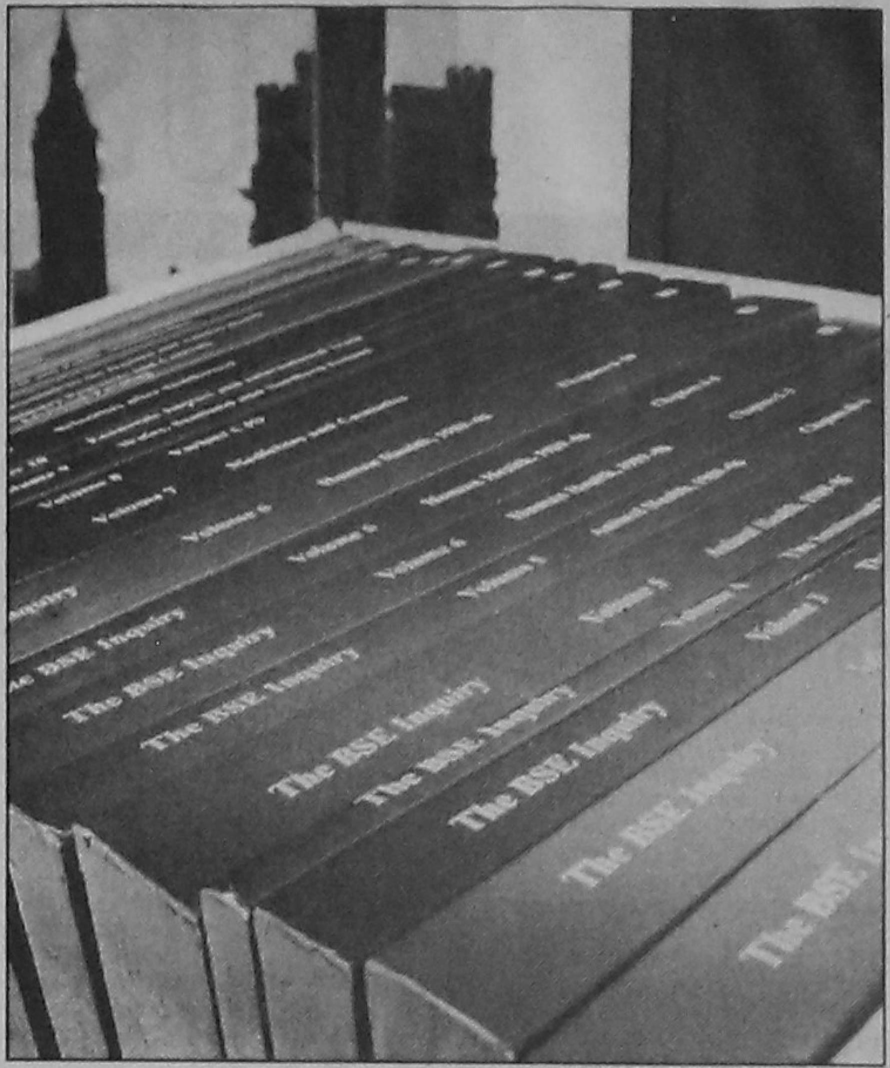
In the final communique, the group said: "We agree that putting in place the right frameworks and policies for promoting a globalisation process that works well for all of its participants will be the key challenge for the international community in the 21st century."

G20 chair and Canadian Finance Minister Paul Martin, speaking at a news conference at the end of the meeting, said: "This agreement is the beginning of the process... There is more work to be done."

He said although the measures outlined will not do not eliminate the risk of future financial crises "progress in each of these areas will unequivocally make the world less vulnerable to financial crises."

With the euro tumbling even further Wednesday after international intervention to boost the currency on September 22, one European official said many heated closed-door discussions concerned the euro as well as the oil industry.

The single European currency, introduced in January 1999, was at 0.8270 dollars in late trading Wednesday in New York.



Picture shows the long-awaited 16 volume BSE Inquiry report - published and pictured in London yesterday. The inquiry, led by Lord Phillips, is expected to criticise ministers and civil servants serving during the Thatcher and Major governments for their handling of the BSE (mad cow) crisis. – AFP photo

Canada's Finance Minister and G-20 Chairman Paul Martin (L) Australia's Treasurer Peter Costello (C) and Brazil's Minister of State for the Economy Pedro Sampaio Malan stand before a group photo of the G-20 Finance Ministers and Central Bank Governors meeting in Montreal Wednesday. – AFP photo

Euro weakness hits precious, base metals in Europe

LONDON, Oct 26: Gold took a beating in Europe yesterday as euro weakness hit precious and base metal markets, while in softs, coffee and cocoa eased as they shrugged off news of political unrest in the Ivory Coast, says Reuters.

US dollar strength continued to weigh on the bullion price, pushing it to 13-month lows.

Coupled with fund selling in New York, gold slid to an afternoon fix of $266.80 a troy ounce in London – the lowest fix since September 24, 1999.

"It's just becoming more and more clear how much the US dollar (strength) determines the gold price," said Ross Norman at the bulliondesk.com.

Weak currencies hit the market from both sides since they encourage producers to sell while deterring consumers from buying the market.

Weakness in the euro hampered gold's progress as it too dipped to a lifetime low on Wednesday, making gold more expensive for Europeans.

Pakistan settles feud with semi-private power company

ISLAMABAD, Oct 26: Pakistan's army government reached its first big settlement with disgruntled private and semi-private power producers Wednesday, Finance Minister Shaukat Aziz said, reports AP.

The agreement with Kot Addu Power Company (Kapco) - 36 per cent owned by the British-based International Power and 64 per cent owned by the government utility, Water and Power Development Authority (WAPDA) - is seen as a breakthrough by the government.

Pakistan has been at odds with its private and semi-private power produces for the past four years making foreign investors nervous about putting their money in Pakistan.

At the hart of the dispute is the rates charged by the private and semi-private power companies. The previous government of Nawaz Sharif accused the private power companies of negotiating inflated rates with his predecessor former prime minister Benazir Bhutto.

The army government that took power in October 1999 has promised to try to settle the protracted dispute.

Aziz told a news conference in the federal capital of Islamabad that the agreement with Kapco is the first step to resolving other outstanding power disputes, including with the country's largest private power producer, Hubco.

That agreement with Kapco reduces the per kilowatt hour charge from 5.6 cents to 4.8 cents.

US, global growth seen slowing next year

BOCA RATON, Fla., Oct 26: Business leaders believe that economic growth in the United States and around the globe is likely to slow next year, according to a survey released by a group of major corporations, says Reuters.

More than three-quarters of the members of the Business Council on Economic Issues – a group of about 300 chief executives — think the blistering pace of US economic growth will moderate next year, while almost two-thirds see global growth slowing from the 2000 clip.

"Things don't look exactly like they did six months ago," Sanford "Sandy" Weill, chairman and chief executive of top US financial services company Citigroup Inc. CN, told reporters at a gathering of top business leaders in this seaside Florida resort town. But he added: "Feeling less ebullient about economic growth maybe is a good sign that this economy can achieve a soft landing."

Six months ago, business chiefs were more upbeat about prospects for economic growth, particularly in the United States. But the US Federal Reserve made a concerted push to put brakes on the US economy with six interest rate increases from June last year to May this year.

Higher energy prices are taking a toll, with nearly one-third of the members saying higher oil prices had had an impact on their businesses. However, a majority of members said they were not able to pass higher energy costs through to final product prices.

"We're all seeing the effect in different places of higher energy prices," Weill said. "Those of us that use energy are having a difficult time passing on those higher energy costs to people we sell our products to."

Labour markets remain tight, but more than one-third of executives said they should loosen next year, the survey said.

Although two-thirds of business leaders surveyed saw inflation matching or rising from 2000 levels next year, 75 per cent said their pricing power – or ability to raise prices without impairing business – was either "weaker" or "little changed and still soft" compared to six months ago.

"We're seeing a lot of pricing pressure across the board," William Esrey, chairman and chief executive of telecommunications company Sprint Corp. FON.N, said.

The business leaders foresaw little relief for the tattered euro currency, which is plumbing record low territory against the US dollar.

According to the survey, 44 per cent of members expect the euro to fall further in the next six months while only 24 per cent think a recovery is in the cards.

"It's a problem," Ralph Larsen, chairman and CEO of drugs and medical products maker Johnson & Johnson JNJ.N, said of the euro. "We just have to deal with it."

China, India are hottest markets for foreign IT investors: Intel

BEIJING, Oct 26: China and India are the hottest markets for foreign investors looking to invest in information technology companies, Intel officials said today, reports AFP.

Foreign investors are also becoming more confident in putting their money in the Chinese market since the government issued new regulations clarifying previously murky investment rules said James Jarrett, outgoing president of Intel China.

"It's a very exciting market. Now we're getting more and more clarity and moving toward WTO (World Trade Organisation), it should clear the way for foreign investors," said Jarrett, who will be vice president of government affairs for Silicon Valley based Intel Corporation.

Some 30 per cent of members say the euro has hurt their businesses, with a small majority saying it has added to costs but that they have not been able to pass these through to final products. The euro's tumble has injured the profits of several multinationals in recent months.

The new regulations issued in the past month formally allow foreign companies to invest in Chinese Internet companies and gives them flexibility in their investments.

They are no longer required to invest a minimum of 25 per cent and they do not need to sit on the board of directors.

Clinton, Congress work hard to finish budget

WASHINGTON, Oct 26: President Clinton and the Republican Congress worked yesterday to reach agreements on schools, immigration and other election-year issues to finish the federal budget as lawmakers passed a $14.9 billion foreign aid bill that Clinton praised, says Reuters.

With the Nov 7 election looming and the fiscal 2001 budget nearly four weeks late, lawmakers struggled to get deals with Clinton to push through the $1.8 trillion budget and a package of $245 billion in targeted 10-year tax cuts and then conclude this Congress by the weekend.

Clinton praised as "one of the signal achievements of this Congress" the agreement on foreign aid that provided $435 million in debt relief for the poorest countries and lifted restrictions on money for overseas family planning groups that support abortion.

The House and Senate easily passed the bill, even though some Republicans said they did not particularly like the measure because it did not require enough reforms from debtor countries.

The bill also included language to lift overall budget limits that have been broken to meet spending demands by Clinton and lawmakers. The 13 spending bills were on target to break the Republicans original budget plan by $37 billion and Clinton's by some $13 billion.

While he said differences still must be worked out on the overall budget, Clinton called the foreign aid bill "a truly bipartisan and historic agreement" that boded well for the remainder of the session.

But partisan divides remained on the last two of the 13 spending bills needed to complete the budget, which involve the hot-button issues of amnesty for illegal aliens and education.

Republicans were weighing whether to court a White House veto of one bill by rejecting Clinton's plan to grant amnesty to a number of illegal aliens who came to the United States before 1986.

Republicans said Clinton's plan, which is backed by the Latino community, would reward lawbreakers. They pushed an alternative they said would help reunite families and give legal recourse to immigrants who were barred from applying for residency 15 years ago.

Asian high-tech stocks hit by equity sellers

SINGAPORE, Oct 26: The volatile high-tech sector was hit by equity sellers in Asia today after a rout on Wall Street, helping to push the key Tokyo Nikkei average to its lowest level in 19 months, says Reuters.

The battered euro currency was nursing its wounds after slumping to a record low against the dollar in New York, while oil prices were steady following a modest decline on Wednesday.

Meanwhile, gold staged a rebound in early Asian trading from the 13-month lows seen in London and New York. The strength of the dollar has steadily weighed on demand prompting a slump in gold values.

Asian shares suffered in the shock waves of surprisingly soft sales from telecoms equipment maker Nortel Network Corp NT.N NT.TO.

Markets around Asia had already started to factor in the news on Wednesday, following Nortel's announcement late Tuesday.

But sellers punched a 5.56-per cent dent in the Nasdaq index .IXIC in New York on Wednesday, prompting a further wave of selling in Asia on Thursday.

The Tokyo stock market's 225-issue Nikkei .N225 fell to 14,577.20, its lowest level since March 5, 1999, before recovering to trade at 14,696.67 by the early afternoon.

Tokyo was also hurt by Fujitsu Ltd's 6702.T half-year earnings results, which heightened worries about the outlook for the high-tech sector.

Fujitsu said net profit rose seven fold, but that it had cut its profit estimate for the full year by more than half, citing restructuring costs at a US unit.

In early afternoon trade, Fujitsu was off 9.11 per cent at 2,045 yen and investors offloaded other high-tech heavyweights NEC Corp 6701.T dropped 7.38 per cent to 2,070 yen and Sony Corp 6758.T fell 1.54 per cent to 10,250. They both report their latest financial results later on Thursday.

Nortel's news dampened JDS Uniphase Corp.

JDU .TO, the world's biggest supplier of fibre-optic components and modules, which fell over $24 on Nasdaq to $71.

Japan's fibre optics stocks had risen to record levels this week as investors eyed potential growth in wideband division multiplexing (WDM) technology.

Industry leader Furukawa Electric Co Ltd 5801. T, which has a 14 per cent stake in JDS, fell 14.26 per cent to 2,615 yen. The shares had reached a record high of 3,710 yen on Monday.

Computer chipmakers in Taiwan were finally caught in this week's high-tech sell off.

Taiwan Semiconductor Manufacturing Co (TSMC) 2330. TW was down 2.8 per cent at T $104.50 after earlier falling the daily 3.5 per cent limit to T$104.

United Microelectronics Corp (UMC) 2303. TW the world's second largest made-to-order chipmaker after TMSC, was limit down at T$63. Both stocks had soared in the past week, partly on state fund buying.

Oil holds steady, awaits sign of OPEC output hike

SINGAPORE, Oct 26: World oil prices remained firmly planted above $30 a barrel today, underpinned by fears of a supply crunch this winter although the prospect of additional supplies in coming weeks has softened sentiment, says Reuters.

US benchmark light crude futures were trading four cents firmer at $33.00 a barrel, having lost more than 40 cents to settle at $32.96 in New York dealings.

Speculation that the OPEC producers' cartel could jack up production as early as next week fuelled Wednesday's price dip despite fresh reminders of low winter fuel stocks in the United States.

And forecasts of above-normal temperatures for the next six to 10 days in the main US heating oil consuming regions did little to buoy sentiment.

World crude supplies might get a boost of 500,000 barrel per day (bpd) in the coming days under a price band mechanism informally agreed by the Organisation of the Petroleum Exporting Countries (OPEC).

Under the mechanism, OPEC can automatically raise output by half a million bpd if the price of its reference basket of crudes holds above $28 a barrel for 20 consecutive working days.

If the basket remains above $28 ... it stood at $ 31.47 a barrel on Tuesday – an output rise would be triggered on Friday and officially announced on Monday.

OPEC President Ali Rodriguez said earlier this week the cartel was poised to lift production and US Energy Secretary Bill Richardson said he expected extra barrels by the end of October.

"Under the price band I believe some OPEC countries have signalled that by the end of this month there may be an announcement of an increase of 500,000 extra barrels per day," Richardson told reporters on Wednesday.

Richardson met Rodriguez, who is also Venezuela's oil minister, in Caracas at the weekend to encourage OPEC to hike output.

Latest industry data indicated that recent hefty draws in crude stocks had finally abated, but inventories still remain close to the lowest levels in a quarter of a century.

The American Petroleum Institute pegged US crude stocks rising by 1.7 million barrels last week, while the Department of Energy showed an increase of 2.4 million barrels.

WB, ILO experts say

Asia must develop minimum social safety nets

BANGKOK, Oct 26: Asian countries must develop minimum social safety nets to stave off the widening gap between the rich and the poor, experts at an economic seminar here said today, reports AFP.

Asia must "establish absolute minimum standards," of social welfare said Katherine Marshall, representative to the Office of the President of the World Bank. Regional nations must begin providing unemployment benefits for retrenched workers, many of whom are in labour-intensive industries that pay far less than high-tech sectors, she said.

Exchange Rates

Following are yesterday's Standard Chartered Bank rates of major currencies against Taka

Central Bank buying and selling rate of USD: BDT 53.85/BDT 54.15

Selling		Currency	Buying		
TT/OD	BC		TT Clean	OD Sight DOC	OD Transfer
54.2500	54.2800	USD	53.8150	53.6464	53.5779
45.4842	45.5711	EUR	43.7093	43.5259	43.4493
78.3465	78.3885	GBP	76.6481	76.2816	76.2270
29.1981	29.2226	AUD	26.2042	26.1118	26.0317
0.5078	0.5080	JPY	0.4898	0.4896	0.4886
30.0269	30.0514	CHF	29.3635	29.2690	29.1845
5.3140	5.392	SEK	5.2262	5.2086	5.1926
36.0664	36.0910	CAD	35.2129	35.1193	35.0361
6.9915	6.9928	HKD	6.8680	6.8503	6.8329
31.3641	31.3855	SGD	30.2304	30.1866	30.0720
14.8919	14.9095	AED	14.5023	14.5242	14.4838
14.5784	14.5968	SAR	14.2414	14.2047	14.1865

Usance export bills

TT DOC	30 Days	60Days	90 Days	120 Days	180 Days
53.7041	53.3727	52.9304	52.4217	51.8688	50.6303

Exchange rates of some Asian currencies against US dollar

	Indian Rupee	Pak Rupee	Lankan Rupee	Indo Rupiah	Thai Baht
Buy	46.58	57.50	79.30	8950	43.72
Sell	46.68	57.90	79.40	8970	4375

The local foreign exchange market was insipid. Demand for dollar was dull and trading of dollar/taka was rangebound. In the money market, demand for call money was steady and call rate fluctuated in a narrow range and traded between 6.0 to 6.50 per cent.

The euro hit record lows against dollar for the second consecutive day amid dwindling expectations of imminent joint central bank intervention in support of the single currency. The euro's weakness spilled over other currencies, dragging the Swiss franc to 14-year lows against dollar. It also forced the Australian dollar to record lows and sterling to one-month lows against green back. Wariness of strong concerted action by the world's most powerful monetary authority started to wane after a two-day meeting of Group of 20 in Canada ended on Wednesday with no official remarks to prop up the ailing single currency. Dollar rose to a 11-year high against Swiss franc, but was stuck around half a cent below record high.

Shipping Intelligence

Chittagong port

Berth position and performance of vessels as on 26.10.2000.

Berth No	Name of vessels	Cargo	L Port call	Local agent	Date of arrival	Leaving
J/1	Thor Eagle	Projmat	-	Tsl	21/10	26/10-
J/2	Hanjin Houston	GI/WT(P)	Sing	Mutual	11/10	2/11
J/3	Triumph Chittagong		GI(LOG)	Yang	RML	24/10
29/10						
J/4	Pathein	Rice(P)	Yang	Mta	14/10	30/10
J/5	Hans	Salt(TCB)	P.Kel	Sbs	26/09	-
J/6	Century	GI(Wt.CE)	Bank	Rainbow	20/10	287/10
J/7	Banglar Kallol	GI	Momb	Bsc	17/10	28/10
J/8	Pride	Salt(TCB)	Kand	Uml	22/9	4/11
J/9	Yasmina	GI	Okha	Smsl	18/10	27/10
J/10	Marine Express	WT(P) MS.Y.pe	Sing	Rainbow	15/10	27/10
J/11	Kota Naga	Cont	Sing	Pil(BD)	25/10	29/10
J/12	Boxing Capt Cook	Cont	P.Kel	Bdship	22/10	27/10
J/13	Banglar Moni	Cont	Sing	BSC	25/10	27/10
CCT/1	Kota Cahaya	Cont	Sing	Pil(BD)	24/10	27/10
CCT/2	QC Pintail	Cont	Sing	Qcsl	23/10	26/10
CCT/3	Banga Birol	Cont	PlKel	Bdship	23/10	28/10
RM/14	Eltanin	C.Clink	Sing	Psal	3/10	30/10
CCJ	Ocean Pride	C.Clink(Ruby)	Krab	Psal	24/10	30/10
RM/3	Warrior	Cdso	Sing	Rainbow	21/10	26/10
RM/6	Saucon	Sko/Jp-1	Sing	Rainbow	21/10	28/10
DDJ/1	Banglar Gourab	Repair	-	BSC	R/A	31/10
DDJ/2	Seabulk Command		-	K.Dia	IBS	R/A
RM/8	Banglar Urmi	Repair	-	BSC	R/A	30/10
Cuflj	Mary Nour	Cement (Scan)	Lang	Bsl	21/10	2/11

Vessels due at outer anchorage

Name of vessels	Date of arrival	L.Port call	Local agent	Cargo	Loading port
Arabella(Cont)16/10	26/10	-	Qcsl	Cont	Sing
Triumph Hongkong(72)19/10	26/10	Sing	Rml	GI(St.Coil)	-
Tug Salvigour	26/10	Maur	Ahz	-	-
Tiba	26/10	Maur	Ahz	Scraping	-
Jaya Mars(Cont)18/10	26/10	Cbo	Everbest	Cont	Col
Jurong Balsam (Cont)16/10		27/01	Sing	Nol	Cont
Sing					
Yong Jiang	27/10	-	Bdship	GI	-
Banga Bijoy(Cont)16/10	27/10	-	Bdship	Cont	Sing
Golden-D	27/10	Pipa	Nwsl	C.Clink(Aramit)	-
Martina Prima	27/10	Sing	Otbl	-	-
Fabrizia Prima	27/10	Sing	Otbl	-	-
Enos	26/10	Basu	Smsl	Urea(Bag)	-
Orient independence(cont)16/10	28/10	-	Bdship	Cont	Sing
Xpress Padma(Cont)16/10	29/10	Sing	Rsl	Cont	Sing
Banglar Shikha(Cont)18/10	28/10	-	Bsc	Cont	Sing
Xpress Makalu(Cont)7/10	2/11	-	Everbest	Cont	Col
Ava	30/10	Vang	Mta	Rice(P)+GI(Y.MA)	-
Exceed-2(72)24/10	28/10	Sing	Everett	GI(St.Coil)	-
Kota Brjaya(Cont)18/10	29/10	Sing	Pil(BD)	Cont	Sing
Spring Ocean	29/10	Sing	Everett	GI(St.Coil)	-
Joy Miracle (72)17/9	29/10	Jaka	Ssll	GI(St.Coil)	-
Acturia 19/10	29/10	-	Qcsl	Cont	Sing
Grand slam(Liner)	30/10	-	Prog	Gi	-
Jineshwar	30/10	-	Sbs	Sugar(G)	-
Banga Bonik (Cont(/22/10	30/10	-	Bdship	Cont	Sing
Al Muztuba	2/11	-	Cla	GI	-
Mapleridge(72)25/10	30/10	Sing	Asa	Gi(St.Coil)	-
Sheng Ynag Lner	30/10	Sing	Rml	Cont	Sing
Da Hua(24)18/10	31/10	-	Rsl	Cont	sing
Osg Alpha(Cont)31/10	31/10	-	Rsl	Cont	Sing
Qc Teal(Cont)23/10	31/10	-	Qcsl	Cont	Sing
Leemthong Glory	31/10	Sant	Ccnl	Sugar(G)	-
Kota Singa(Cont)23/10	1/11	Sing	Pil(BD)	Cont	Sing
Jaami(Cont)23/10	1/11	-	Cross	Cont	Sing
Keishun(Roro/24)24/10	2/11	-	Everett	Vehi	-
Xpress Resolve(Cont)23/10	3/11	-	Rsl	Cont	Sing
Chu Hong (Cont)25/10	3/11	-	Qcsl	Cont	Sing
Khulna	3/11	Mari	Bsl	M.Seed	-
Mina	3/11	Jedd	Uss	-	-
Banglar Robi (Cont)25/10	4/11	-	Bsc	Cont	Sing
Xpress Renown(Cont)16/10		4/11	-	Rsl	Cont
Sing					
Banga Lanka (Cont) 25/10	4/11	-	Baridhi	cont	col
Asian Century(Roro/24)24/10	3/11	Sing	JF	Vehi	-
Osg Argosy	5/11	-	Everbest	Cont	Col
Tiger River (Cont) 25/10	5/11	-	Nol	Cont	Sing

Tanker due

Belgrace	26/10	Sing	Mstpl	Hsd/MS	-
Om Sunshine	28/10	Male	Mtcl	Crudep. Oil	-

Name of vessels	Cargo	Last Port call	Local agent	Date of arrival
Vessels at Kutubdia				
Energy Explorer-IV	-	-	Bbal	5/4
Ismaya	-	-	Bbal	17/8
Dea Champion	-	Sing	Arafeen	R/A(24/9)
Dea Conqueror	-	-	Arafeen	R/A(18/10)
De Xiang	P.Mat	Sing	Arafeen	11/10
Smlt ljoyd-110	P.Mat	-	Arafeen	R/A(18/10)
Seabulk Danah	-	-	Ibs	R/A(21/10)
Vessels at outer anchorage				
Ready on				
Anlong Jiang Liner	Gi	S.Hai	Bdship	25/10
Xuang Cheng	Gi	S.Hai	Bdship	26/10
Saucon	Sko/JP-1	Sing	Mstpl	24/10
Vessels not entering				
Radnor	G(sp(P)	Sfax	Ssst	13/10
Ibn Qutaibah	Gsp(P)	Tampa	Litmond	18/10
Feng Tai	Suger(TCB)	Mumb	Ccnl	23/10
Al Baruaq	C.Clink	-	Seacom	R/A(9/10)
Alpha-2	-	-	Rainbow	R/A(19/10)
Bright Sea	-	-	Mbl	R/A(17/10)
Jutha Sarumpak	Scraping	Sing	Umtl	24/10
Tug Sirocco	-	Setu	Arl	22/10
Pere	Scraping	Setu	Arl	22/10
Alex	Scraping	Inixo	Ahz	17/10
Sea Dynastry	Scraping	Sing	Otbl	17/10
Novo Voyager	Scraping	-	Rainbow	R/A(19/10)
Swang Bay	Scraping	Sing	Otbl	21/10
Accord	Cement	-	Viking	5/4
Revenge	-	-	Sunshine	R/A(9/10)
Xing Ye	Rice(G)	-	Mbcsl	R/A(20/6)
Karya Sentosa	Rice(G)	-	Ustc	R/A(18/9)

Movement of vessels for 27, 28 & 29.10.2000

Outgoing		Incoming	Shifting
27/10			
Cct/1	K.Cahaya	J/5 T. Hong Kong	J/3 Hans To Gsj
Cct/2	Bc Cook	J/10 Golden-D	
J/10	M. Express	Cct/2 B.Bijoy	
		Cct/1 Jaya Mars	
		Doj Belgrade	
28/10:			
J/6	Century	J/7 Xuan Jiang	
J/4	B. Kallol	J/6 Yong Jiang	
J/9	Yasmina	Cct/1 B. shikha	
J/13	B. Birol	J/9 Mergui	
Rm/6	Saucon	Gsj Sungrisaa-9	
Gsj	Hans	Rm/9 B. Joyti	
29/10:			
J/3	Triumph	J/11 O. Independence	
	K.Nagq	J/3 Chong Chon Gang	
		Rm/3 Om Sunshine	

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet of CPA supplied by **HRC Group**, Dhaka.