# Malaysia plans to splurge on infrastructure next year

RUALA LUMPUR. Oct 24: structure projects to boost the reports Reuters.

will continue to lean on gov- water utility projects. ernment spending to stimulate

economist at HLG Research.

Private investment is ex- economic plan. pected to be at 20 per cent of gross national product in the have a budget that exceeds the current year but still about 50 Seventh's. Economic growth per cent below the level re- must still be kept in expansioncorded in 1997

sector is still mired in debt and sian Institute of Economic Refragile after suffering severe search (MIER). contraction during the Asian economic crisis in 1997-98

There is no other way, the programme, due to begin in nomic crisis, government has to take the early 2001, which is at least lead," said Lee Heng Guie, chief equal to the money allocated in Mohamed on Monday confirmed the earlier Seventh five-year that government would revive

"The Eighth plan should ary mode," said Mohamed Ariff, Analysts say the private executive director at the Malay-

A train carriage in the livery of Connex South Central at London's Clapham Juction station

stops Tuesday, 24 October 2000. French-owned Connex is to lose its south central service

franchise it was announced today, in the biggest shake-up in the rail industry since

privatisation. The new operators will be the consortium Govia and its main partner, Go-Ahead.

which operates Thames Trains. Govia, which is part owned by French firm Via-GTI, also runs

Government of the People's Republic of Bangladesh

Local Government Engineering Department

Office of the Executive Engineer

District-Sylhet

**Tender Notice** 

No 20/2000-2001

Sealed tenders are hereby invited for execution of the following schemes under RDP-3:

Project in LGED. Sylhet from the valid enlisted contractors/construction firms of RDP-3: in

notice and tender schedule for the work. Tender schedule could be purchase from the offices of

Habigonj/Sunamganj and the office of the undersigned up to 6th November, 2000 during office

hours. Tender will be received up to 1:30 PM on 7th November, 2000 in the specified tender

boxes of the abovementioned offices and the boxes will be opened at 2:00 PM the same day in

presence of the tenderers or their authorized representatives (if any). Details terms & conditions

জাহাঙ্গীরনগর বিশ্ববিদ্যালয়

সাভার, ঢাকা

বিশ্ববিদ্যালয় দিবসে অংশগ্রহণের

Estimated

cost (Tk)

1.89.094/-

Price of tender

document

300/-

the PD. RDP-3: LGED, Dhaka, Executive Engineer, LGED, District Moulvibazar,

Bangladesh Form No 2911 along with additional terms and conditions attached with this tender

the Thames Link services throughout southern England and London.

and schedule can be seen in the office of the undersigned, if necessary.

Name of the scheme

Const of 56m G/B approach

towards Gowainghat Bazar on

Gowainghat-Radhanagar Road at

ch 0.00m

Memo No. LGED/EE/SYLHET/15-266/2000-2001

Group No

22/2000-

DFP-25439-19/10

2001

G-1865

পিতার নাম

জিভি-৯৮৩

Work on many of these large projects had already

Prime Minister Mahathir at \$33.76.

the compoversial Bakun Dam. But analysts hoped the government would be wiser this time round and scale down the

Continued spending on basic and waste treatment plants, will

- AFP photo

Dated: 16-10-2000

Completion

date

60 days

**Executive Engineer** 

LGED. Sylhet

## Oil stable at high levels

were stable at high levels today. wary of continued bloody skirmishes between Israelis and Palestinians and of an injection of extra supplies from the OPEC producers' cartel, says Reuters.

Oil traders also are watching for fresh weekly data on US fuel stockpiles due to be released by the American Petroleum Institute (API) shortly after the close of New York dealings.

crude futures opened premarket electronic dealings four Economists expect the gov- cents weaker at \$32.05 a barrel. US light crude futures were pected on Tuesday with trading at \$33.69 a barrel at 0746 GMT, marking a sevencent fall from New York's close

> that clashes between Israelis and Palestinians could lead to nism and add an extra 500.000 wider instability in the Middle East and affect oil flows from the region, which holds most of the world's petroleum reserves.

Oil has rallied almost \$2

A US-brokered truce accord agreed in Egypt one week ago has so far done little to quell the violence and Israeli has

Israel's chief military spokesman said the army was bracing for a long wave of unrest, which entered a 27" day on Tuesday and has so far killed at least 128 people, almost all Arab.

"The assessment of the situation by the general headquarters which the chief of staff summarised is that we are not North Sea benchmark Brent talking about a short-lived adventure." Brigadier-General Ron Kitrey told Israel's Army Radio. More bloodshed was ex-

> marches planned on Israeli checkpoints to protest Israel's ban on Palestinian labourers entering the Jewish state. Oil markets are also anxious calculating the basket price at

since Thursday, largely on fears to see whether OPEC will implement its price band mechabarrels per day (bpd) to world

A senior OPEC delegate told enna on November 12. Reuters on Monday that top producer Saudi Arabia and other OPEC members would push for a production increase by the end of October if the declared a time-out from price of OPEC's reference bas- earlier this year.

SINGAPORE. Oct 24: Oil prices peacemaking with the Pales- ket of crudes stayed above a target of \$28 a barrel.

OPEC's basket price stood at \$31.17 a barrel on Monday. "Some OPEC countries, including Saudi Arabia, will back

a linke." the delegate said. "OPEC has an agreement If we do not stick by this agreement our credibility will be damaged. Under an informal pact in March, the Organisation of Petroleum Exporting Countries

(OPEC) agreed to boost output

by half a million bpd if its bas-

ket price stood above \$28 for 20

consecutive working days. The trigger date for the mechanism is Friday but any order to hike output is not likely to come before Monday because of a one-day delay in

OPEC's Vienna headquarters. The group, which controls two-thirds of world crude exports, is due to review the market at a policy-making in Vi-

The API has recorded hefty draws in the last two weeks in US crude inventories, which now stand a meagre two million barrels above 24-year lows hit

# export-boosting

package

BANGKOK, Oct 24: The government is preparing an economic export-boosting stimulus package before it dissolves Parliament by the middle of next month, a Finance Ministry official said Tuesday, reports AP.

Prime Minister Chuan Leekpai and Finance Minister Terrin Nimmanhaeminda discussed details of the package at a meeting lasting four hours Monday. It is expected to be forwarded to the Cabinet next week, the official said on condition of anonymity.

The Finance Ministry is proposing a reduction in import tariffs on Some 100 items. mostly raw materials used in the export-oriented electronics sector, to between zero and 5 per cent from between 3 per

cent and 30 per cent. The cuts would result in lost revenue of 2 billion baht (\$46.5 million) annually, the official said.

The central bank would be called on to make some 5.2 billion baht (\$120.9 million) in low-interest loans available to small and medium-sized enterprises via state-owned specialized financial institutions. such as the Export-Import Bank of Thailand.

Clutan's government steered Thailand through the Asian economic crisis that struck in That despite recovery since 1999, the future is clouded by slow progress on economic reforms and high

global oil prices. Chuan must dissolve Parliament by Nov. 17.



### Bangladesh Power **Development Board** Tender Notice

দেশপ্রেমে উন্নন্ধ হউন বিদ্যুতের অবৈধ সংযোগি বন্ধ করুন

1) Name of office: Executive Engineer, Sales & Distribution Division-2, PDB, Jessore. 2) Name of work: Supply of electrical goods to the store of Narail Electric Supply under Sales & Distribution Division-2. Jessore. 3) Eligibility of contractor: Valid licence holder enlisted contractors from Kha to Gha categories of Power Development Board. 4) Estimated expenditure: 69,625/-(sixty-nine thousand six hundred twenty-five) taka only. Cost of tender: 50/- (fifty) taka (nonrefundable). 6) Place of availability of tender and date: Will be sold in a) Chief Engineer, Distribution, Western Zone, PDB. Khulna, b) Superintending Engineer, Operation & Maintenance Circle, PDB, Jessore, and c) from the Manager, Janata Bank, Chachra Branch, Jessore with the permission from the undersigned till 13.11.2000. 7) Place. date and time of receiving and opening tender: a) Chief Engineer. Distribution, Western Zone, PDB, Khulna, b) Superintending Engineer, Operation & Maintenance Circle, PDB, Jessore, c) Tenders will be received by the office of the undersigned till 12-00 Noon and tender box will be opened the same day i.e. on 14.11.2000 at 12-30 PM (tenderers may remain present at that time if they so desire). Other terms and conditions and all rules and regulations as men-

followed properly. Executive Engineer Seles & Distribution Division-2.

tioned in the schedule must be

Biddyut/Jan-767(3)/2000-2001

**Exchange Rates** 

Following are yesterday's Standard Chartered Bank. Central Bank buying and selling rate of USD: BDT 53.85/BDT 54.15

Selling		Currency	Buying		
TT/OD	BC		TT Clean	OD Sight Doc	OD Transfer
54.2500	54.2800	USD	53.8150	53.6464	53.5779
45.9120	45.9989	EUR	44.1455	43.9621	43.8855
79.5323	79.5743	GBP	77.7435	77.4770	77.4224
29.7017	29.7262	AUD	26.7050	26.6126	26.5325
0.5077	0.5079	JPY	0.4898	0.4896	0.4886
30.4194	30.4439	CHF	29.7521	29.6576	29.5731
5.3754	5.3806	SEK	5.2864	5.2688	5.2528
36.2153	36.2399	CAD	35.3449	35.2513	35.1681
6.9916	6.9929	HKD	6.8504	6.8504	6.8330
31.3623	31.3837	SGD	30.2287	30.1849	30.0703
14.8919	14.9095	AED	14.5023	14.5242	14.4838
	14.5784	14.5968 SAR	14.2395 14.	2028 14.1846	

Usance export bills 60Days 90 Days 120 Days | 180 Days 53.7041 53 3727 52.9304 52.4217 5 3688 50.6303 Exchange rates of some Asian currencies against US dollar Indo. Thai Lankan Rupiah Rupee Baht Rupee Rupee 79.35 Buy 46.35 56.80 8950 44.07 57.00 46.40 79.40 8960 44.12 Sell

Local foreign exchange market was quiet on Tuesday. Demand for dollar was dull and trading of dollar /taka was rangebound. In the money market, demand for call money was steady. Call money rate fluctuated in a narrow range and trade between 6.0 to 6.50 per

The euro was near record lows against the dollar on Tuesday as the market all but ignored the possibility of world's major powers would try to rescue the currency as they did last month with a concerted intervention. With a group of 20 meeting just about start in Montreal, the single currency was hovering within half a cent of its lifetime lows, and few traders expected the gathering to produce anything concrete to stop the euro's rout. Further more, many in the market were resigned to the fact that even the joint intervention on September 22 only had a short-term effect.

In contrast, sterling was developing a niche as a European safe haven play amid global stock market volatility and heightened Middle East tensions helped in part by its status as a petro

Meanwhile ven was firm against dollar, moving away from Friday's ten days throughs.

## Shipping Intelligence

Chittagong port
Berth position and performance of vessels as on 24.10.2000. Name of vessels Local Date of Leaving agent Thor Eagle Hanjin Houston Century Banglar Kallol

Banga Birol Onental Dominion-II Banglar Gourab Banglar Urmi Mary Nour Vessels due at outer anchorage Name of vessels Loading Chong Chon Gang Sungnsan-9 Banglar Moni (cont) 9/10 Kota Naga (Cont) 16/10 GI(SLProd) Jurong Balsam (cont) 16/10 Xpress Padma (cont) 16/10 iumph HongKong (72)19/10

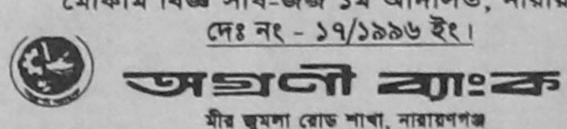
Java Mars (cont) 18/10 Orient Independence (cont) 16/10 Cont C.Clink(Aramit) nolar Shikha (cont) 18/10 Pipa Sing Xpress Makalu (cont) 7/10 Kota Benaya (cont) 18/10 Cont Cont Rice(P)+GI(Y,Ma) Actuna (cont) 19/10 Grand Slam (liner) Banga Bonik (Cont) 22/10 Xpress Resolve (cont) 23/10

Vessels not entering Sammi Frontier Scraping Rice(G) Karya Sentosa Movement of vessels for 25.10.2000

Outgoing Incoming J/13 B.Moni J/11 Boxer Capt Cook To J/12 Hyderabad

The above are shipping position and performance of vessels of Chittagong Port as per berthing sheet

মোকাম বিজ্ঞা সাব-জ্ঞা ১ম আদালত, নারায়ণগঞ্জ प्पंड न१ - ১१/১৯৯५ देश।



থানা ও জেলা-নারায়ণগঞ ১। সচিব, ভূমি মন্ত্রনালয়, গণ প্রজাতন্ত্রী বাংলাদেশ সরকার,

वाःलाम्भ मिरवालयः, जका।

२। (छना श्रमात्रक, नाजाञ्चणगञ्ज, थाना ७ (छना-नाजाञ्चणाञ्ज।

৩। সহকারী কমিশনার (ভূমি), নারায়নগঞ্জ,

থানা ও জেলা নারায়ণগঞ্জ

একতরফা তনানী গ্রহন করা হইবে

সূত্র নং- ৬৬৫/২০০০

বিবাদীগন

তত্ব ঘোষনার নালিশ। कारमान =२,००,०००/००गाका

वामी

যেহেতু, বাদী ব্যাংক স্বত্তু ঘোষনার নিমিত্ত আপনাদের বিবাদীর বিরুদ্ধে অত্র মোকাদ্দমা আনয়ন করিয়াছে এবং যেহেতু আপনাদের প্রতি আদালতের নেজারতের মাধামে এবং রেজিট্রি ডাক মারফত সমন দেওয়া সত্ত্বেও আপনারা সমন এড়াইয়া যাইবার ফলে মোকদ্দমার বিচার কার্য্য

বিলম্বিত হইতেছে। সেহেতু আপনাদিগকে অত্র নোটিশের দারা জ্ঞাত করানো যাইতেছে যে, বাদীর দাবীর বিরুদ্ধে আপনাদের কোন জবাব থাকিলে উহা আগামী ৯/১১/০০ তারিখে সকাল ১০ ঘটিকার সময় অত্র আদালতে হাজির হইয়া দাখিল করিবেন, অন্যথায় মোকদ্মার

जामिन क्य যোঃ যোশারফ হোসেন সেরেক্তাদার,

সাব-জজ আদালত, নারায়ণগঞ্জ

Debt restructuring of large into key infrastructure devel-The Malaysian government is companies is still incomplete, opment that included several set to dig into its cash pile and Banks remain bogged down by mega projects such as the hyunveil plans in the 2001 budget merger programmes. It will take dro-electric Bakun Dam. to spend 20-25 billion ringgit time for private investment to (\$5.3-\$6.6 billion) on infra- build up. Lee said. High revenues on back of started but died down during economy, analysts said today, strong economic growth and the height of the crisis. Projects massive current account sur- such as Bakun and the inner-The budget, which will be plus would allow the govern- city light rail transit cannot be presented by Finance Minister ment to embark on an ambi- left hanging, although they may Daim Zainuddin on October 27. tions plan of funding roads and be scaled down," said Lee.

The government is expected ernment to revive many of these growth as private investment to commit to a level of spending key projects which had been in a new five-year economic put on hold after the Asian eco-

size of the projects.

infrastructure and utilities. such as roads, schools, water In the Seventh plan, 89.5 by a boon for the local conbillion ringgit was channelled struction industry.

## GM to set up new dealer Thailand readying network in Japan

TOKYO. Oct 24: General Sato told a news conference. Motors Corp, reviving up plans to become a major player in the operations this Thursday and world's second largest auto GM aims to expand this to 25 market, announced today a new by the end of the year and to Japanese dealer network to sell over 100 in four years time. major brands, says

maker aims to increase annual through Yanase & Co. a spesales in Japan sold under cialised import car retailer that group brands - Chevrolet, sells cars for many foreign Cadillac. Opel. Saturn and Saab - to around 100,000 vehicles in four years from a current 35,000. GM Japan President Mitsuru Sato said.

The new network, called GM AutoWorld, will be created using many of GM's Saturn retailers, selected dealers belonging to GM's Japanese truck unit Isuzu Motors Ltd, and new dealers.

more mass-market strategy,"

With the exception of some

Thirteen retailers will begin

22 Saturn retailers, most GM The world's largest auto- cars are currently marketed automakers.

The new dealer channel will begin with Chevrolet and Saturn models, although Chevrolet and its German brand Opel will be main brands with GM aiming to double Opel sales and quadruple Chevrolet sales to around 40,000 or more each.

Imported vehicles account for only five per cent of the "Up until now, we have had Japanese auto market, with trouble with our brand image German brands. Daimlerbut by putting the brands un- Chrysler AG's Mercedes Benz der one roof we can highlight and Volkswagen AG and BMW the GM name and embark on a accounting for around twothirds of those.

## German economy may slow next year

BERLIN. Oct 24: Germany's terms of trade not just for Gersix léading economic research many but also for its main exinstitutes forecast economic growth in Europe's largest economy of 2.7 per cent next year, down from 3.0 per cent tightenings by the European

this year, says Reuters. The institutes, in their halfyearly economic outlook published today, also forecast growth in the 11-country euro zone at 2.8 per cent next year. down from 3.3 per cent this vear and predicted a soft landing for the US economy.

The think-tanks, which arrive at their joint forecast by consensus, said they saw signs of an economic slowdown in the oil price shock had it during Germany. largely due to the an economic upturn accompaeconomic "shock" caused by high prices.

cooling," the institutes said. noting that oil prices at 10-year gers of inflationary secondhighs would undermine domes- round effects are low," the in-

port markets, which are predominantly in Europe. The series of monetary policy

Central Bank would also increasingly act as a dampener on growth next year.

In contrast to the oil crises of the 1970s, the institutes saw little danger that high crude oil prices - seen averaging \$29 a barrel this year and \$27 in 2001 - would spark a wageprice spiral.

But, the institutes added.

nied by price stability, and the institutes forecast that inflation "Signs are growing in Ger- would fall next year to 1.7 per many that the economy is cent from 1.9 per cent this year. This time around the dan-

### tic demand and weaken the stitutes said Government of the People's

**Tender Notice** 

No 06 of 2000-2001

Sultan "Smriti Songrahashala" at Narail (SH: Constn of two storied Art Gallery Building). Tk 27,74,799/-: Tk 55,496/-

same day.

Divisional

Khulna.

Divisional

financial limit.

opening at 12.15 PM on the

chamber

Commissioner,

Commissioner,

Superintending Engineer,

Khulna Division, Khulna

Addl Chief Engineer, PWD

Zone, Khulna/ Dhaka/

Rajshahi/Chittagong and all

the Executive Engineers' office

under PWD Khulna Zone,

Khulna Division, Khulna & all

PWD Circle, Jessore.

Last date of: 06.11.2000 upto office hours.

Receiving and: 07-11-2000 on 12.00 Noon and opening date of tender

allowed: 120 (one hundred twenty) Time for completion of work

days from the date of issued of work order. 22-11-2000 at 11:00 AM in the office

Name of office where from tender schedule of items etc can be purchased

Name of office where from tender schedule of items etc can

10. Eligibility contractor for purchasing tender

the Executive Engineers' office under Jessore PWD Circle, Jessore. Valid bldg enlisted contractors/firms of this Deptt according to their

## Republic of Bangladesh Office of the Executive Engineer Narail PWD Division, Narail

Constn of Famous Artist S M 1. Name of work

Estimated cost

Earnest money selling of tender

Date of lottery

be submitted

DFP-25306-18/10

G-1866

Khandker Mohd Jamshed Ali **Executive Engineer** Narail PWD Division, Narail

PDB, Jessore.

DFP-25462-19/10 G-1862

### জন্য রেজিস্ট্রেশন বিজ্ঞপ্তি সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচেছ যে, আগামী ১২-১-২০০১ তারিখে 'বিশ্ববিদ্যালয় দিবস' অনুষ্ঠান উদযাপন করা হবে। এই অনুষ্ঠানে অংশগ্রহণের জন্য অগ্রহী এই বিশ্ববিদ্যালয়ের প্রাক্তন ছাত্র-ছাত্রীদেরকে নিচের ছকে ২১-১২-২০০০ তারিখের মধ্যে রেজিস্টার, জাহাঙ্গীরনগর বিশ্ববিদ্যালয় বরাবর আবেদন করতে অনুরোধ করা হলো। বিশ্ববিদ্যালয় দিবসের বিস্তারিত কর্মসূচি রেজিস্ট্রেশনকারীদের কাছে ডাকযোগে পাঠানো হবে। ১। রেজিন্টেশন ফিঃ প্রাক্তন ছাত্র/ছাত্রী টাকা ২০০/- (দুইশত) জনপ্রতি স্বামী/স্ত্রী/পরিবারের সদস্য টাকা ১০০/-(একশত) জনপ্রতি ১২ বছরের নিচে শিশু টাকা ৫০/- (পঞ্চাশ) জনপ্রতি

২। ফি পরিশোধের পদ্ধতিঃ क) य कान व्यानी व्याप्त थाक जाराक्रीत्रनगत विश्वविদ्यालय तिक्रियोत्तित व्यनुकृत्व व्यापी व्याप्त जाराक्रीत्रनगत বিশ্ববিদ্যালয় শাখার উপর ইস্যুক্ত ব্যাংক ড্রাফ্টসহ ছক অনুযায়ী আবেদন করা যাবে। অথবা,

খ) বিশ্ববিদ্যালয় ক্যাম্পাসের অগ্রণী ব্যাংক শাখার বিবিধ জমা রশিদের মাধ্যমে CD-68 নং একাউন্টে ফি জমা দিয়ে রশিদ রেজিস্ট্রেশন ফরমের সাথে সংযুক্ত করে দিতে হবে। অথবা, গ) ঢাকাস্থ জাতীয় যাদুঘর শাখা অগ্রণী ব্যাংকে বিবিধ জমা রশিদের মাধ্যমে STD-07 নং একাউন্টে ফি জমা দিয়ে

রশিদের এক কপি আবেদন ফরমের সাথে সংযুক্ত করে দিতে হবে।

৪। বিশ্ববিদ্যালয়ের বর্তমান ছাত্র-ছাত্রী, শিক্ষক, কর্মকর্তা এবং কর্মচারীদের রেজিস্ট্রেশন ফি, ফি জমা দেয়ার পদ্ধতি,

রেজিস্ট্রেশন ফরমের ছক ইত্যাদি উল্লেখপূর্বক পৃথকভাবে অভ্যন্তরীণ বিজ্ঞপ্তি প্রদান করা হবে।

৩। রেজিস্ট্রেশন ফরমের "ছক"ঃ আবেদনকারার নাম

বিভাগের নাম ব্যাচ/সেশন আবাসিক হলের নাম বর্তমান ঠিকানা (পত্র যোগাযোগের জন্য) টেলিফোন/ফ্যাক্স/ই-মেইল নম্বরসহ (যদি থাকে) অংশগ্রহণে ইচ্ছুক পরিবারের সদস্য সংখ্যা (১২ বছরের উপরে) অংশগ্রহণে ইচ্ছুক পরিবারের সদস্য সংখ্যা (১২ বছরের নিচে) রেজিন্টেশন ফি বাবদ দেয় মোট টাকা ব্যাংক ডাফট/বিবিধ জমা রশিদ নং (সংযুক্ত করতে হবে)

(অংকে).....(কথায়)..... আবেদনকারীর সাক্ষরঃ তারিখ ৪

রেজিস্টার

জাহাদীরনগর বিশ্ববিদ্যালয়